



## FBR receives advance payment of R&D tax incentive

**Wednesday, 30 June 2021** – Robotic technology company **FBR Limited (ASX:FBR)** ('FBR' or 'the Company') is pleased to announce it has received an advance payment from Radium Capital secured against FBR's research and development tax incentive refund for the year ended 30 June 2021.

Issued at an annual interest rate of 14% per annum, the agreement with Radium Capital sees the Company receive approximately \$2.5 million of its anticipated R&D tax incentive rebate, taking FBR's gross cash balance to approximately \$11.1 million.

FBR will repay the advanced funds issued upon receipt of the current year R&D tax incentive refund.

This announcement has been authorised for release to the ASX by the Board of Directors.

**Ends**

**For more information please contact:**

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**About FBR Limited**

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology<sup>®</sup> (DST<sup>®</sup>). FBR is commercialising products for the construction sector together with DST<sup>®</sup>-enabled solutions for other industries.

The first application of DST<sup>®</sup> is the Hadrian X<sup>®</sup>, a bricklaying robot designed to build structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X<sup>®</sup> provides Wall as a Service<sup>®</sup>, FBR's unique commercial offering, to builders on demand.

To learn more please visit [www.fbr.com.au](http://www.fbr.com.au)

