



emergent resources limited

exploring for iron, base and precious metals

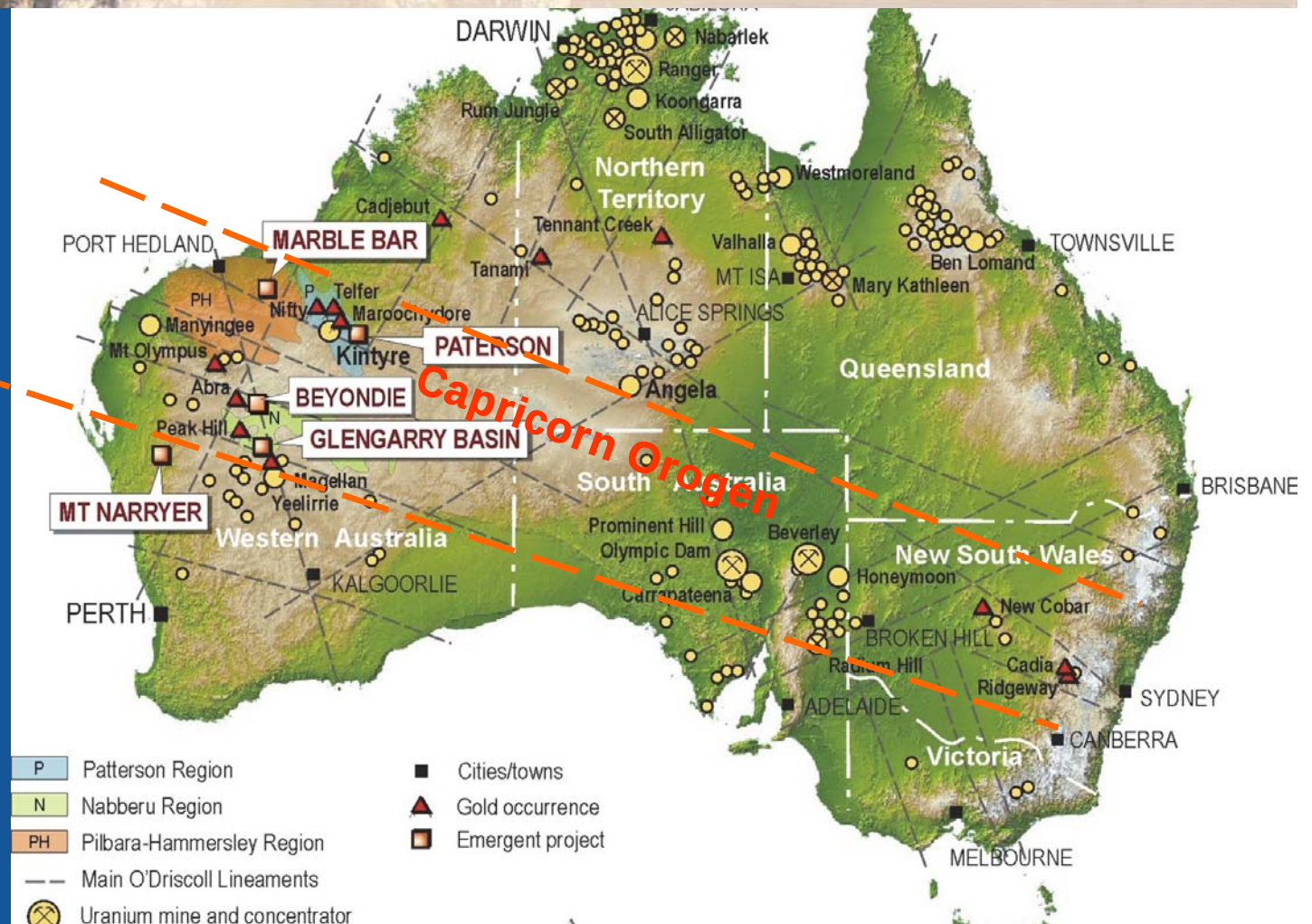
ASX - EMG

www.emergentresources.com.au



Western Australia Project Location

Beyondie Magnetite Project and Base Metal Projects



- **EMG CAPITAL STRUCTURE**

Fully Paid Shares

Foundation Shareholders	8,500,001	17.4 %
Vendor Exploration Properties	7,500,000	15.4%
Public	<u>32,828,000</u>	<u>67.2%</u>
	49,005,501	100%

- Option Issue - 24,597,001
- Directors and Promoters options 3,700,000 unlisted
- Market Capitalisation \$25m
- Last trade 54 cents
- Top 20 60% of issued capital

Directors - EMERGENT RESOURCES LIMITED

George McMaster, Chairman

40+ years experience in Australian and international corporate governance, commercial feasibility, finance, mining and hospitality related industries, including several listed public company directorships; Condor Minerals and Energy Ltd, Terrex Resources NL, Takoradi Gold NL, Great Eastern Mines Ltd.

Garry Hemming, Managing Director

Executive Director of listed ASX and AIM companies for over 20 years

Exploration Geologist and Manager for over 30 years.

Discovered new deposits; Copper in South Australia, Gold in Western Australia (Yilgarn Star, Orion/Sapphire at Kookynie, Geko at Bullabulling), Gold in Queensland at Rishton-Hadleigh Castle, Diamond, heavy minerals, and tantalite in Namibia, Platinum and sulphide nickel at Acoje in the Philippines.

Kevin Judge, Non Executive Director

Former President of the West Australian division of CPA Australia, former Chairman of the Disciplinary Committee of the West Australian division of CPA Australia, former Member of Regional Liaison Sub Committee (Insolvency) conducted by Australian Securities & Investments Commission (ASIC), former Chairman of the West Australian division of Chartered Secretaries Australia and former Member of the Australian Board of Chartered Secretaries Australia. Former Chairman and Director of companies listed on the Australian Stock Exchange.

Denis O'Meara Project Vendor

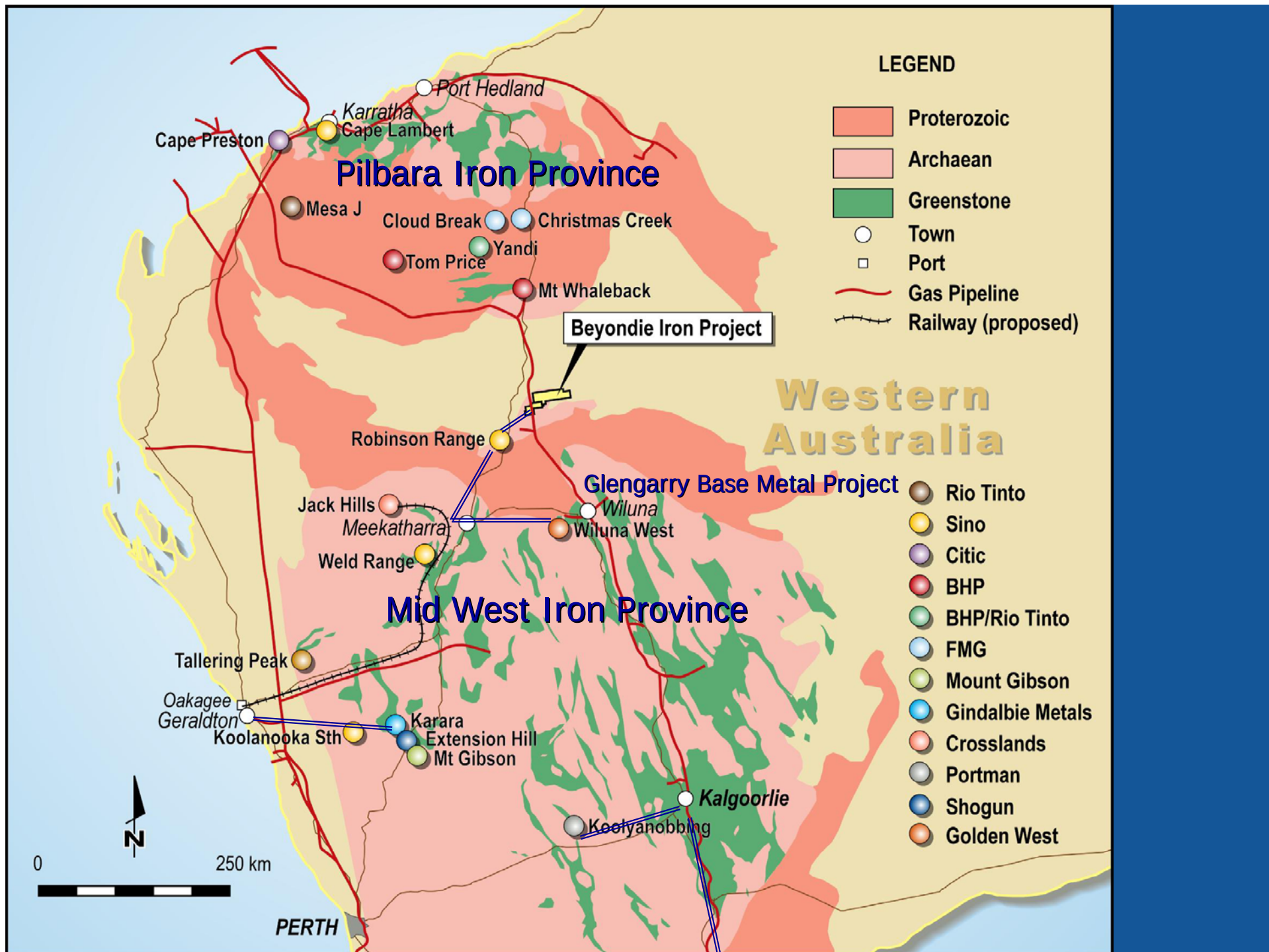
JP, AsMAusIMM, Mining Registrar Marble Bar, and Mines and Crown Law Department.

Board Member, AGIC (Australian Gold Industry Council) for over 10 years

Port Hedland Port Authority 1973-1985 (Aust Largest Tonnage Port Iron Ore)

Kings Park Botanical Gardens 1994- 1996, AMEC Prospector of the Year 2004, Australia Day Medal.

Eight other ASX listings have been supported by D O'Meara.



EMG Company Assets

- **1. Iron (magnetite) Project at Beyondie**
 - Large licences; 1500 square kilometres
 - Wide multiple magnetite bearing banded-iron-formation +100 m wide
 - Important infrastructure in Mid-West & Pilbara Iron Province

- **2. Base Metal Projects -2500 sq km**
 - 2. Mt Bartle Base Metal/gold (Glengarry), drill targets defined
 - 3. North Pool Base Metal/gold (Glengarry), undrilled base metal gossans
 - 4. Gold/copper/uranium Mt Narryer, (Radiometric anomalies and gold prospectivity)
 - 5. Diamond Well lead/zinc (1% Pb and 1% Zn at surface)

- **3. Other Base Metal Projects**
 - Rainbow Bore, Clarrie Well, Fenceline
 - Uranium potential of Kintyre style mineralisation,
 - Rudall River uranium-copper-gold targets
 - Marble Bar Archaean gold copper shear targets

EMG Highlights

- **Magnetite project developments**
 - Defining a large world class resource of high grade magnetite.
 - 3rd phase drilling of Beyondie Magnetite Deposit completed.
 - Established +50 kilometres strike length.
 - Multiple magnetite zones with widths of up to 200 metres.
 - Grade averages +28%Fe (+40% magnetite)
 - Grain size characteristics indicate favourable metallurgy and recovery
 - Very low impurities
 - Progressing engineering studies.

EMG Highlights

- **Magnetite project developments**
 - Mining and processing is standard for Western Australia.
 - Very low strip ratio expected.
 - Adjacent Gold Fields Gas Pipeline for local access to power.
 - Great Northern Highway traverse EMG's ground, for transport.
 - Marymia Borefield for water supply, located 5km to south
 - Mid-West Region to the south; Robinson Range, Murchison/Jack Hills, Weld Range, Gindalbie, Mid-West Corp, Mt Gibson

- **EMG entered Non-Binding MOU
with
China Metallurgical Investment Co Ltd (CMIC)**

For the development of the Beyondie Iron Project,
CMIC to complete Due Diligence by the end of October 2009,

MOU provides for a 50:50 Development JV and provision of AUD\$200m
to achieve commencement of mining at Beyondie,

MOU also provides for the placement of shares to raise an estimated AUD\$4.9m as
additional working capital for EMG.

EMG Philosophy

- Emergent believes that the recent downturn in the commodity markets and demand for iron will return in strength in the medium term. Chinese have valued long term view for development.
- Projects like the EMG Beyondie Iron Project will succeed due to demand for high grade magnetite concentrate from China due to low cost smelting and low pollution emissions of Sulphur, and Phosphorus.
- Existing Chinese mines are small and low grade and steel companies need to replace supply.
- Chinese smelters shut down during Olympics have tighter emission controls before restarting now.
- Development of the Beyondie Magnetite Project should proceed in spite of market volatility.

- **The Iron Ore Industry**

❖The Iron Ore Industry

❖World annual iron production- one billion tons of ore

❖The primary ore is banded iron formation (BIF)

❖Hematite is the main ore type

❖-Brazil and Pilbara (WA), hematite also known as “DSO -direct shipping”.

Contains magnetite (Fe_3O_4), hematite (Fe_2O_3), goethite, limonite or siderite.
Impurities increase with lowering grade.

❖Magnetite is “exothermic” that is it gives off heat during smelating and does not require coking coal to smelt.

❖Magnetite mines are located in BIF in;

North America; Michigan/Minnesota, Labrador, Ontario iron provinces,

Western Australia; Pilbara, Murchison/Mid-West iron provinces,

Brazil; Quadrilatero Ferifero iron province.

Impurities:

- Phosphorus, sulphur silica alumina, sodium, and potassium reduce the value of product shipped to the customer;

- Impurities disrupt production.

- With magnetic separation, magnetite concentrate has lowest level of impurities.

The Iron Ore Industry

- **Main Iron Bearing Minerals:**
- **1. Magnetite (Direct Reduction (DR))**
 - Very high grade (up to 72.4% Fe, typical grade shipped is +68% Fe)
 - $72.4\% \text{ Fe to } \text{Fe}_2\text{O}_3 \times 1.43 = 100\% \text{ Fe as magnetite.}$
 - Processing magnetite concentrate - grinding and magnetic separation,
 - simple and highly effective method for removal of all unwanted impurities.
 - The fact that magnetite does not require coking coal will mean an increasing proportion of steel will be made by DR due to shortages of coking coal.
- **2. Hematite (Direct shipping ore)**
 - lump or fines product 57 to 63% Fe,
 - Hematite (lump and fines) main type exported by Brazil and Australia.
 - Hematite lump and fines simple and cheap as ore excavated only requires crushing and classification by sieving.
 - Hematite lump can be fed into a blast furnace without any further processing at the steel mill. However requires 0.6 tonnes of coking coal for each tonne of steel.
- **3. Limonite**
 - Typically found in Channel Iron Deposits
 - grade of limonite pisolite product shipped 55- 59% Fe.



