Fourth Supplementary Bidder's Statement

This document is the Fourth Supplementary Bidder's Statement (**Fourth Supplementary Bidder's Statement**) given by Xingye Gold (Hong Kong) Mining Company Limited (the **Bidder**) in connection with the Bidder's off-market takeover bid for Far East Gold Limited (ACN 639 887 219) (**FEG**).

The Offer is **CLOSING** at 7:00pm (Sydney time) on 29 July 2026[1] and for the reasons stated below, the Bidder urges FEG Shareholders to **ACCEPT** the Offer without delay.

THIS IS YOUR LAST CHANCE TO ACCEPT THE OFFER BEFORE IT CLOSES

1.	The Offer Price is currently $0.13 cash per FEG Share. However, if the Bidder's voting power increases to more than 50% by the close of the Offer at 7:00pm (Sydney time) on 29 July 2026, the **Bidder will increase the Offer Price to $0.15 cash per FEG Share**.
2.	The Offer is currently the **only offer available to you**, and the likelihood of a competing proposal for FEG emerging and succeeding **is virtually nil.**
3.	**The Offer is now unconditional.** Under section 650F of the Corporations Act, the Bidder gives notice that: (a) the Offer is free from all of the Conditions set out in section 10.3 of the Bidder's Statement and, as a result, the Offer is now unconditional; and (b) as at the date of this notice, the Bidder's voting power in FEG is 33.90%.
4.	**The Independent Board Committee's recommendation to reject the Offer should be ignored because it is based on a valuation prepared by Lonergan Edwards & Associates Limited that is wrong because the valuation**: (a) disregards that the Wonogiri Mining Licence has been lost and the high risk that the Woyla Mining Contract has been lost; and (b) disregards that the Wonogiri Gold Project is not economically viable.
5.	**FEG is close to insolvency because:** (a) FEG's cash balance is rapidly declining; (b) FEG is incurring transaction costs in relation to the Offer; (c) FEG has unpaid rent and late payment liabilities for Woyla and Idenburg; and (d) FEG is unable to secure funding.
6.	**FEG's management and certain FEG Directors cannot be trusted with your investment because:** (a) FEG has lost project approvals; (b) FEG is close to insolvency; and (c) FEG continues to breach its legal obligations.

[1] If within the last 7 days of the Offer Period, the Bidder's voting power in FEG increases to more than 50%, the Offer Period is automatically extended so that it ends 14 days after that event.

1 Important information

A copy of this Fourth Supplementary Bidder's Statement was lodged with ASIC and ASX on 21 July 2026. Neither ASIC, ASX nor any of their officers takes any responsibility for the contents of this Fourth Supplementary Bidder's Statement, including the notices contained in it.

This Fourth Supplementary Bidder's Statement supplements, and must be read together with, the Original Bidder's Statement dated 27 May 2026, the First Supplementary Bidder's Statement dated 30 June 2026, the Second Supplementary Bidder's Statement dated 9 July 2026 and the Third Supplementary Bidder's Statement dated 17 July 2026 (together, the **Prior Bidder's Statements**). Unless the context otherwise requires, capitalised terms used in this Fourth Supplementary Bidder's Statement have the same meaning as given to them in the Prior Bidder's Statements.

This Fourth Supplementary Bidder's Statement will prevail to the extent of any inconsistency with the Prior Bidder's Statements.

2 Next steps

The Bidder urges you to carefully consider all information contained in the Prior Bidder's Statements and this document, and to **ACCEPT** the Offer before **7.00pm (Sydney time) on 29 July 2026** so that you may potentially receive the conditionally increased Offer Price of **$0.15 cash per FEG Share**.

If you have any questions in relation to this document, Prior Bidder's Statements and the Offer, please call Boardroom on 1300 737 760 (for calls made within Australia) or +61 2 9290 9600 (for calls made from outside Australia) from Monday to Friday between 9.00am and 5.00pm (Sydney time).

If you are in doubt as to how to deal with this document, please consult your financial, legal or other professional adviser.

3 Approval of Fourth Supplementary Bidder's Statement

This Fourth Supplementary Bidder's Statement and the notices contained in it have been approved by a resolution of the sole director of the Bidder.

Signed for and on behalf of the Bidder by:

Fan Hansheng
Managing Director

Dated: 21 July 2026