



A.C.N 125 323 622

C/o Somes and Cooke
Level 1, 1304 Hay Street
West Perth WA 6005

13 November 2008

The Manager
Company Announcement
ASX Ltd
2 The Esplanade
Perth

Dear Sir

Amended Appendix 3Y

Please find attached Appendix 3Y for Mr George J McMaster. For sake of clarity indirect holdings are shown which better shows the direct and indirect holding which are already disclosed in Form 604.

Yours Faithfully

A handwritten signature in black ink, appearing to read "John Cooke", is written over a horizontal line.

John Cooke
Company Secretary

Amended Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Emergent Resources Ltd
ABN	68 125 323 622

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George James McMaster
Date of last notice	23/09/08

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.		
Date of change	7/11/2008	7/11/2008
No. of securities held prior to change	Ord Shares 907,500	Ord Shares 2,500,000 Aug 2012 Option 500,000
Class		
Number acquired	Sept 2010 Options 387,750	Sept 2010 Options 1,250,000
Number disposed	Ord Shares 150,000	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Ord Shares \$15,000 Sept 2010 Options \$3,788	Sept 2010 Options \$12,500
No. of securities held after change	Ord Shares 757,500 Sept 2010 Options 378,750	Ord Shares 2,500,000 Sept 2010 Options 1,250,000 Aug 2012 Options 500,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ord Shares – Off Market Options – Option Issue	Options – Options Issue

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.