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ASX - EMG

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Ship 1.7 tonne
30 -60%Fe
Hematite ore

1 tonne
contained
Fe

Pelletising

+

Smelting

0.6 tonnes
Coking coal
\$100-300/t

=

1 tonne
Iron/steel

3.3 tonne
Magnetite
ore

1 tonne
contained
Fe

Crush, grind, mag separate

Exothermic
magnetite

Ship 1.4 tonnes
+ 68 % Magnetite
Concentrate

1 tonne
contained
Fe

Pelletising

+

Smelting

0.6 tonnes
Steaming coal
A\$50-60/t

=

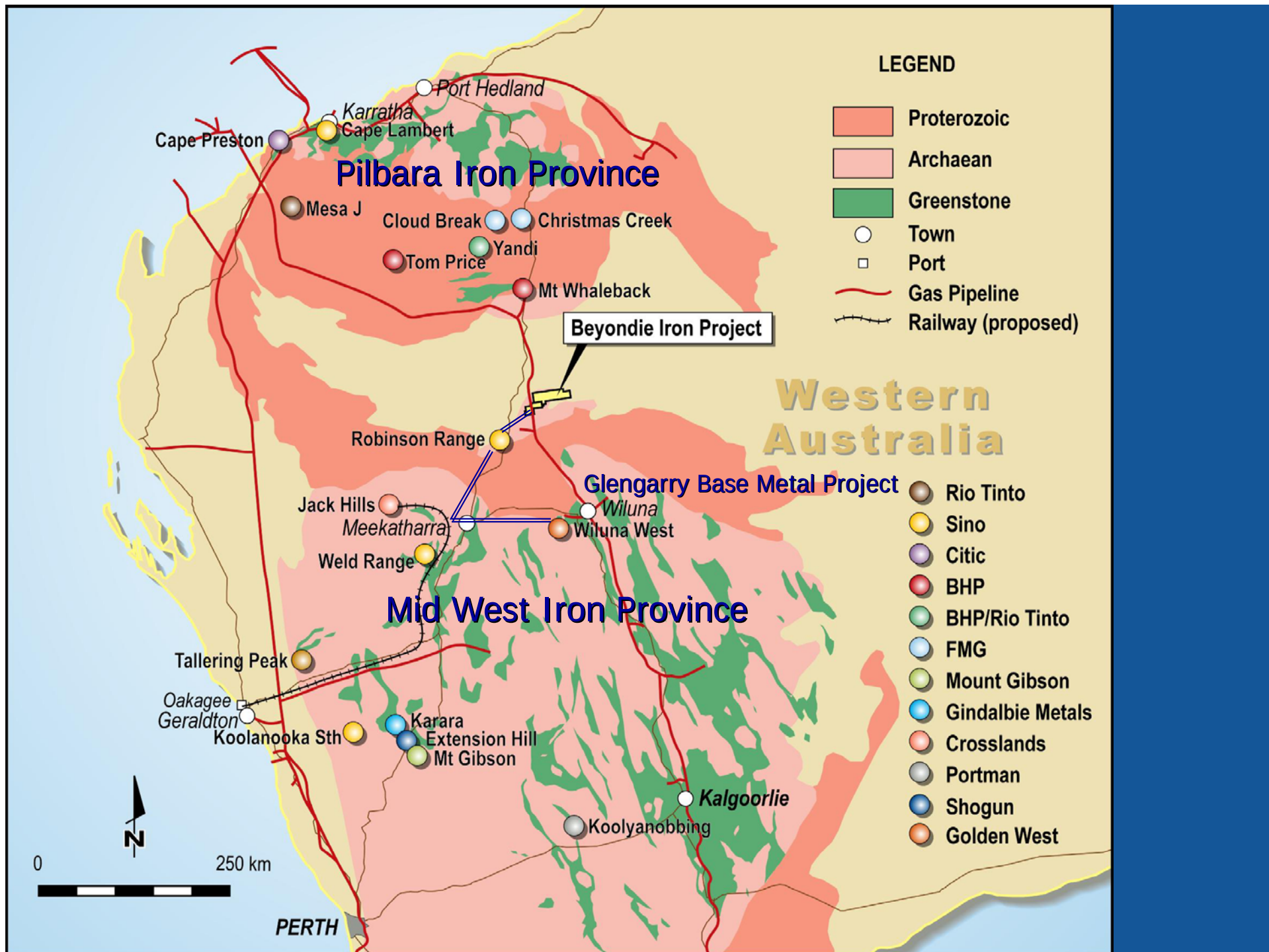
1 tonne
Iron/steel

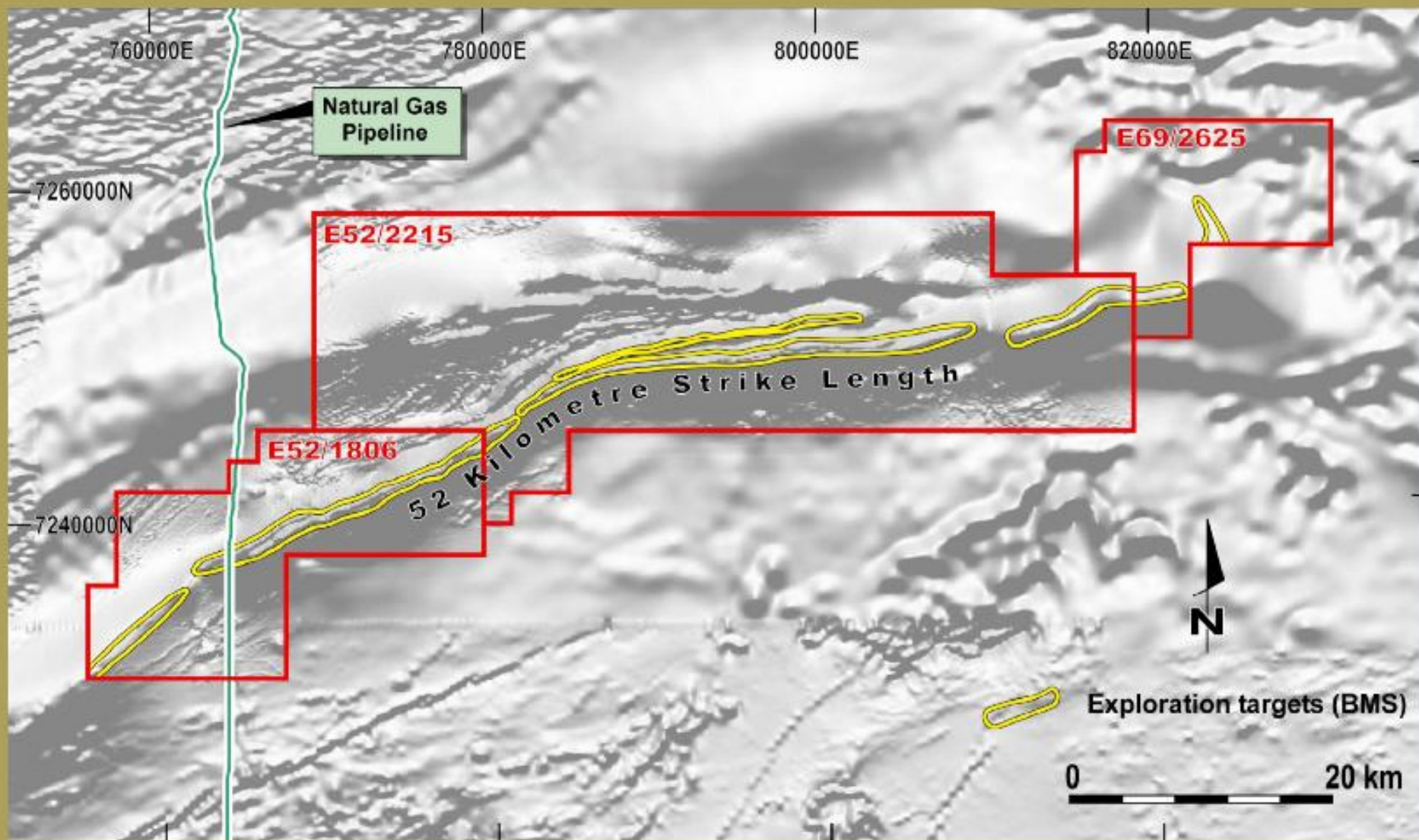
EMG's Beyondie Iron Joint Venture

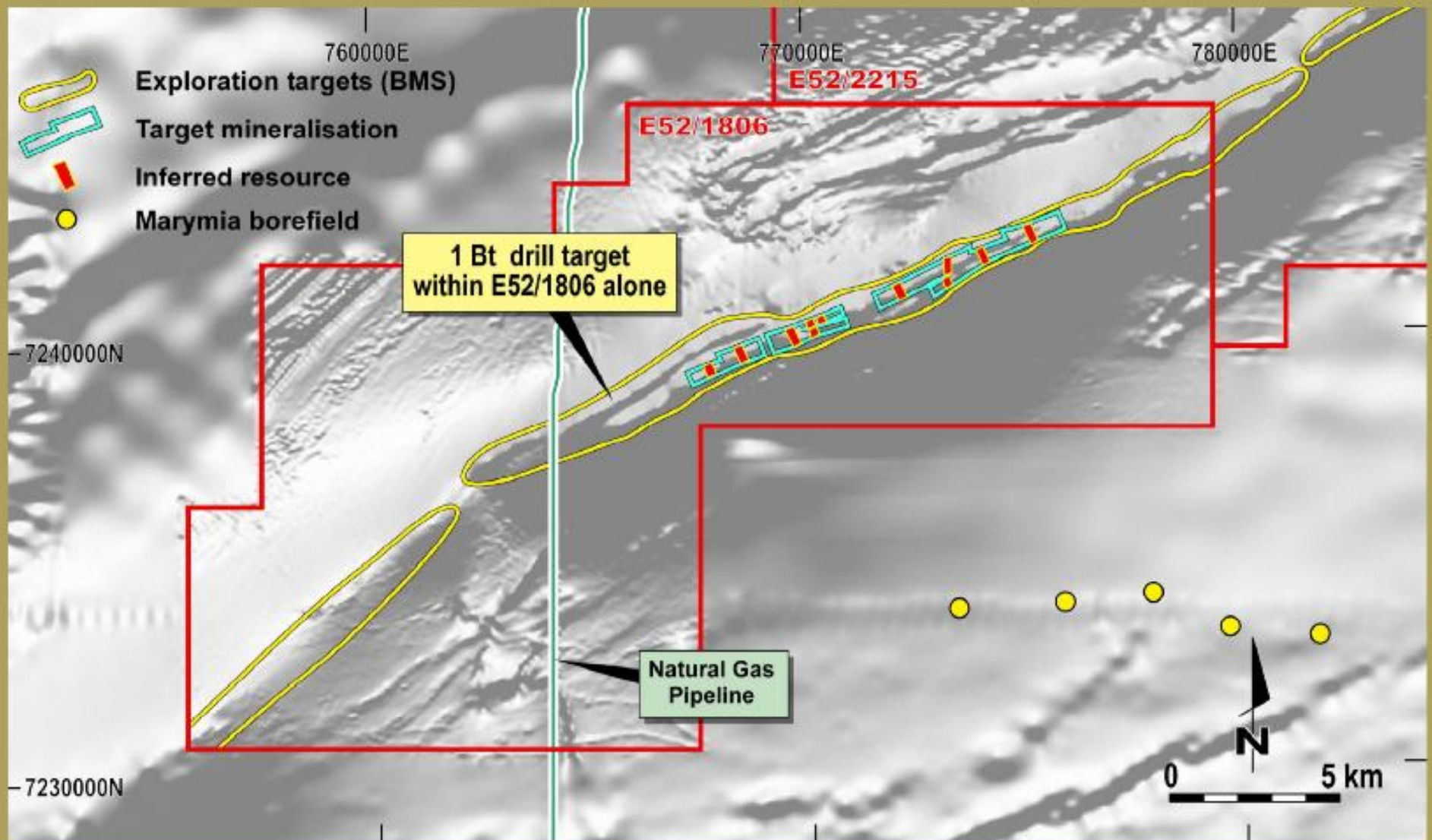
E52/1806, ELA52/2215

Emergent to Earn rights to iron ore, manganese and vanadium

- **Expend \$250,000 in first year (after listing - prior to withdrawal)**
- **60 % equity earned by expending \$750,000 over 2 years**
- **80 % equity earn by expending total \$1,750,000 over 3 years**
 - **completed**
- **De Grey equity 20 % is free carried to decision to mine or**
- **Either reduce to 2 % of value of minerals produced or contribute 20 % of development costs and retain 20 % equity**

