



10 July 2020

Reference: 20364

Daniel Nicholson
Adviser, Compliance (Perth)
ASX Compliance
ListingsCompliancePerth@asx.com.au

Dear Daniel,

FBR Ltd ('FBR'): Price and Volume Query

I refer to your letter dated 10 July 2020, in relation to the change in the price of FBR's securities from a low of \$0.042 on 3 July 2020 to an intraday high of \$0.095 this morning, and the significant increase in the volume of FBR's securities traded from 3 July 2020 to 10 July 2020.

FBR provides the following information in response to the queries raised in the above letter:

Question 1

No, FBR is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

Question 2

Not applicable.

Question 3

On Thursday, 2 July 2020, FBR announced to the ASX that it had signed a contract with Perth-based builder Archistruct Builders & Designers to build a display home in Western Australia using the Hadrian X® construction robot. This contract replaced the previous contract between Archistruct Builders & Designers and Fastbrick Australia, a now discontinued joint venture entity, which was first announced to the ASX on Monday, 16 September 2019.





On Wednesday, 8 July 2020, FBR commenced construction of the display home with the Hadrian X® in line with the announcement released the previous week that a contract to do so had been formed.

In deploying to a residential building site, FBR's Hadrian X® construction robot is in a publicly accessible area for the first time, which has attracted the interest of members of the public who have stopped to view the Hadrian X® working. This has generated significant discussion in online forums and on social media.

FBR has released video updates of the site setup process on its website and social media channels, and intends to announce the completion of the bricklaying component of the display home build to the ASX once complete.

Question 4

FBR confirm that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Question 5

The responses to the questions above have been authorised and approved under FBR's published continuous disclosure policy or otherwise by its board or an officer of FBR with delegated authority from the board to respond to ASX on disclosure matters.

We trust the responses given address your concerns.

Yours sincerely,

RACHELLE BRUNET

Company Secretary & Executive Officer

FBR Limited



10 July 2020

Reference: 20364

Ms Rachelle Brunet
Company Secretary
FBR Limited

By email

Dear Ms Brunet

FBR Limited ('FBR'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of FBR's securities from a low of \$0.042 on Friday, 3 July 2020, to an intraday high of \$0.095 at the time of writing, today, 10 July 2020.
- B. The significant increase in the volume of FBR's securities traded from 3 July 2020 to 10 July 2020.

Request for information

In light of this, ASX asks FBR to respond separately to each of the following questions and requests for information:

- 1. Is FBR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is FBR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in FBR's securities would suggest to ASX that such information may have ceased to be confidential and therefore FBR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that FBR may have for the recent trading in its securities?
- 4. Please confirm that FBR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that FBR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of FBR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:15 PM AWST Friday, 10 July 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, FBR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require FBR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in FBR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in FBR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to FBR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that FBR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours faithfully

Daniel Nicholson
Adviser, Listings Compliance (Perth)