

24 May 2021

The Companies Office
Australian Securities Exchange
20 Bridge St
SYDNEY NSW 2000

New Zealand's Exchange
Level 1, NZX Centre
11 Cable Street
WELLINGTON 6011, New Zealand

Dear Sir/Madam

**CORRECTION
'DISCLOSURE OF CEASING TO HAVE SUBSTANTIAL HOLDING' IN FLETCHER BUILDING
LIMITED (FBU)**

On 21 May 2021, Perpetual Limited (the Company) released to the market a 'Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both', in Fletcher Building Limited (FBU). The correct and relevant notice that should have been released to the market is the 'Disclosure of ceasing to have substantial holding'. Please refer to the attached notice.

Yours sincerely



Sylvie Dimarco
Company Secretary

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To: NZX
and
To: FLETCHER BUILDING LIMITED

Date this disclosure made: **24/05/2021**

Date last disclosure made: **05/05/2021**

Date on which substantial holding ceased: **20/05/2021**

Substantial product holder(s) giving disclosure

Full name(s): PERPETUAL LIMITED and subsidiaries

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares

Summary for: PERPETUAL LIMITED and subsidiaries

For **last** disclosure,—

- (a) total number held in class: 45,349,431
- (b) total in class: 824,256,416
- (c) total percentage held in class: 5.50%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 40,350,992
- (b) total in class: 824,256,416
- (c) total percentage held in class: 4.90%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: REFER TO ANNEXURES

Additional information

Address(es) of substantial product holder(s): PO BOX 4171, SYDNEY 2000, AUSTRALIA

Contact details: Sylvie Dimarco, 612 9229 9365, Sylvie.Dimarco@perpetual.com.au

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Sylvie Dimarco, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible En

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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653	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment M

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	State Street Limited 420 George Street Sydney NSW 2000
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	State Street Limited 420 George Street Sydney NSW 2000
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2243	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2264	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

CHANGES IN RELEVANT INTERESTS

Account	Security		Volume	Value	Price	AsAtDate
650	FBU	-	5,170	35,425	\$ 6.86	05/05/2021
2222	FBU	-	317	2,172	\$ 6.86	05/05/2021
740	FBU	-	11,844	81,152	\$ 6.86	05/05/2021
215	FBU	-	62,909	431,037	\$ 6.86	05/05/2021
220	FBU	-	5,687	38,966	\$ 6.86	05/05/2021
941	FBU	-	13,849	94,893	\$ 6.86	05/05/2021
2243	FBU	-	538	3,686	\$ 6.86	05/05/2021
2100	FBU	-	6,505	44,572	\$ 6.86	05/05/2021
2264	FBU	-	5,719	39,185	\$ 6.86	05/05/2021
2124	FBU	-	1,084	7,422	\$ 6.85	05/05/2021
2124	FBU	-	269	1,843	\$ 6.86	05/05/2021
2125	FBU	-	564	3,865	\$ 6.86	05/05/2021
17	FBU	-	30,977	210,876	\$ 6.83	05/05/2021
17	FBU	-	12,925	88,562	\$ 6.86	05/05/2021
26	FBU	-	16,375	112,202	\$ 6.86	05/05/2021
2152	FBU	-	18,450	126,420	\$ 6.86	05/05/2021
44	FBU	-	20,729	142,035	\$ 6.86	05/05/2021
649	FBU	-	18,150	124,364	\$ 6.86	05/05/2021
17	FBU	-	30,554	209,451	\$ 6.86	06/05/2021
650	FBU	-	35,198	240,845	\$ 6.85	11/05/2021
2222	FBU	-	2,092	14,315	\$ 6.85	11/05/2021
220	FBU	-	37,883	259,218	\$ 6.85	11/05/2021
2243	FBU	-	3,556	24,332	\$ 6.85	11/05/2021
2264	FBU	-	39,276	268,749	\$ 6.85	11/05/2021
2124	FBU	-	1,710	11,701	\$ 6.85	11/05/2021
2125	FBU	-	3,732	25,537	\$ 6.85	11/05/2021
44	FBU	-	142,453	974,747	\$ 6.85	11/05/2021
649	FBU	-	123,306	843,732	\$ 6.85	11/05/2021
650	FBU	-	41,113	277,091	\$ 6.75	12/05/2021
2222	FBU	-	2,451	16,519	\$ 6.75	12/05/2021
220	FBU	-	44,940	302,884	\$ 6.75	12/05/2021
2243	FBU	-	4,185	28,206	\$ 6.75	12/05/2021
2264	FBU	-	44,663	301,017	\$ 6.75	12/05/2021
2124	FBU	-	2,028	13,668	\$ 6.75	12/05/2021
2125	FBU	-	4,390	29,587	\$ 6.75	12/05/2021
44	FBU	-	163,203	1,099,946	\$ 6.75	12/05/2021
649	FBU	-	143,027	963,965	\$ 6.75	12/05/2021
650	FBU	-	4,518	30,686	\$ 6.80	13/05/2021
650	FBU	-	22,368	151,951	\$ 6.80	13/05/2021
650	FBU	-	17,894	121,533	\$ 6.80	13/05/2021
2222	FBU	-	278	1,888	\$ 6.80	13/05/2021
2222	FBU	-	1,377	9,353	\$ 6.80	13/05/2021
2222	FBU	-	1,102	7,485	\$ 6.80	13/05/2021
220	FBU	-	4,982	33,837	\$ 6.80	13/05/2021
220	FBU	-	24,663	167,526	\$ 6.80	13/05/2021
220	FBU	-	19,730	134,003	\$ 6.80	13/05/2021
2243	FBU	-	473	3,213	\$ 6.80	13/05/2021
2243	FBU	-	2,338	15,883	\$ 6.80	13/05/2021
2243	FBU	-	1,871	12,708	\$ 6.80	13/05/2021
2264	FBU	-	4,992	33,905	\$ 6.80	13/05/2021