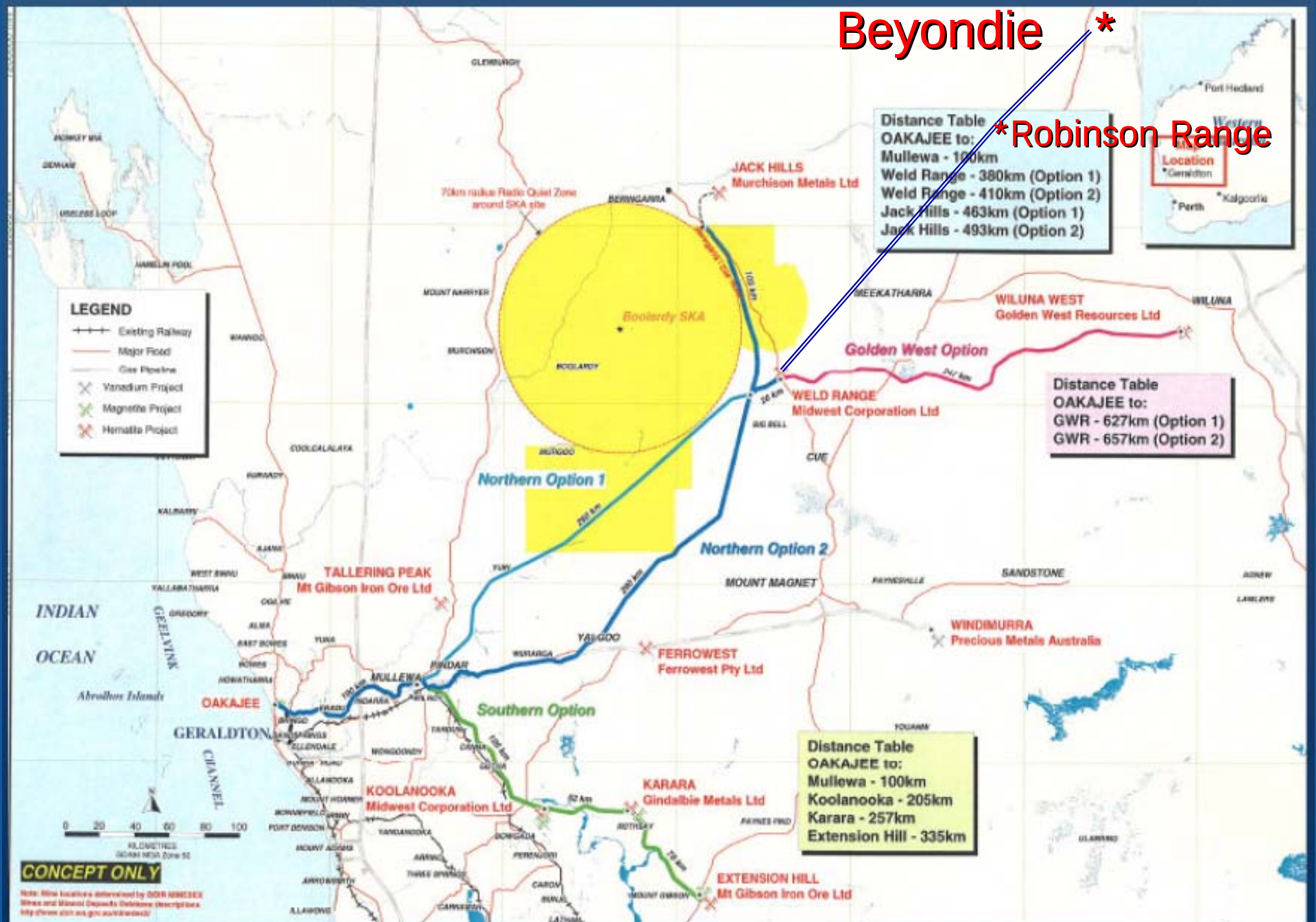


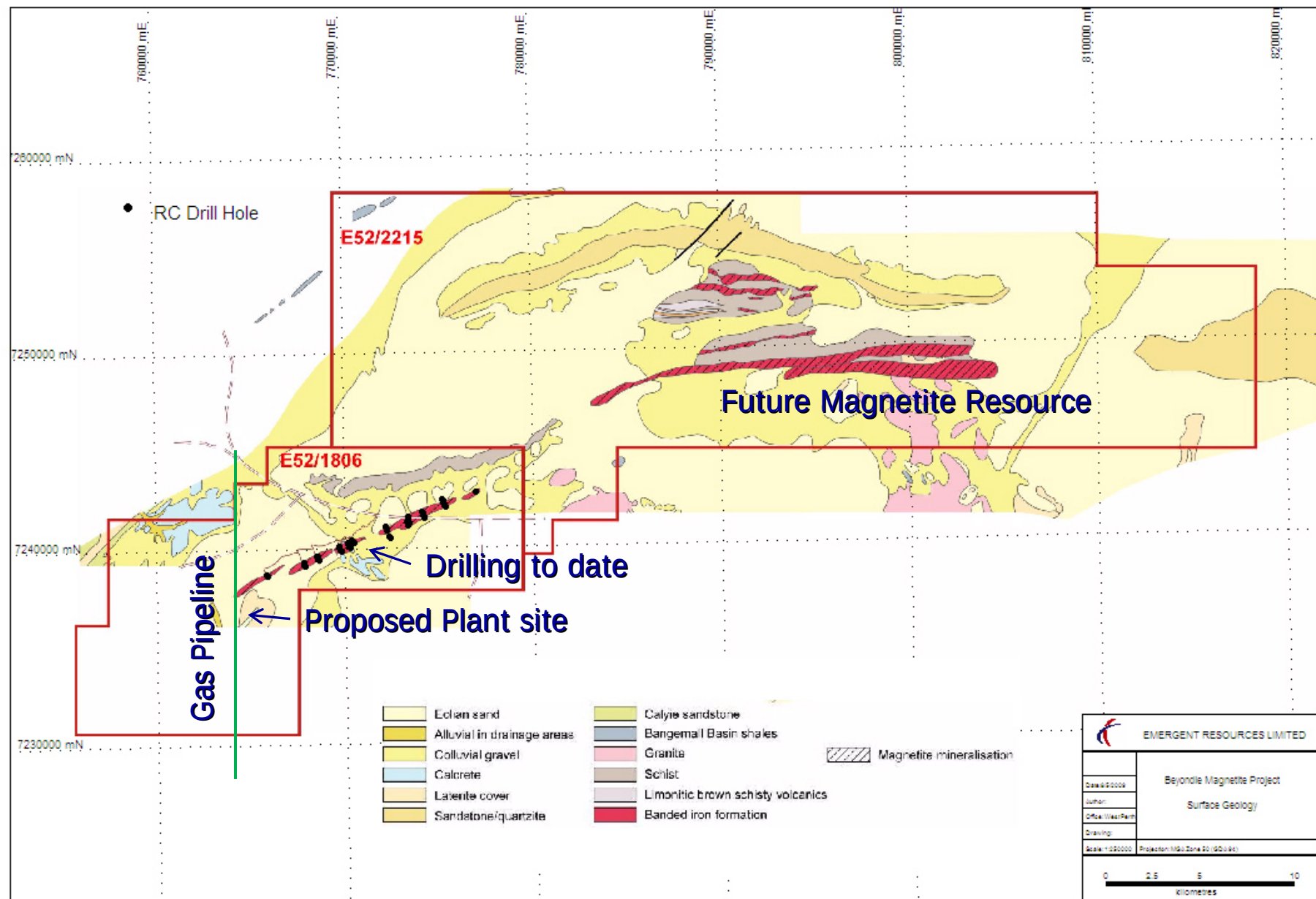




Beyondie *

*Robinson Range





E52/1806

● RC Drill Hole

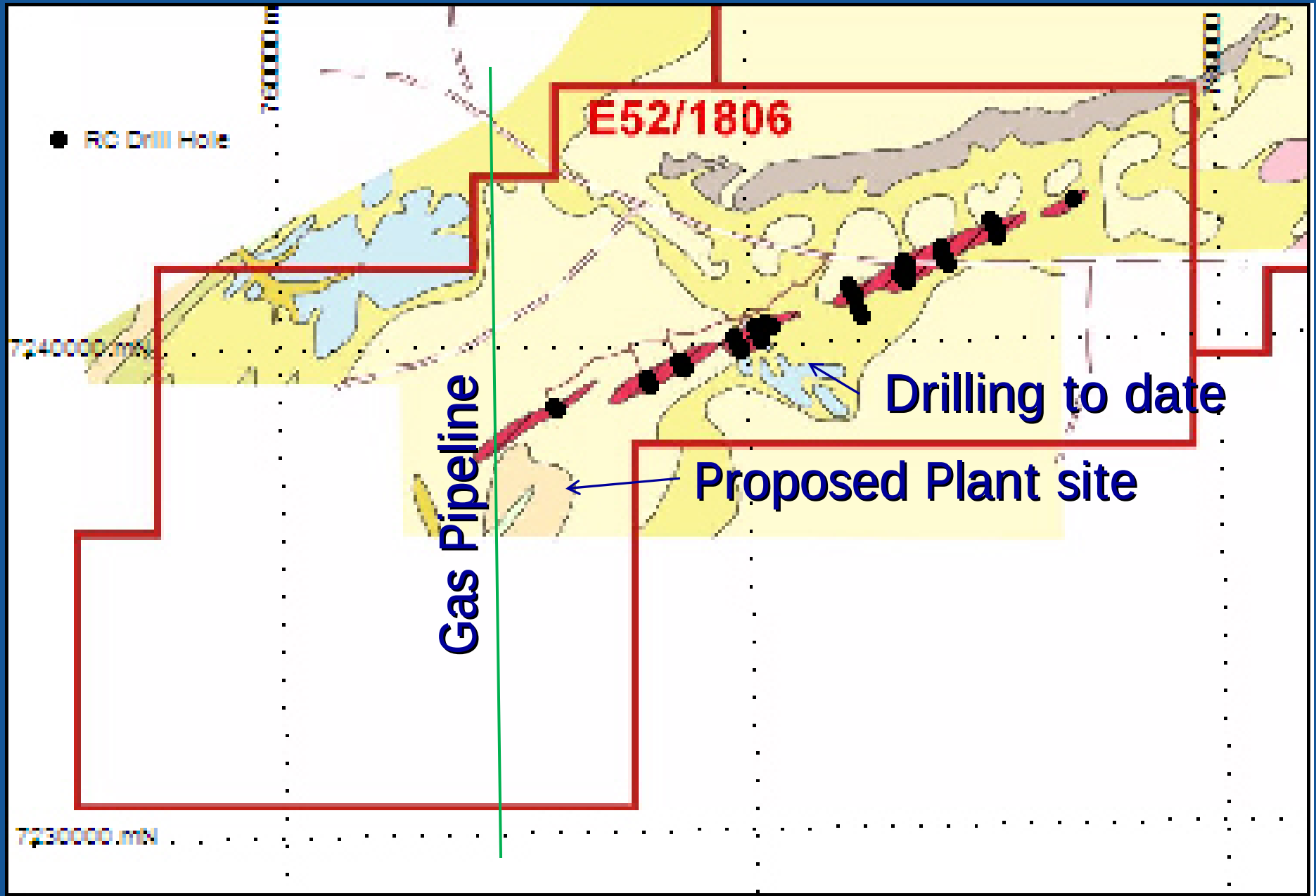
Gas Pipeline

Drilling to date

Proposed Plant site

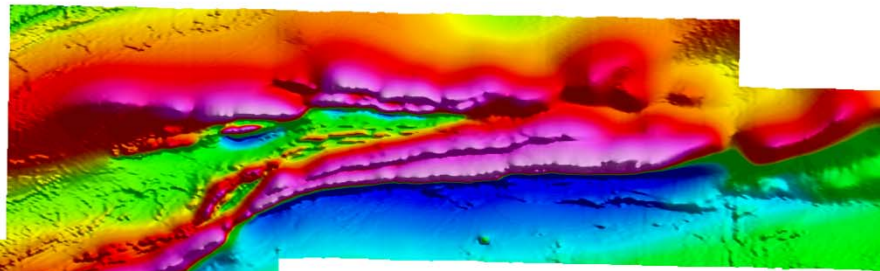
7240000.mN

7230000.mN

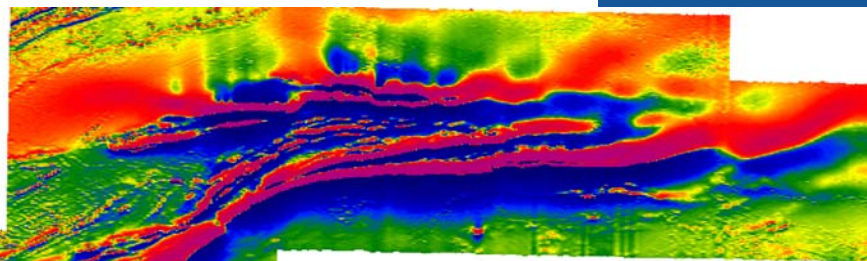


EMG aero- magnetics

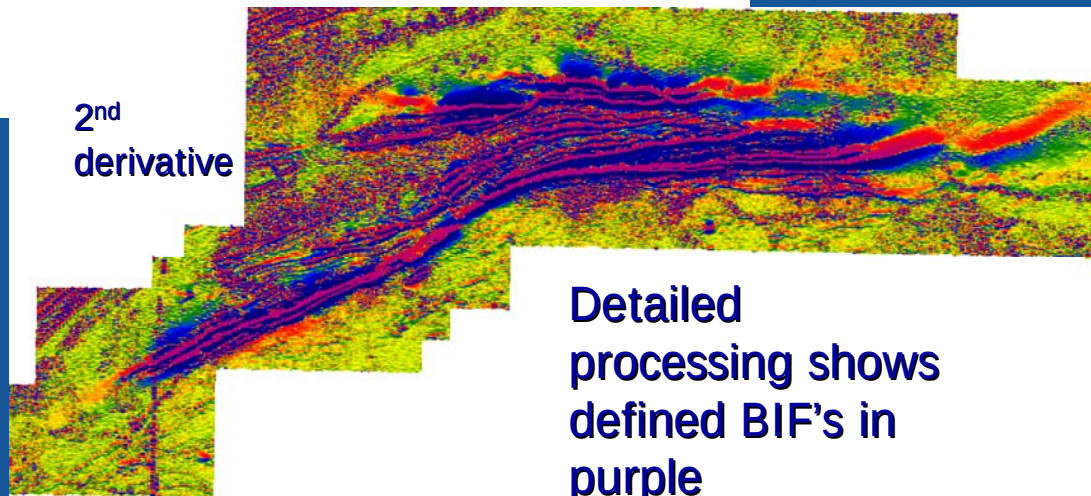
