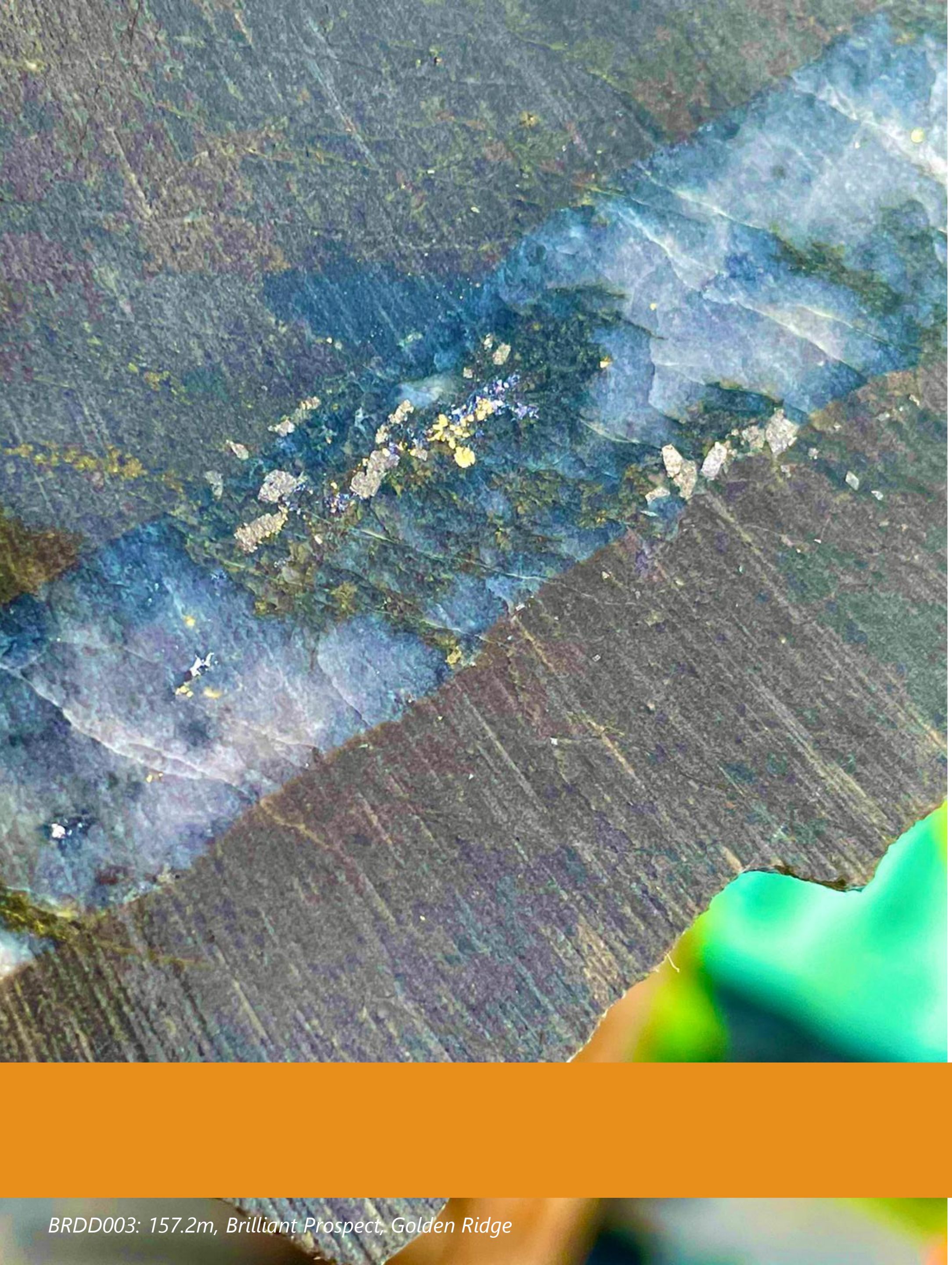

BRDD003: 157.2m, Brilliant Prospect, Golden Ridge

Flynn Gold

WA Gold-Lithium Projects Presentation

April 2022

Exploring for gold and lithium in Pilbara Region, Western Australia

Important Notice & Disclaimer

This document is issued by Flynn Gold Limited ("Flynn Gold") to provide summary information about Flynn Gold and its associated entities and their activities current as at the date of this document. The information contained in this document is of general background and does not purport to be complete. It is intended only for those persons to whom it is delivered personally by or on behalf of Flynn Gold. By attending this presentation, you represent and warrant that (i) if you are in Australia, you are a person to whom an offer of securities may be made without a disclosure document (as defined in the Corporations Act 2001 (Cth) ("Corporations Act")) on the basis that you are exempt from the disclosure requirements of Part 6D.2 in accordance with Section 708(8) or 708(11) of the Corporations Act; (ii) if you are in the United States, you are a qualified institutional buyer (as defined under Rule 144A under the U.S. Securities Act); (iii) if you are outside Australia and the United States, you are a person to whom an offer and issue of securities can be made outside Australia without registration, lodgement or approval of a formal disclosure document or other filing in accordance with the laws of that foreign jurisdiction. If you are not such a person, you are not entitled to attend this presentation. Please return this document and any copies and do not provide this document to any other person.

