

## Disclosure of beginning to have substantial holding

### *Section 22, Securities Markets Act 1988*

To New Zealand Stock Exchange

And Fletcher Building Ltd

Date this disclosure made: 24 April 2012

#### **Substantial security holder(s) giving disclosure**

Name(s): *The Income Fund of America*

Contact details: *Vivien Tan, +213.615.0469, GRGroup@capgroup.com*

Date on which substantial security holder(s) began to have substantial holding: 23 April 2012

#### **Summary of substantial holding to which disclosure relates**

Class of listed voting securities: **Ordinary Shares (FBU)**

Summary for *The Income Fund of America*

For this disclosure,—

- (a) total number held in class: 34,239,000
- (b) total in class: 682,866,936
- (c) total percentage held in class: 5.0140%

#### **Details of relevant interests currently in substantial holding**

Details for *The Income Fund of America*.

Nature of relevant interest(s): *Beneficial owner of securities*

For that relevant interest,—

- (a) number held in class: 34,239,000
- (b) percentage held in class: 5.0140%
- (c) current registered holder(s) of securities: *Please refer to attached schedule*
- (d) registered holder(s) of securities once transfers registered: *n/a*

#### **Details of transactions and events giving rise to person beginning to have substantial holding**

Details of the transactions or other events requiring disclosure under the instructions to this form: *On 23 April 2012, 139,000 shares were purchased at NZD6.07 per share.*

#### **Additional information**

Nature of connection between substantial security holders: *n/a*

Address(es) of substantial security holder(s): *One Market, Steuart Tower, Suite 2000, San Francisco, CA 94120-7650*

*To avoid delay, please send correspondence to – 333 South Hope Street, 55<sup>th</sup> Floor, Los Angeles, CA 90071*

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: *The Capital Group Companies, Inc.*

**Declaration**

I, *Vivien Tan*, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

<b>Nominee Name</b>	<b>Shares Held</b>
JP Morgan Chase Bank	34,239,000
<b>Total Shares Held</b>	<b>34,239,000</b>