

(Securities Amendment Act 1988)
Substantial Security Holder Notice

Tick the appropriate box(es)

☐

Notice that a person has become a substantial security holder (section 20(3))

☐

Notice that a person has ceased to be a substantial security holder (section 21(3))

☒

Notice of a change in the number of voting securities in which a substantial security holder has a relevant interest (section 21(1))

☐

Notice of a change in the nature of relevant interest held by a substantial security holder (section 22)

Fletcher Building (FBU)

Name of public issuer

AXA Asia Pacific Holdings Limited

Name of substantial security holder

PO Box 1692, 80 The Terrace, Wellington

Address of substantial security holder

Jennifer Bertie
AXA New Zealand
80 The Terrace
Wellington

04 474 4600

Telephone number

Contact name for queries

2*

20,355,481

Total number of voting securities of the public issuer in which a relevant interest is held

403,132,141

Total number of voting securities issued by public issuer

5.05%

Total percentage

Ordinary Shares

Class of voting securities

One

Number of votes attached to each voting security in that class

3*

BENEFICIAL RELEVANT INTERESTS

10,222,708

Number of voting securities of the class in which a beneficial relevant interest is held

2.54%

Percentage held at date of THIS notice

3.44%

Percentage held at date of LAST notice (if any)

NON-BENEFICIAL RELEVANT INTERESTS

10,132,773

Number of voting securities of the class in which a non-beneficial relevant interest is held

2.51%

Percentage held at date of THIS notice

2.81%

Percentage held at date of LAST notice (if any)

4*

DETAILS OF EACH RELEVANT INTEREST

5*

NZCSD Limited for The National Mutual Life Association of Australasia Limited (NZ)

Name(s) of registered holder(s)

7*

Date(s) of transaction(s)

Number of voting securities

Consideration (expressed in NZ\$)

4*

DETAILS OF EACH RELEVANT INTEREST

5*

Name(s) of registered holder(s)

6*

Date(s) of transaction(s)

Date(s) of transaction(s)

Number of voting securities

Consideration (expressed in NZ\$)

DETAILS OF EACH RELEVANT INTEREST

Various nominees

Name(s) of registered holder(s)

Provision(s) of section 5

Number of voting securities

Date(s) of transaction(s)

Consideration (expressed in NZ\$)

DETAILS OF EACH RELEVANT INTEREST

Name(s) of registered holder(s)

Provision(s) of section 5

Number of voting securities

Date(s) of transaction(s)

Consideration (expressed in NZ\$)

4*. DETAILS OF EACH RELEVANT INTEREST

5*.

Name(s) of registered holder(s)

6*.

7*. Date(s) of transaction(s)

Number of voting securities

Consideration (expressed
in NZ\$)

DETAILS OF EACH RELEVANT INTEREST

Name(s) of registered holder(s)

Provision(s) of section 5

Date(s) of transaction(s)

Number of voting securities

Consideration (expressed in NZ\$)

Stock Exchange sales and purchases

Description of nature of transaction(s), including the name(s) of any other party to the transaction(s) (if known)

Relevant documentation- forms part of this notice

is not required to be filed

has already been filed with the notice dated

9*.

Nil

14 October 2002

Number of pages
that accompany
this notice (if any)Date of last notice
(if any)Name(s) of any other person(s) who is (are) believed to have
given, or to be intending to give, a substantial security holder
notice in relation to the securities to which this notice relates

I declare that to the best of my knowledge and belief the information contained in this notice is correct and that I am duly authorised to give this notice:

Signature (unless filed by electronic means other
than facsimile)Jennifer Bertie
Investment Operations Manager

Full name

21 March 2003

Date