This document is not, and should not be considered as, an offer or an invitation to acquire securities in Flynn Gold or any other financial products and neither this document nor any of its contents will form the basis of any offer, invitation, contract or commitment. This document is not a prospectus and does not contain all of the information which would be required to be disclosed in a prospectus.

In particular, this document does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. Securities may not be offered or sold in the United States unless the securities have been registered under the US Securities Act of 1933 or an exemption from registration is available.

Neither Flynn Gold nor any of its officers, employees, related bodies corporate, affiliates, agents or advisers guarantees or makes any representations or warranties, express or implied, as to, or takes responsibility for, the accuracy or reliability of the information contained in this document. Flynn Gold does not represent or warrant that this document is complete or that it contains all material information about Flynn Gold or which a prospective investor or purchaser may require in evaluating a possible investment in Flynn Gold or acquisition of Flynn Gold shares. Nothing contained in this document nor any information made available to you is, or should be relied upon as, a promise, representation, warranty or guarantee, whether as to the past, present or the future. Neither Flynn Gold nor any of its officers, employees, related bodies corporate, affiliates, agents or advisers has carried out due diligence investigations in connection with the preparation of this document. You must conduct your own independent investigations and enquiries as you deem fit. The information set out in this document does not constitute or purport to be a recommendation by Flynn Gold, its officers, employees, agents or advisers and has been prepared without taking into account the objectives, financial situation or needs of its recipients. The information in this document does not constitute financial product advice (nor investment, taxation or legal advice).

To the maximum extent permitted by law, Flynn Gold and its related bodies corporate and each of their respective directors, employees, officers, affiliates, agents and advisers expressly disclaim any and all liability (including without limitation for negligence) for representations or warranties or in relation to the accuracy or completeness of the information, statements, opinions or matters, express or implied, contained in, arising out of or derived from, or for omissions from, this document including, without limitation, any historical financial information, any estimates or projections and any other financial information derived therefrom. In particular, this document does not constitute, and should not be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Flynn Gold.

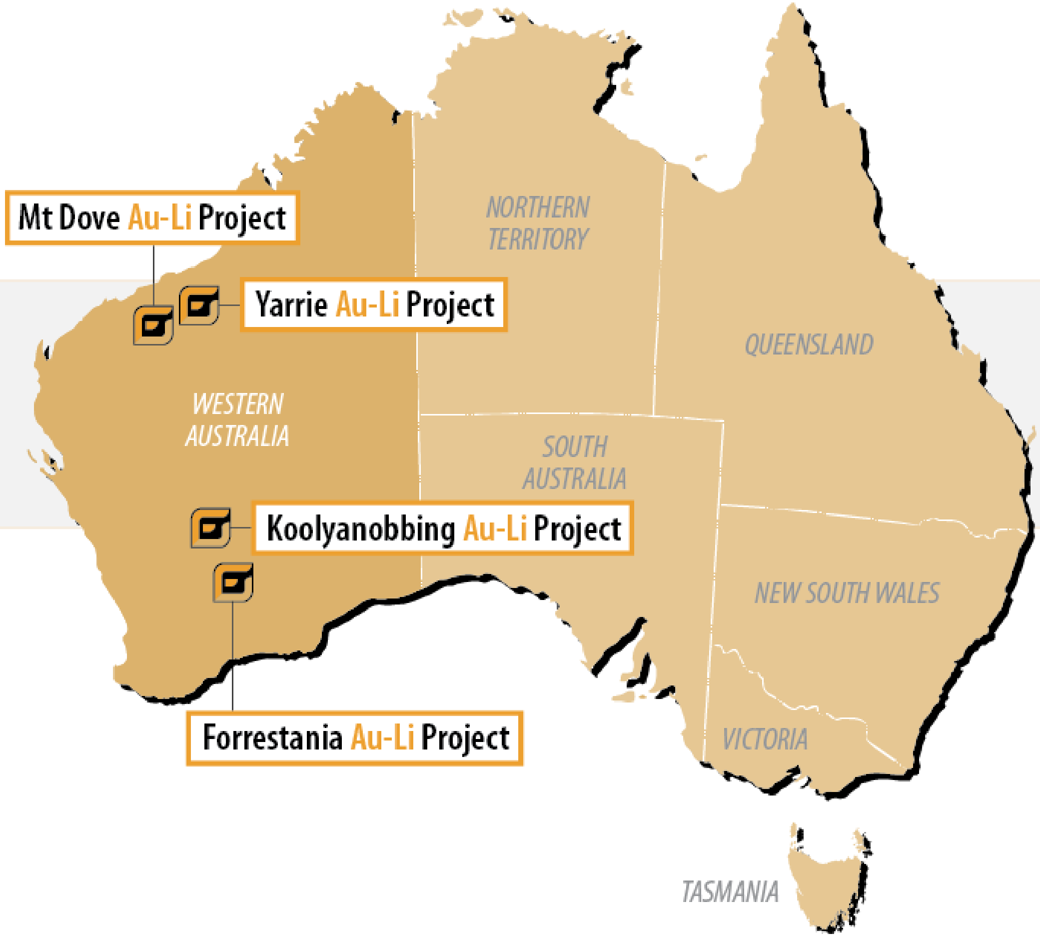
This document contains certain forward-looking statements and opinion which are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Flynn Gold. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast.

