

Ms Shannon Hong  
 Senior Adviser, Listings Compliance  
 ASX Compliance Pty Ltd  
 20 Bridge Street  
 Sydney NSW 2000

By email: [Shannon.hong@asx.com.au](mailto:Shannon.hong@asx.com.au)

Dear Shannon,

Pursuant to the ASX's Letter dated 5 May 2016 and the conditions specified therein, in relation to condition 1.15.3, the capital structure of the Company is now as follows:

| Class                                                   | Number                    |
|---------------------------------------------------------|---------------------------|
| <b>Fully Paid Ordinary Shares (FPOS) comprising:</b>    |                           |
| <u>Free trading shares:</u>                             | <b><u>117,455,036</u></b> |
| <u>Escrowed Shares:</u>                                 | <b><u>62,331,449</u></b>  |
| - 4,078,131 escrowed to 30 June 2016                    |                           |
| - 1,282,502 escrowed to 1 September 2016                |                           |
| - 751,783 escrowed to 2 October 2016                    |                           |
| - 916,876 escrowed to 26 October 2016                   |                           |
| - 757,969 escrowed to 4 December 2016                   |                           |
| - 281,250 escrowed to 21 December 2016                  |                           |
| <b>TOTAL FPOS on issue:</b>                             | <b><u>179,786,485</u></b> |
| <b>Unlisted Options:</b>                                |                           |
| <u>Escrowed Options (with various expiry dates):</u>    | <b><u>13,800,000</u></b>  |
| - 9,720,000 exercisable at \$0.25 each                  |                           |
| - 2,640,000 exercisable at \$0.35 each                  |                           |
| - 1,440,000 exercisable at \$0.45 each                  |                           |
| <u>Unescrowed:</u>                                      | <b><u>10,621</u></b>      |
| - 1,328 exercisable at \$301.20 each exp. 5 March 2018  |                           |
| - 996 exercisable at \$301.20 each exp. 17 Sept. 2017   |                           |
| - 4,980 exercisable at \$140.06 each exp. 31 Dec. 2016  |                           |
| - 3,317 exercisable at \$301.20 each exp. 17 Sept. 2017 |                           |
| <b>TOTAL:</b>                                           | <b><u>13,810,621</u></b>  |

Yours faithfully,



**Justin Clyne**  
 Company Secretary