



Flynn Gold

**AGM Presentation
09 November 2021**

Exploring for gold in two emerging districts – Northeast Tasmania and WA's Pilbara region

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All figures in this document are in Australian dollars (AUD) unless stated otherwise.

2021 Outlook – positive start for FG1

Successful IPO raising \$10m with strong support from cornerstone investor

Drilling commenced on key IRGS target with visible gold confirmed in 3 of first 6 holes

Early drill results at Brilliant confirm historical gold grades – programme now stepping out

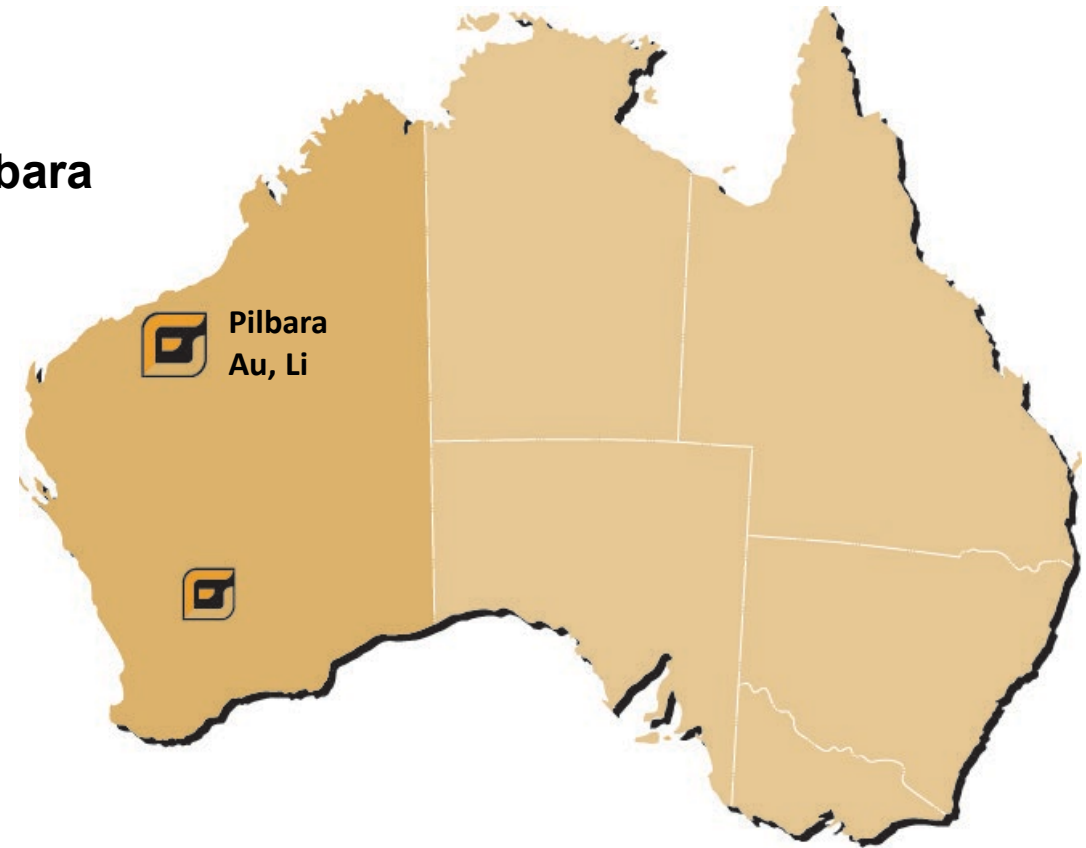
Continue to build our exploration team with a focus on supporting local talent

Exploration strategy driving new drill target generation – Golden Ridge / Portland / Cameron Sn

\$8.0m cash to deliver strong performance in 2022 (nil debt)

Exploration Strategy – portfolio of quality assets

- ✓ Target high-value, under-explored districts – NE Tas, Pilbara
- ✓ District-scale mineralised systems
- ✓ Develop large-scale exploration footprint
- ✓ Own projects owned 100%
- ✓ Deposit style optionality – Orogenic Au / IRGS
- ✓ Commodity optionality – Au / Sn-W / Zn-Ag / Li



Pilbara WA

- 6 tenements and applications
- 448 km², 100% Flynn Gold (via PTR)
- Emerging gold camp
- Adjacent to Hemi discovery by DEG.ASX (9.0 Moz initial resource)

Northeast Tasmania

- 7 granted tenements and 1 application
- 1,334 km², Flynn Gold holds 100%
- Interpreted extension of Victorian goldfield
- Drilling now at Brilliant prospect, Golden Ridge



Flynn Gold Corporate Information

Capital Structure

ASX Code	FG1
Share price 8 th November 2021	A\$0.17
Cash 30 September 2021	\$8.0m
Debt	Nil
Shares on issue	95.1m
Market Cap at \$0.17/sh	\$16.2m
Options ¹	3.0m
Performance Rights ²	1.18m

¹ Expiry June 2024, \$0.25/sh exercise price

² Issued to multiple employees with various vesting conditions

Board of Directors

Key Management

Clive Duncan (Chairman)

Doug Kirwin (Technical Advisor)

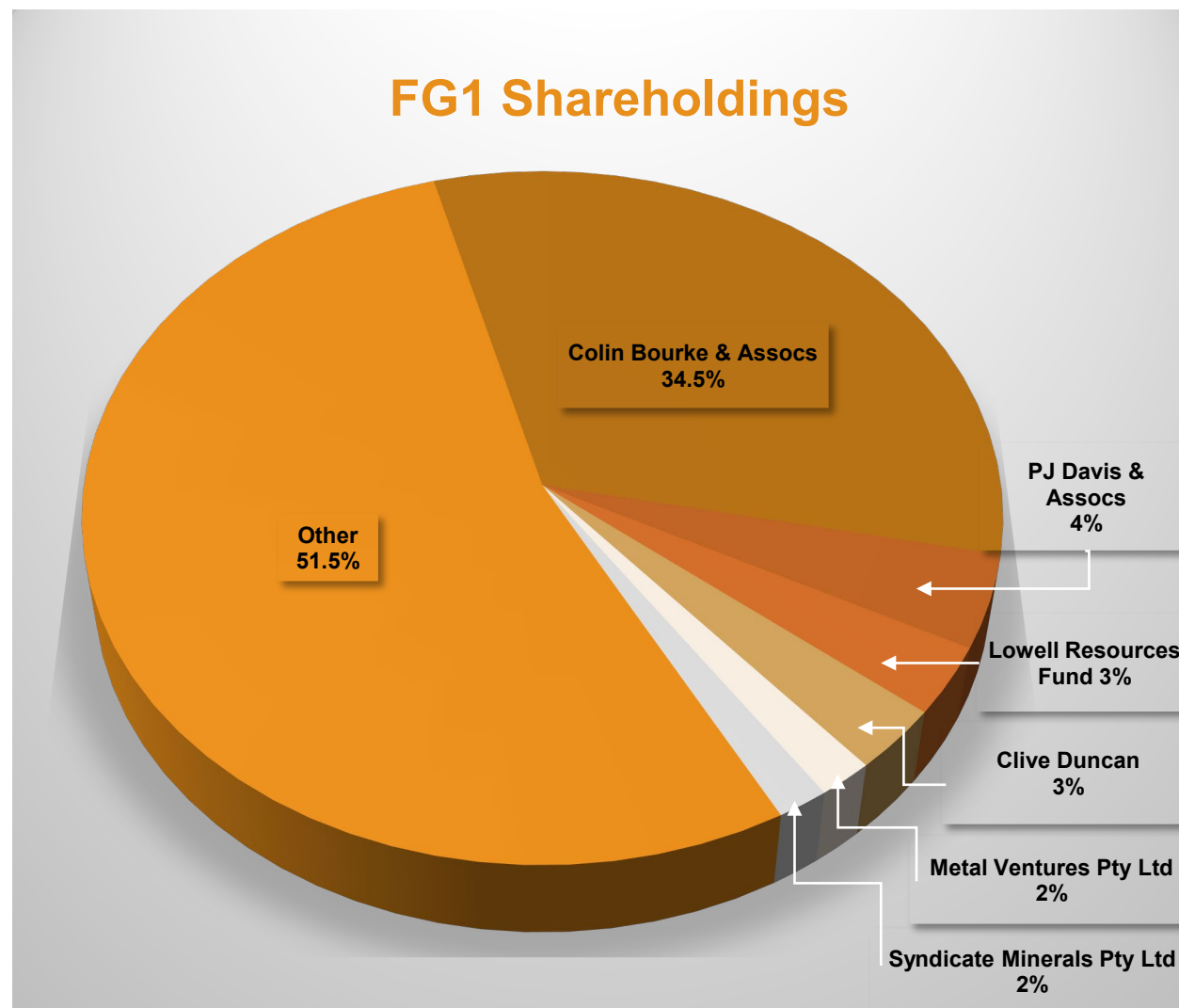
Sam Garrett (Exec Director)

Sean Westbrook (Expl Manager)

John Forwood (Non-Exec Director)

Mathew Watkins (Co Sec)

FG1 Shareholdings



Flynn Gold aims for excellence in environmental and social management

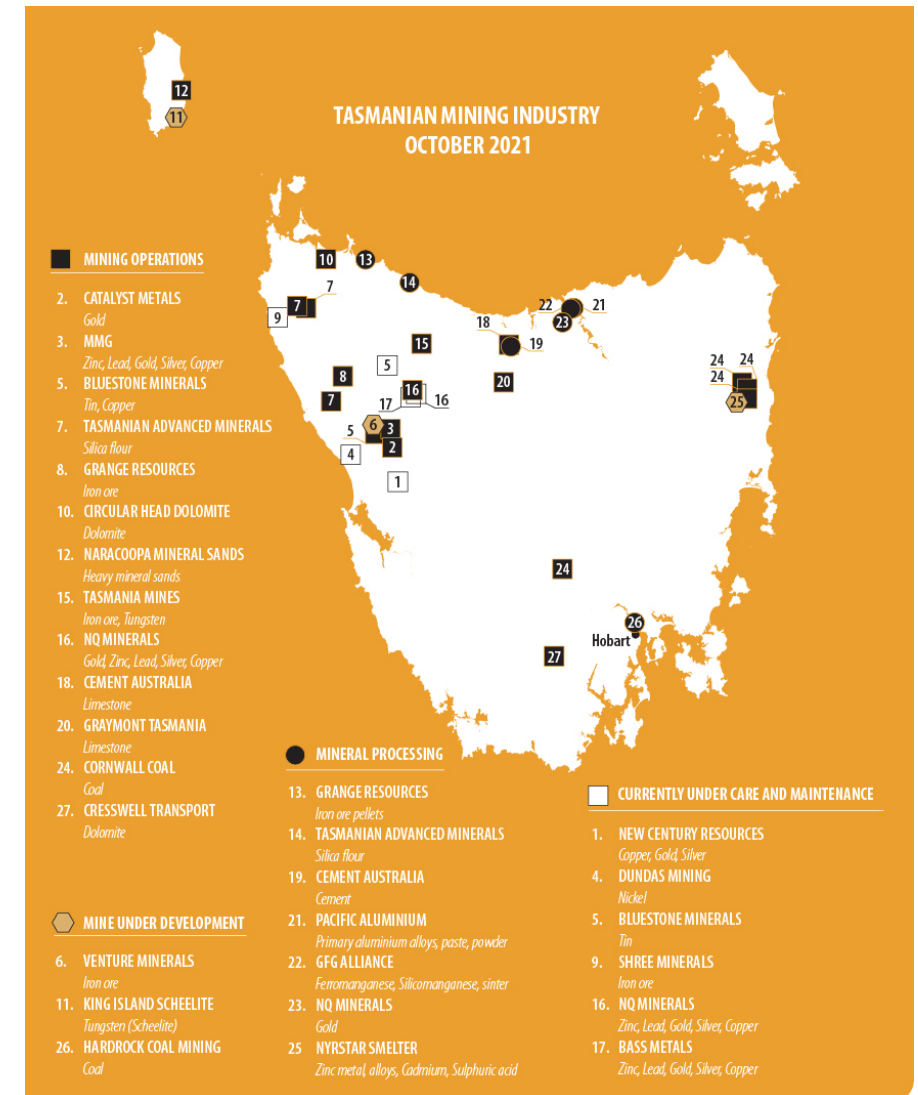
- FG1 is committed to adopting best practise standards and methodologies in its environmental and social management
- Safety for its personnel and the broader community as well as environmental stewardship are core values for the company
- Safety and environmental protection inductions are implemented for all personnel and visitors to FG1 sites
- Desktop flora and fauna studies have been initiated by independent environmental consultants
- The company is actively building its exploration team targeting personnel from within local communities