Information in this document ("Confidential Information") is confidential and by accepting the invitation and attending this presentation you agree to keep this information confidential and not to disclose it to anyone within your organisation except on a need-to-know basis and subject to these restrictions, or to anyone outside your organisation. You must not copy, use, publish, record or reproduce any of the Confidential Information or directly or indirectly disclose any Confidential Information to any person without the prior written consent of Flynn Gold, which may be withheld in its absolute discretion.

All figures in this document are in Australian dollars (AUD) unless stated otherwise.

Flynn Gold – WA Gold-Lithium Projects

Flynn Gold is an Australian explorer building a strategic gold-lithium and gold portfolio in Western Australia, targeting hard rock lithium pegmatites and intrusive related gold deposits.



The Project portfolio includes a 100% interest in:

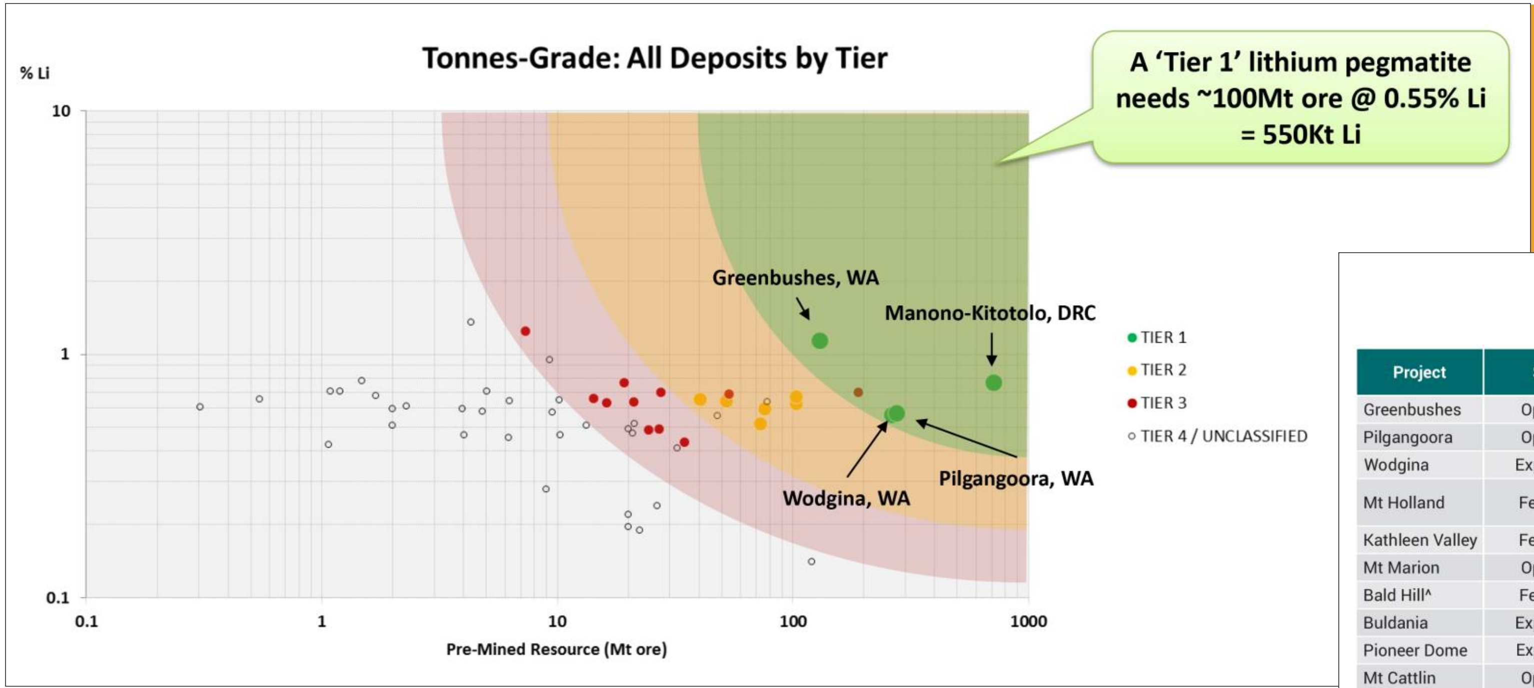
- **Mt Dove Au-Li Project**
- **Yarrie Au-Li Project**
- **Koolyanobbing Au-Li Project**
- **Forrestania Au-Li Project**

- 1,232km^2 of Au-Li exploration tenure secured in early 2022
- Strategy to continue to grow the quality and footprint of Flynn's portfolio of projects during 2022


Pegmatite


Drilling at Hemi

Flynn Gold – WA Gold-Lithium Projects



Source: Graph: A Global View of the geology and economics of Lithium Production, J. Sykes, 2019, MinEx Consulting

Table: DMIRS, GSWA Lithium Flyer September 2020

Western Australia has a strategic advantage in the global demand for lithium

Lithium resources ranked by contained Li_2O (kt)

