
ASX Release

18 August 2014

**CARAVEL ENERGY
LIMITED**
ACN 119 047 693

Level 1
330 Churchill Avenue
Subiaco WA 6008

Tel: +61 8 9200 4268
Fax: +61 8 9200 4469

Contact:

Mr Brian McMaster
Chairman

E-mail:

info@caravelenergy.com.au

Directors:

Matthew Wood
Brian McMaster
Roseline
Rasolovoahangy

Issued Capital:

825.84 shares

ASX Symbol:

CRJ

AMENDMENT TO THE SALE AGREEMENT WITH TELLUS RESOURCES LTD

Caravel Energy Limited (**CRJ** or the **Company**) advises that the Sale Agreement between CRJ and Tellus Resources Limited (**TLU**) announced to the market on 11 June 2014 has been modified by mutual agreement with respect to the following:

The 60 million TLU shares to be issued to CRJ in part consideration of the transaction will now be issued in two tranches as follows. Tranche 1 comprising 54 million shares will be issued upon Completion of the Sale Agreement and tranche 2 comprising a further 6 million shares to be issued immediately following the in specie distribution of the Tranche 1 shares.

CRJ expects to withdraw the current notice of meeting lodged with the ASX on 12 August 2014 and announce a revised notice of meeting of shareholders taking into account this amendment over the next few days.

Brian McMaster
Chairman
CARAVEL ENERGY LIMITED