Tasmania – A pro-mining Tier 1 jurisdiction

“One of the most mineralised places on the planet”

- Rich in diverse mineral resources and operating mines, including several world-renowned deposits
- Quality operating and investment jurisdiction - Stable political and regulatory environment with government and local community support for mining projects
- Mining Journal’s World Risk Report 2020:
 - AA investment risk rating
 - ranked 2nd lowest-risk Australian state (Tas 70 pts vs WA 72 pts)
- Established mining districts, infrastructure and skilled work force
- Modern rail-to-port networks with access to Asia-Pacific and European markets
- State-wide power derived 100% from renewables – hydro / wind



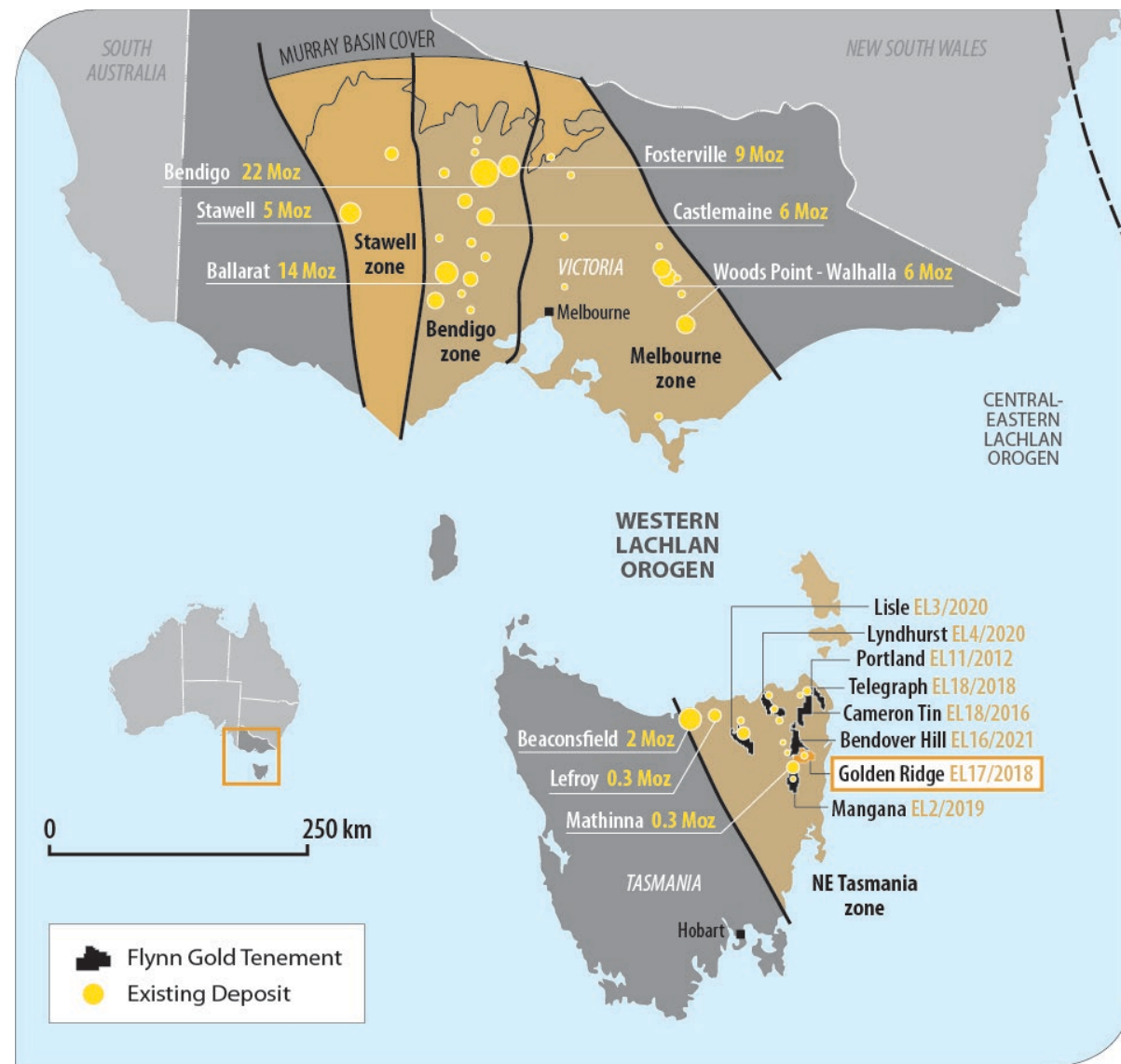
Northeast Tasmania Gold - a large position in an under-explored trend

Northeast Tasmania:

**Under-explored Mathinna Beds geology and mineralisation –
Geological analogy to the Victorian Goldfields**

Victoria		Northeast Tasmania
\$185m ¹	Exploration Expenditure 2020/21	~\$14m ¹
82 Moz	Historic Production	2.7 Moz
200 km	Outcropping Zone	100 km
✓	Interpreted Western Lachlan Orogen	✓
✓	Orogenic & IRGS/TAG Style Au	✓
✓	Devonian Granitoids (400-370 Ma)	✓
✓	Ordovician Turbiditic Sediments	✓

¹ State-wide including mine-site exploration
(Australian Bureau of Agriculture and
Resource Economics Service 2020-21)

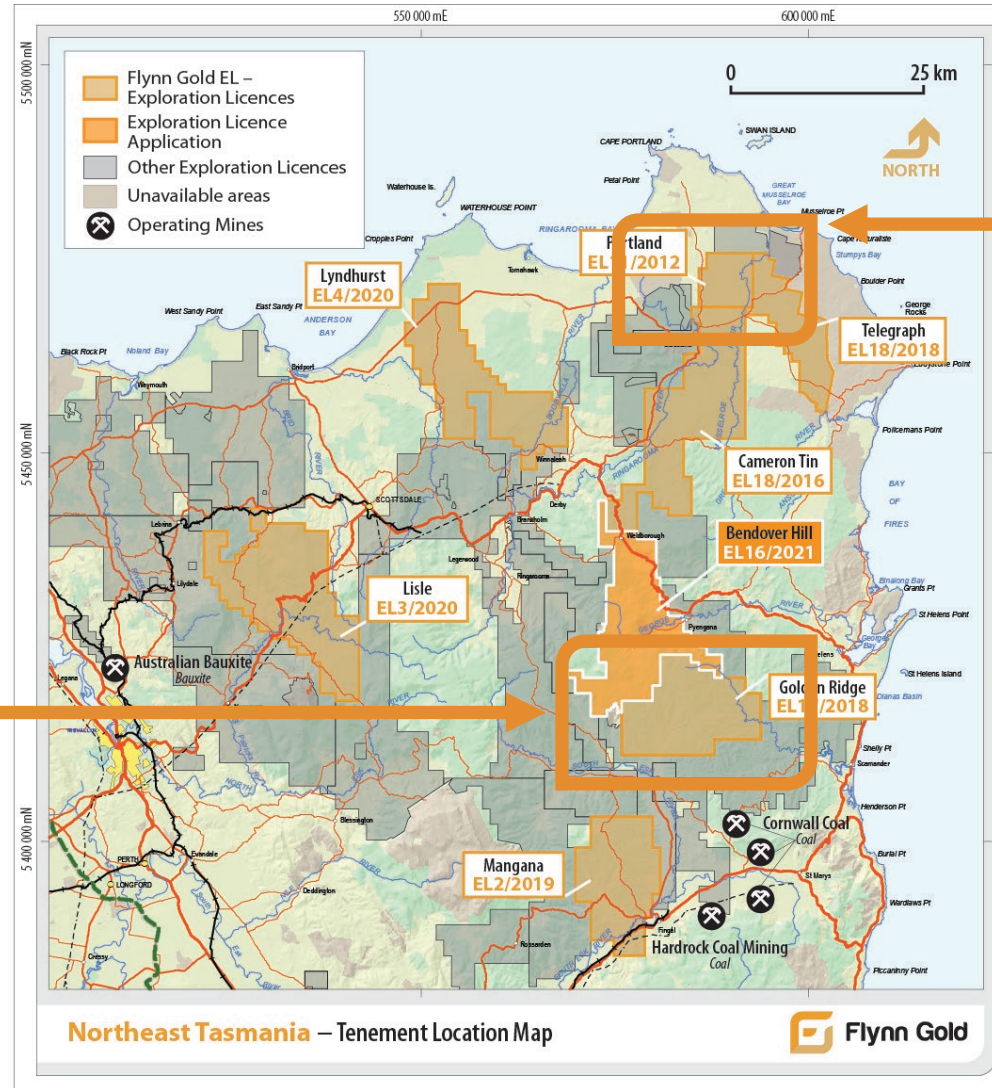


Northeast Tasmania Gold – two priority targets to spearhead exploration

Flynn Gold has a dominant position in the belt and early-mover advantage

Golden Ridge Project

- Bulk tonnage gold deposit target not previously recognised
- Intrusion Related Gold System lookalikes:
 - Fort Knox 5Moz, Alaska
 - King of the Hills (Red 5) 4+Moz, WA
- Flynn has identified extensive gold anomalism over 8km of strike within granodiorite-hornfels contact zone
- Diamond Drilling ongoing at Brilliant prospect
- Large new IP targets generated