2264	FBU	-	27,184	184,651	\$	6.80	13/05/2021
2264	FBU	-	21,747	147,702	\$	6.80	13/05/2021
2124	FBU	-	228	1,549	\$	6.80	13/05/2021
2124	FBU	-	1,131	7,683	\$	6.80	13/05/2021
2124	FBU	-	904	6,140	\$	6.80	13/05/2021
2125	FBU	-	495	3,362	\$	6.80	13/05/2021
2125	FBU	-	2,451	16,650	\$	6.80	13/05/2021
2125	FBU	-	1,960	13,312	\$	6.80	13/05/2021
44	FBU	-	18,143	123,224	\$	6.80	13/05/2021
44	FBU	-	89,817	610,148	\$	6.80	13/05/2021
44	FBU	-	71,855	488,028	\$	6.80	13/05/2021
649	FBU	-	15,891	107,929	\$	6.80	13/05/2021
649	FBU	-	78,671	534,431	\$	6.80	13/05/2021
649	FBU	-	62,937	427,458	\$	6.80	13/05/2021
651	FBU	-	976,556	-			14/05/2021
651	FBU	-	976,556	-			14/05/2021
2216	FBU	-	856,413	-			14/05/2021
2216	FBU	-	856,413	-			14/05/2021
652	FBU	-	3,907,562	-			14/05/2021
652	FBU	-	3,907,562	-			14/05/2021
2163	FBU	-	1,507,616	-			14/05/2021
2163	FBU	-	1,507,616	-			14/05/2021
2222	FBU	-	1,295	8,803	\$	6.81	17/05/2021
220	FBU	-	23,175	157,536	\$	6.81	17/05/2021
2243	FBU	-	2,198	14,943	\$	6.81	17/05/2021
2264	FBU	-	20,911	142,146	\$	6.81	17/05/2021
2124	FBU	-	1,062	7,220	\$	6.81	17/05/2021
2125	FBU	-	2,303	15,656	\$	6.81	17/05/2021
44	FBU	-	84,390	573,707	\$	6.81	17/05/2021
649	FBU	-	73,921	502,536	\$	6.81	17/05/2021
650	FBU	-	21,015	142,866	\$	6.81	17/05/2021
212	FBU	-	200,000	1,349,638	\$	6.76	18/05/2021
2222	FBU	-	660	4,476	\$	6.79	19/05/2021
2222	FBU	-	7	47	\$	6.78	19/05/2021
695	FBU	-	32,976	223,635	\$	6.79	19/05/2021
695	FBU	-	321	2,172	\$	6.78	19/05/2021
740	FBU	-	14,078	95,473	\$	6.79	19/05/2021
740	FBU	-	140	947	\$	6.78	19/05/2021
212	FBU	-	36,040	244,414	\$	6.79	19/05/2021
212	FBU	-	359	2,429	\$	6.78	19/05/2021
215	FBU	-	74,757	506,982	\$	6.79	19/05/2021
215	FBU	-	746	5,047	\$	6.77	19/05/2021
220	FBU	-	12,838	87,064	\$	6.79	19/05/2021
220	FBU	-	128	866	\$	6.78	19/05/2021
941	FBU	-	18,020	122,207	\$	6.79	19/05/2021
941	FBU	-	180	1,218	\$	6.78	19/05/2021
2243	FBU	-	1,126	7,636	\$	6.79	19/05/2021
2243	FBU	-	11	74	\$	6.78	19/05/2021
2100	FBU	-	7,731	52,430	\$	6.79	19/05/2021
2100	FBU	-	77	521	\$	6.78	19/05/2021
2264	FBU	-	11,990	81,313	\$	6.79	19/05/2021
2264	FBU	-	120	812	\$	6.78	19/05/2021
17	FBU	-	13,753	93,269	\$	6.79	19/05/2021
17	FBU	-	137	927	\$	6.78	19/05/2021
2124	FBU	-	546	3,703	\$	6.79	19/05/2021
2124	FBU	-	5	34	\$	6.78	19/05/2021

