



Fatfish Group Limited
(ACN 004 080 460)
Level 4, 91 William Street
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Australia

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26 October 2020

ASX and Media Announcement

Completion of A\$1.5 million Capital Raising In Heavily Over-Subscribed Placement

Highlights:

- **Fatfish raises A\$1.5 million at A\$0.015 per ordinary share, in a heavily over-subscribed placement**
- **There was in excess of A\$7 million bid for Fatfish shares from a number of funds, sophisticated investors and existing shareholders**
- **Peak Asset Management and CPS Capital acted as Leads of the Placement**
- **Fund will be used for further development of existing tech ventures and expansion into new ventures**

Fatfish Group Limited (ASX: FFG) ("FFG", the "Company") is pleased to announce that it has successfully completed a A\$1.5 million capital raising (before costs) of 100,000,000 new fully paid ordinary shares in the Company ("New Shares") to sophisticated investors at \$0.015 per New Share (the "Placement"), utilizing the Company's available Placement capacity under ASX Listing Rule 7.1.

The Placement received strong support, with more than A\$7 million in bids. The management's initial plan was to raise A\$1 million, but increased the Placement amount to A\$1.5million due to the positive response from the market.

The Company's Chairman Larry Gan commented "We are extremely pleased with the overwhelming positive response for the placement. This demonstrates that there is a lot of interest in Fatfish Group's existing business and our ability to find new exciting ventures to enter into. With the fresh capital, the Fatfish Group is now well positioned to further develop our ventures in fintech, e-commerce and gaming in addition to seeking new exciting opportunities across Australia, Asia and Europe."

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Investors who subscribed to the Placement will receive 1 free attaching option ("Option") for every 2 New Shares, subject to the approval of FFG's shareholders at an extraordinary general meeting to be held. The Options have an exercise price of A\$0.03 and will expire on 31 December 2022.

Melbourne boutique investment firm, Peak Asset Management ("Peak Asset") and Perth based CPS Capital Pty. Ltd. ("CPS") acted as Lead to the Placement. Peak Asset Management would receive 6% of the total amount raised as Commission. Peak Asset and CPS would receive collectively 9,000,000 unlisted options as Broker Options, subject to the approval of FFG's shareholders at an extraordinary general meeting to be held. The Options have an exercise price of A\$0.03 and will expire on 31 December 2022.

This announcement has been authorized by the Board of Directors of FFG.

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About Fatfish Group Limited

Fatfish Group Limited (**ASX: FFG**) is a publicly traded tech venture firm with presence in the Australia, Asia and the Nordic European region. FFG partners with entrepreneurs to build tech businesses via a co-entrepreneurship model. FFG focuses on emerging global technology trends, specifically FFG has been investing strategically across various sectors of **video-games, esports, fintech and consumer internet** technologies.

FFG owns a majority stake in Abelco Investment Group AB (**NGM: ABIG**), which is traded which is publicly traded in Sweden.

For more details, please contact:

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