Resources estimated according to JORC 2012

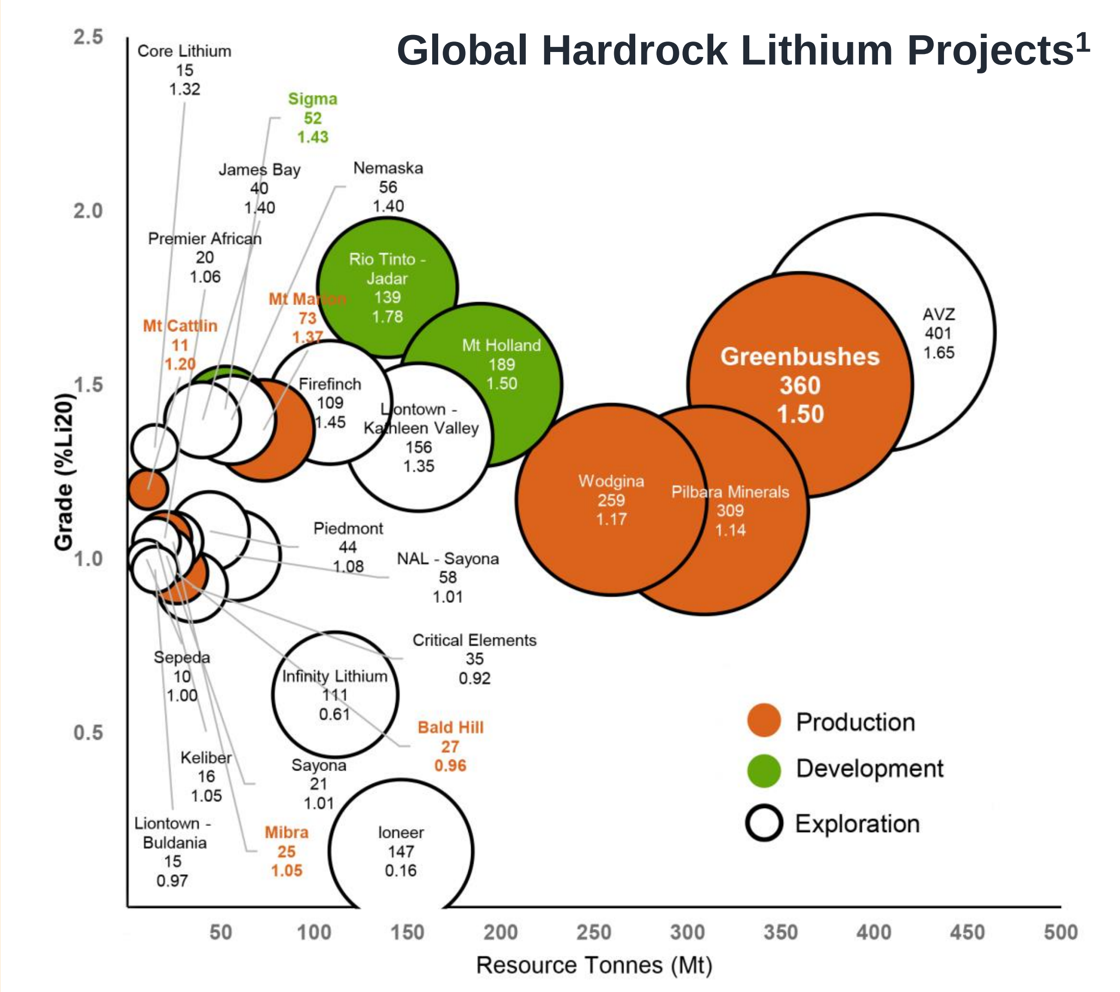
Project	Status	Owner	Resources (Mt)	Av. grade Li_2O (%)	Contained Li_2O (kt)	Resource date
Greenbushes	Operating	Albemarle Corporation / Tianqi Lithium / IGO	196.8	1.90	3748	31/03/2018
Pilgangoora	Operating	Pilbara Minerals	309.0	1.14	3506	30/06/2021
Wodgina	Exploration	Albemarle Corporation / Mineral Resources	259.2	1.17	3032	23/10/2018
Mt Holland	Feasibility	Sociedad Química Y Minera De Chile S.A. / Wesfarmers	189.0	1.50	2843	19/03/2018
Kathleen Valley	Feasibility	Liontown Resources	156.0	1.35	2100	31/03/2021
Mt Marion	Operating	Orocobre	72.9	1.37	995	01/07/2019
Bald Hill^	Feasibility	Alita Resources	26.5	0.97	256	30/04/2018
Buldania	Exploration	Liontown Resources	15.0	0.97	145	08/11/2019
Pioneer Dome	Exploration	Essential Metals	11.2	1.22	136	29/09/2020
Mt Cattlin	Operating	Orocobre	11.0	1.20	132	31/03/2021
Marble Bar	Exploration	Global Lithium Resources	10.5	1.00	105	12/10/2020
		TOTAL	1257.1		16 998	

