emergent resources limited
exploring for iron, base and precious metals

ASX - EMG www.emergentresources.com.au

7 October 2010

Company Announcements Office
Australian Securities Exchange
Level 4 20 Bridge St
Sydney NSW 2000

Appendix 3X – Initial Director's Interest Notice

Please find attached an Appendix 3X in respect of the appointment of Mr Wolfgang Fischer as director of the Company.

Emergent Resources Limited

Kevin Hart
Company Secretary

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Emergent Resources Limited**
ABN	**68 125 323 622**

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wolfgang Fischer
Date of appointment	1 October 2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. Nil	**Number & class of Securities**

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Per letter of appointment as non-executive director
Nature of interest	By virtue of his agreement Mr Fischer has an interest in unlisted share options. The share options will be issued (subject to shareholder approval) on the terms set out below.
Name of registered holder **(if issued securities)**	N/a
No. and class of securities to which interest relates	The share options to be issued, subject to shareholder approval, are proposed to have the following terms: • 125,000 unlisted options, vesting on issue, and exercisable at $0.50 each on or before 30 September 2011; • 125,000 unlisted options, vesting on 1 October 2011, and exercisable at $1.00 each on or before 30 September 2012; and • 125,000 unlisted options, vesting on 1 October 2012, and exercisable at $1.50 each on or before 30 September 2013.

+ See chapter 19 for defined terms.