

ASX ANNOUNCEMENT



1 July 2024

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Fenix Resources Limited (ASX: FEX) (Fenix or the Company) is pleased to advise that the Company has today appointed Ms Shannon Coates as independent, non-executive director.

Ms Coates has over 30 years' experience in corporate law and compliance. She is currently Managing Director of Source Governance, a national governance service provider, and has provided governance and corporate advisory services to boards and various committees across a variety of industries, including oil & gas, resources, manufacturing and technology.

Ms Coates is a qualified lawyer, Chartered Secretary and graduate of the AICD's Company Directors course. She is also currently non-executive director to Bellevue Gold Limited, a West Australian ASX 200 gold producer, and Chairs Bellevue's Nomination and Remuneration Committee.

The Company further advises that, effective today, Ms Natalie Teo has been appointed as Company Secretary, to replace Ms Coates in that role as she transitions onto the board. Ms Teo is an experienced company secretary and has provided corporate advisory, company secretarial and financial reporting services to both ASX and unlisted public companies as well as private companies. She holds a Bachelor of Commerce (Marketing and Management) – Curtin University, Western Australia; Master of Accounting – Curtin University, Western Australia and Graduate Diploma in Applied Corporate Governance – Governance Institute of Australia.

Ms Teo is nominated under Listing Rule 12.6 as the person responsible for communication with ASX in relation to Listing Rule matters.

Authorised by the Board of Fenix Resources Limited.

For further information, contact:

John Welborn

Chairman

Fenix Resources Limited

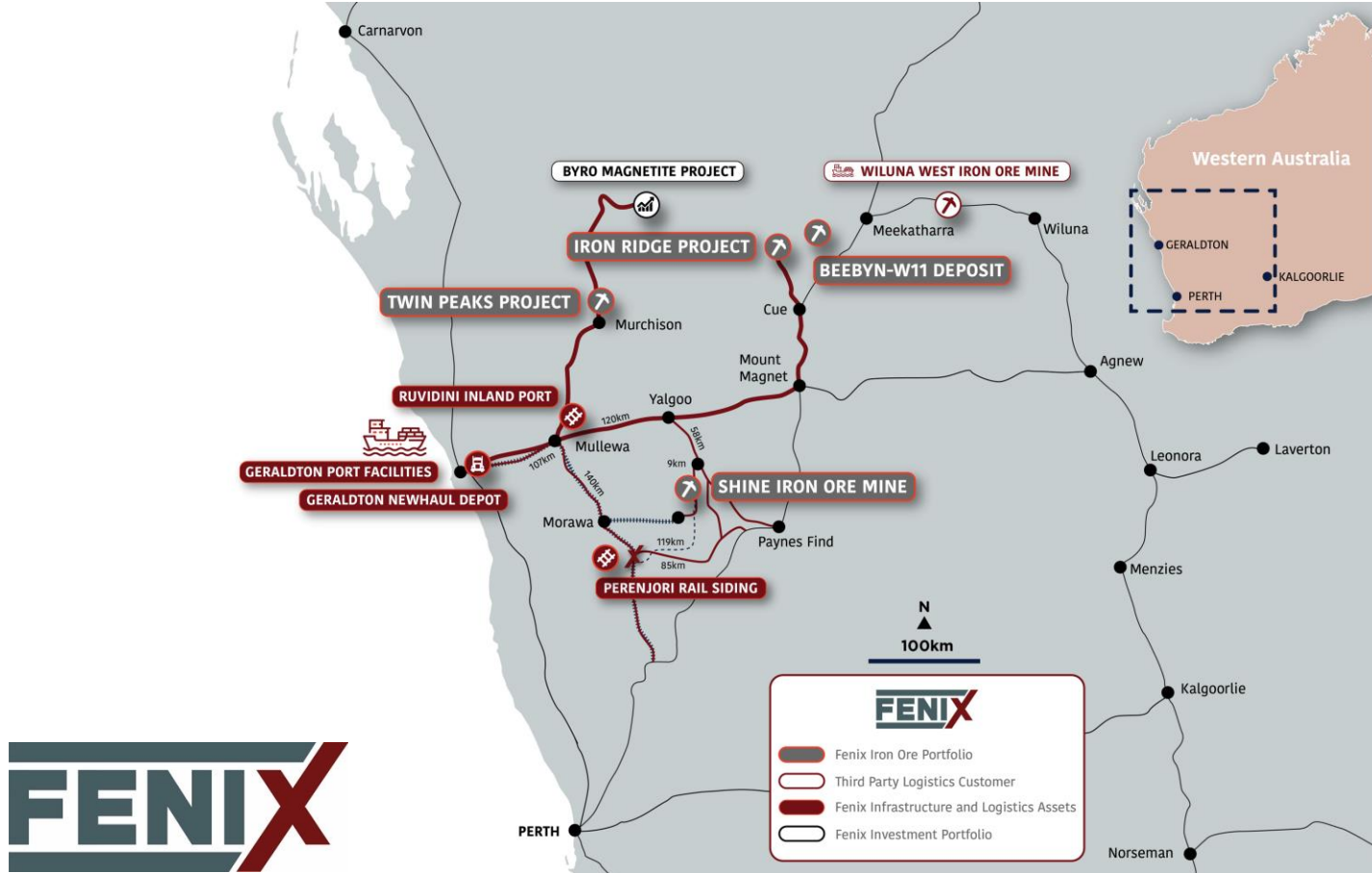
john@fenixresources.com.au

Dannika Warburton

Investor & Media Relations

+61 401 094 261

dannika@investability.com.au



Fenix Resources (ASX: FEX) is a highly profitable, fully integrated mining, logistics and port services business with assets in the Mid-West region of Western Australia.

Fenix operates a unique fully integrated mining and logistics business. High quality iron ore products are transported by road to Geraldton using the Company's 100% owned Fenix-Newhaul haulage and logistics business. Fenix's wholly-owned Fenix Port Services business operates its own loading and storage facilities at the Geraldton Port, with storage capacity of more than 400,000 tonnes and loading capacity of more than 5 million tonnes per annum.

Fenix's diversified Mid-West iron ore, port and rail asset base provides an excellent foundation for future growth. These assets include the Iron Ridge mine, the Beebyn-W11 Deposit, the Twin Peaks Iron Ore Mine, the Shine Iron Ore Mine, the Fenix-Newhaul haulage business which includes a state-of-the-art road haulage fleet, two rail sidings at Ruvidini and Perenjori, as well as the Fenix Port Services business that operates three on-wharf bulk material storage sheds at Geraldton Port.

The Company's 100% owned, flagship Iron Ridge Iron Ore Mine is a premium high grade, high margin, direct shipping iron ore operation located approximately 360km north east of Geraldton that hosts some of the highest grade iron ore in Western Australia. Production commenced at Iron Ridge in December 2020 and is currently operating at the production run rate of 1.3 million tonnes per annum.

The Company is led by a proven team with deep mining and logistics experience and benefits from strategic alliances and agreements with key stakeholders, including the Wajarri Yamaji people who are the Traditional Custodians of the land on which Fenix is currently operating.

Fenix is focused on promoting opportunities for local businesses and the community. The Company has generated more than 200 local jobs. Fenix is proud to have a strong indigenous representation in the Company's workforce and to be in partnership with leading local and national service providers.

We acknowledge the Wajarri Yamaji people as the Traditional Custodians of the land our Iron Ridge Project is located on. We pay our respects to elders and leaders past, present and emerging.

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