



Announcement Summary

Entity name

IPB PETROLEUM LIMITED

Date of this announcement

Wednesday September 14, 2022

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IPBAM	OPTION EXPIRING 15-JUL-2023 DEFERRED	43,090,842	15/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IPB PETROLEUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

52137387350

1.3 ASX issuer code

IPB

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/9/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
12-Aug-2022 09:46	New - Proposed issue of securities - IPB	A standard +pro rata issue (non-renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The non-renounceable entitlement issue referred to in the Appendix 3B had a shortfall of 284,006,508 ordinary shares. The shortfall in ordinary shares is to be offered under Section 2.7 of the Entitlement Issue Prospectus. Where additional ordinary shares are taken up under the shortfall offer additional unlisted options will be issued on a one for two basis.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

IPBAM : OPTION EXPIRING 15-JUL-2023 DEFERRED

Date the +securities the subject of this notification were issued

15/9/2022

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

43,090,842

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The options are free attaching options as prescribed in the Entitlement Issue Prospectus previously lodged with the ASX.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IPB : ORDINARY FULLY PAID	370,188,201

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPBAM : OPTION EXPIRING 15-JUL-2023 DEFERRED	43,090,842