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INTERNET GROUP
ASX : FFG

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ASX Announcement & Media Release

Malaysian Government selects Fatfish subsidiary to partner new startup co-investment program

Kuala Lumpur, Malaysia – 6 November 2014: Fatfish Ventures Sdn Bhd (Fatfish Ventures), a Malaysian subsidiary of ASX listed internet venture accelerator Fatfish Internet Group Limited (ASX:FFG) has been selected as a co-investment partner with the Malaysian Government's Cradle Fund Sdn Bhd (Cradle Fund).

Cradle Fund is an agency within the Malaysian Government's Ministry of Finance that manages RM150m (approximately AUD52m) to invest in technology and innovation startups. It is the first official partnership program Cradle has established to co-invest in startup opportunities.

Fatfish Ventures is one of four investment partners selected by Cradle to run the program. Fatfish will identify and qualify startups in Malaysia under the program with Cradle matching each investment made by Fatfish on a one-for-one basis up to RM500,000 (approximately AUD173,000). Cradle has allocated RM2.5m (approximately AUD890,000) for co-investment with Fatfish Ventures. There is no maximum number of start-ups that Fatfish Ventures can lead and manage under this program.

Fatfish will be responsible for carrying out due diligence and setting the terms of each investment.

"*The Malaysian Government, via Cradle, has an extensive track record of providing capital to technology startups in Malaysia*" said Fatfish Internet Group CEO Kin-Wai Lau.

"*We are honoured to be selected as a partner under this program. The internet and technology industry of Malaysia is moving at a fast pace with recent high-*

profile transactions such as Seek's (ASX:SEK) acquisition of Malaysian-listed Jobstreet Corporation Bhd."

"Fatfish established a Malaysian office recently and we will be rapidly scaling up operations here to become an active participant in the technology investment scene moving forward."

About Fatfish Internet Group

Fatfish Internet Group Ltd ('ASX:FFG') is a Southeast Asian and Australian based Internet venture accelerator. FFG partners with entrepreneurs to help them build and grow Internet businesses via a co-entrepreneurship model.

FFG's co-entrepreneurship model provides a collection of resources and expertise at group level to startup companies. This model provides entrepreneurs with support in important areas such as business strategy, staffing, exit strategy and product development services.

By utilising this pragmatic model FFG becomes a strategic corporate partner that provides the funding, resources and invaluable networks to hasten the growth of promising technology businesses. FFG is actively involved from seed funding stage to exit stage.

Company History

FFG was founded in 2011 in Singapore at the famed "Block 71" startups cluster by a team of co-founders that are serial entrepreneurs. All have successful track records in the Internet industry. FFG has dual headquarters located in Singapore and Melbourne, Australia. FFG also operates 2 regional "launch-pad" offices in Malaysia and Indonesia.

FFG is publicly traded on the Australian Stock Exchange (ASX) with its trading symbol "FFG". The Company listed in July 2014 and is the first Internet accelerator to be traded on the Exchange.

For further question on this release, please contact:

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