F.F.I. HOLDINGS LTD
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ASX ANNOUNCEMENT

INTERIM RESULT
FOR THE HALF YEAR ENDED 31ST DECEMBER 2022
PROFIT GUIDANCE

F.F.I. Holdings Ltd. (the Company) wishes to advise that based on unaudited draft financial reports and other management information, the Company expects to report a net profit before tax of approximately $0.62 million for the half year ended 31st December 2022. The net profit before tax for the previous corresponding period was $1.60 million.

Profit for the half year continued to be negatively impacted by significant increases in many of the Company's major business input costs, including raw materials, freight and labour.

The Company continues to work with customers to recover the increased costs, however during the half these efforts were often offset by ongoing inflation and delays in effecting price increases resulting from supply chain commitments.

The Board is disappointed with the result and remains focused on addressing the issues that have affected profit margins and managing the supply chain challenges that the industry is currently experiencing.

The Company expects to release the audited financial statements for the half year on 28th February 2023.

About F.F.I. Holdings Ltd.
F.F.I. Holdings Ltd is a Western Australian based food company with manufacturing, processing and packing operations covering the following areas –

- "Chocolate Products of Australia" – chocolate and related products.
- "Nemar Cake Toppings" – cake toppings and confectionery products.
- "Prepact"- contract packing and blending.
- "Fresh Food Industries" – bakers jams and fruit fillings.

In addition to the food operations, the Company has a significant investment in prime industrial and commercial property which is held for investment purposes.

Rodney Moonen
Chairman
29th January 2023