

21 May 2012

Company Announcements Platform
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Austrasia International Mining Limited Initial Public Offer - Withdrawn

The Directors wish to advise Emergent Shareholders that, due to the adverse conditions on the financial and capital markets, the directors of Austrasia International Mining Limited have withdrawn the Initial Public Offer (IPO) Prospectus, which included a Priority Offer to Emergent Shareholders and which was scheduled to close on 18 May 2012.

The Directors will continue to work with representatives of International Natural Resources Limited to unlock the value of Emergent Resources' base and precious metal prospective tenements.

ENDS

For further information please contact:

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