

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	FirstWave Cloud Technology Limited
ABN	35 144 733 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Edwin Grant
Date of last notice	19 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities to be issued to JHG Super Pty Ltd (as trustee of a superannuation fund) of which John is a director.
Date of change	3 March 2020
No. of securities held prior to change	4,200,000 unlisted options.
Class	Ordinary Shares
Number acquired	353,297
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$48,225.04 (\$0.1365 per share)

+ See chapter 19 for defined terms.

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No. of securities held after change	353,297 ordinary shares 4,200,000 unlisted options as follows: • 1,400,000 exercisable at \$0.304 vesting on 1 July 2020; • 1,400,000 exercisable at \$0.425 vesting on 1 July 2021; and • 1,400,000 exercisable at \$0.547 vesting on 1 July 2022. All unlisted options expire 3 years after vesting.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.