2125	FBU	-	1,185	8,036	\$	6.79	19/05/2021
2125	FBU	-	12	81	\$	6.78	19/05/2021
26	FBU	-	20,947	142,057	\$	6.79	19/05/2021
26	FBU	-	209	1,414	\$	6.78	19/05/2021
2152	FBU	-	21,902	148,534	\$	6.79	19/05/2021
2152	FBU	-	218	1,475	\$	6.78	19/05/2021
44	FBU	-	45,018	305,300	\$	6.79	19/05/2021
44	FBU	-	449	3,038	\$	6.78	19/05/2021
649	FBU	-	38,160	258,791	\$	6.79	19/05/2021
649	FBU	-	380	2,571	\$	6.78	19/05/2021
650	FBU	-	11,012	74,680	\$	6.79	19/05/2021
650	FBU	-	110	744	\$	6.78	19/05/2021
652	FBU	-	150,000	1,006,236	\$	6.72	20/05/2021
2222	FBU	-	2,383	15,986	\$	6.72	20/05/2021
740	FBU	-	161,019	1,080,749	\$	6.72	20/05/2021
215	FBU	-	855,327	5,740,900	\$	6.72	20/05/2021
220	FBU	-	48,615	326,121	\$	6.72	20/05/2021
941	FBU	-	196,704	1,320,265	\$	6.72	20/05/2021
2243	FBU	-	4,092	27,450	\$	6.72	20/05/2021
2100	FBU	-	88,430	593,537	\$	6.72	20/05/2021
2264	FBU	-	43,820	293,955	\$	6.72	20/05/2021
17	FBU	-	217,791	1,461,799	\$	6.72	20/05/2021
2124	FBU	-	1,994	13,376	\$	6.72	20/05/2021
2125	FBU	-	4,318	28,966	\$	6.72	20/05/2021
26	FBU	-	229,886	1,542,980	\$	6.72	20/05/2021
2152	FBU	-	250,843	1,683,642	\$	6.72	20/05/2021
44	FBU	-	164,480	1,103,371	\$	6.72	20/05/2021
649	FBU	-	140,019	939,281	\$	6.72	20/05/2021
650	FBU	-	40,279	270,201	\$	6.72	20/05/2021
		-	<u>4,998,439</u>				