Fifth Supplementary Bidder's Statement

This document is the Fifth Supplementary Bidder's Statement (**Fifth Supplementary Bidder's Statement**) given by Xingye Gold (Hong Kong) Mining Company Limited (**Bidder**) in connection with its off-market takeover bid for Far East Gold Limited (ACN 639 887 219) (**FEG**).

On 22 July 2026, FEG released its second supplementary target's statement to ASX (**Second Supplementary Target's Statement**). For the reasons outlined below and contained in the Prior Bidder's Statements the Bidder urges FEG Shareholders to:

- **ignore the Independent Board Committee's recommendation** to reject the Offer in the Second Supplementary Target's Statement and the other documents that FEG has sent to you; and
- instead, carefully consider the information contained in the Prior Bidder's Statements and this document and then immediately **ACCEPT** the Offer.

1.	**The Bidder's unconditional Offer closes at 7:00pm (Sydney time) on 29 July 2026.**[1] If you **ACCEPT** the Offer, you will be paid within seven Business Days after the end of the Offer Period: (a) **$0.13 cash** per FEG Share; or (b) if the Bidder's voting power increases to more than 50% by 7:00pm (Sydney time) on 29 July 2026, **$0.15 cash** per FEG Share.
2.	**FEG Shareholders that accept the Offer will be paid within SEVEN Business Days after the end of the Offer Period.**
3.	The Second Supplementary Target's Statement states that FEG has received a proposal to acquire the Trenggalek Project. However, it is very unlikely that any sale of that project will proceed because: (a) the proposal is **non-binding, incomplete, conditional and indicative**; and (b) any sale of the Trenggalek Project would require FEG shareholder approval, and the Bidder intends to vote the 33.90% of FEG Shares it currently holds, together with any additional FEG Shares it acquires, against any shareholder resolution required for the sale.
4.	The Offer remains the only offer available to you and **the likelihood of a competing control proposal for FEG emerging is virtually nil.**
5.	**The Wonogiri Mining Licence has been lost, and there is a high risk that the Woyla Mining Contract has been lost.** Despite the above, Lonergan Edwards & Associates Limited has: (a) attributed almost half the value of FEG to the Wonogiri Project; and (b) not applied any discounts to the Woyla Project in its valuation of FEG.
6.	The Second Supplementary Target's Statement does not provide any information about how FEG is dealing with its **pending insolvency.**

[1] If, within the last 7 days of the Offer Period, the Bidder's voting power in FEG increases to more than 50%, the Offer Period will be automatically extended so that it ends 14 days after that event.

1 Important information

A copy of this Fifth Supplementary Bidder's Statement was lodged with ASIC and ASX on 24 July 2026. Neither ASIC, ASX nor any of their officers takes any responsibility for the contents of this Fifth Supplementary Bidder's Statement.

This Fifth Supplementary Bidder's Statement supplements, and must be read together with, the Original Bidder's Statement dated 27 May 2026, the First Supplementary Bidder's Statement dated 30 June 2026, the Second Supplementary Bidder's Statement dated 9 July 2026, the Third Supplementary Bidder's Statement dated 17 July 2026 and the Fourth Supplementary Bidder's Statement dated 21 July 2026 (together, the **Prior Bidder's Statements**). Unless the context otherwise requires, capitalised terms used in this Fifth Supplementary Bidder's Statement have the same meaning as given to them in the Prior Bidder's Statements.

This Fifth Supplementary Bidder's Statement will prevail to the extent of any inconsistency with the Prior Bidder's Statements.

2 Next steps

The Bidder urges you to carefully consider the information contained in the Prior Bidder's Statements and this document, and to **ACCEPT** the Offer before **7:00pm (Sydney time) on 29 July 2026**.

If you have any questions in relation to this document, Prior Bidder's Statements and the Offer, please call Boardroom on 1300 737 760 (for calls made within Australia) or +61 2 9290 9600 (for calls made from outside Australia) from Monday to Friday between 9:00am and 5:00pm (Sydney time).

If you are in doubt as to how to deal with this document, please consult your financial, legal or other professional adviser.

3 Approval of Fifth Supplementary Bidder's Statement

This Fifth Supplementary Bidder's Statement has been approved by a resolution of the sole director of the Bidder.

Signed for and on behalf of the Bidder by:

Fan Hansheng
Managing Director

Dated: 24 July 2026