

20 December 2016 ASX Announcement

Placement Completed

Fatfish Internet Group Ltd (ABN 88 004 080 460) (ASX:FFG) (**Company**) is pleased to announce the successful completion of its equity placement (**Placement**).

Pursuant to the Placement, 7.5 million fully paid ordinary shares (**Shares**) were issued at a price of A\$0.04 per Share to raise A\$300,000 of additional capital before expenses.

The funds raised from the Placement will be used to strengthen the Company's balance sheet, to make new investments into Internet businesses in the Australasia region and to fund general working capital.

New Shares issued under the Placement rank equally with existing Shares on issue. Shareholder approval for the issue of Shares under the Placement is not required.

Enclosed is an Appendix 3B in respect of all Shares allotted pursuant to the Placement on 20 December 2016.

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About Fatfish Internet Group

Fatfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture investment and development firm. FFG partners with entrepreneurs to help them build and grow Internet businesses via a co-entrepreneurship model.

FFG's co-entrepreneurship model seeks an active involvement from seed funding stage to exit stage of its investee companies. In parallel FFG seeks to provide a collection of resources and expertise to support entrepreneurs in important areas such as business strategy, market access, talent recruitment, product development and corporate strategy.

This unique "seed-to-exit" approach makes FFG a strategic partner that provides the funding, resources and platform to hasten the growth of promising technology

businesses.

FFG also offers corporate advisory services specializing in working with tech companies to bring to bear alternative funding and growth models for tech companies through Initial Public Offerings (IPOs) or capital market transactions via trade sales or Mergers & Acquisitions (M&A).

For further question on this release, please contact:

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