

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Tellus Resources Limited
<b>ABN</b>	35 144 733 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Anthony Ward
<b>Date of last notice</b>	1 February 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	David Ward is a joint trustee of the Peel Tout Trust
<b>Date of change</b>	1 February 2012
<b>No. of securities held prior to change</b>	<u>Direct:</u> 75,000 fully paid ordinary shares. <u>Indirect:</u> The Peel Tout Trust Account:- <ul style="list-style-type: none"> <li>• 400,000 fully paid ordinary shares.</li> <li>• 500,000 options over ordinary shares with an exercise price of 30 cents each, exercisable on or before 31 March 2014</li> </ul>
<b>Class</b>	Ordinary fully paid shares
<b>Number acquired</b>	3,556
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$658

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+ See chapter 19 for defined terms.

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No. of securities held after change	<u>Direct:</u> 78,556 fully paid ordinary shares <u>Indirect:</u> The Peel Tout Trust Account:- <ul style="list-style-type: none"> <li>• 400,000 fully paid ordinary shares.</li> <li>• 500,000 options over ordinary shares with an exercise price of 30 cents each, exercisable on or before 31 March 2014</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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