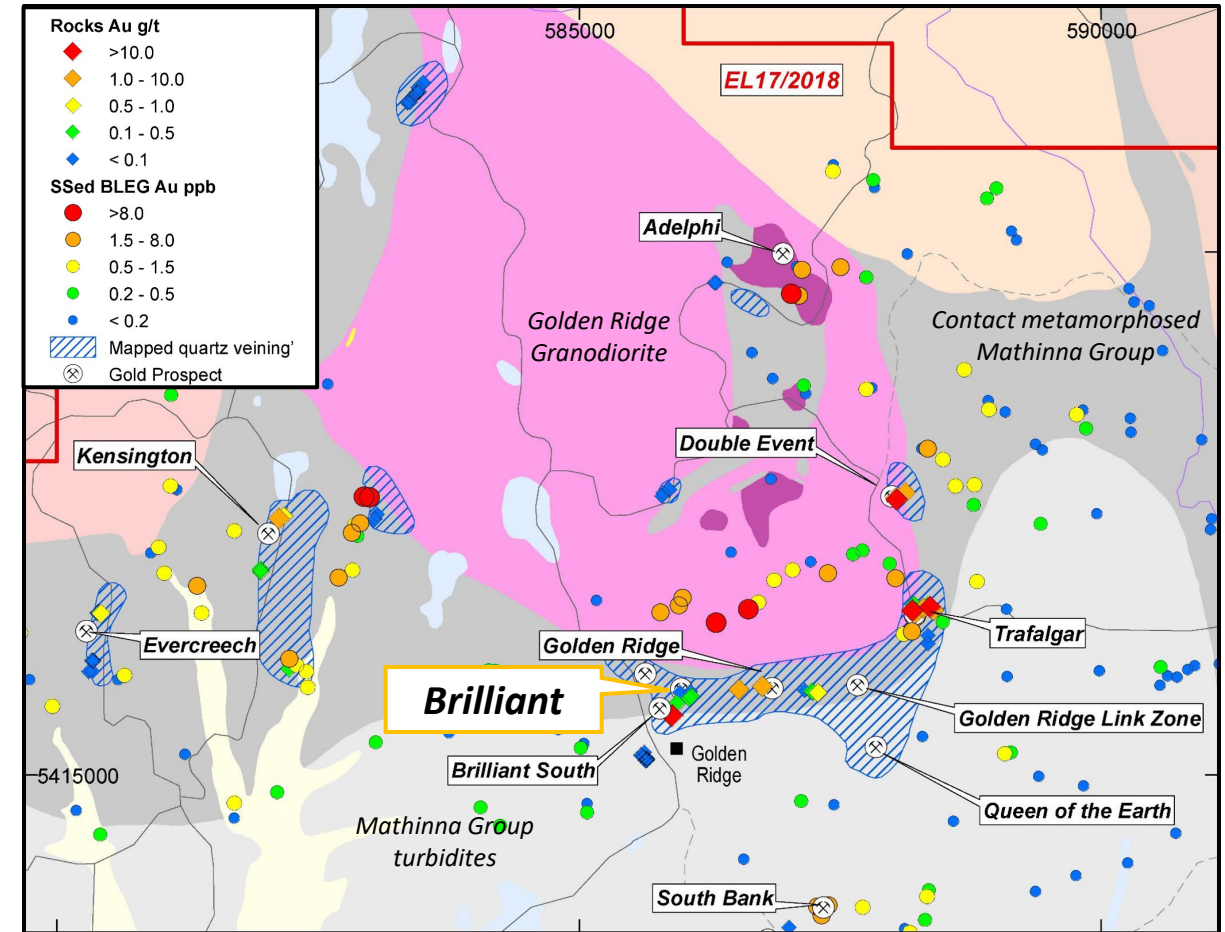
Portland Gold Project

- High-grade “Fosterville-style” gold mineralisation confirmed
- +30 km strike potential of multiple exploration targets
- Outcropping discovery at Windy Ridge (10m@5.3g/t Au)
- Extensive As-in-soil anomalies
- Govt co-funded maiden diamond drilling program completed in 2020:
 - Windy Ridge
 - Grand Flaneur
- Historic goldfield with limited exploration history

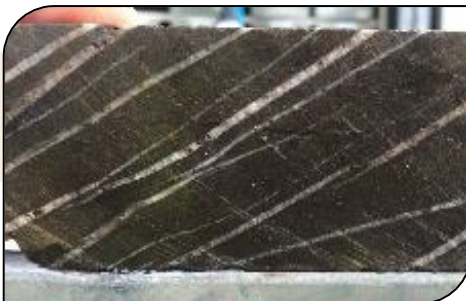
Golden Ridge IRGS Project – all the signs of a big gold system

Broad gold intersections *characteristic of IRGS style deposits* **at Brilliant prospect**

- Historical drilling only tested 150m of strike
- Potentially open in all directions
- No drilling between Brilliant and Trafalgar prospects despite soil, rock, stream geochem and historical workings
- No drilling west of Brilliant prospect



Drill core:
Brilliant



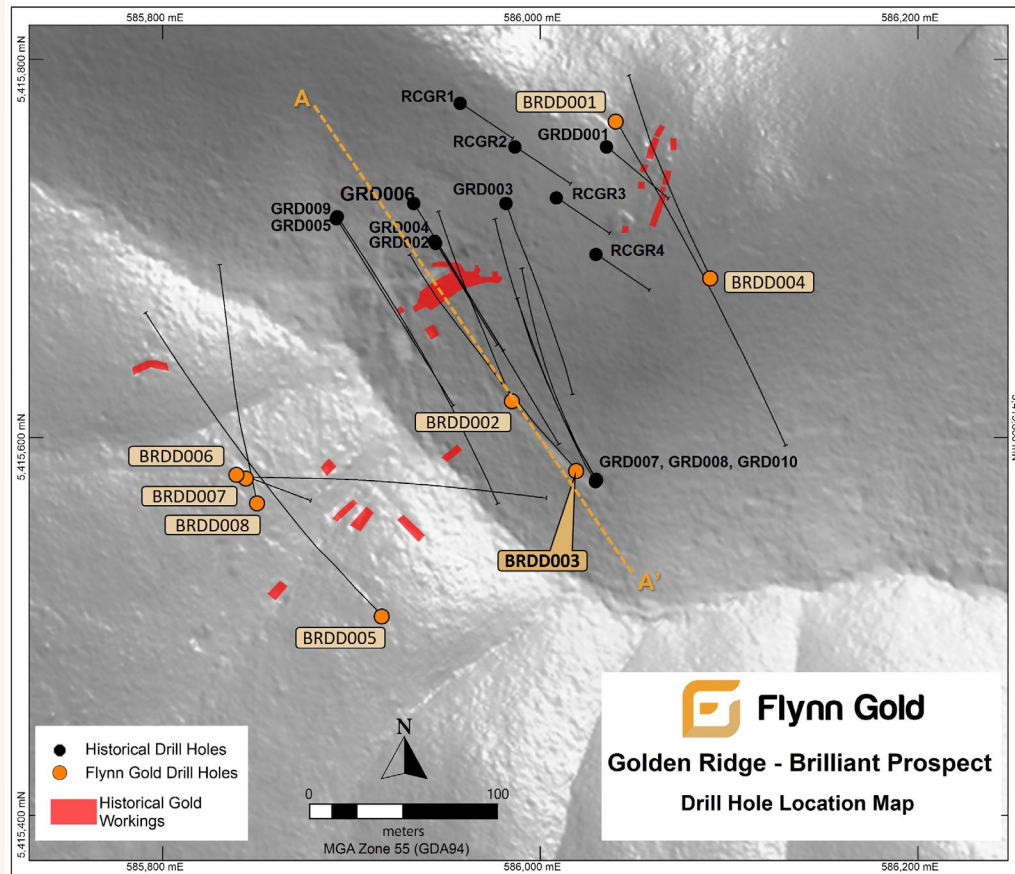
Shingle Breccia:
Kensington



Visible Gold:
Brilliant



Brilliant Prospect – visible gold confirmed in 3 of first 6 drill holes



Drillhole location plan for Brilliant prospect (on LIDAR image background), Golden Ridge, Tasmania.

- 4,100m diamond drill program commenced April 2021 designed to;

- Confirm historical gold grades
- Test continuity of mineralisation
- Provide structural data
- Test for strike extensions of known mineralization

- Visible gold identified in 3 of first 6 holes and confirmed with assays from BRDD002, BRDD003
- First 8 diamond holes completed for 2,334 m
- ✓ **Historical gold grades confirmed**
- Programme now stepping out along strike
- Over 2,000 drilling and reconnaissance samples with ALS laboratories pending assay



Visible gold associated with arsenopyrite from 195m (0.5m @ 56.3 g/t Au) BRDD003



Visible gold associated with arsenopyrite from 157.2m (0.5m @ 17.9 g/t Au) BRDD003

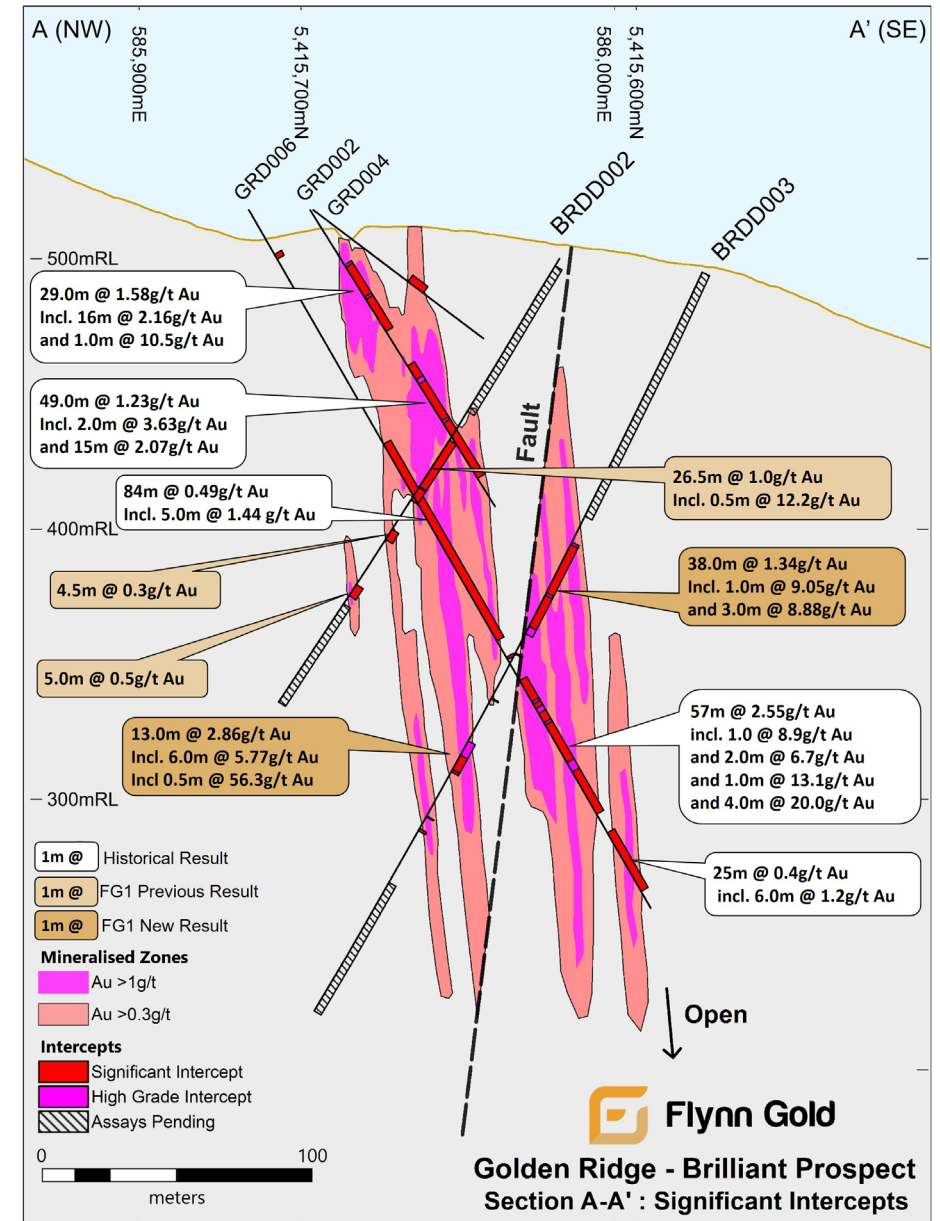
Brilliant Prospect – first milestone achieved with confirmation of gold grades