Raw
data



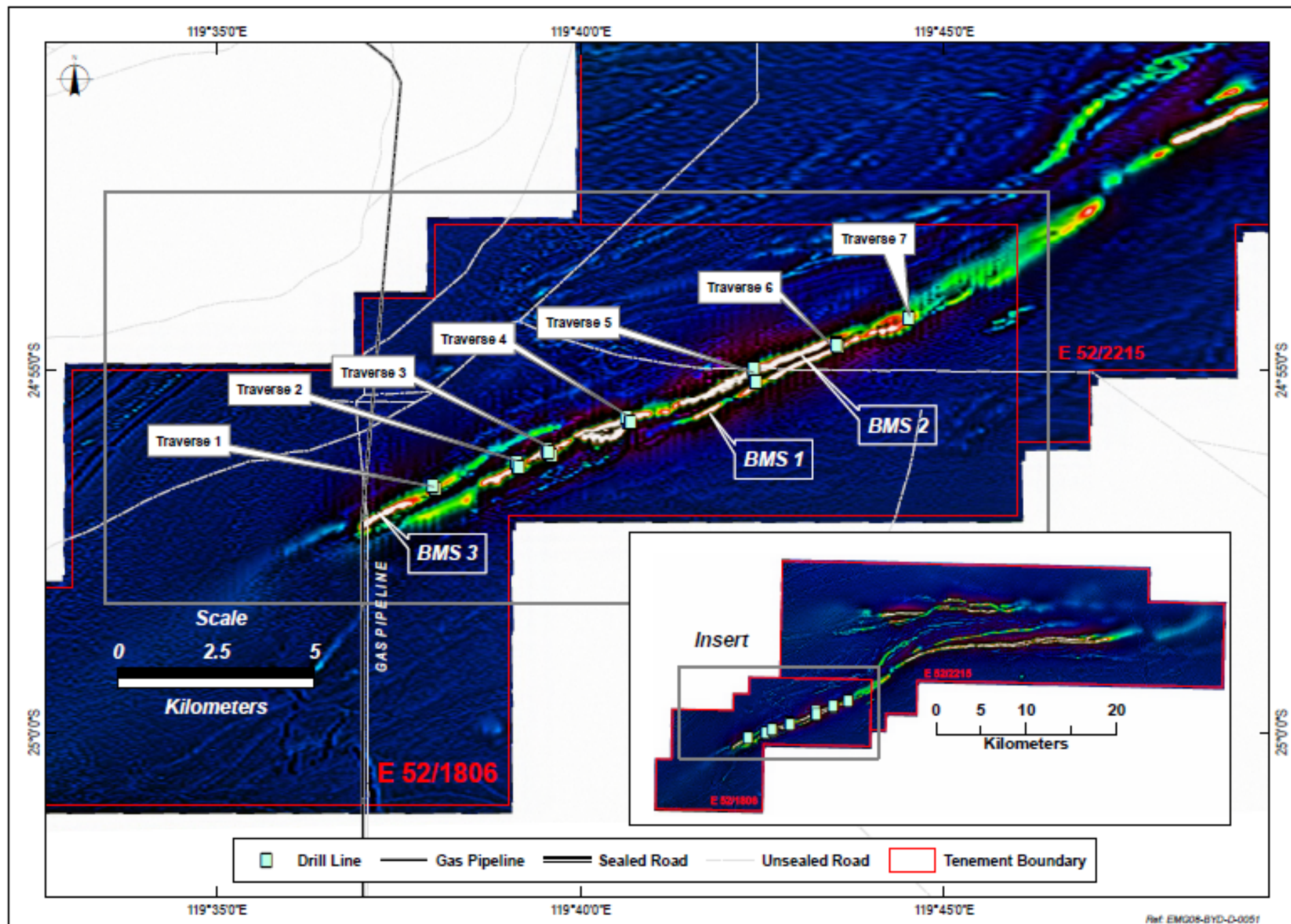
1st
derivative

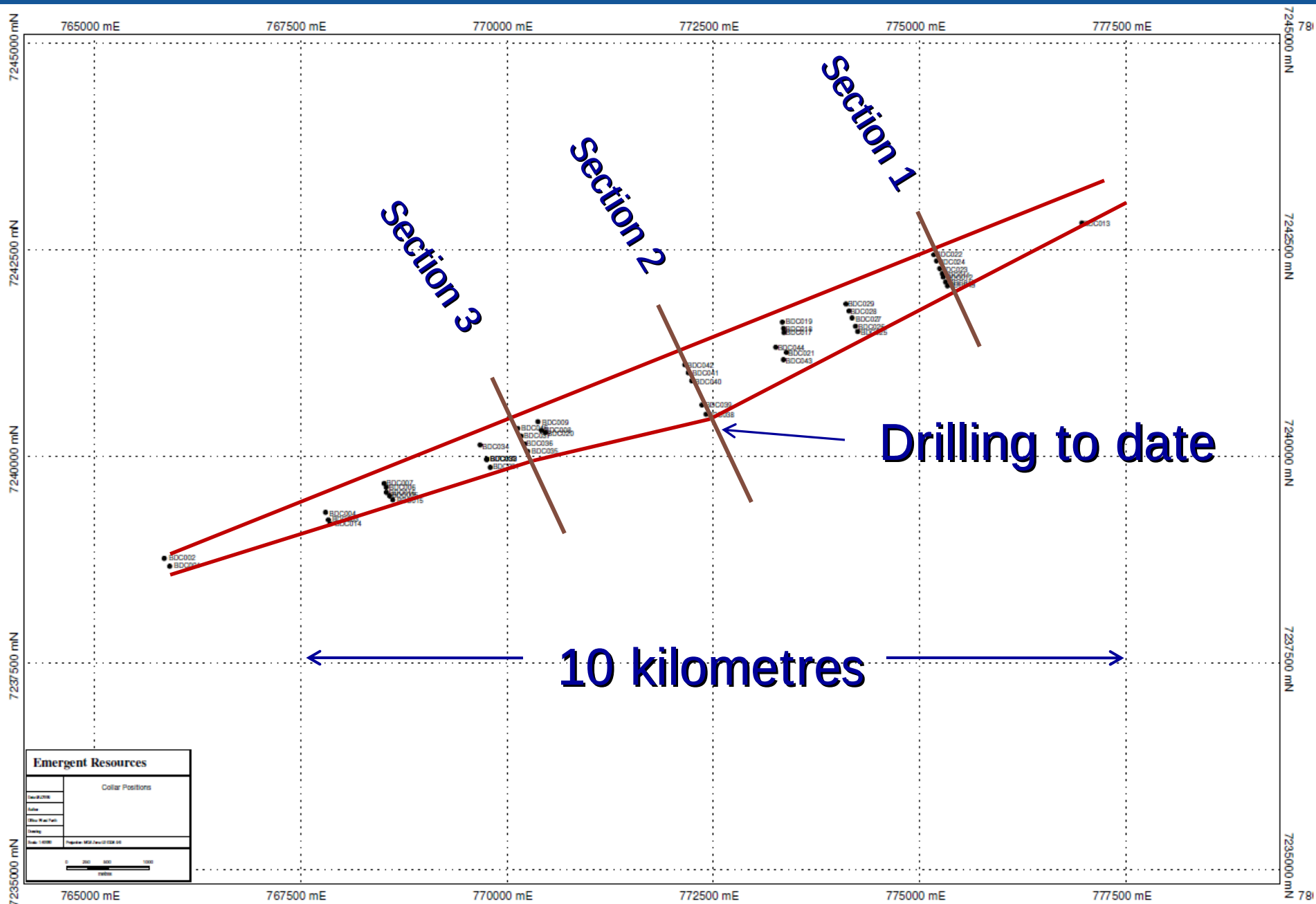


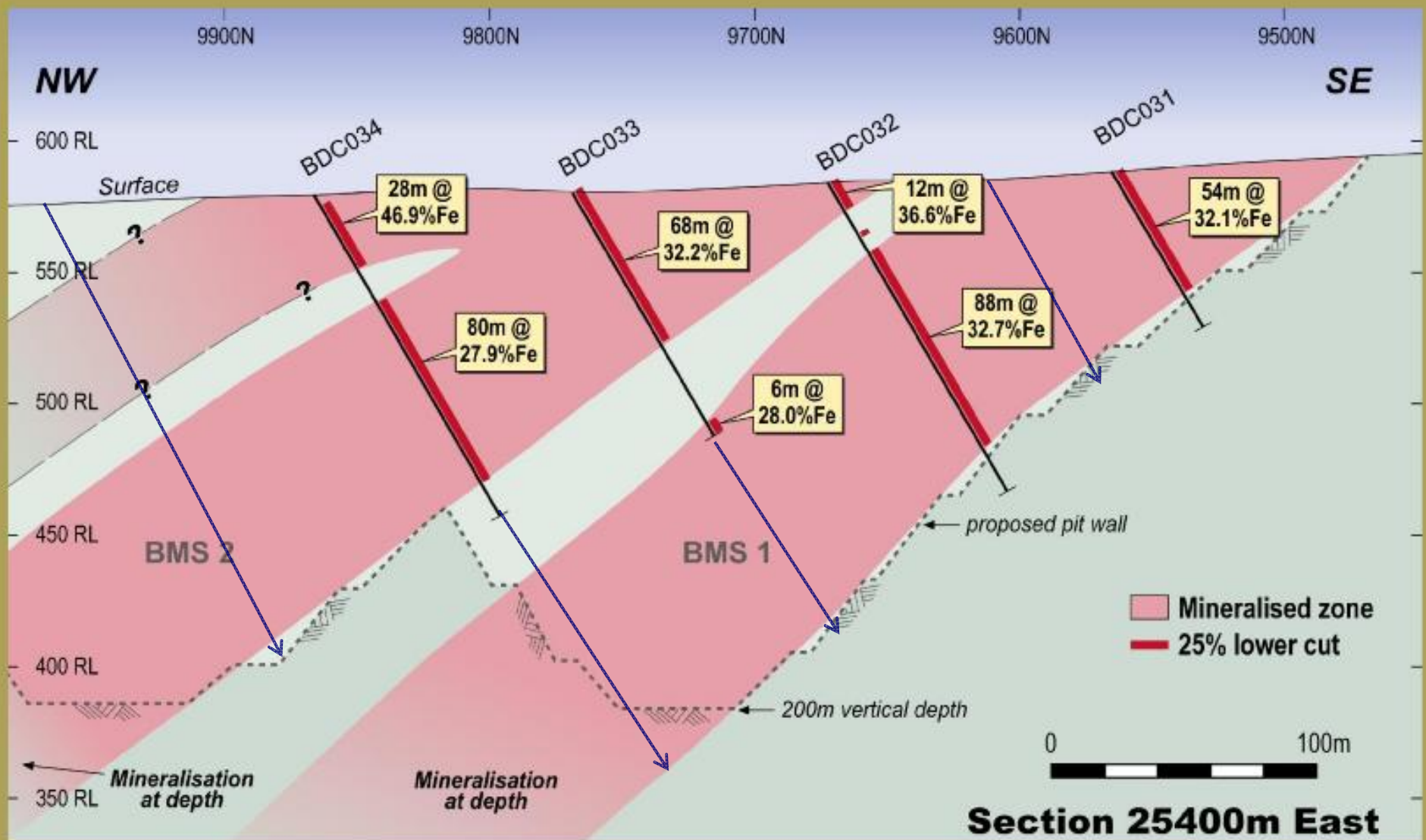
2nd
derivative

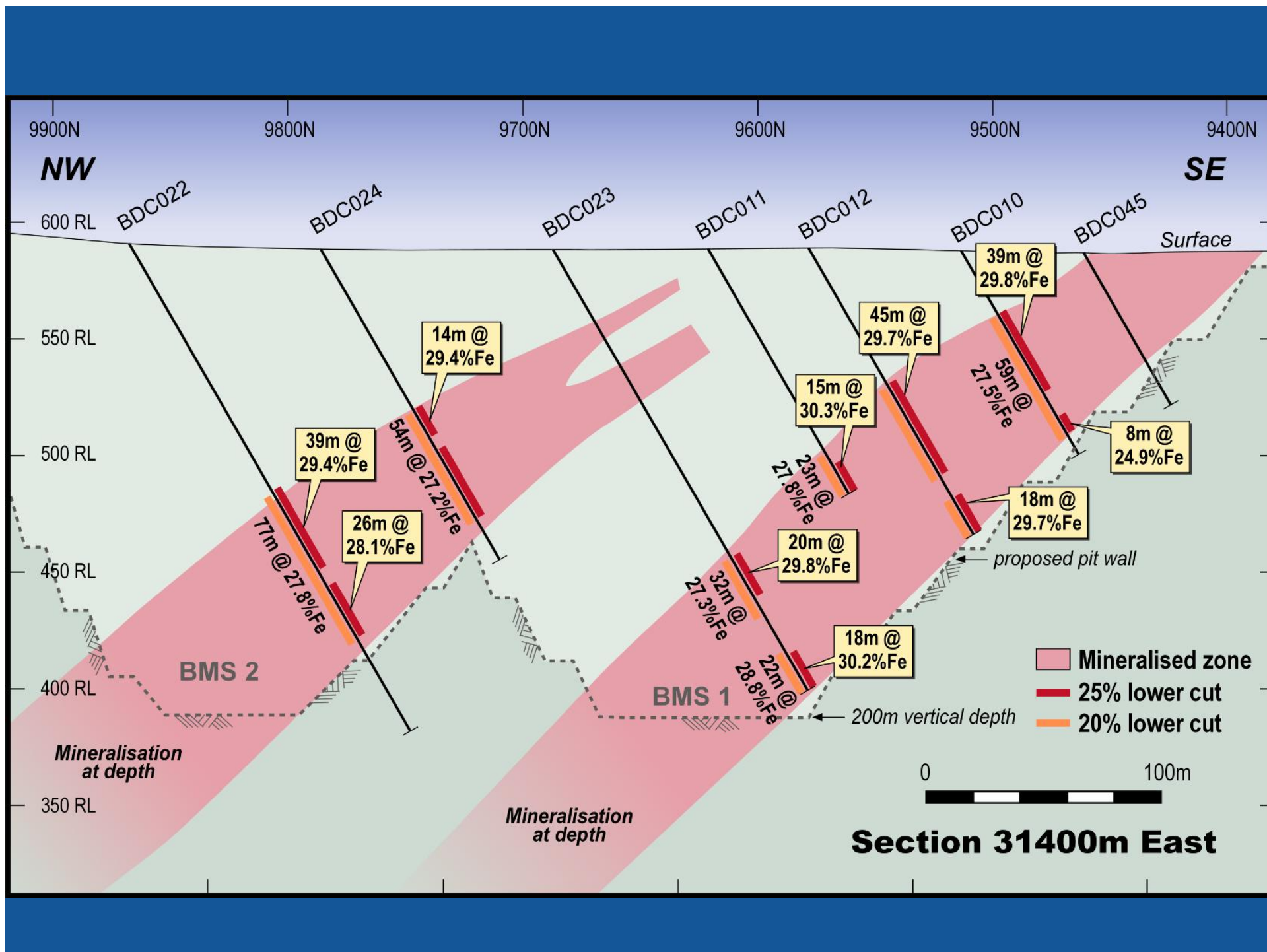


Detailed
processing shows
defined BIF's in
purple









Section 1

Lithology Legend

- Xhf
- Ggu
- Raz
- Sio, Sim, Sil, Sih, Sif
- Sct, Sdu, Sge, Ssh, Sh7, Ssl, Ssn, Sst
- Xqr

