



7 September 2010

Company Announcements Office
Australian Securities Exchange
Level 4 20 Bridge St
Sydney NSW 2000

OPTION EXPIRY NOTICE TO OPTION HOLDERS

Please find attached an option expiry notice mailed today to holders of listed options expiring 30 September 2010.

Emergent Resources Limited

Kevin Hart
Company Secretary

Please return completed form to:
Computershare Investor Services Pty Limited
GPO Box D182
Perth 6840 Western Australia
Enquiries (within Australia) 1300 850 505
(outside Australia) 61 3 9415 4000
web.queries@computershare.com.au
www.computershare.com

Securityholder Reference Number (SRN)



I 1234567890 I N D

Use a black pen.
Print in CAPITAL letters
inside the grey areas.

 For your security keep your SRN/HIN confidential.

Option Expiry Notice

Options exercisable at A\$0.20 expiring at 5pm WST on 30 September 2010

Dear Optionholder(s)

You are reminded that the Options to subscribe for Shares in the capital of Emergent Resources Limited registered in your name expire on 30 September 2010. These Options are exercisable wholly or in part by the payment of A\$0.20 for each option exercised. Payment has to be received at the address overleaf, by 5pm WST on 30 September 2010. For every one option exercised, the optionholder will be allotted one Share in the capital of Emergent Resources Limited.

Options not exercised by 5pm WST on 30 September 2010 will lapse.

To be completed by Optionholder

B Number of Options to be exercised

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C Amount enclosed at A\$0.20 per Option

A\$

I/We enclose my/our payment for the amount shown above being payment of A\$0.20 per Option.

To the Directors

Emergent Resources Limited

I/We the abovenamed being the registered holder(s) of the options, hereby exercise my/our option for Shares in Emergent Resources Limited and

I/we request you allot such Shares to me/us and I/we agree to be bound by the Constitution of the Company.

Payment details – Please note that funds are unable to be directly debited from your bank account

D Drawer

				A\$
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Make your cheque or bank draft payable to Emergent Resources Limited

Sign Here - This section must be signed for your instructions to be executed

F Individual or Optionholder 1

Sole Director and Sole Company Secretary

Optionholder 2

Director

Optionholder 3

Director/Company Secretary

The directors reserve the right to make amendments to this form where appropriate. Please refer to the lodgement instructions overleaf.

This form may not be used to effect an address change. Please contact Computershare Investor Services Pty Limited on 1300 850 505 for an appropriate form, or download a Change of Address Notification form from www.computershare.com

See back of form for completion guidelines

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O E N



120300 0106NC

SAMP PAYMENT 000000/000001/000001/5

How to complete this form

Exercise of your Options in full or part

A Registration Name(s)

Your name and address as it appears on the Register of Emergent Resources Limited.

B Options Exercised

Enter the number of Options you wish to exercise.

C Exercise Monies

Enter the amount of exercise monies. To calculate the amount payable, multiply the number of Options exercised by the exercise price.

D Payment

Make your cheque or bank draft payable to Emergent Resources Limited in Australian currency and cross it Not Negotiable. Your cheque or bank draft must be drawn on an Australian Bank.

Complete the cheque details in the boxes provided. The total amount must agree with the amount shown in box C. **Please note that funds are unable to be directly debited from your bank account.**

Cheques will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques returned unpaid may not be re-presented and may result in your Expiry Notice being rejected. Paperclip (do not staple) your cheque(s) to the Options Expiry Notice where indicated. Cash will not be accepted. Receipt for payment will not be forwarded.

E Signature(s)

You must sign the form as follows in the space provided:

Joint holding: where the holding is in more than one name all of the securityholders must sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. Alternatively, attach a certified copy of the Power of Attorney to this form when you return it.

Deceased Estate: all executors must sign and, if not already noted by the registry, a certified copy of Probate or Letters of Administration must accompany this form.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

This is an important document and requires your immediate attention. If you are in any doubt as to how to deal with it, please consult your Financial or other Professional Advisor.

Lodgement of Notice

Option Expiry Notices must be received by Computershare Investor Services Pty Limited Perth by no later than 5pm WST on 30 September 2010. You should allow sufficient time for this to occur. Return the Option Expiry Notice with cheque(s) attached to:

Computershare Investor Services Pty Limited
GPO Box D182
PERTH WA 6840

Neither CIS nor the Company accepts any responsibility if you lodge the Option Expiry Notice at any other address or by any other means.

Privacy Statement

Personal information is collected on this form by Computershare Investor Services Pty Limited ("CIS"), as registrar for securities issuers ("the issuer"), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS. You can contact CIS using the details provided on the front of this form or e-mail privacy@computershare.com.au

Recent Share Prices on Australian Securities Exchange

Latest available market sale price of the Shares was A\$0.29 on 3 September 2010.

Highest sale price during the 3 months preceding 3 September 2010 was A\$0.55 on 30 June 2010.

Lowest sale price during the 3 months preceding 3 September 2010 was A\$0.27 on 1 September 2010.

Last trading day of Options on the Australian Securities Exchange will be on 23 September 2010.

Details of Underwriting Agreement

The Company has entered into a Subscription and Underwriting agreement with Casimir Capital (Asia Pacific) Pty Ltd (Casimir), pursuant to which Casimir has agreed to underwrite the exercise of all the options quoted on the ASX, and expiring 30 September 2010. The obligations of the underwriter are conditional upon, among other things:

- Casimir securing sub-underwriting commitments on acceptable terms by 30 September 2010;
- The Company entering into a Placement Underwriting Agreement which is to be negotiated between the Company and Casimir pursuant to which a further placement of, if completion occurs under the Subscription and Option Agreement between the Company and Beijing China Metallurgical Investment Company Limited (CMIC Agreement), up to 20 million shares at \$0.25 each and 20 million options with and exercise price of \$0.35 and a term of 12 months, and otherwise, up to 50 million shares at \$0.20 each; and
- No termination event occurring, including non completion under the CMIC Agreement.

If you have any enquiries concerning your Option holding, please contact Computershare Investor Services Pty Limited on 1300 850 505.

Please return the completed form in the envelope provided or to the address opposite:

Computershare Investor Services Pty Limited
GPO Box D182
Perth WA 6840
Australia

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