- Multiple high-grade structures within broader lower-grade gold envelope
- Structural thickening of mineralisation
- Deposit open in all directions (visible gold reported in BRDD006)

Drillhole ID	From m	To m	Interval m	Au g/t
BRDD002 ¹	79.0	105.5	26.5	1.00
including	95.0	100.5	5.5	2.69
including	99.5	100.0	0.5	12.20
BRDD002	118.5	123	4.5	0.31
BRDD002	143	148	5.5	0.49
BRDD003 ²	111	149	38	1.34
including	111	112	1	9.05
and	132	133	1	4.41
and	146	149	3	8.88
including	146	147	1	11.7
BRDD003	157	157.5	0.5	17.9
BRDD003	175.9	176.3	0.4	1.36
BRDD003	194	207	13	2.86
including	194	200	6	5.77
including	195	195.5	0.5	56.3
BRDD003	206	207	1	1.54
BRDD003	225.7	226.1	0.4	4.33
BRDD003	231	232	1	0.97

¹ BRDD002 data reported in ASX release dated 27 Aug 2021

² BRDD003 data reported in ASX release dated 24 Sep 2021



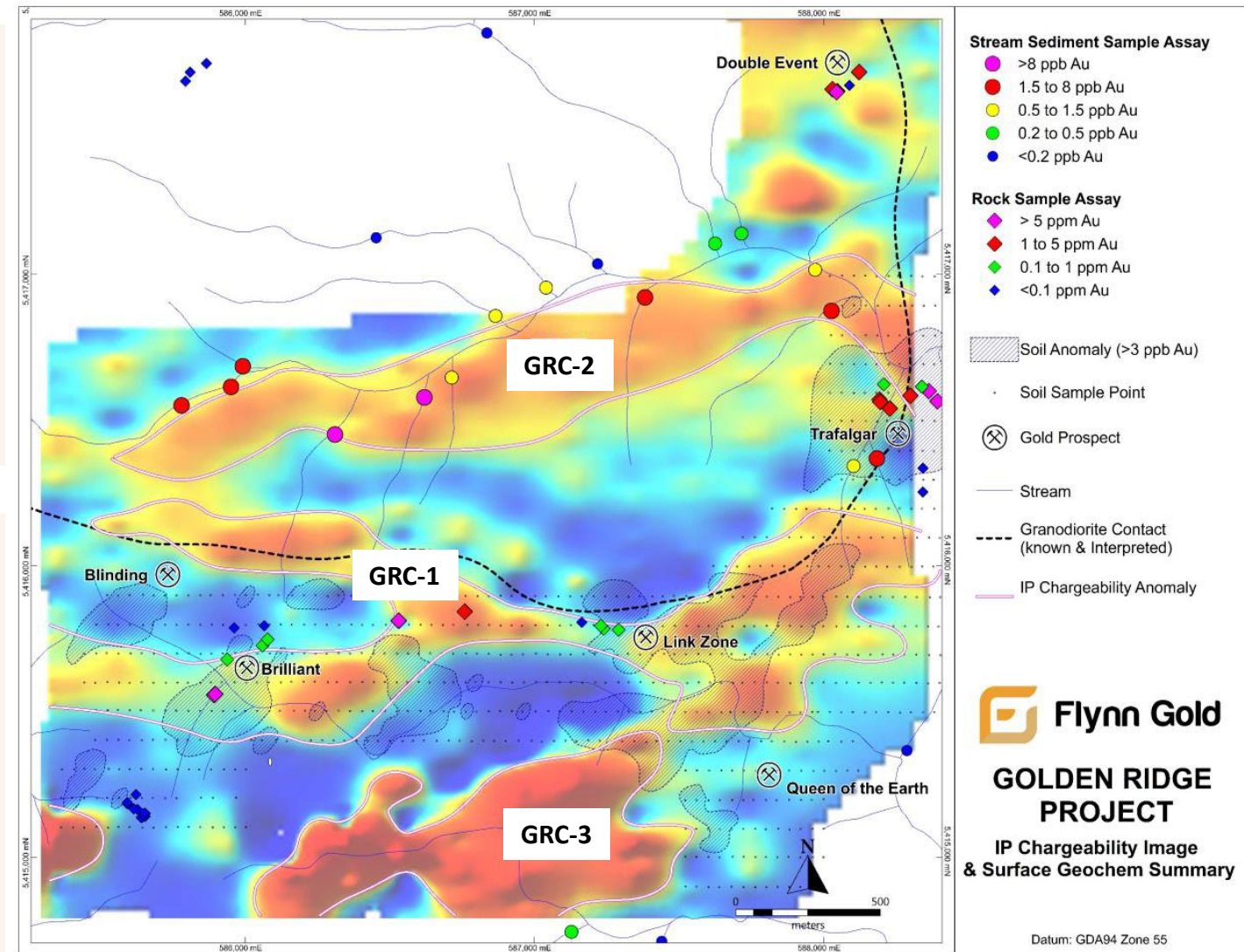
Golden Ridge – IP Chargeability Identifies New Targets and follow-up in progress

GAIP Geophysical Survey Completed

- Strong coincidence of IP chargeability with soil anomalies
- Significant IP chargeability anomalism in areas of no previous soil sampling coverage (“GRC-2”, “3” anomalies)
- Ground-truthing of chargeability anomalies commenced with mapping/rockchip sampling

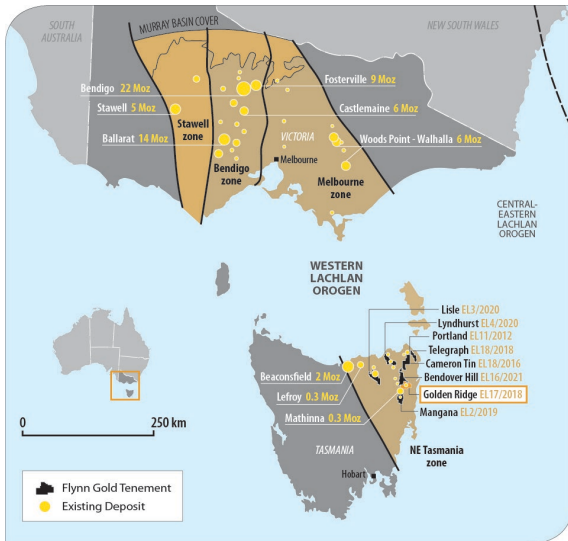
Gravity Survey Completed

- Detailed ground gravity survey at Golden Ridge completed
- Assists with delineation of prospective intrusive-hornfels contact zone
- Modelling of gravity, magnetics and IP data in progress



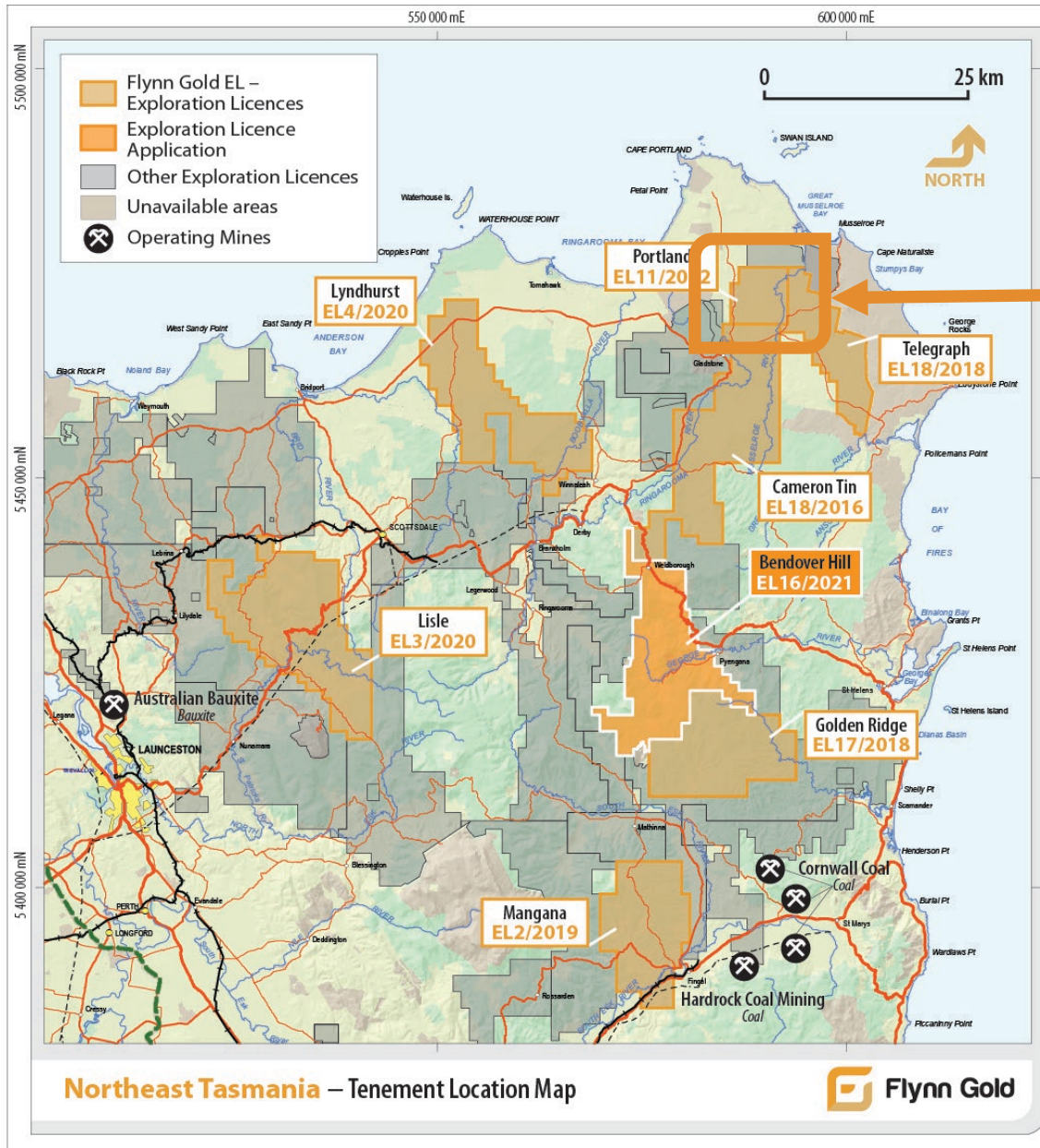
Golden Ridge IP Chargeability (GAIP) plan view with surface geochemistry summary. Soil sampling does not extend over the full strike length of the extensive northeast-trending chargeability anomalies GRC-2 and GRC-3.

