



News Release

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FBU), AUSTRALIA (FBU).

ACCC APPROVES FLETCHER BUILDING APPLICATION

Auckland, 3 February 2005 – Fletcher Building advises that the Australian Competition and Consumer Commission has today provided clearance under section 50 of the Trade Practices Act 1974 in relation to a possible acquisition of Insulation Solutions Pty Limited, a subsidiary of Amatek Holdings Limited.

The application was sought as part of Fletcher Building's consideration of a possible acquisition of the Amatek group, discussions and due diligence of which are continuing.

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