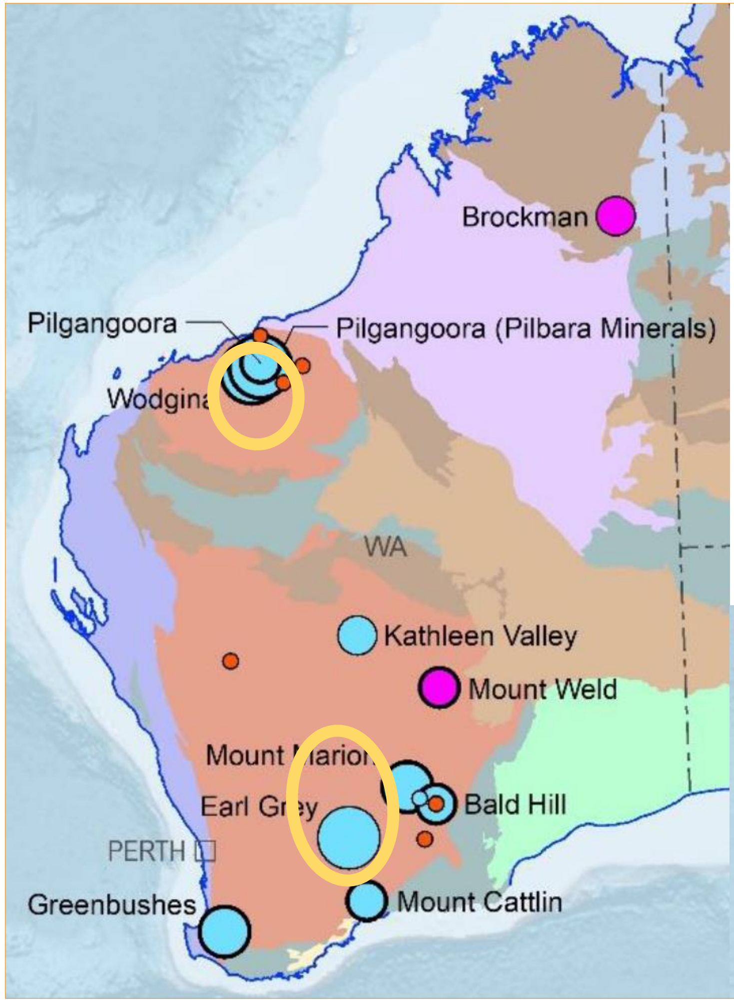
Resource estimates have been rounded
All resources are associated with pegmatites
^ Resource pre-dates production

- Flynn Gold's Projects are located near the Pilgangoora, Wodgina, Mt Holland and Mt Cattlin lithium deposits
- Western Australia has been the largest global lithium producer since 2016 and in 2019, generated >50% of global production from seven mining operations
- Western Australia continues to position itself as a battery minerals hub due to its proximity to key markets, shorter construction and ramp-up times and relatively low capital costs

Western Australia – World Class Lithium Province

Western Australia contains a high proportion of world class lithium pegmatite deposits





Australian Lithium, Tantalum and Niobium Deposits and Operating Mines 2018[2]