Portland Gold Project – exploration for Fosterville style gold deposits



- >60 Moz produced in Victoria since 1850's from outcropping South Bendigo Zone
- Vic Govt. study¹ estimates 32 Moz of undiscovered gold in North Bendigo Zone under cover
- No similar study for NE Tas' underexplored orogenic Au trend – **FG1's opportunity**

¹ <http://earthresources.efirst.com.au/categories.asp?cID=42&c=73650>

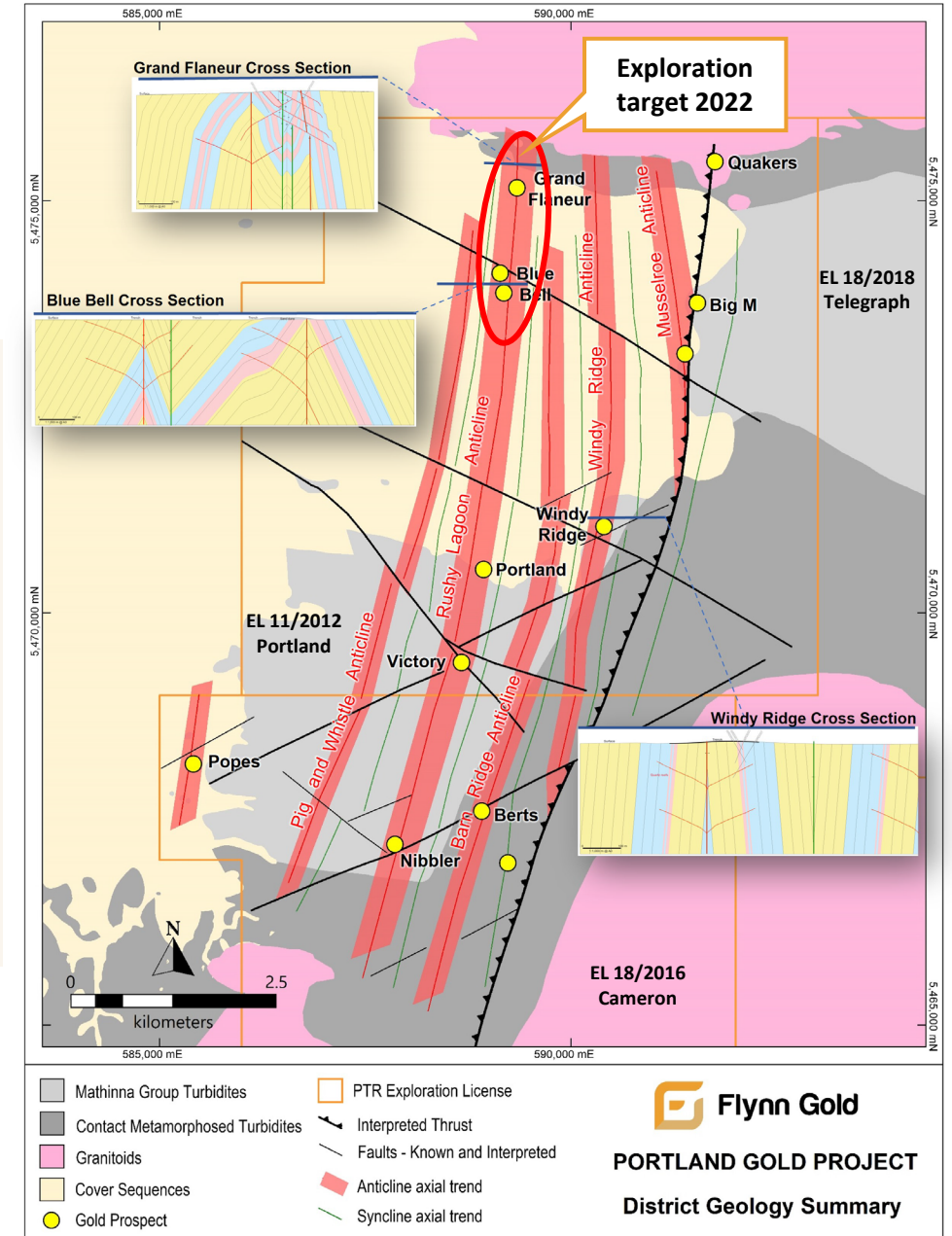


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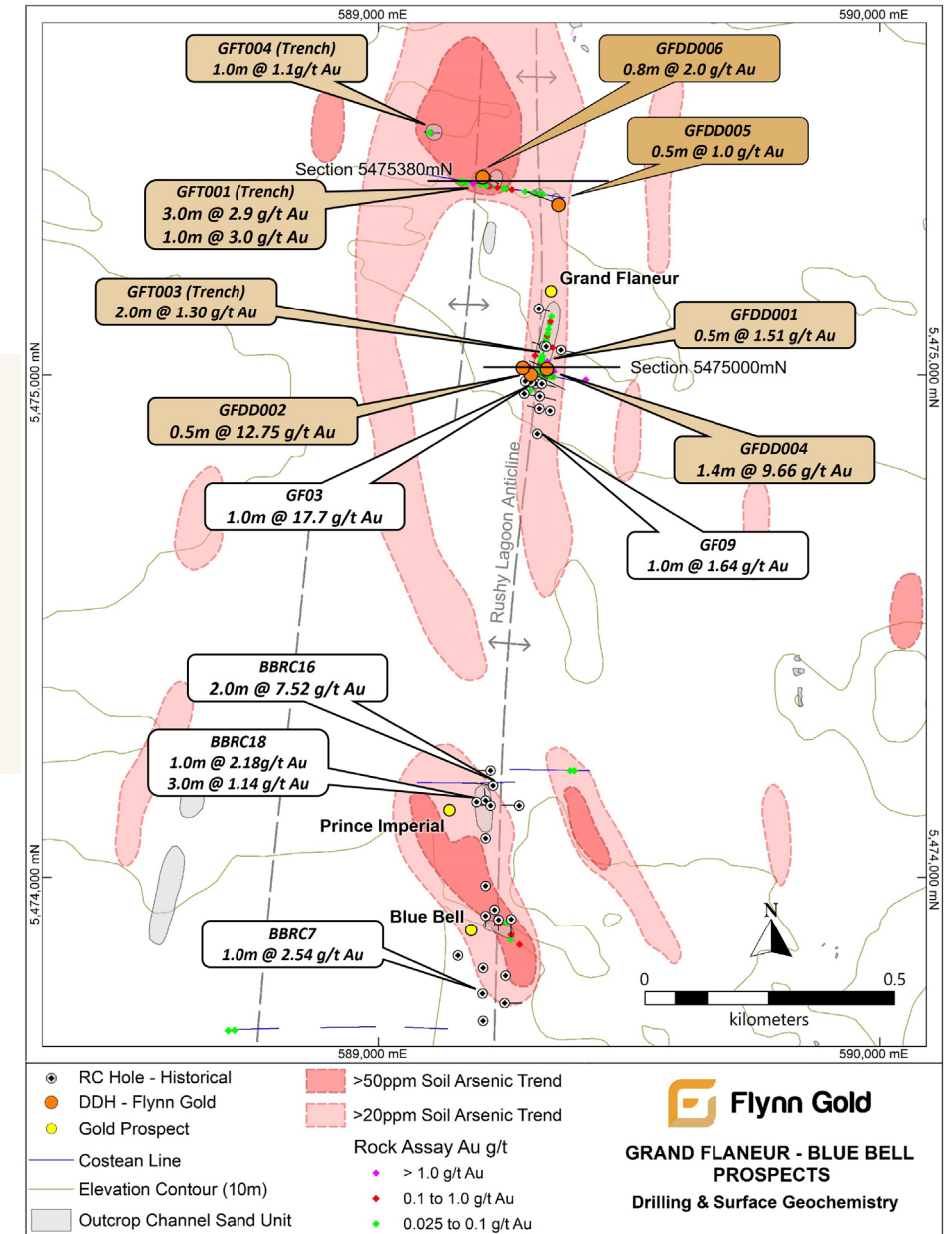
Portland Gold Project – drilling and geochem confirms a large gold system

- Comprises 3 adjacent tenements – Portland, Cameron, Telegraph
- 5 anticlinal trends identified with a combined strike length of 38 km
- Rushy Lagoon anticline trend (10km) – high priority target
- Strong similarities to Victorian-style orogenic gold systems
 - Tightly-folded turbiditic sediments (shales, channel sands) with gently plunging anticlinal fold hinges
 - Shallow reverse-faulting propagating across fold hinges and into opposite-dipping fold limbs
 - Fe-carbonate – sericite alteration proximal to high grade Au
 - Extensive brittle fracturing in fold hinges of channel sand units
 - Au-As-Sb association characteristic of epizonal style gold deposits
- Portland system greatly under-explored by comparison to Victorian goldfields



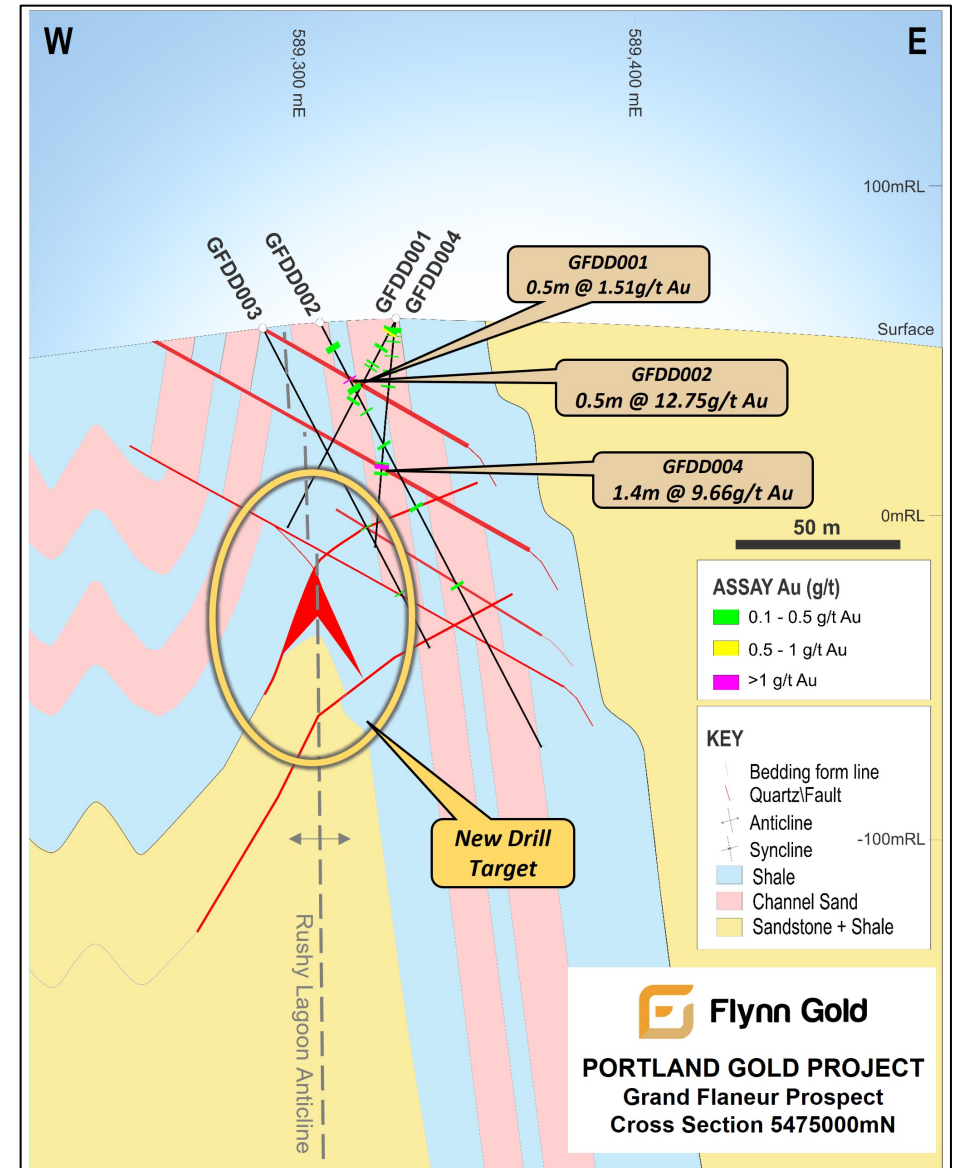
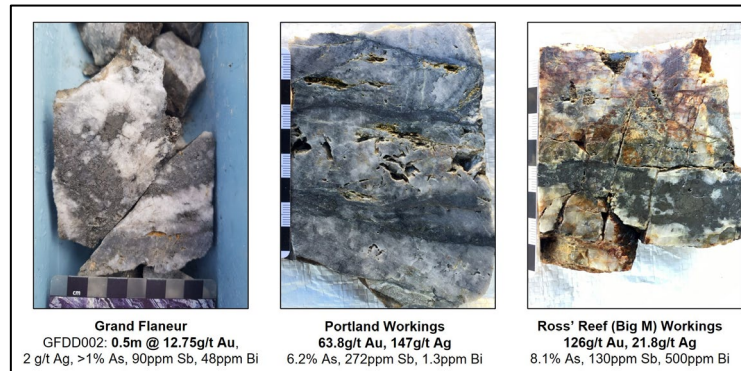
Rushy Lagoon Anticline – initial holes confirm potential for large gold system

