



FirstWave contract with Microsoft for secure IoT management

In response to significant interest from shareholders, **FirstWave Cloud Technology Limited** (ASX: FCT) (FirstWave), the global cybersecurity technology company, wishes to provide further information about a significant contract with Microsoft (NASDAQ: MSFT) signed by Opmantek Limited (Opmantek) shortly before its acquisition by FirstWave, as discussed in the Company's Q2 FY22 Quarterly shareholder update on Wednesday 9 February 2022.

FirstWave has in place an agreement with Microsoft to monitor and secure the global technology giant's Internet of Things (IoT) devices. During Q3 FY22, Microsoft will roll out FirstWave's technology to an initial tranche of 20,000 devices to be enabled on the IoT management platform, with scope to significantly increase over time.

The agreement will see FirstWave deploy its proprietary technology across Microsoft's IoT network, enhancing its security practices and increasing network visibility to manage cybersecurity risk and minimise outages.

The agreement with Microsoft leverages a new capability FirstWave enabled following its recent acquisition of Opmantek. The secure IoT management product is currently being integrated into FirstWave's proprietary CyberCision Platform and rolled out initially to the North American market.

FirstWave CEO, Danny Maher, said: "The massive number and variety of IoT devices connected to networks creates significant security vulnerabilities and management complexities for IT operations teams globally – even for the world's largest technology companies. FirstWave's proprietary CyberCision cybersecurity platform, combined with the intellectual property acquired from Opmantek, enables companies of all sizes to manage and secure their IoT environment, whether they have one device or millions".

FirstWave's newly-appointed Chief Revenue Officer, San Francisco-based Craig Nelson (previously Opmantek CEO), said: "To sign this agreement for secure IoT management with Microsoft, one of the world's largest and most innovative technology companies, is a pleasing validation of the strength of FirstWave's technology and its application for even the largest global players. We are proud that Microsoft has selected our technology in this emerging area of need and look forward to deepening our already strong relationship with the company."

ENDS

This announcement has been authorised for release by the Chairman and Managing Director of the Company.

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About FirstWave:

FirstWave is a global cybersecurity technology company formed in 2004. FirstWave's globally unique CyberCision platform provides best-in-class cybersecurity technologies, enabling FirstWave's Partners, including some of the world's largest telcos and managed service providers (MSPs), to protect their customers from cyber-attack, while rapidly growing cybersecurity services revenues at scale. In January 2022, FirstWave acquired Opmantek Limited (Opmantek), a leading provider of enterprise-grade network management, automation and IT audit software, with 150,000 organisations using their software across 178 countries and enterprise clients including Microsoft, Telmex, Claro, NextLink and NASA. Integrating CyberCision with Opmantek's flagship Network Management Information System (NMIS) and Open-AudIT product enables FirstWave to provide a comprehensive end-to-end solution for network discovery, management and cybersecurity for its Partners globally.