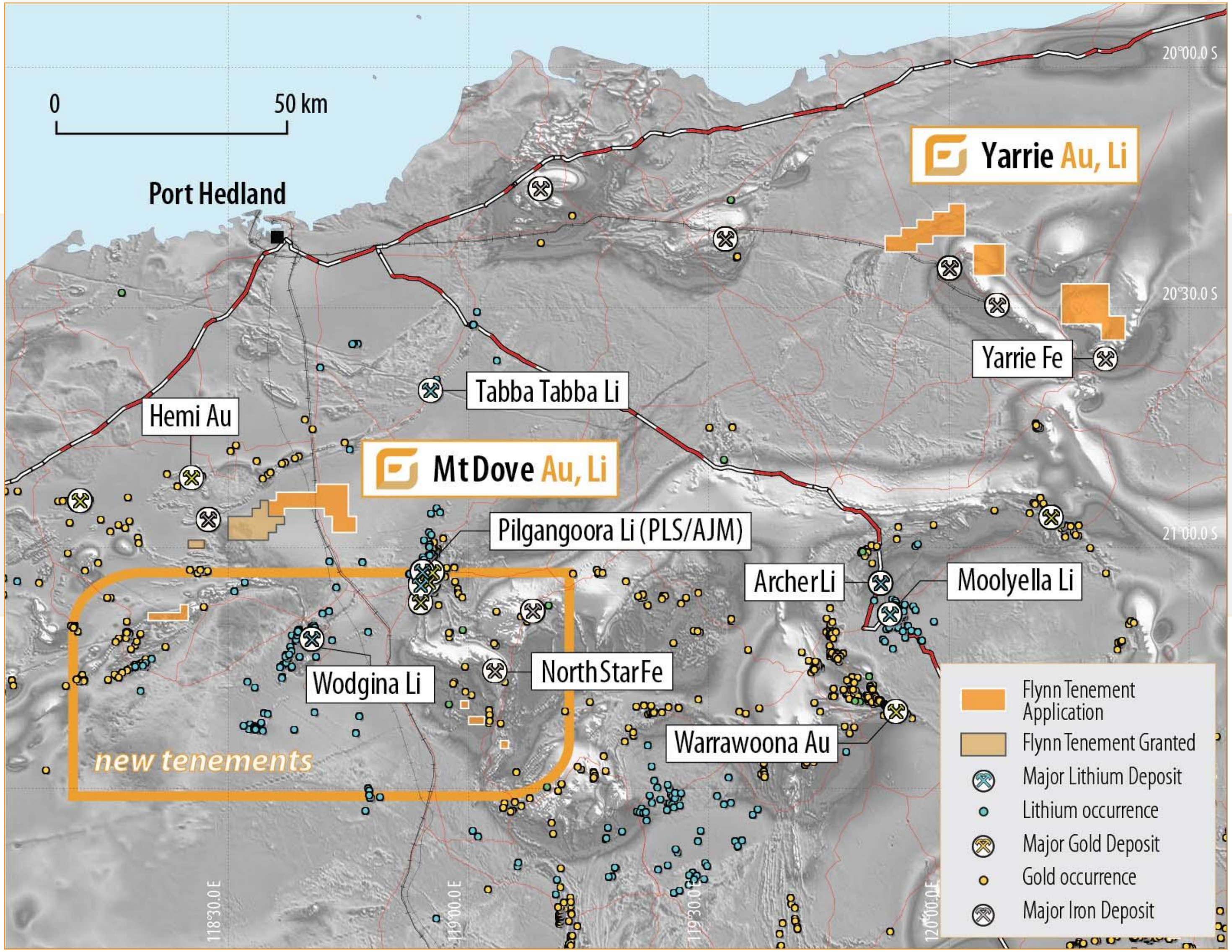
Flynn Gold Project Locations

Lithium, tantalum and niobium resources by deposit size (kt metal)
- <10
- 10–100
- 100–400
- 400–1000
- >1000

Commodity
- *Niobium*
- *Tantalum (niobium)*
- *Lithium (niobium, tantalum)*

Source: [1]Refer IGO ASX announcement dated 31 January 2022,
[2] Australian Resource Reviews, Tantalum 2019 , David Champion, Geoscience Australia

North Pilbara – Gold and Lithium Projects



Two gold-lithium projects located in the highly prospective Pilbara Craton

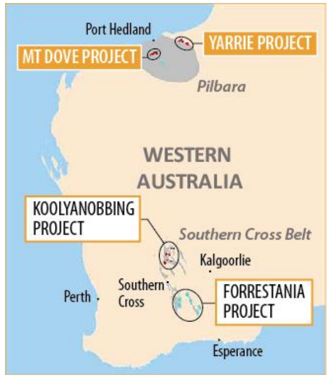
- **Mt Dove**
- **Yarrie**

Flynn Gold's Pilbara Projects are located near large lithium pegmatite deposits

- Pilgangoora (PLS)
- Pilgangoora (AJM)
- Wodgina (Albemarle, MIN JV)

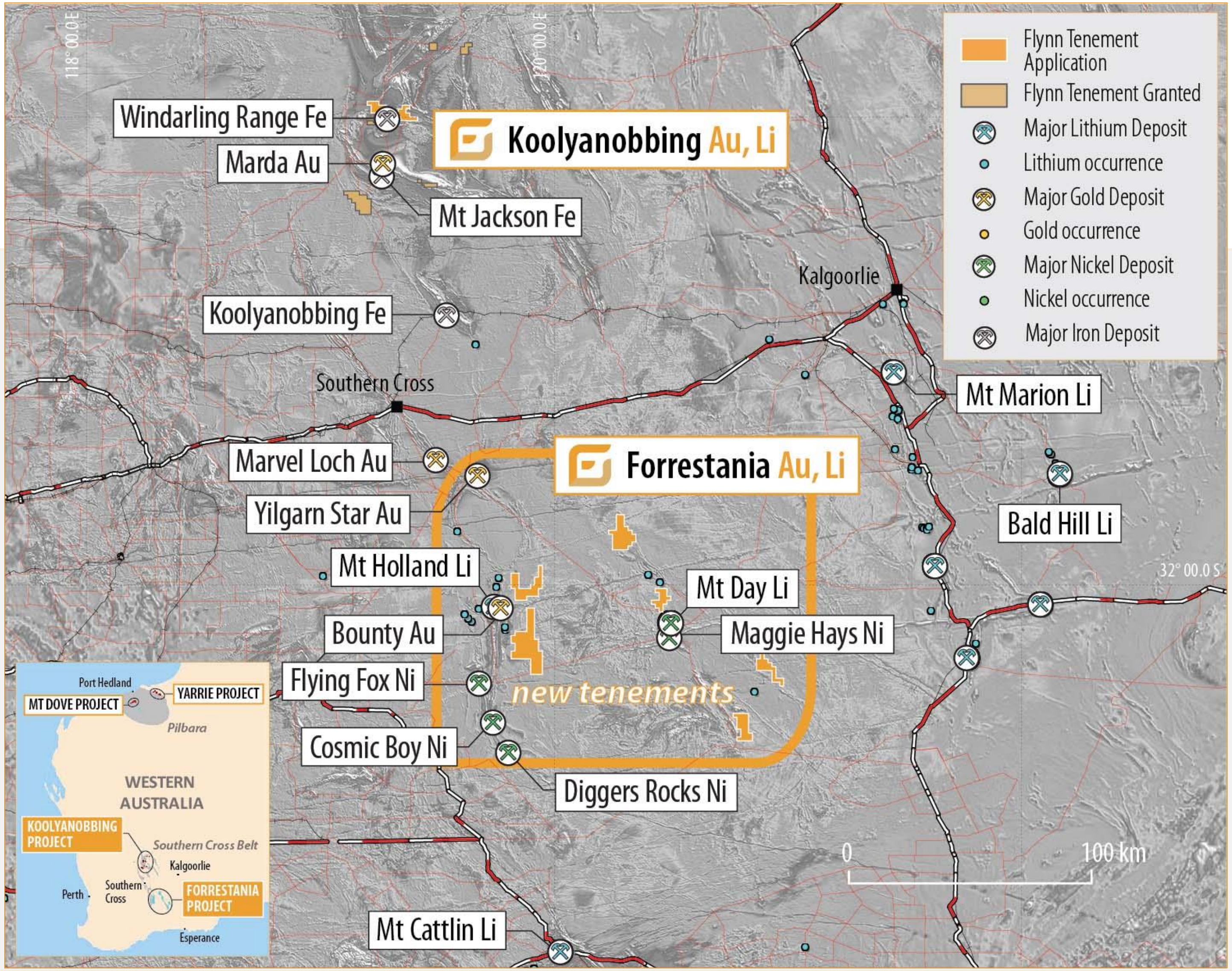
and the large new gold discovery

- Hemi (DEG)