- **Maiden 6 hole diamond programme** for structure / geology at Grand Flaneur completed H2 2020
- Drilling targeted As soil and Au trench anomalies plus historical drill results including;
 - Grand Flaneur: 1m @ 17.7 g/t Au from 27m (EOH)
- All holes intersected **tightly folded, upright stratigraphy** and **primary gold mineralisation**
- **Anomalous gold intersected in 5 of 6 shallow holes** with high grade intercepts¹ in 2 holes;
 - 1.4m at 9.7g/t Au
 - 0.5m at 12.75g/t Au
- **High grade intercepts in holes / prospects 1-1.5 km apart** (Grand Flaneur – Prince Imperial) with no historical exploration between
- Results indicate **potential for Tier 1 scale gold system**
- FG1 is preparing to **drill test the anticline trend in 2022**



Grand Flaneur Prospect – exploration driving new targets for drilling

- Anomalous gold in 5 out of 6 holes at shallow depths
- Elevated gold throughout si-ser-ca altered and qtz-sulphide veined channel sand units
- Associated As-Sb-Bi-Ag-Cu geochemistry
- Gold hosted on east limb of gently plunging anticline associated with low-angle reverse faulting
- High grade gold mineralisation exhibits characteristic sulphide banded texture recognised throughout the field at other prospects including Portland and Ross' Reef
- Detailed interpretation vectors to priority targets hosted within the Rushy Lagoon Anticlinal structure over 2 km strike between Grand Flaneur – Blue Bell



Comparison to Victorian Au districts – exploration spending a key differentiator

District-Scale Geochem Dispersion Footprints

- As most mobile in near-surface environment
- Multiple parallel trends – As-Sb-Au
- Other projects in FG1’s “Orogenic Gold” pipeline;
 - Cameron (extension of Portland)
 - Mangana
 - Lyndhurst
 - Telegraph



	Bendigo	Fosterville	Castlemaine	Portland
As enrichment	>30 ppm	>20 ppm	>20 ppm	>20 ppm
Sb enrichment	>3 ppm	>3 ppm	>3 ppm	>3 ppm
Au enrichment	>10 ppb	>10 ppb	>10 ppb	>10 ppb

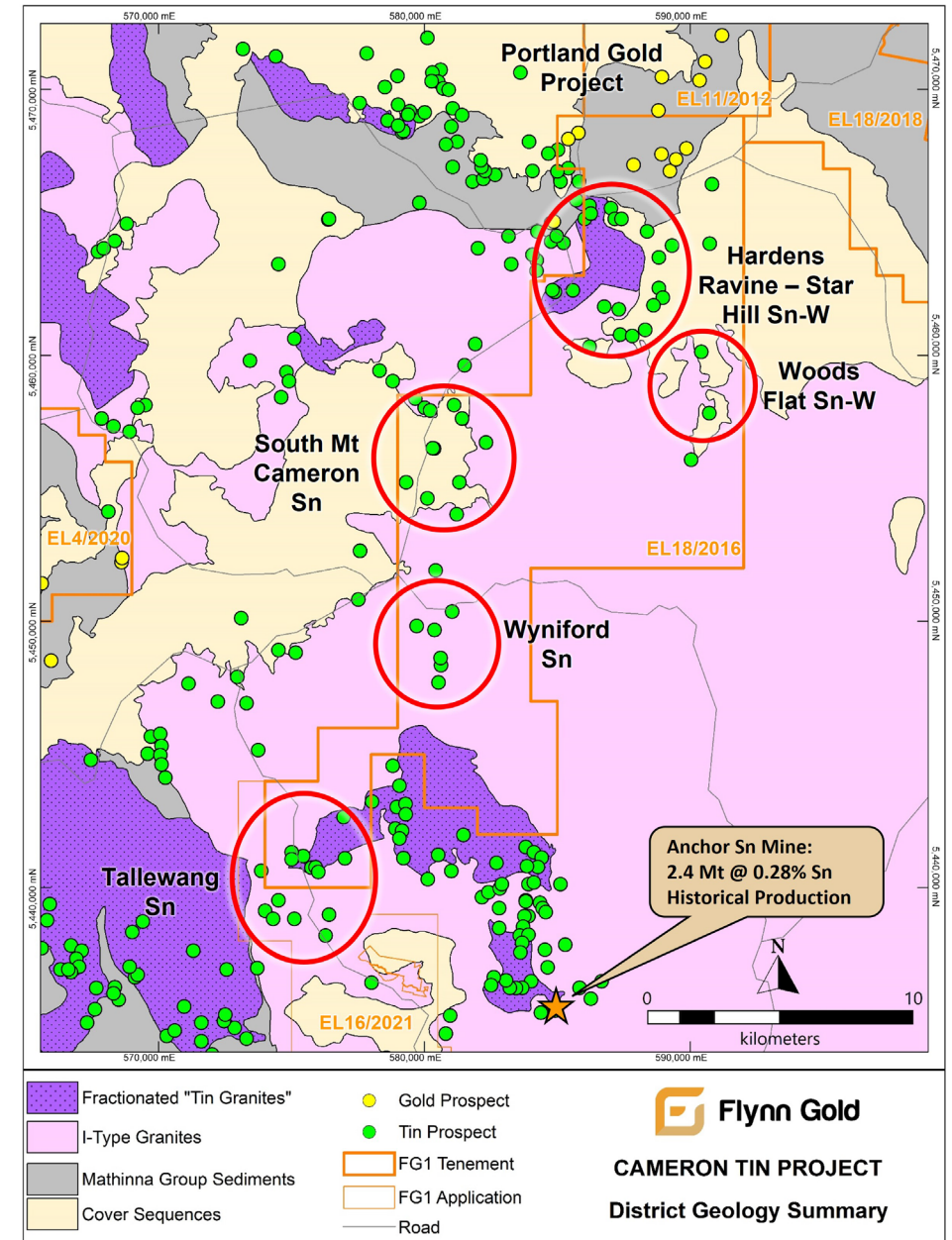
Cameron Sn Project – multiple targets identified in early stage review

Background

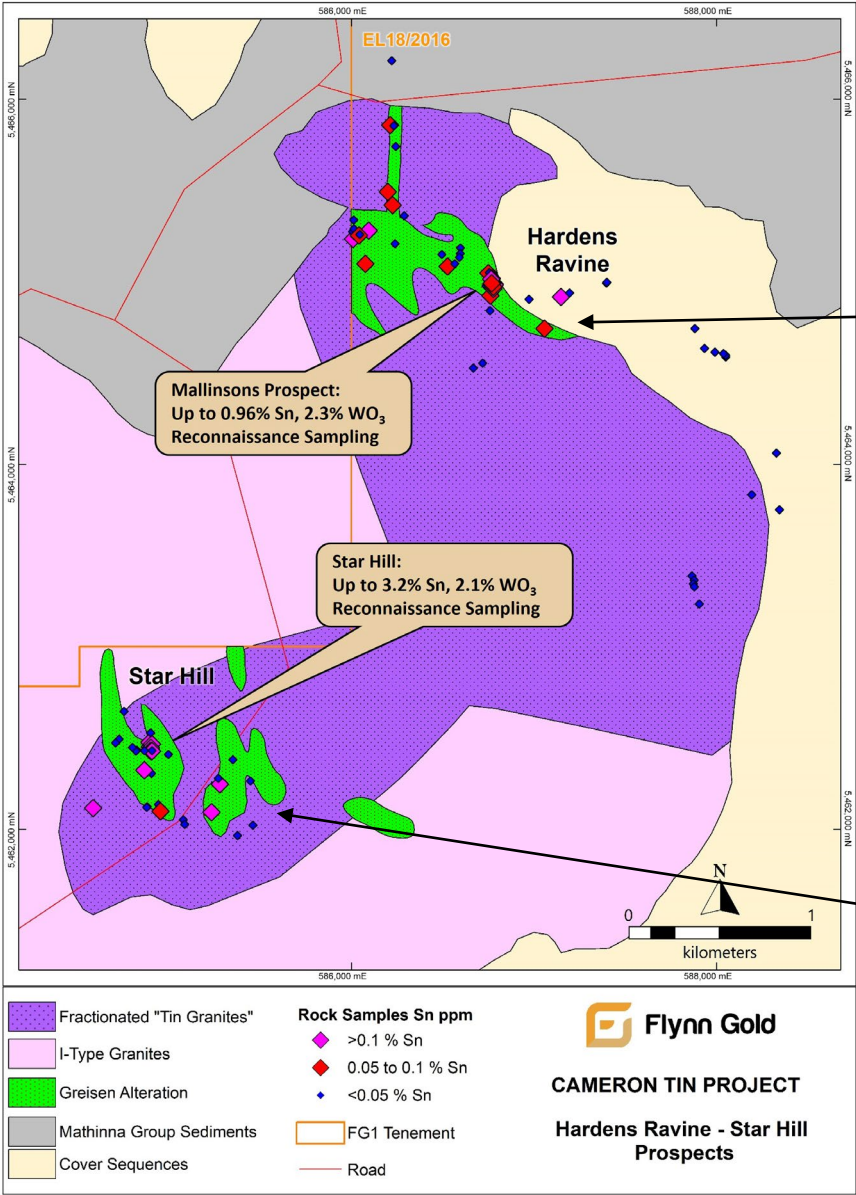
- Historical alluvial and hardrock tin mining fields throughout NE Tasmania followed discovery in 1874 through to the mid-1900's. Regional historical production of 70 Kt cassiterite concentrate, including 47 Kt from alluvial deposits (until 1960).
- Most previous exploration focussed on alluvial potential - hardrock potential vastly underexplored
- Early work by FG1 identifies Hardens Ravine – Star Hill prospect as a priority target area. Multiple other targets recognised.

