

Disclosure of movement of 1% or more in substantial holding or change in nature
of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: *Notice of change in the number of voting securities which a substantial security holder has a relevant interest*

Date of relevant event: *17 May 2013*

To New Zealand Stock Exchange

And Fletcher Building Ltd

Date this disclosure made: *20 May 2013*

Date last disclosure made: *27 February 2012*

Substantial security holder(s) giving disclosure

Name(s): *The Capital Group Companies, Inc.*

Contact details: *Vivien Tan, +213.615.0469, GRGroup@capgroup.com*

Summary of substantial holding to which disclosure relates

Class of listed voting securities: *ordinary shares*

Summary for *The Capital Group Companies, Inc.*

For **this** disclosure,—

- (a) total number held in class: *57,405,596*
- (b) total in class: *686,096,427*
- (c) total percentage held in class: *8.3669%*

For **last** disclosure,—

- (a) total number held in class: *64,323,596*
- (b) total in class: *680,739,504*
- (c) total percentage held in class: *9.4490%*

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: *On 17 May 2013, 1,110,000 shares were sold. See details below.*

Asset Description	Activity	Transaction Type	Currency	Price	Shares or Par
Fletcher Building Ltd	17 May 2013	Sell	NZD	8.4875	(310,000)
Fletcher Building Ltd	17 May 2013	Sell	NZD	8.4900	(200,000)
Fletcher Building Ltd	17 May 2013	Sell	NZD	8.5033	(600,000)

Details of relevant interests in substantial holding after relevant event

Details for *The Capital Group Companies, Inc.*

Nature of relevant interest(s): *Non-beneficial owner of securities*

For that relevant interest,—

- (a) number held in class: 57,405,596
- (b) percentage held in class: 8.3669%
- (c) current registered holder(s) of securities: *Please refer to attached schedule*
- (d) registered holder(s) of securities once transfers registered: *n/a*

Additional information

Nature of connection between substantial security holders: *n/a*

Address(es) of substantial security holder(s): *333 South Hope Street, 55th Floor, Los Angeles, California 90071, USA*

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: *n/a*

Declaration

I, *Vivien Tan*, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Fletcher Building Limited

Nominee Name	Shares Held
JP Morgan Chase Bank	56,855,596
State Street Bank & Trust Company	550,000
Total Shares Held	57,405,596