*Four **new tenement** applications at the Mt Dove Project (one subject to ballot) located close to the **Pilgangoora** and **Wodgina** deposits*

Southern Cross Belt – Gold and Lithium Projects

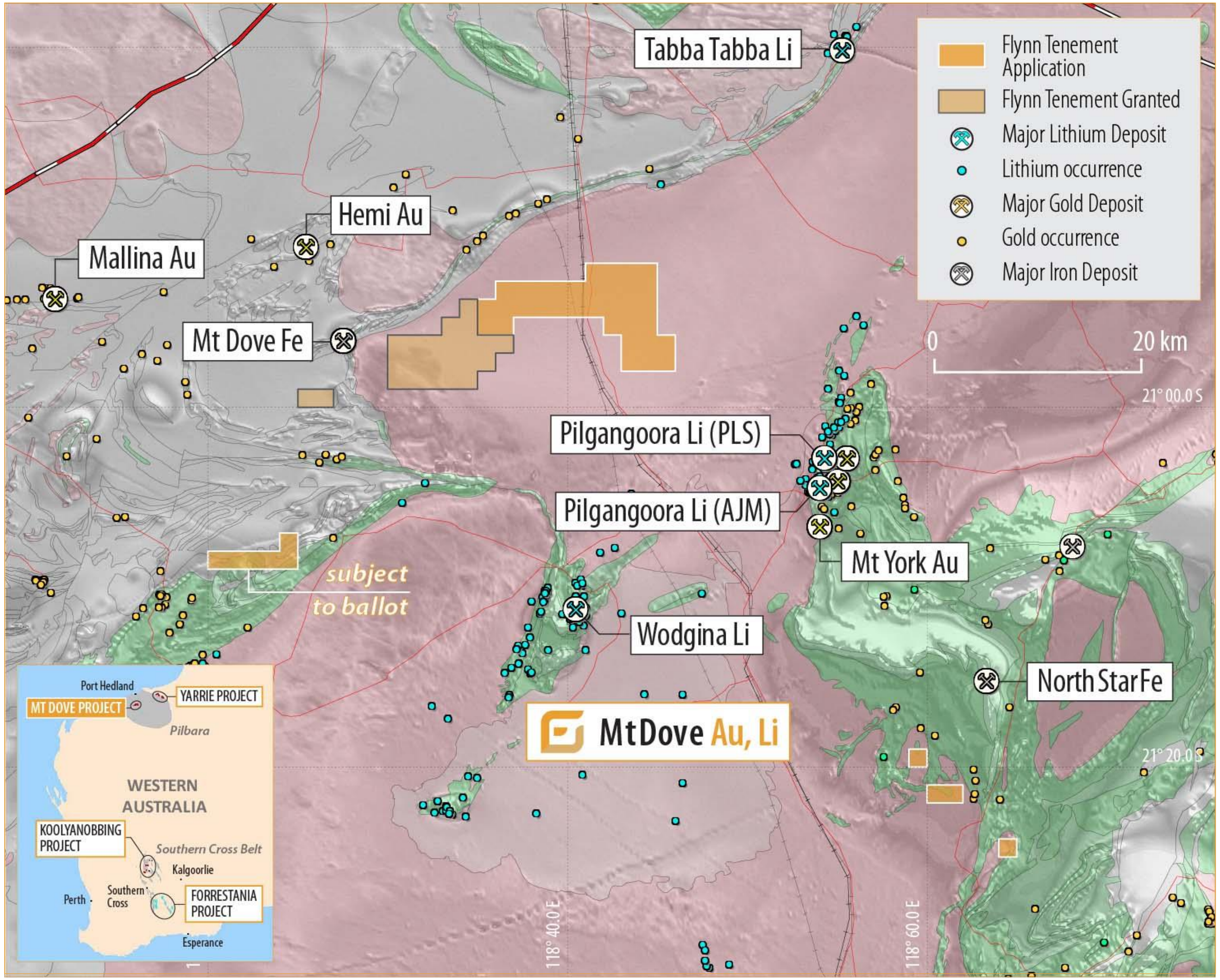


Two substantial gold-lithium projects located in the Southern Cross province of the Yilgarn Craton

- **Koolyanobbing**
- **Forrestania (new project)**

- Flynn Gold's Southern Cross Belt Projects are located near:
  - The large Mt Holland lithium pegmatite deposit (Wesfarmers / SQM)
  - The Mt Cattlin lithium pegmatite deposit (Allkem)
- The Southern Cross Belt also contains significant:
  - Gold deposits (Bounty, Marvel Loch, Yilgarn Star, Marda)
  - Nickel deposits (Flying Fox, Maggie Hays)
  - Iron deposits (Windarling Range, Mt Jackson, Koolyanobbing)