Hardens Ravine – Star Hill

- Extensive area of cassiterite and wolframite bearing sheeted quartz – greisen veins and lodes in highly fractionated granite host
- Reconnaissance sampling has returned up to 0.98% Sn and 2.32% WO₃ at the Mallinson's prospect (Harden Ravine)¹, and up to 3.2% Sn and 2.1% WO₃ at Star Hill¹
- Further mapping and drillhole planning/permitting in progress



Hardens Ravine / Star Hill prospects – working up to drill targeting



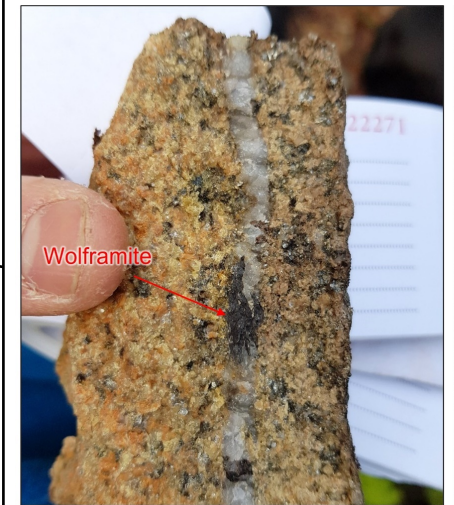
A. Cassiterite-bearing quartz-greisen vein.



B. Cassiterite in quartz-mica greisen.



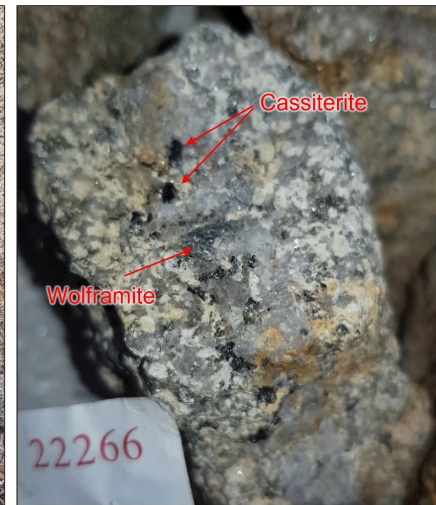
C. Cassiterite in quartz vein.



A. Wolframite in quartz vein.

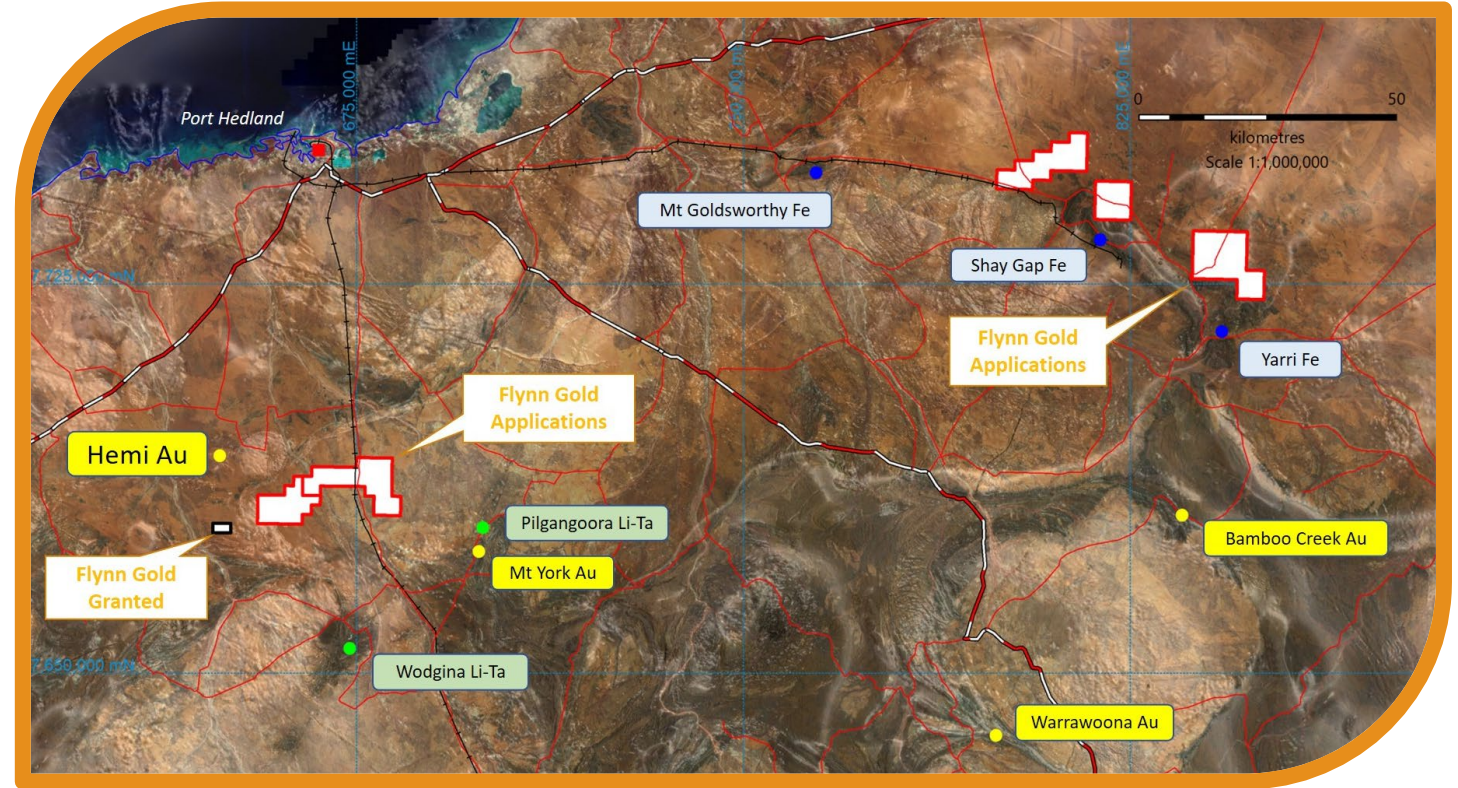
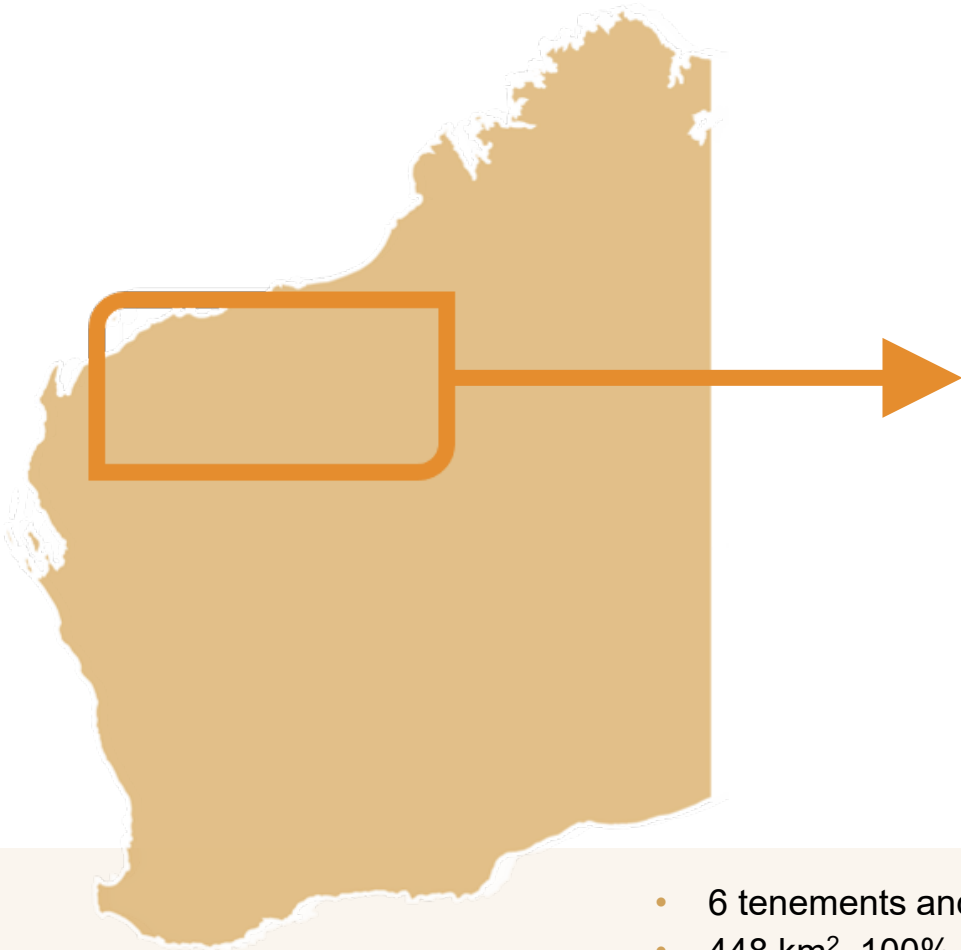


B. Sheeted quartz-cassiterite veins.



C. Quartz-cassiterite-wolframite vein.

Pilbara Gold, WA – building a Au portfolio adjacent to the giant Hemi discovery



Highlights

- 6 tenements and applications
- 448 km², 100% Flynn Gold (via PTR)
- Emerging gold camp
- Adjacent to Hemi discovery by DEG.ASX (Hemi results incl. 46m at 6.6g/t Au; DEG Mallina resource 2.2 Moz)
- Modern gold rush

