

23 April 2018

ASX and Media Announcement

Fatfish's Swedish Subsidiary Seeks to Replace Financial Advisor

We refer to an announcement dated 11 September 2017 in regards to the restructuring and potential Initial Public Offering (IPO) on the Swedish public market by Fatfish Global Ventures AB (publ) ("FGV"), a Sweden incorporated subsidiary of Fatfish Internet Group Limited (ASX Code: FFG) ("FFG" and "the Company").

Swedish investment bank, Remium Nordic AB ("Remium") had been appointed as FGV's Financial Advisor, advising it on a potential IPO on the Swedish public market. The Finansinspektionen (FI) (Swedish Financial Services Authority) has recently issued a sanction on Remium for its non-compliance on its credit business and ownership structure. The sanction is principally not related to the Corporate Finance division of Remium that FGV is working with. Despite this, FI has proceeded to revoke all licenses of Remium, whilst allowing it to continue to operate for a minimum of four months, as Remium exits its clientele relationships in an orderly fashion.

The management of FGV has been informed on this matter by Remium. As such FGV is currently evaluating its relationship with Remium to consider various options being presented to the management of FGV, vis-a-vis terminating its contract with Remium and appointing a new financial advisor. FFG will keep the market informed in due course on FGV's decision.

The impact of this matter on FGV's operation and corporate plan is expected to be minimum and not material. FGV will continue to pursue its operation and corporate

plan in the European market as per its plan for the current financial year. We look forward to further updating shareholders in due course.

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About Fatfish Internet Group

Fatfish Internet Group Ltd (ASX Code: FFG) is a publicly traded international venture investment and development firm. FFG partners with entrepreneurs and experienced executives to build and grow tech businesses via a co-entrepreneurship model. FFG focusses on emerging global technology trend, specifically FFG has been investing strategically across various sectors of **cryptocurrency, fintech and consumer internet** technologies.

FFG operates from its international venture hubs located in Singapore, Kuala Lumpur and Stockholm.

For further question on this release, please contact Investor Relations Manager on Jane Morgan

+ 61 (0) 405 555 618

ir@fatfish.co or visit www.fatfish.co