FirstWave

Completion of Unmarketable Parcel Sale Facility

On 26 October 2022, FirstWave Cloud Technology Limited (ASX:FCT) (**FirstWave** or **the Company**), announced it had established a share sale facility (**Facility**) for shareholders of fully paid ordinary shares in the Company (**Shares**) valued at less than $500 (**Unmarketable Parcel**).

Based on the price of Shares at the close of trading on 20 October 2022 (**Record Date**) of $0.042, a holding of less than 11,904 shares constitutes an Unmarketable Parcel.

Shareholders with an Unmarketable Parcel who wished to retain their shareholding were instructed to give the Company written notice by returning the Share Retention Form by no later than 5.00pm (Sydney time) on 7 December 2022 or acquire additional shares prior to that time such that their holdings comprise a marketable parcel, otherwise their shares would be sold by the Company.

FirstWave can confirm that following receipt of the Retention Forms, the final number of Shares eligible to be sold under the Facility is 2,534,425 from a total of 3,203,329 shareholdings.

Each shareholder will receive their proportionate share of the total sale proceeds for all Shares sold through the Facility without any brokerage or handling costs. As participating shareholders will receive an average price for their Shares, the price you receive may be different from the price appearing in the newspaper or quoted by ASX on any day, and may not be the best price on the day that your shares are sold.

If you have previously provided the Company with details of an Australian financial institution, your sale proceeds will be paid in Australian dollars by direct credit to that account. The proceeds to which you are entitled will be remitted to you as soon as practicable after the sale.

If you have any questions regarding the Facility, please contact the Chief Financial Officer and Company Secretary, Iain Bartram, on +61 2 9409 7000 (within Australia).

ENDS

This announcement has been authorised for release by the Board of FirstWave.

For media and investor inquiries, please contact:
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About FirstWave:
FirstWave is a global cybersecurity technology company formed in 2004. FirstWave's globally unique CyberCision platform provides best-in-class cybersecurity technologies, enabling FirstWave's Partners, including some of the world's largest telcos and managed service providers (MSPs), to protect their customers from cyber-attack, while rapidly growing cybersecurity services revenues at scale. In January 2022, FirstWave acquired Opmantek Limited (Opmantek), a leading provider of enterprise-grade network management, automation and IT audit software, with 150,000 organisations using their software across 178 countries and enterprise clients including Microsoft, Telmex, Claro, NextLink and NASA. Integrating CyberCision with Opmantek's flagship Network Management Information System (NMIS) and Open-AudIT product enables FirstWave to provide a comprehensive end-to-end solution for network discovery, management and cybersecurity for its Partners globally.