BMS2

BMS1

Pit slope

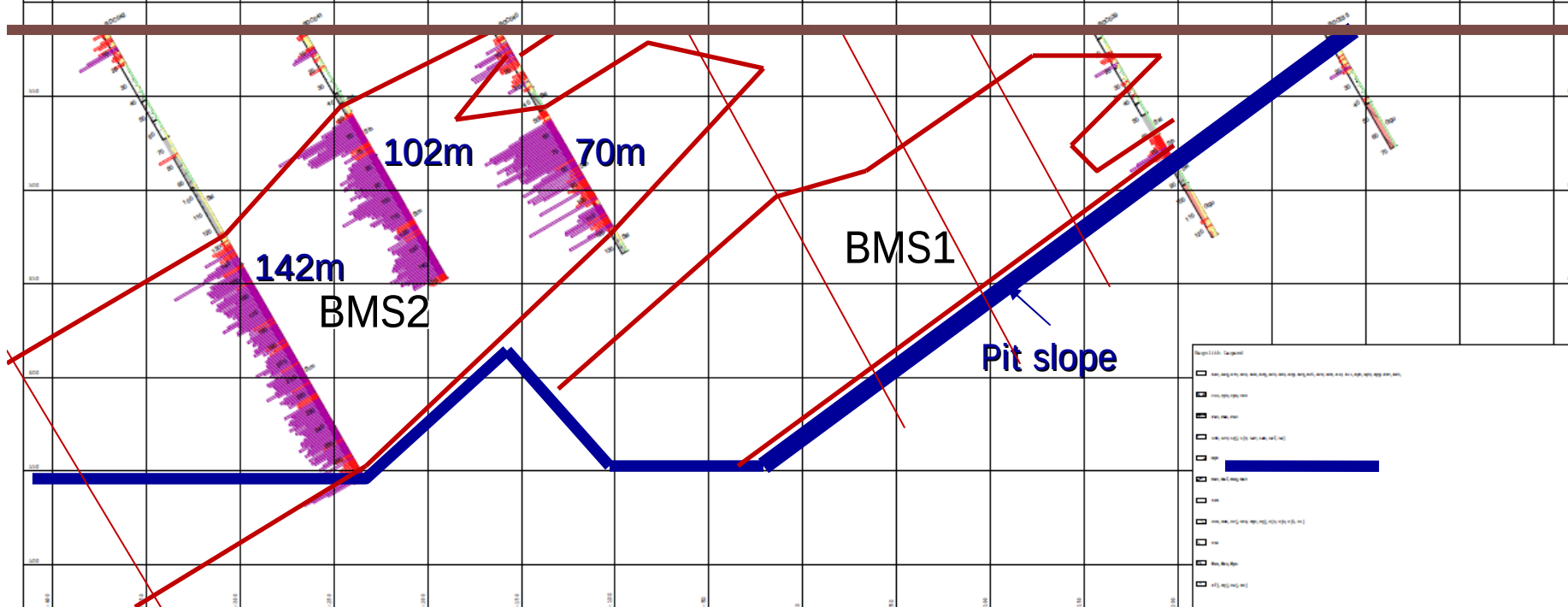
65m

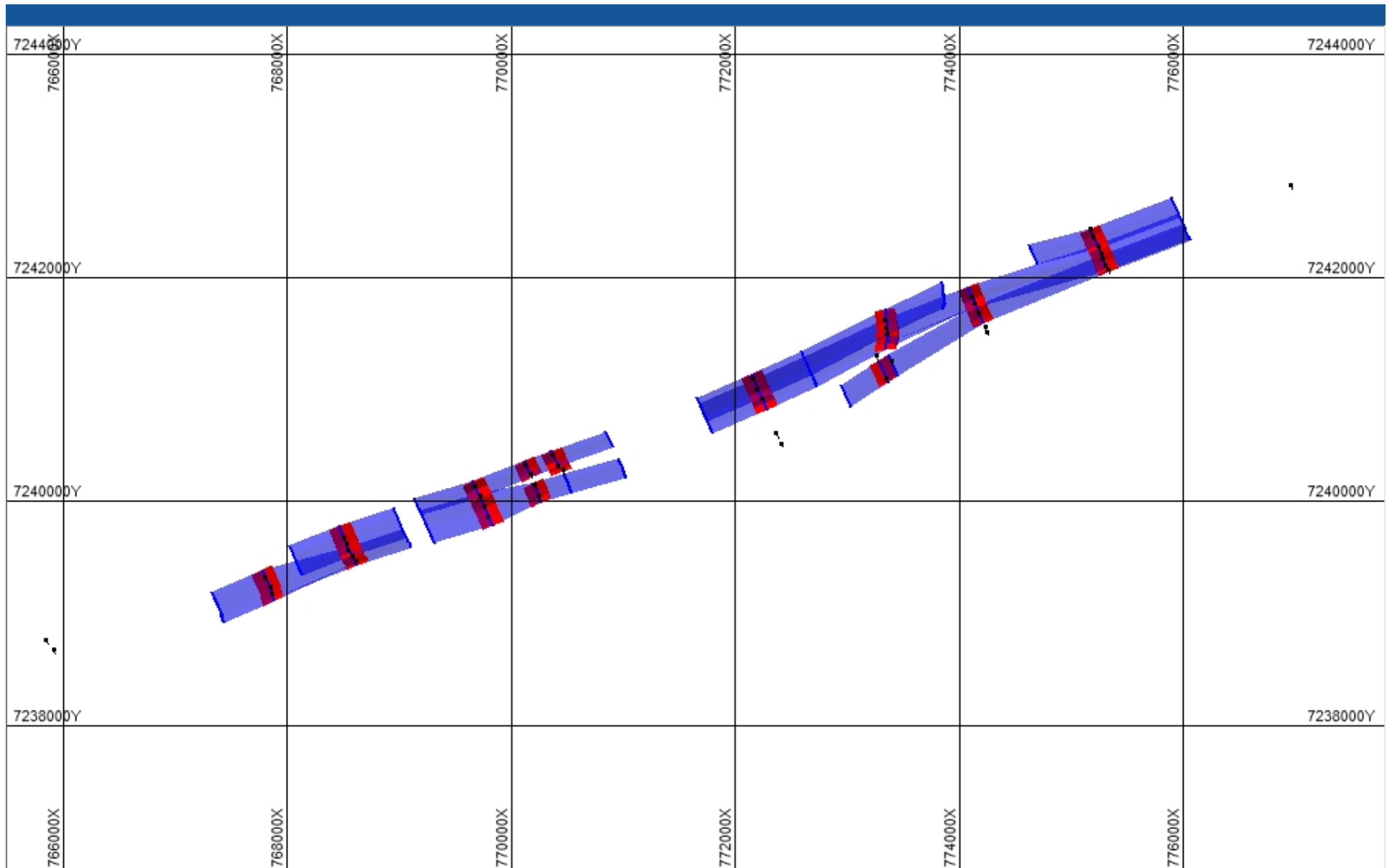
102m

Section 2

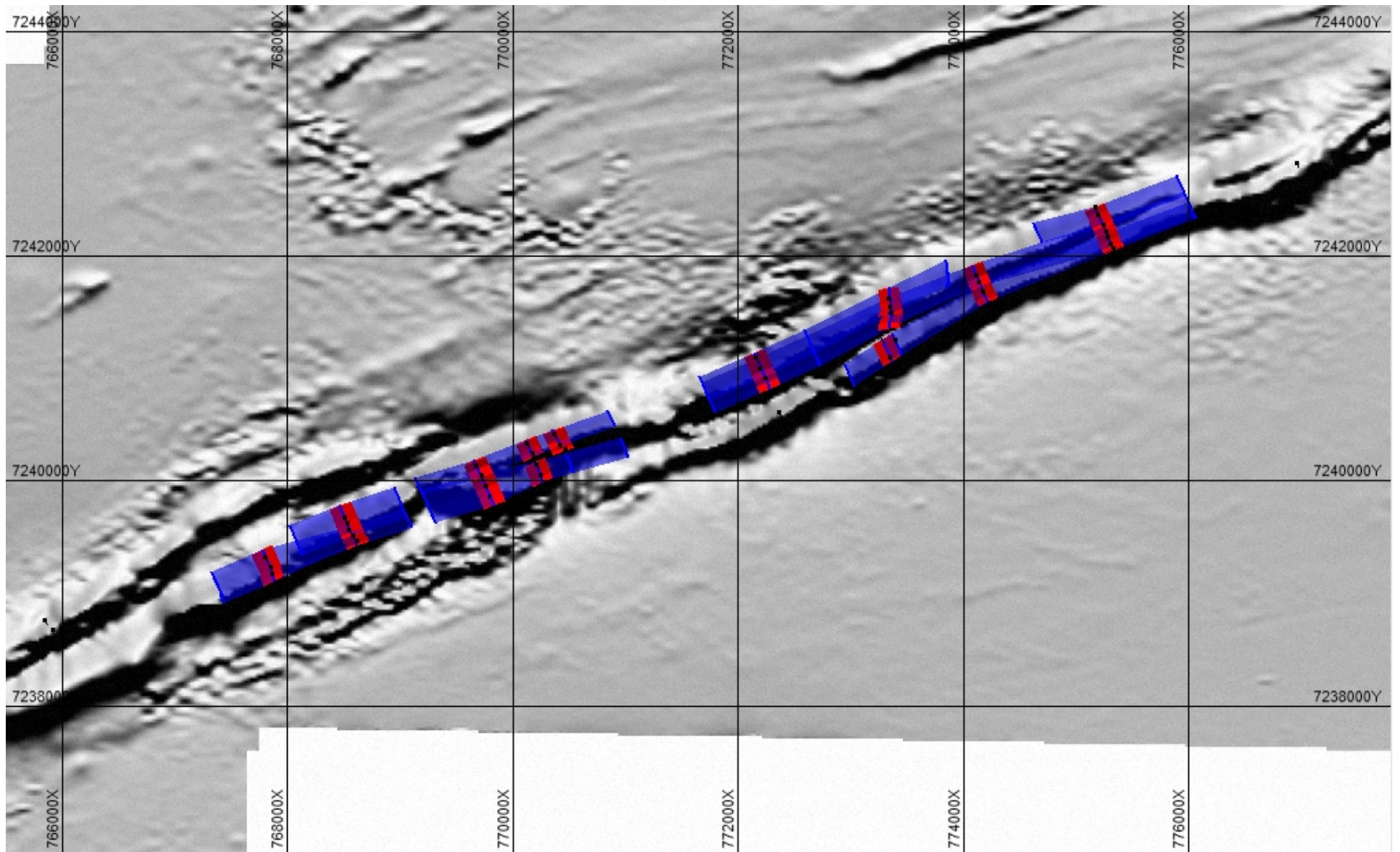
Lithology Legend

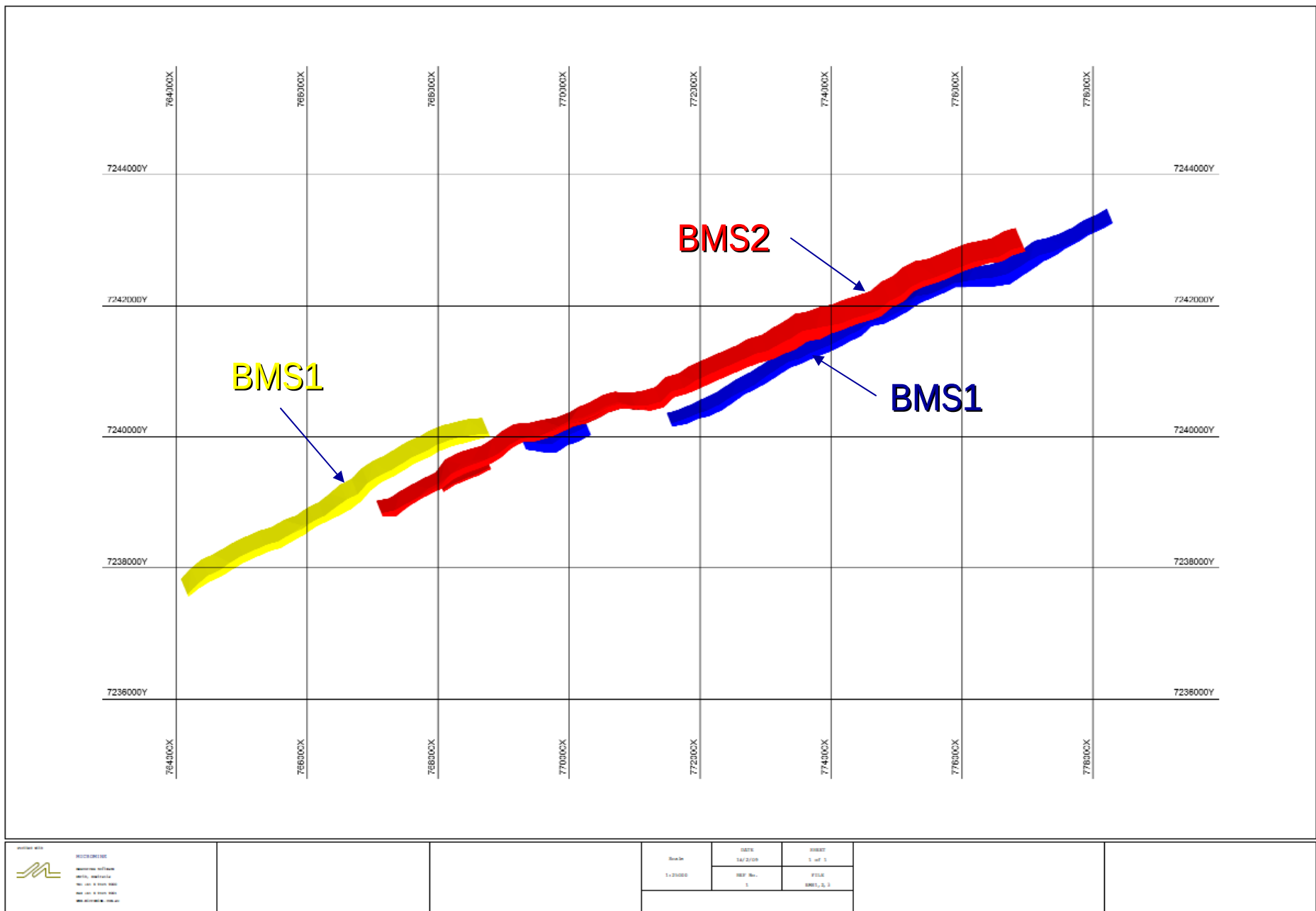
- Xhf
- Ggu
- Rsz
- Sio, Sim, Sil, Sih, Sif
- Sct, Sdu, Sgs, Ssh, Ssh?, Ssl, Ssn, Set
- Zqx



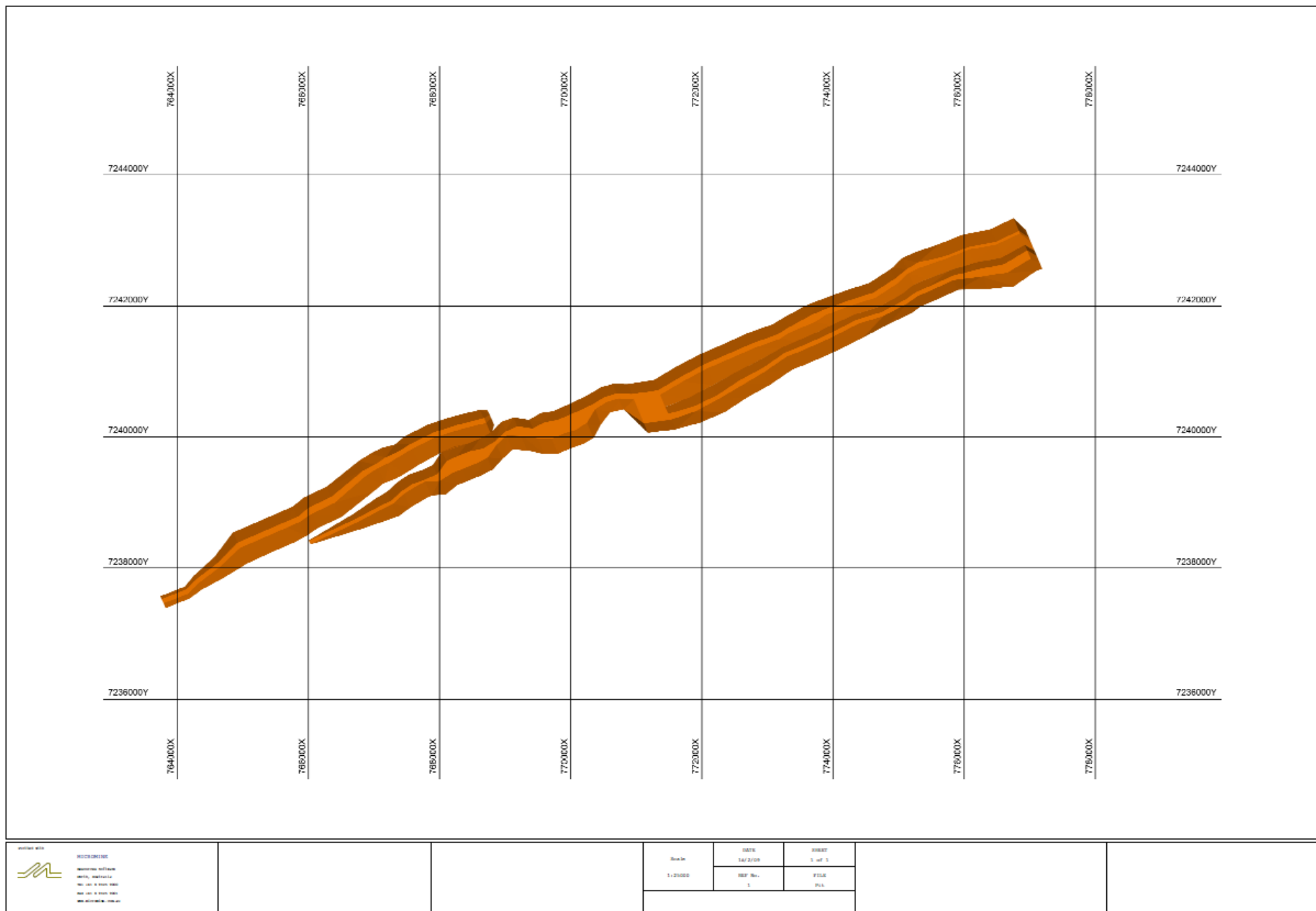


Beyondie Jorc Inferred Resource **red**
Target Mineralisation in blue





Beyondie Magnetite Project 3D block geological model



Beyondie Magnetite Project 3D Pit Shell

Beyondie Drilling Results

Hole ID	From m	To m		Magnetite %	Fe %	SiO ₂ %	Al ₂ O ₃ %	TiO ₂ %	P_XRF %	S_XRF %
BDC006	37	90	53	40.02	27.68	51.65	4.22	0.18	0.04	0
BDC010	30	89	59	39.27	27.46	50.3	4.16	0.14	0.18	0.01
BDC012	63	137	74	40.4	28.25	47.13	4.04	0.15	0.21	0.02
BDC018	43	120	65	40.69	28.45	51.75	4.48	0.20	0.03	0
BDC019	86	133	47	44.62	31.2	47.41	4.03	0.19	0.04	0.01
BDC019	141	170	29	43.19	30.2	50.60	4.69	0.19	0.06	0.01
BDC019	86	170	76	44.07	30.8	48.62	4.28	0.19	0.05	0.01
BDC021	94	118	24	44.49	31.11	45.47	2.27	0.08	0.23	0.09

