FATFISH
INTERNET GROUP
ASX : FFG

Fatfish Internet Group Ltd
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ASX Announcement

CHANGE OF FINANCIAL YEAR END TO 31 DECEMBER

Fatfish Internet Group Limited (ASX:FFG) advises that it will be changing its financial year end from 30 June to 31 December, effective from 1 July 2014. The purpose of the change of financial year end is to synchronise with the overseas operations of Fatfish Internet Group.

The company has prepared its normal annual financial report for the year ending 30 June 2014 and will then prepare a further financial report covering the six month period 1 July 2014 to 31 December 2014. Annual reports thereafter will be prepared for a 12 month period from 1 January to 31 December each subsequent year.

The change in financial year will require the company to hold an AGM by 31 May 2015 in respect of its 31 December 2014 financial report. The date of the 2015 AGM will be determined and advised to the market in due course.

– ENDS –

About Fatfish Internet Group

Fatfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture accelerator. FFG partners with entrepreneurs to help them build and grow Internet businesses via a co-entrepreneurship model.

FFG's co-entrepreneurship model provides a collection of resources and expertise at group level to startup companies. This model provides entrepreneurs with support in important areas such as business strategy, staffing, exit strategy and product development services.

By utilising this pragmatic model FFG becomes a strategic corporate partner that provides the funding, resources and invaluable networks to hasten the growth of promising technology businesses. FFG is actively involved from seed funding stage to exit stage.

Company History

FFG was founded in 2011 in Singapore at the famed "Block 71" startups cluster by a team of co-founders that are serial entrepreneurs. All have successful track records in the Internet industry. FFG has dual headquarters located in Singapore and Melbourne, Australia. FFG also operates 2 regional "launch-pad" offices in Malaysia and Indonesia.

FFG is publicly traded on the Australian Stock Exchange (ASX) with its trading symbol "FFG". The Company listed in July 2014 and is the first Internet accelerator to be traded on the Exchange.

Glossary

Internet accelerator
An Internet accelerator is a company or facility designed to foster entrepreneurship and help startup Internet companies to grow through the use of shared resources, capital, management expertise, and intellectual capital.

Seed funding
Seed funding is capital required to get a new business started. Seed funding is usually done via investments in return for small stakes in promising companies.

Exit strategy
An exit strategy is method by which a venture capitalist intends to get out of an investment that he or she has made in the past. In other words, the exit strategy is a way of "cashing out" an investment or generating capital gains for shareholders.

Co-entrepreneurship
A co-entrepreneur is able to support entrepreneurs at every phase of their company's growth by being actively involved and providing multi-sector expertise.

For further question on this release, please contact:

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