



FBR receives R&D Tax Incentive Cash Refund of \$6.9 Million

Friday, 28 May 2021 – Robotic technology company **FBR Limited** ('FBR' or 'the Company') is pleased to advise that the Company has received a research and development tax incentive cash refund of \$6,935,747 for the 12 month period ended 30 June 2020.

The R&D tax incentive program is jointly administered by the Australian Tax Office and the Department of Innovation, Industry and Science (on behalf of Innovation and Science Australia).

This announcement has been authorised for release to the ASX by the Company Secretary.

Ends

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About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®). FBR is commercialising products for the construction sector together with DST®-enabled solutions for other industries.

The first application of DST® is the Hadrian X®, a bricklaying robot designed to build structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® will provide Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au