Concentrate grade;

68% Fe, <4%SiO₂, <0.6%AlO₃, <0.1%TiO₂, 0.005%P, 0.002%S



2008 12 15

Beyondie Iron Project



Flat featureless plain with magnite bearing BIF's outcrop

Beyondie Iron Project



Minor BIF's can outcrop well

Beyondie Iron Project



Small hill with exposure of massive magnetite BIF

Beyondie Iron Project



Beyondie Iron Project



Typical massive magnetite BIF

Beyondie Iron Project



Beyondie Iron Project

Development Program

- 1. Drilling to establish initial 1bt resource over 14km alone
 - Engineering studies progressing
 - ❖ including scoping study, grade determinations, metallurgy, and transport options
- 2. Develop production to 2-3mt per annum
- By beneficiation and trucking to nearby rail systems
- 3. Develop to 20- 30mt per annum
- By beneficiation and rail to port

● Infrastructure

- "'Oakajee Port'" proposed deep water port to be built in the Mid West (Western Australia), about 25 km north of Geraldton, to service the region's growing iron ore industry. Approval for the construction and operation of the port and rail facility was announced on 29 July 2008 with the contract being awarded to Oakajee Port & Rail Pty Ltd, a joint venture between Murchison Metals and Mitsubishi Corporation
- Port, Rail Cost A\$3.5 Billion. Govt extra \$700m.
- Construction is expected to commence in late 2010 with completion by 2012. The port will have the capacity to ship 35 million metric tons of iron ore annually increasing rapidly to 100mtpa.
- Lobbying in favour of the project has been from a partnership known as Geraldton Iron Ore Alliance which includes miners Mount Gibson Iron, Midwest Corporation (ASX:MIS), Murchison Metals Ltd (ASX:MMX), Gindalbie Metals (ASX:GBG), Golden West Resources, Royal Resources Ltd, Asia Iron Holdings Ltd and Atlas Iron Ltd.
Geraldton Iron Ore Alliance

AnSteel gets Gindalbie approval

► Chinese firm hiking stake in Australian miner to 36% after placement

By JIANG WEI

Anshan Iron & Steel Group (AnSteel), a leading Chinese steelmaker, has got the final go-ahead from the Chinese government for an A\$162.06 million share placement with Australian iron ore miner Gindalbie Metals Ltd.

It marks the latest success of a Chinese steel mill securing its iron ore supplies through overseas investment.

Gindalbie said in a statement yesterday that the Chinese approval was the final condition required to complete the placement of 190,658,824 shares with Angang Group Hong Kong (Holdings) Limited at A\$0.85 per share.

The two companies received approval for the transaction from the Australian Foreign Investment Review Board in May.

Gindalbie and AnSteel will be working to complete the placement procedures within the next seven days, Gindalbie said.

After the share placement, AnSteel will increase its stake in Gindalbie from the previous 12 percent to 36 percent.

Gindalbie said the comple-



Magnetite diamond drilling cores are inspected in this undated Gindalbie Metals Ltd photo. China's AnSteel is planning to increase its stake in the Australian mining company through a share placement.

14

WEDNESDAY JUNE 24, 2009

BUSINESSCHINA

tion of the share placement would allow it and AnSteel to make final equity contributions of A\$143.68 million each to complete the entire A\$534 million equity component of the funding package for Gindalbie's Karara Iron Ore Project near Geraldton, in western Australia.

Gindalbie also said the balance of the capital for the Karara project will come through a Project Loan Facility of up to A\$1.2 billion from the China Development Bank (CDB).

"It's all systems go for Karara and we are continuing to work very hard to achieve final Ministerial approvals to enable us to be on the ground during the December quarter of this year to begin construction," Gindalbie Managing Director Garret Dixon said in the statement.

Officials from the Chinese steelmaker were unavailable for comment yesterday.

In order to get the approval from the Australian government, which is key to the deal, AnSteel had agreed on a

number of undertakings that would support Australian mining jobs and protect Australia's investment participation in the Chinese resources market.

Since late last year, several Chinese companies have made attempts to acquire overseas assets to cash in on the low resource prices amid the financial crisis. Minmetals, a leading non-ferrous metal company, earlier this month won control over most of the assets of Australian miner OZ Minerals Ltd.

China should reconsider its overall strategy in overseas mergers and acquisitions, an analyst, who declined to be named, told China Daily. "China is inexperienced in accessing the overseas resources. The country is building up national metal reserves while at the same time its companies are bidding for similar assets abroad. These efforts have been pushing up global commodity prices. People should be able to tell whether they are wise moves," he said.

Bloomberg News

The background of the slide is a light-colored, marbled texture with swirling patterns of beige, cream, and light brown.

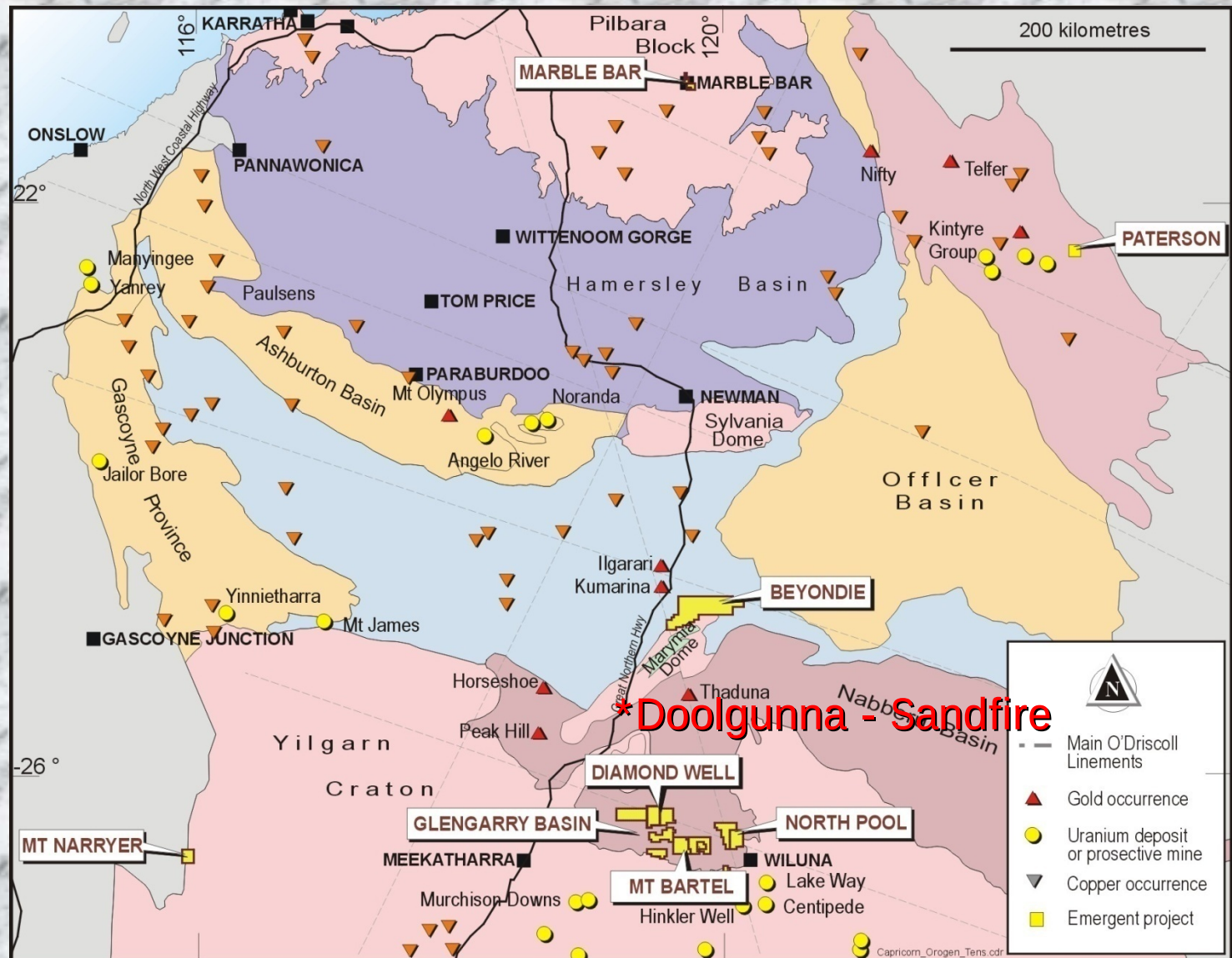
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*Exploring for Iron Ore,
Copper, Lead, Zinc, Gold (and Uranium)*

2. Base Metal Projects

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*Focussing on Developing Iron Production,
Exploring for Copper, Lead, Zinc, Gold (and Uranium)*

Base Metal Projects



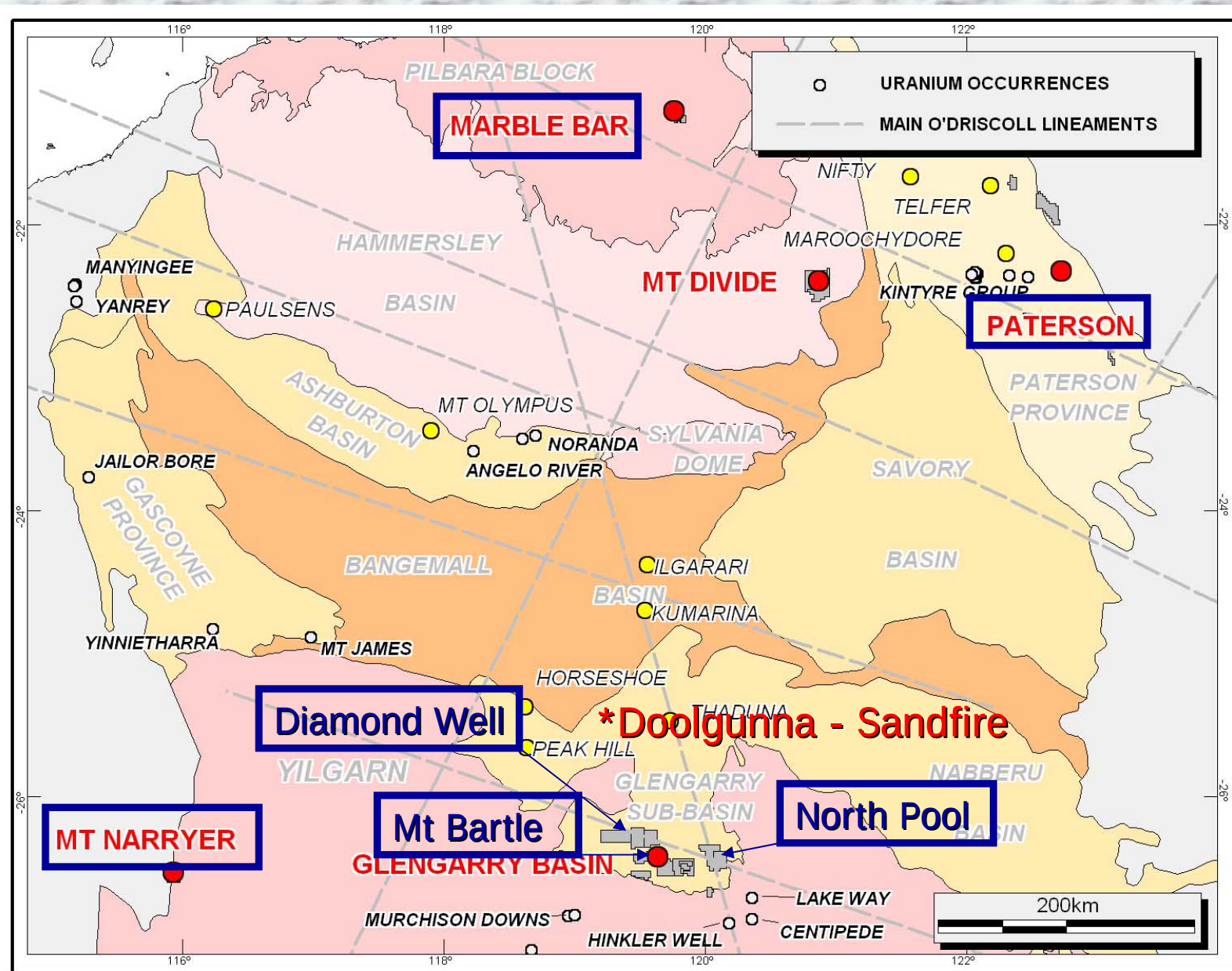
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Base Metal Projects

Mineralising and Structural Setting (O'Driscoll tectonic framework)

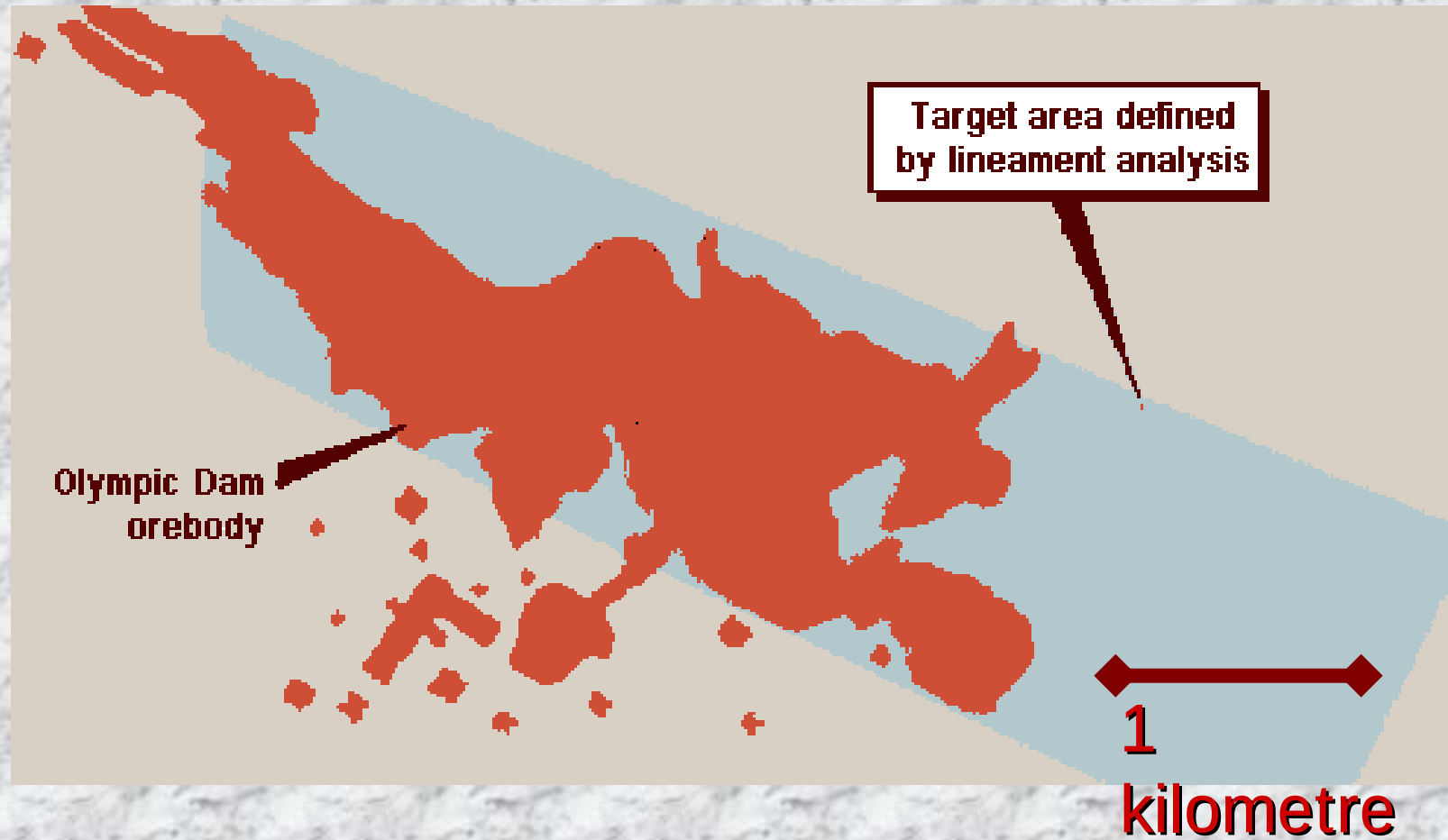
- **O'Driscoll's fracture framework** for Australia was developed before the discovery of a host of world class ore bodies
 - eg; Olympic Dam, Ernest Henry, Abra and Century
- **The framework can be utilised in exploration** in the 21st century by focussing on particular structural settings and prioritising of targets within large prospective areas.
- **Concealed deposits** - the framework of intra-cratonic structural dislocation is important for predicting the location of world class ore bodies.
- **EMG to concentrate on targets already known in conjunction** with those to be detailed from modern data packages and exploration techniques such as high resolution airborne magnetics, electromagnetics, gravity and spectrographic surveying.

