

30 June 2020

ASX Announcement

On Market Share Buy-Back

Fatfish Blockchain Limited ("**Fatfish**", "**FFG**" or the "**Company**") wishes to announce that it will undertake an on-market buy-back of ordinary shares ("**Share Buy-Back**"). The Company intends to buy back up to a maximum of 60,000,000 ordinary fully paid shares.

The Board considers that the Company's current share price does not accurately reflect the underlying value of the Company's assets and the Share Buy-Back represents an opportunity to add value to the remaining shares on issue.

The Company intends to commence the Share Buy-Back on 14 July 2020 for up to a 12-month period on the terms specified in the attached Appendix 3C.

The timing and actual number of shares to be purchased will be subject to market conditions. The Board considers that the Share Buy-Back will not impact the Company's current activities for the next 12 months.

The Company proposes to instruct its broker, Bell Porter Securities to take a position in the market only where the position maximises the benefits of the Share Buy-Back to the Company. The Company advises shareholders that there can be no certainty that the Company will acquire any or all shares under the Share Buy-Back.

This announcement has been authorised by the Board of Fatfish Blockchain Limited.

– End –

About Fatfish Blockchain Limited

Fatfish Blockchain Limited (**ASX: FFG, US: FFTF**) is a publicly traded international venture investment and development firm. FFG partners with entrepreneurs and experienced executives to build and grow tech businesses via a co-entrepreneurship model. FFG focuses on emerging global technology trends, specifically FFG has been investing strategically across various sectors of **blockchain, fintech and consumer internet** technologies.

Fatfish owns a majority stake in publicly-listed Abelco Investment Group AB, which is listed on the MTF segment of the Swedish exchange, Nordic Growth Market (NGM).

FFG operates from its international venture hubs located in Singapore, Kuala Lumpur and Stockholm.

For more details, please contact:
ir@fatfish.co or visit www.fatfish.co

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
FATFISH BLOCKCHAIN LIMITED	88 004 080 460

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buy back
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary Shares
3	Voting rights (eg, one for one)	One for One
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares/units in the ⁺ class on issue	815,382,207
6	Whether shareholder/unitholder approval is required for buy-back	Shareholder approval is not required. Proposed buy back is within the limits permitted by section 257B of the Corporations Act, which permits the Company to buy back up to 10% of their share capital on issue within the last 12 months without shareholder approval.
7	Reason for buy-back	Ongoing capital management

⁺ See chapter 19 for defined terms.

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	Nil
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On-market buy-back

9	Name of broker who will act on the company's behalf	Bell Porter Securities Limited (AFSL: 243480)
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	Up to 60,000,000 fully paid ordinary shares
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Up to 12 months from 14 July 2020
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	N/A

Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
15	Price to be offered for shares	N/A

Selective buy-back

- | | | |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | N/A |
| 17 | Number of shares proposed to be bought back | N/A |
| 18 | Price to be offered for shares | N/A |

Equal access scheme

- | | | |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back | N/A |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | N/A |
| 21 | Price to be offered for shares | N/A |
| 22 | +Record date for participation in offer
<small>Cross reference: Appendix 7A, clause 9.</small> | N/A |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

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Company Secretary

30/06/2020

Date:

Print name:

Jiahui Lan
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⁺ See chapter 19 for defined terms.