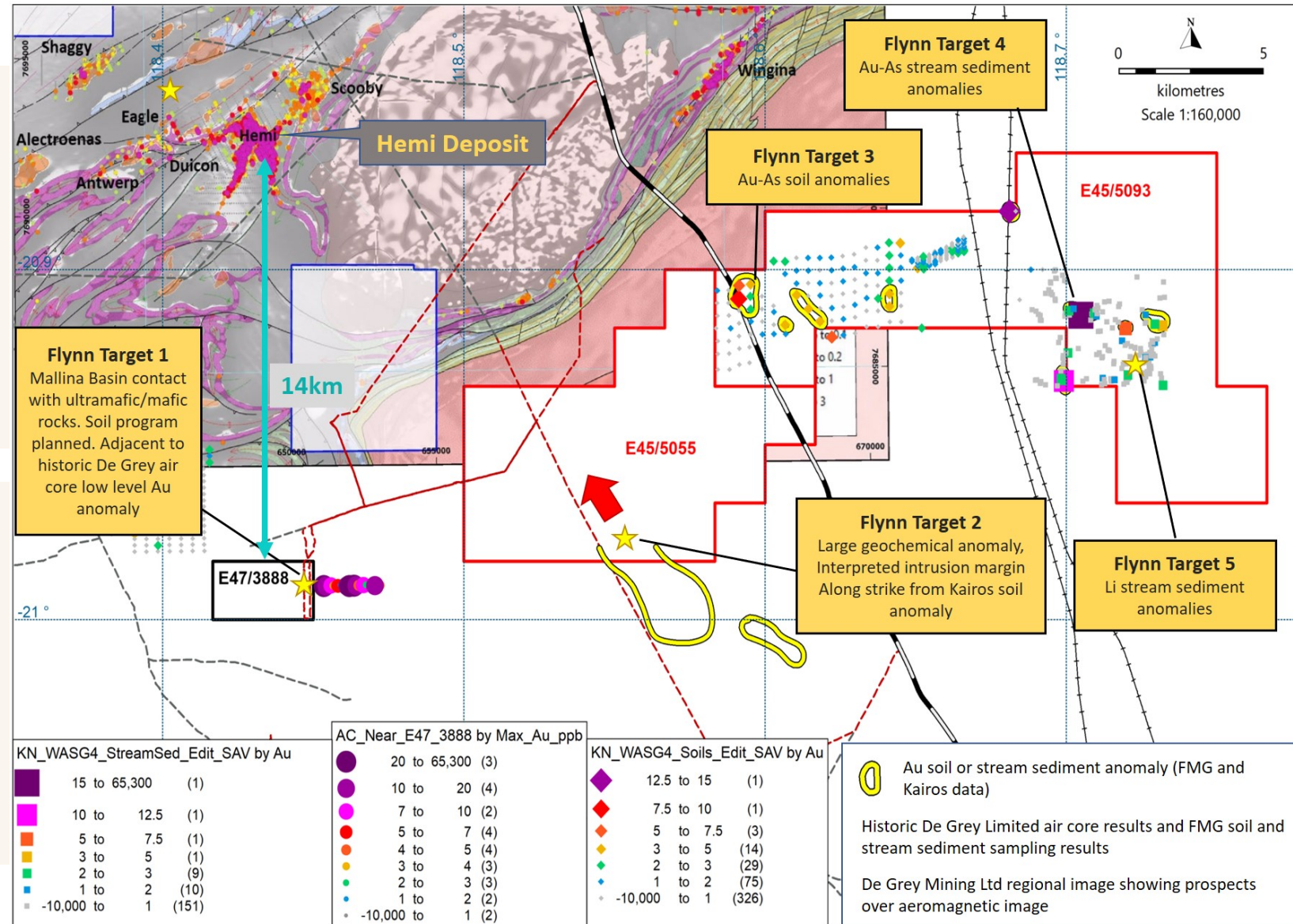
Mt Dove Project – underexplored region with untested geochem anomalies

Hemi Deposit (DEG.ASX)

- 6.8 Moz Hemi resource discovered by DEG.ASX (plus DEG Mallina resource 2.2 Moz)
- Announced 23 June 2021

Kairos Drilling (KAI.ASX)

- Reconnaissance aircore drilling of Kangan anomaly recorded numerous pegmatite intersection and mafic intrusions
- Assays pending



2022 Outlook – exploration planned to deliver results

Continue step-out drilling at Brilliant



Test granite contact at Trafalgar with Tas govt. EDGI co-sponsored drilling



Exploration of the Rushy Lagoon trend with geophysics and drilling



Regional exploration at Golden Ridge to drive new drill targets for 2022-23

Geophysics and geochem surveys at Mt. Dove

Exploration drilling at Hardens Ravine for undercover Sn



Preliminary metallurgy studies for Brilliant



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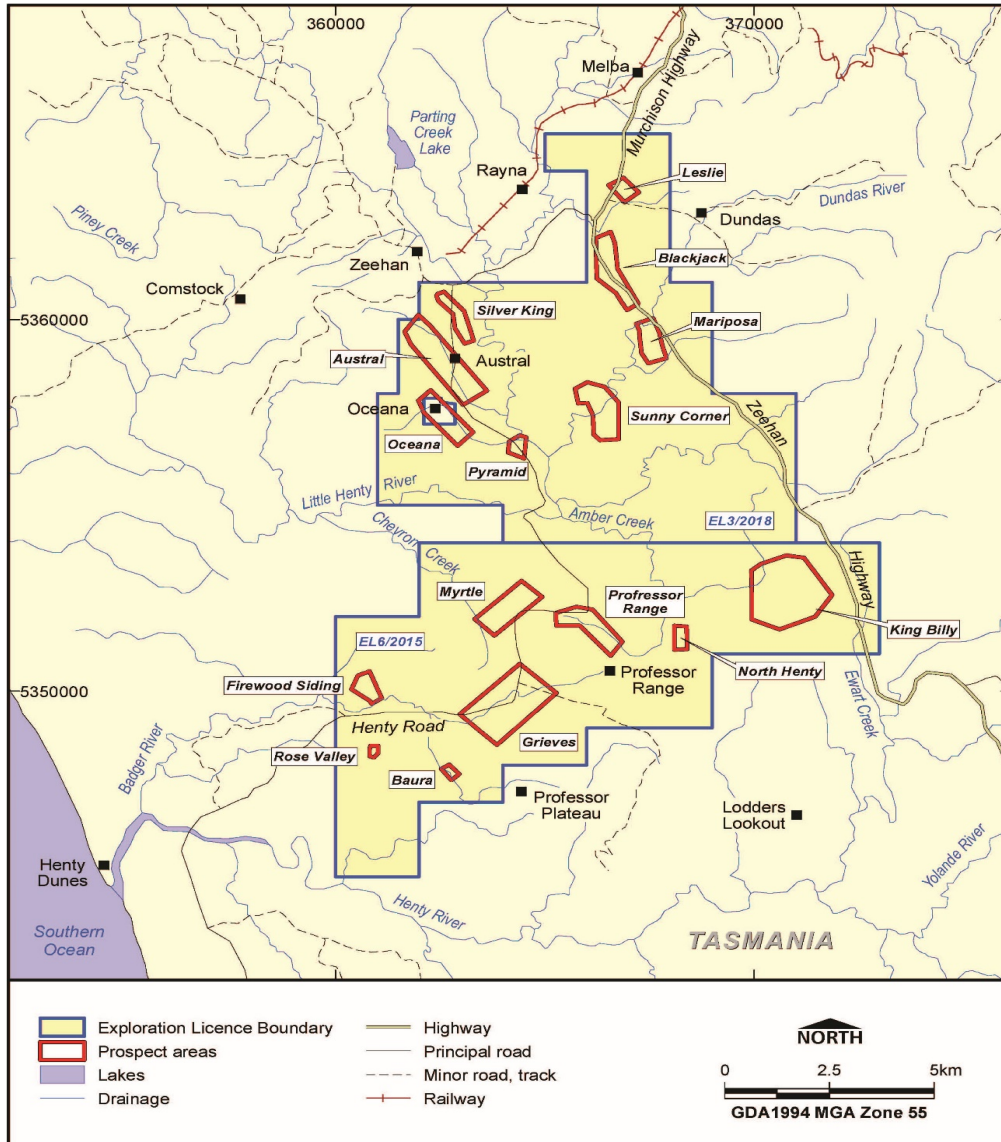
For more information, please contact us:



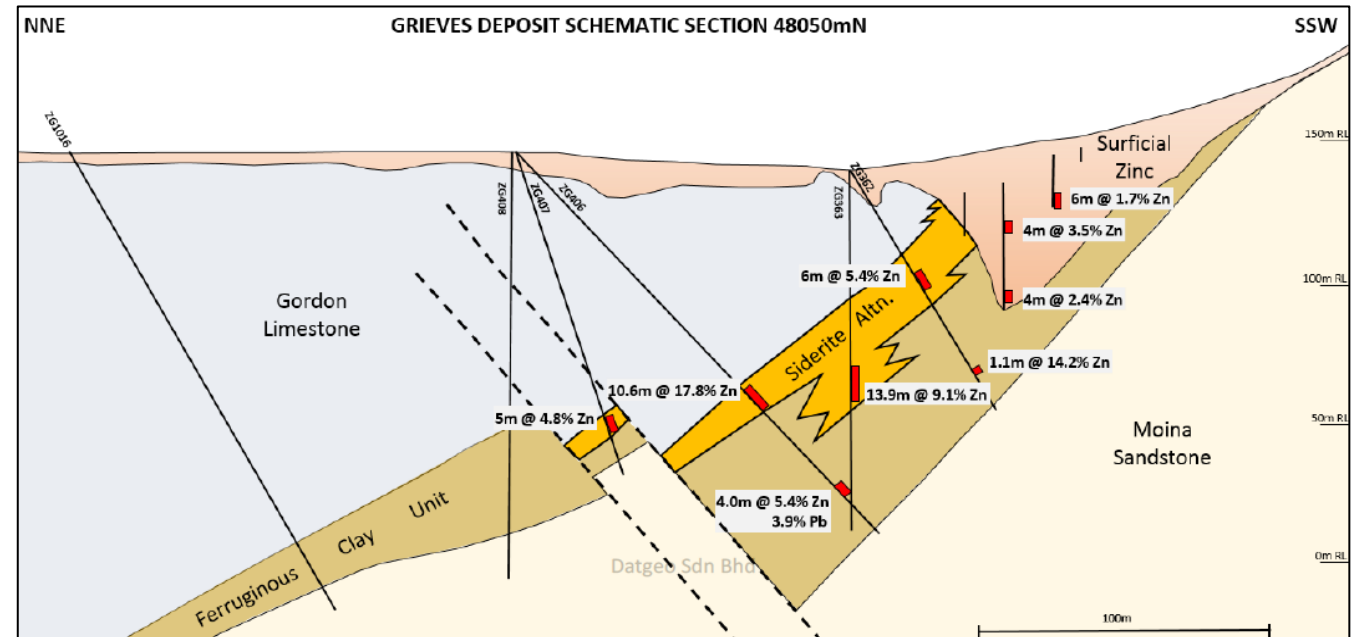
Flynn Gold

ASX: FG1

Appendix: Henty Zinc Project



- Historical Zn belt
- Previous exploration provides large data sets. Shallow historical drilling
- Independent CSA Global report identifies 16 targets with potential for Irish style and intrusive-related deposits
- Known mineralisation at Grieves, Myrtle, Oceana1, Austral, Silver King and Mariposa
- Drilling by Flynn at Grieves confirms high grades. Zinc recovery metallurgical testwork required
- Potential at depth



Appendix: Koolyanobbing Gold Project, Yilgarn WA

- West Australian Yilgarn greenstone belts are prolific hosts to large gold, nickel and lithium deposits
- Flynn has 9 tenement applications within the Marda-Diemals greenstone belt
- Under-explored belt with excellent potential for gold, lithium and iron mineralisation
- The Marda-Diemals greenstone belt contains several gold and iron ore mines along with a large number of historic occurrences
- Located ~140km north of the Edna May (1.5 Moz) and Marvel Loch (3.0 Moz) gold deposits and ~200km north of the Earl Grey Lithium mine
- Targeting gold and lithium adjacent to granite margins, major structures and younger sedimentary basins