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Location- Glengarry Basin and O'Driscoll lineaments

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Relationship of the O'Driscoll lineament to the subsequently discovered Olympic Dam orebody.

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***Focussing on Developing Iron Production,
Exploring for Copper, Lead, Zinc, Gold (and Uranium)***

2. Base Metal Projects -2500 sq km

- 2. Mt Bartle Base Metal/gold (Glengarry),
drill targets defined**
- 3. North Pool Base Metal/gold (Glengarry),
undrilled base metal gossans**
- 4. Gold/copper/uranium Mt Narryer, (Radiometric
anomalies and gold prospectivity)**
- 5. Diamond Well lead/zinc
(1% Pb and 1% Zn at surface)
largely never been explored!**

3. Other Projects

**Rainbow Bore, Clarrie Well, Fenceline
Uranium potential of Kintyre style
mineralisation,
Rudall River uranium-copper-gold targets
Marble Bar Archaean gold copper shear targets**

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Glengarry Basin Regional Mineralisation

Proterozoic environments have strong association of copper, gold and uranium in this and other basinal areas,

for example;

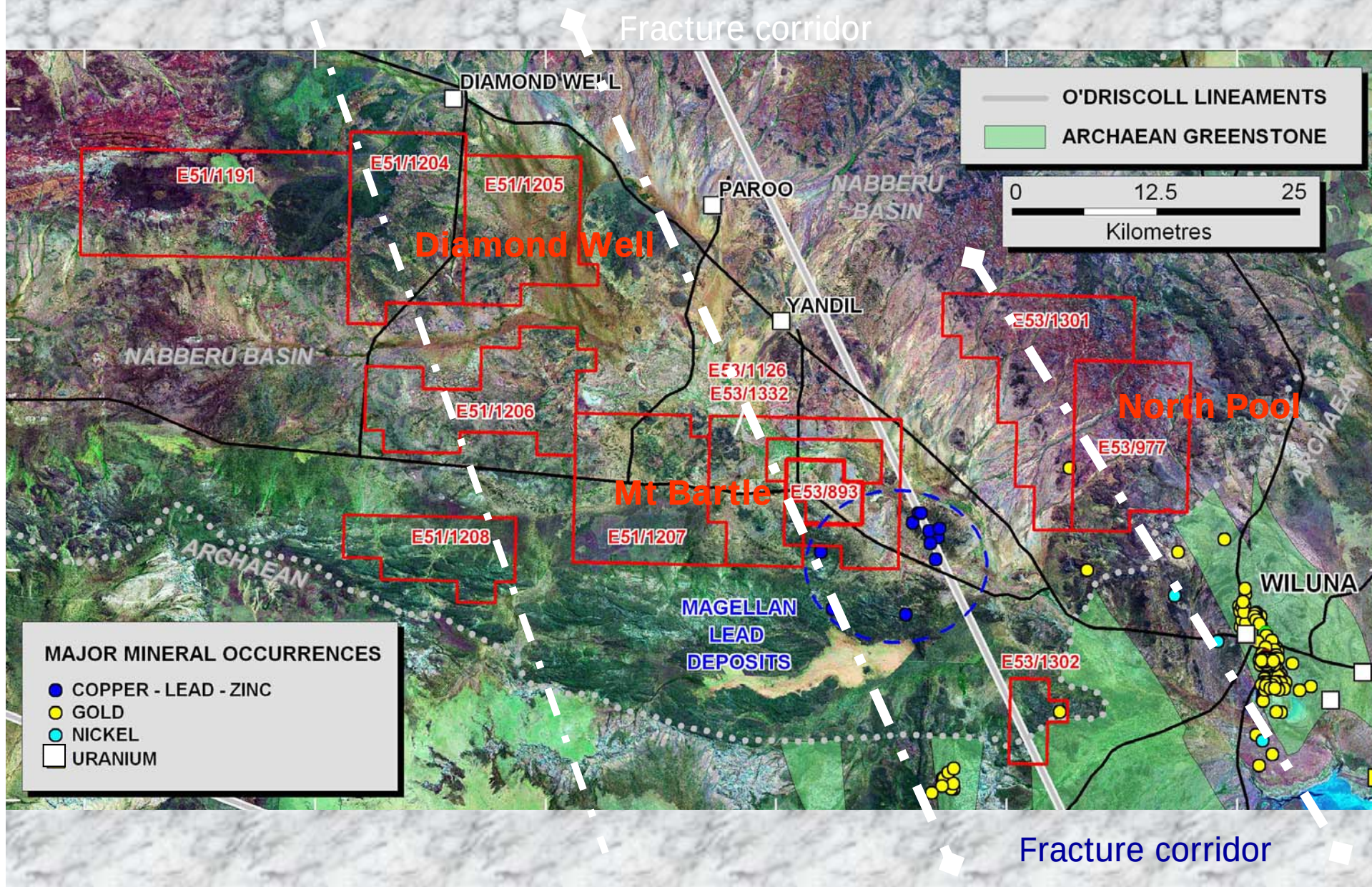
10km to the southeast of the Mt Bartle is Ivernia West's Magellan Lead Mine,

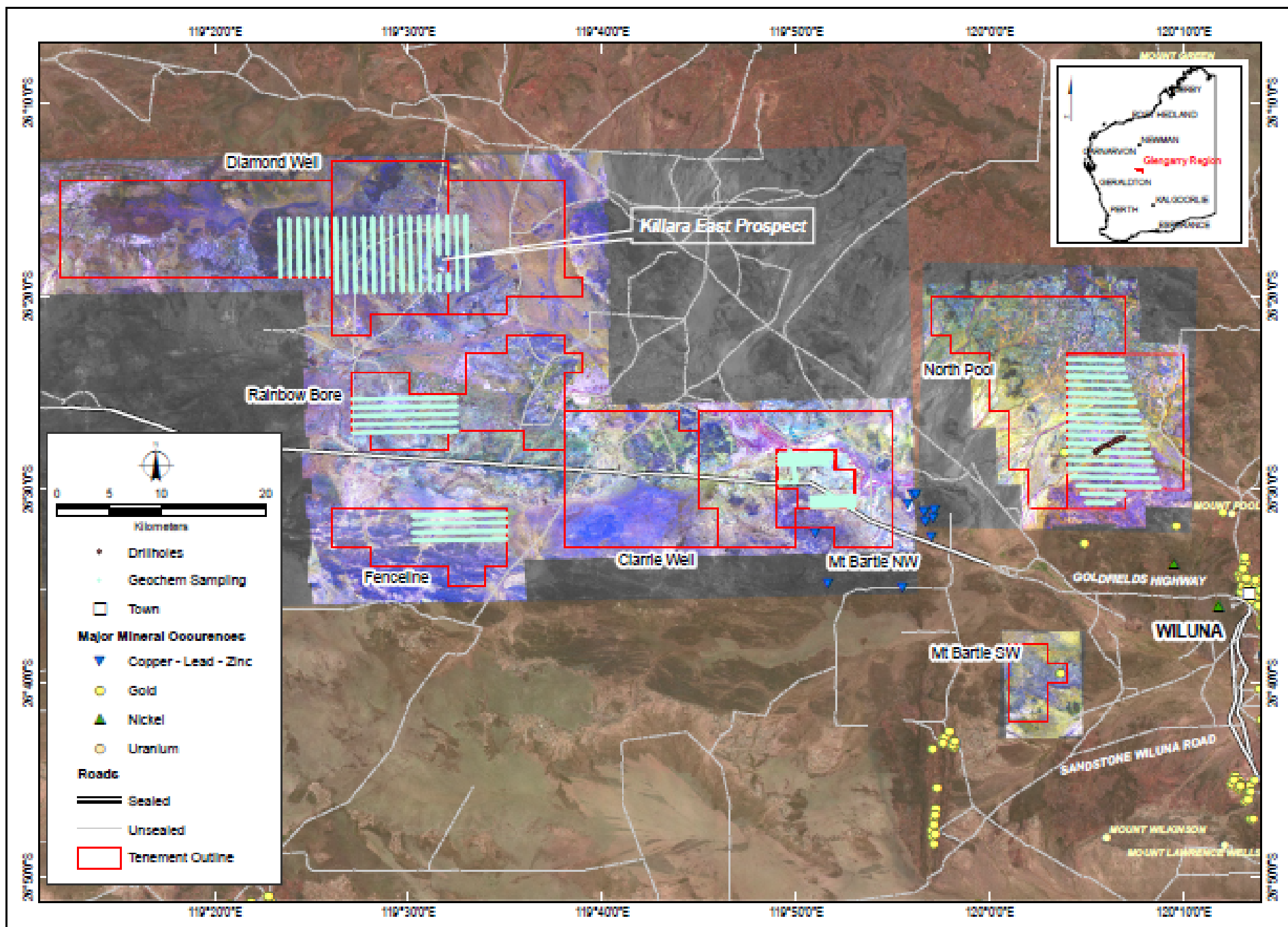
- hosted by the same age rocks EL, and
- exploration shows potential for further copper-lead-zinc (Cu - Pb - Zn) base metal deposits.

Also

- **Paterson Province** (adjacent to the Glengarry region) containing
 - the huge Telfer Gold Mine,
 - Nifty Copper Mine (28,250,000 tonnes 3.16 % Cu, 2005),
 - Maroochydore copper/cobalt (51 million tonnes averaging 1% Cu and 0.04% Co) and,
 - Kintyre Uranium Deposit (containing 36,000 tonnes of U₃O₈ with average grades of 0.15% to 0.4% U₃O₈);
- **Jillawarra basin** of the adjacent Bangemall Basin
 - Abra base metal deposit (historical resource estimated as 130,000,000 tonnes 0.25% Cu, 1.15% Pb and 2.5 % Barium);
- **Bryah and Padbury basins**, (adjacent to Glengarry region), contain
 - Horseshoe Copper-Gold-Silver Mine, Peak Hill Gold Mine,
- **Stuart Shelf region of South Australia**
 - (containing the world class Olympic Dam (Cu-U-Au),
 - Prominent Hill (Au) and
 - Carapateena (Au-Cu) deposits).

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- **North Poll Base Metal Project**
- **Drilling results for the October 2008 program**
 - Anomalous copper, lead and zinc with accompanying silver and gold is a strong indicator for being in the right geological environment for large scale graben style massive sulphide deposits.
 - The results are being assessed along with recently acquired airborne magnetics, radiometrics, and hyper-spectral data as well as extensive MMI geochemical surveying in progress to determine priority deeper drilling targets.determine

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Other Projects;

Diamond Well Base Metal Project

ELA51/1191, 1204, 1205 (EMG 100%)

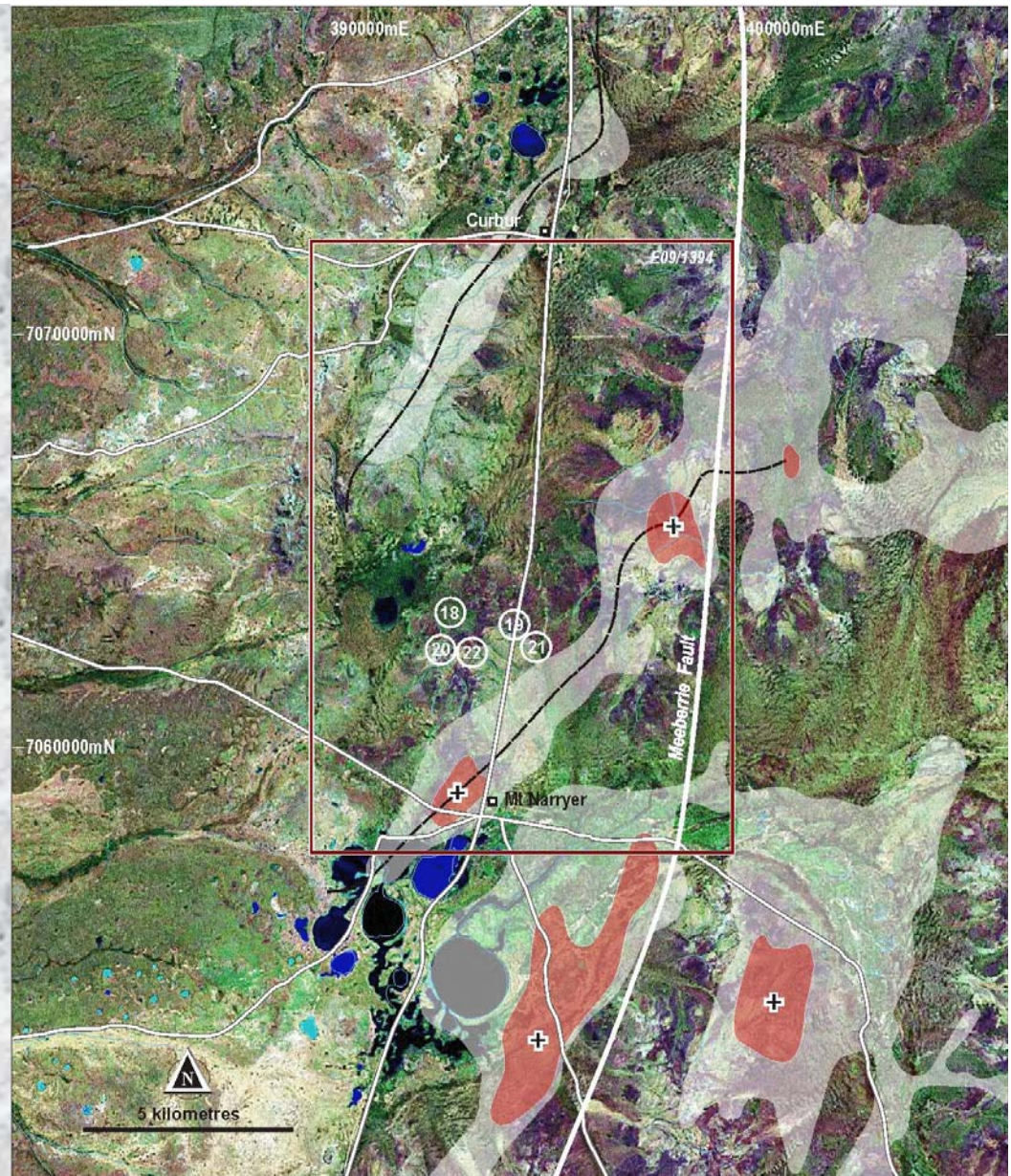
- **Results to date show high base metal zinc values within fault zones of an interpreted graben.**
- **Prospecting has returned up to 890 ppm Cu and 10,300 ppm Zn (1.03% Zn).**
- **At Diamond Well a mineralised zone 500 metres long**
 - **2 metres wide returned up to 1% Pb and 19 g/t Ag.**

