

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Fletcher Building Limited
ABN	096046936

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Peter Ling
Date of last notice	1 November 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Shares held by a superannuation fund, J P & D L Super Fund (b) Shares held by a family trust, J P & D L Ling Invest Unit A/C (c) Shares held by a share scheme, Fletcher Building Share Schemes Limited (d) Shares held by a superannuation scheme, Fletcher Building Nominees Limited
Date of change	20 March 2008
No. of securities held prior to change	601,144
Class	Ordinary shares and options over ordinary shares
Number acquired	15,000 ordinary shares
Number disposed	15,000 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NZ\$Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	601,144 (101,144 ordinary shares and 500,000 options over ordinary shares)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer of beneficial interest shares from personal to family trust at nil consideration

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.