



ASX Announcement | 27 February 2026

Freedom Care Group Holdings Limited (ASX:FCG)

Market Update and Strategic Path Forward

Freedom Care Group Holdings Limited (“FCG” or “the Company”) provides the following update to shareholders and the market regarding its current position and strategic direction.

It has been a turbulent period for the Group following the suspension of the Company’s securities from trading on the ASX and the subsequent placement of its primary operating subsidiary into liquidation. These events have materially impacted the Group’s operations and market confidence.

Notwithstanding these challenges, the Board of Directors remains focused on stabilising the Company and preserving long-term shareholder value.

ASX Compliance and Listed Status

The Directors are actively working to ensure that the Company maintains its listed status on the ASX. This includes ongoing engagement with the ASX to ensure compliance with the ASX Listing Rules and all applicable regulatory requirements. The Board is prioritising the rectification of outstanding matters and is committed to meeting all conditions necessary for reinstatement of trading.

Engagement with Liquidators

The Board is maintaining active and constructive correspondence with the liquidators appointed to the subsidiary. The objective of this engagement is to:

- Maximise recoveries for the Group where possible;
- Ensure orderly management of the liquidation process; and
- Protect the interests of shareholders to the greatest extent practicable.

The Company will continue to monitor developments closely and will update the market as material information becomes available.

Liquidity and Asset Realisation Strategy

The Group retains certain investments and non-core assets. The Board is actively pursuing the disposal of these assets to strengthen the Company’s liquidity position and improve working capital.

This process includes:

- Assessing the realisable value of investments;
- Engaging with potential counterparties; and
- Evaluating structured transaction options to optimise outcomes.

Proceeds from asset disposals are intended to provide the Company with a stronger financial platform from which to consider its next phase of strategic development.

Strategic Alternatives and Recapitalisation

Upon completion of the asset realisation process and improvement of its liquidity position, the Company intends to evaluate a range of strategic alternatives. These may include:

- Recapitalisation initiatives;
- Strategic partnerships or reverse takeover opportunities;
- Capital raising transactions; and
- Potential business acquisitions aligned with a revised strategic focus.

The Board's objective is to implement a transaction or series of initiatives that restore shareholder value and enable the Company to satisfy the ASX's requirements for reinstatement to official quotation.

Commitment to Shareholders

The Directors acknowledge the uncertainty faced by shareholders during this period. Further updates will be provided in accordance with the Company's continuous disclosure obligations.

Authorised for release by the Board of Freedom Care Group Holdings Ltd.

Yours faithfully

Freedom Care Group Holdings Limited

A handwritten signature in black ink, appearing to read 'WJ Kernaghan', with a stylized flourish at the end.

Wayne John Kernaghan

Company Secretary