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Southern Cross Well Copper and Uranium Project

radiometric
anomalies defined
in 1956-61
numbered;

BMR 18 to 22



- Drainage
- Road
- Tenement boundary

BMR "Carnarvon Basin Geophysical Survey" Dated 1956-1961 GA Cat No:11080

- (20) Listed radiometric anomaly
- Local magnetic high
- Key magnetic trend (+5100)
- Key magnetic trend (+5000)
- Magnetic trend axis

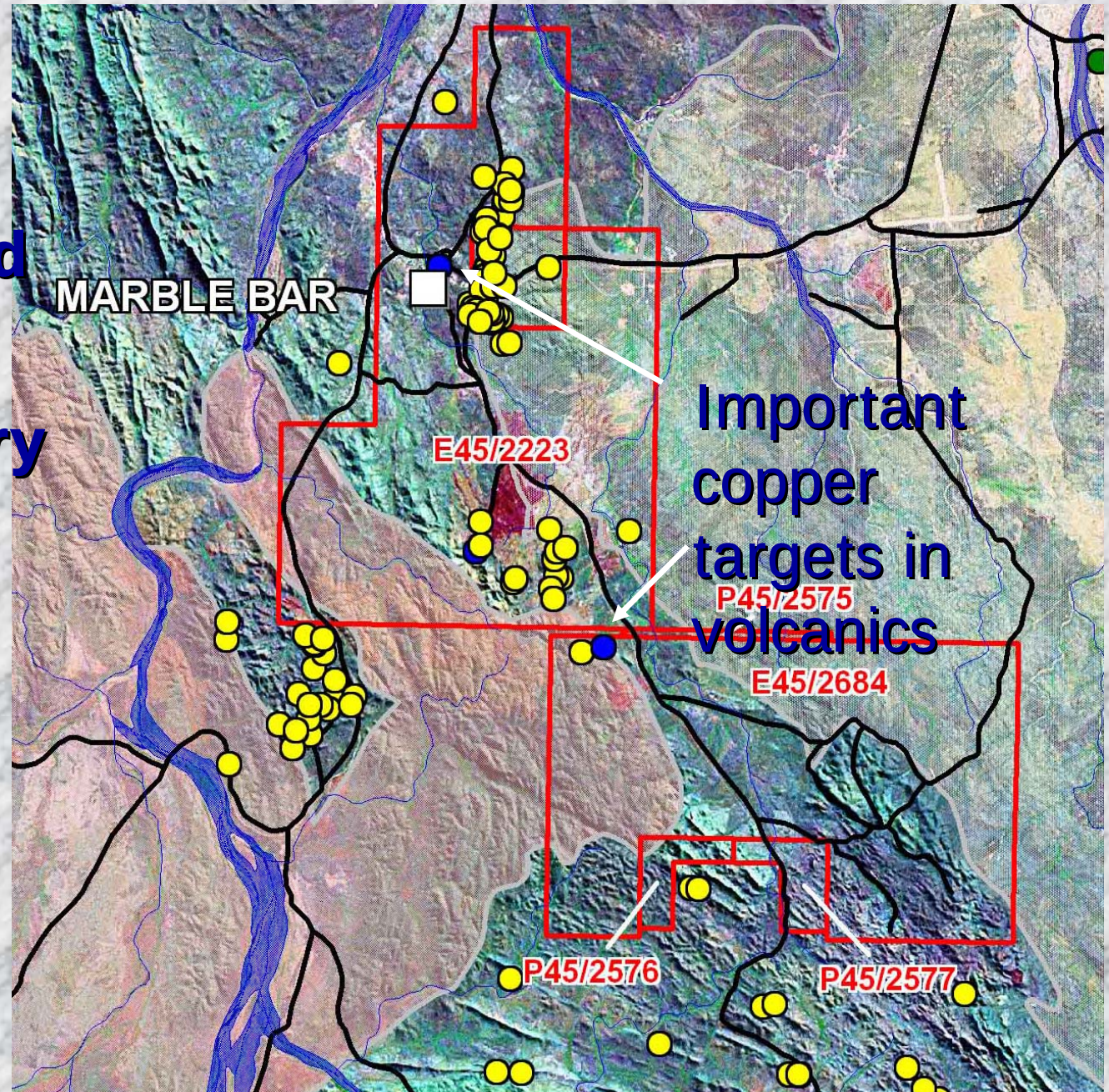
Source: Spence, A. Carnarvon Basin Airborne Aeromagnetics and Radiometrics Survey
BMR Publication Geoscience Australia Product Identification Number 11080

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Marble Bar Gold Project

Landsat imagery

gold



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Uranium Potential of the Glengarry / Mt Bartle Region

Target -Uranium deposits of the unconformity and sandstone type.

- ground adjoining E53/1208 has been included in Oklo Uranium Ltd ASX company.
- **Unconformity-related deposits - 33% of the World uranium resources;**
 - Canada's Athabasca Basin, Saskatchewan and Thelon Basin, Northwest Territories);
 - Australia's Alligator Rivers region in the Pine Creek Geosyncline, NT and
 - Kintyre region of the Rudall River area, WA.
- **Unconformity deposits - 20% of Australia's total uranium resources,** Nabarlek (mined out) and Ranger 1 & 3, Alligator River Region are Jabiluka, Koongarra and Ranger 68.
- **EMG will be exploring for uranium in all its ground** due to the strong possibility of locating conglomerates and sandstones around structural traps and basement highs where the uranium may be introduced by various acid intrusive and volcanics rocks during sedimentation and deformation.

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Rudall River Uranium Copper Project

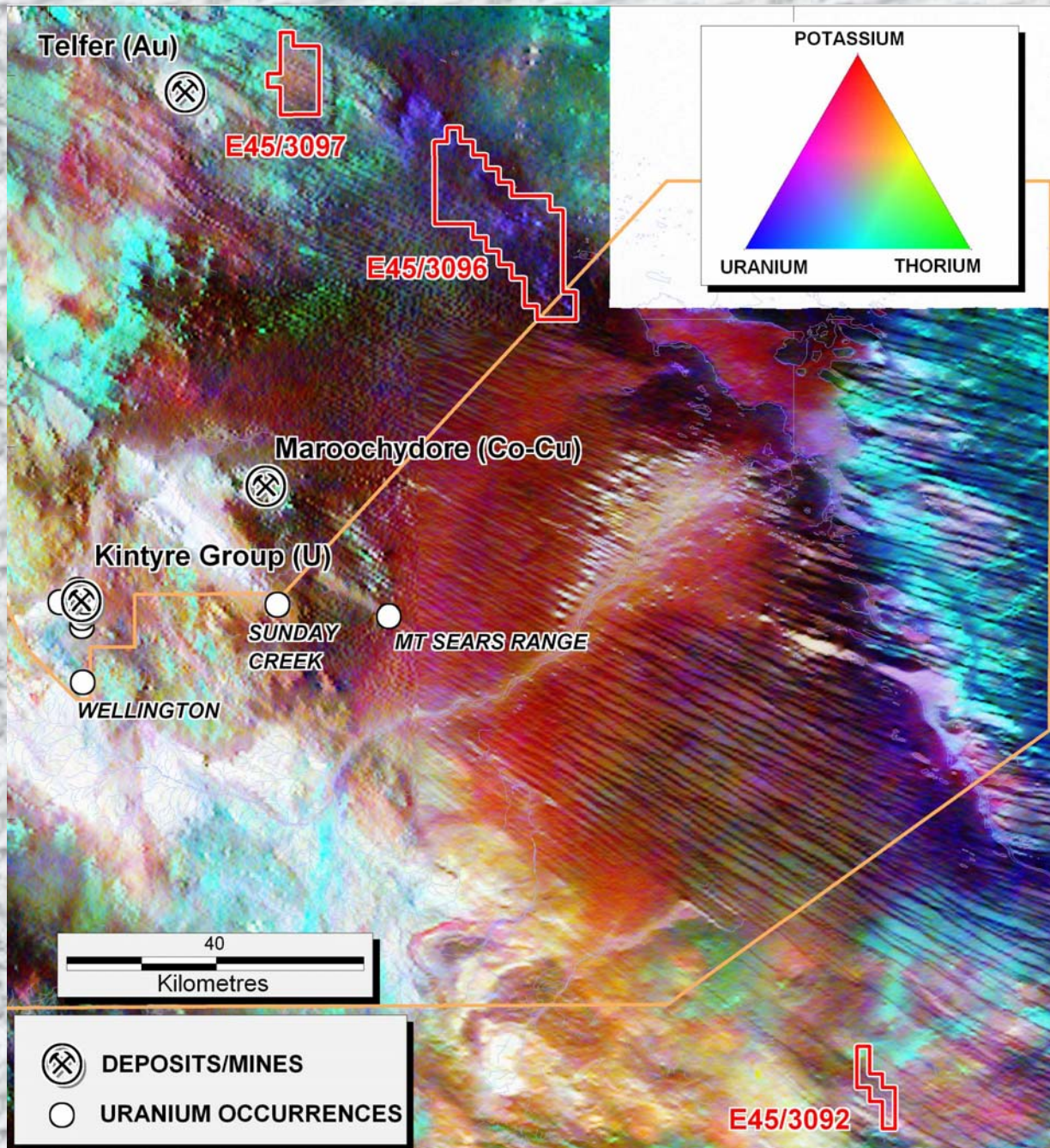
ELA53/3052, 3053, 3092. 3096, 3097 (EMG 100%)

- Three ELA's covering significant radiometric anomalies which warrants a modern exploration approach to determine if concealed uranium, copper, gold deposits are present.
- In Australia there has been very little exploration to locate concealed deposits lying above unconformity similar to the very high grade deposits in Canada. All of Canada's uranium production is from unconformity-related deposits - Key Lake, Cluff Lake, Rabbit Lake (all now depleted), and McClean Lake and McArthur River deposits.

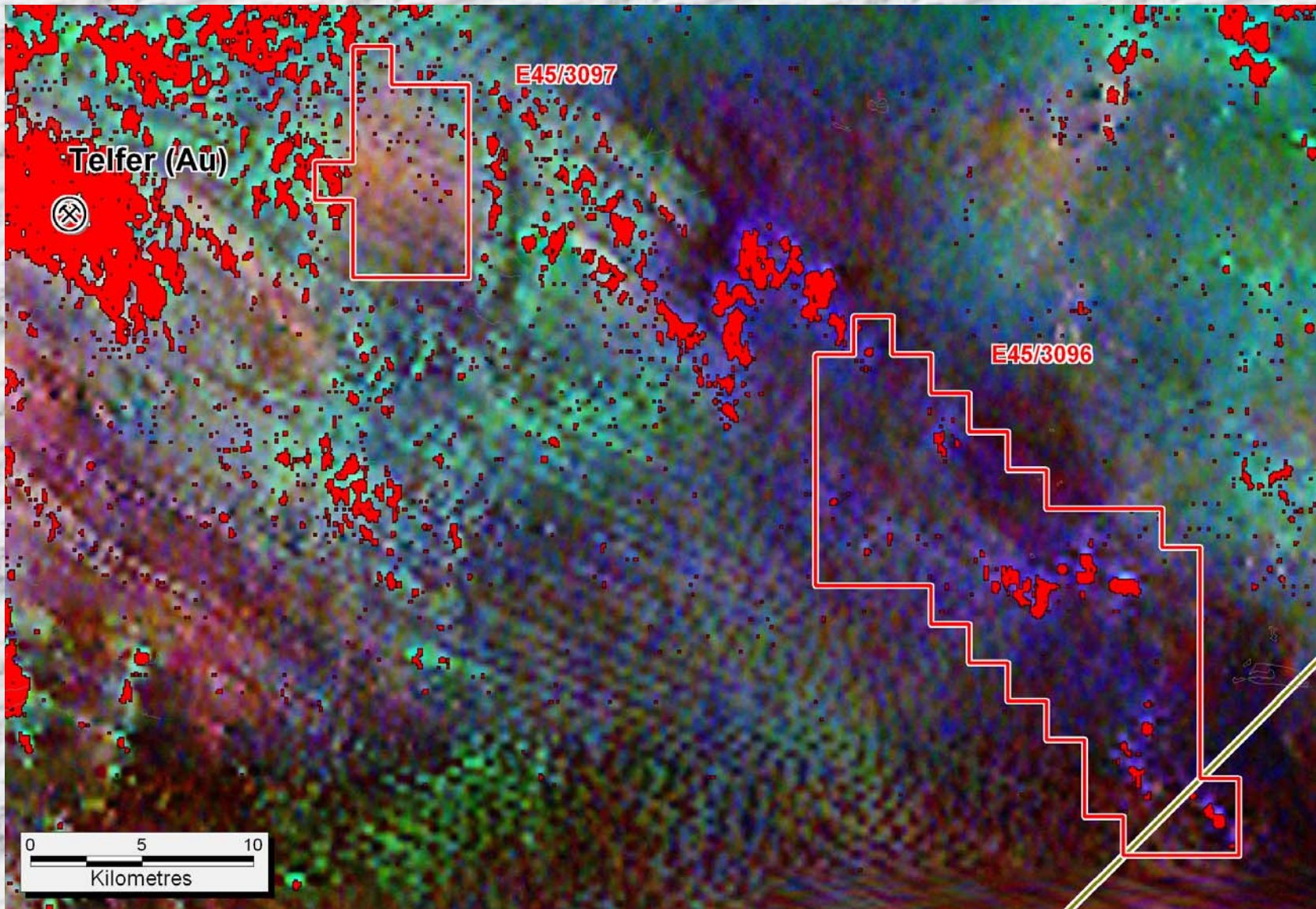
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Paterson Uranium Copper Project

**Note the blue colour
areas related to uranium
channel on radiometric
surveying**



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Paterson Uranium Project showing the important uranium anomalous area (in red) within Emergent's application

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- The information in this report which relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Philip A. Jones, who is a Corporate Member of the Australasian Institute of Mining and Metallurgy, a Member of the Australian Institute of Geoscience and independent consultant to the Company. Mr Jones is an associate of Al Maynard & Associates and has over 30 years of exploration and mining experience in a variety of mineral deposit styles including iron mineralisation. Mr Jones has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jones consents to inclusion in the report of the matters based on his information in the form and context in which it appears.
- References to Target Mineralisation is based on geological modelling from drilling completed at the Beyondie Project to date and was determined as part of the Independent Mineral Resource Estimate at Beyondie. The target mineralisation tonnage and grade is conceptual in nature in that there has been insufficient exploration at this stage to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a mineral resource

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