Pilbara – Mt Dove Au-Li Projects



Source: [1]ASX:DEG announcement dated 23 June 2021 [2] ASX:PLS announcement dated 6 September 2021 [3] ASX:MIN announcement dated 23 October 2018

Building a strong ground position near world class gold and lithium and gold deposits including:

- **Hemi Au**
- **Pilgangoora Li, Ta**
- **Wodgina Li, Ta**

Hemi Drill Core

The **Hemi** discovery is an intrusion-hosted gold deposit new to the Pilbara Region. Gold occurs as stringer and disseminated sulphide rich zones. Hemi has a Mineral Resource Estimate of 6.8Moz[1]

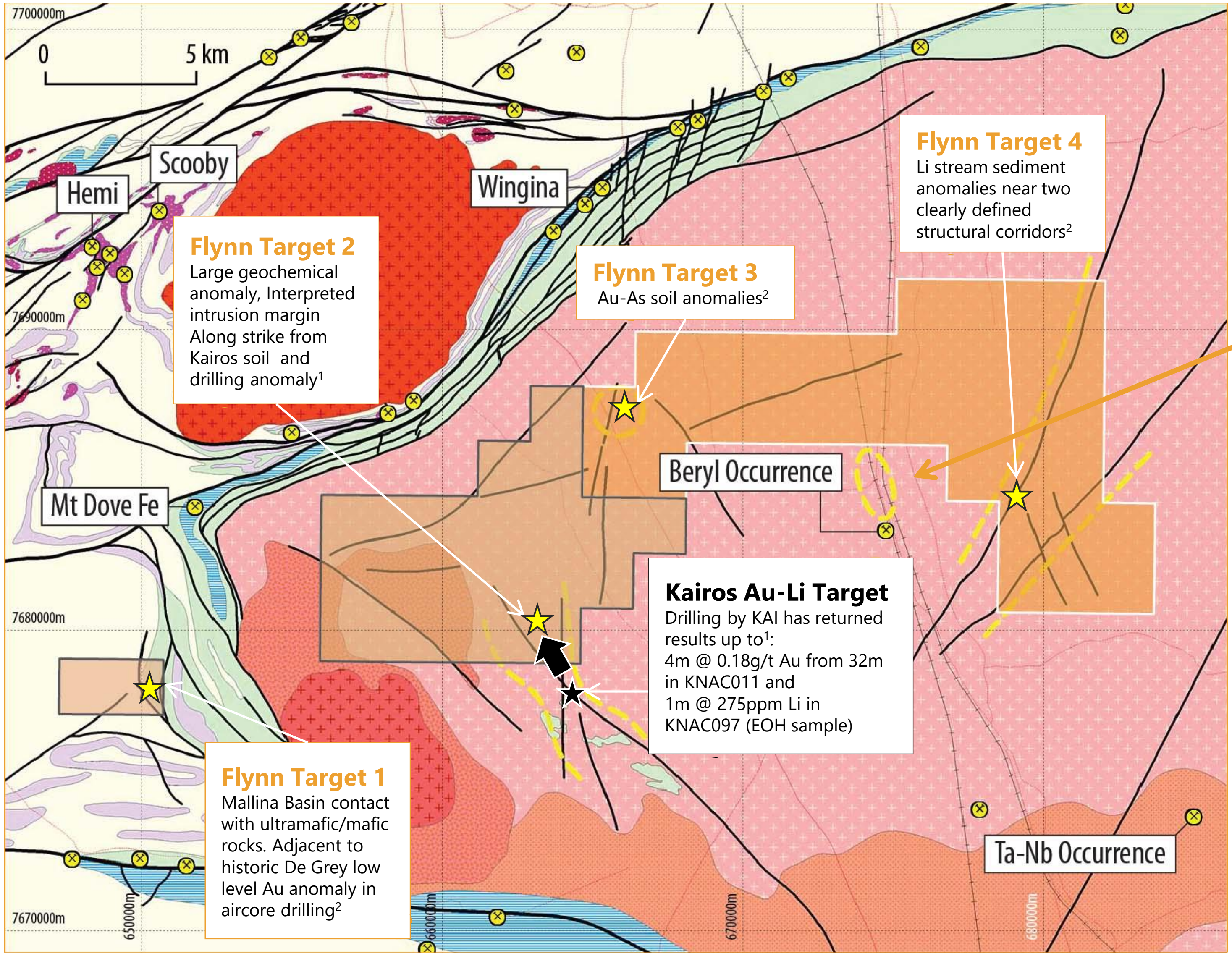
Pilgangoora Mine Site

The **Pilgangoora** Lithium tantalum pegmatite deposit with a total resource[2] of 309 Mt grading 1.14% Li_2O and 105ppm Ta_2O_5, is a globally significant hard-rock lithium-tantalum deposit.

Wodgina Mine Site

The **Wodgina** Total Mineral Resource[3] for pegmatite and the tailings material, stands at 259.2 Mt at 1.17% Li_2O, making it one of the largest hard rock lithium deposits globally

Pilbara – Mt Dove Project



Source: [1]Refer ASX:KAI announcement dated 16 November 2021
[2] Refer to ASX:FG1 announcement dated 19 October 2021
[3] ASX:DEG announcement dated 23 June 2021

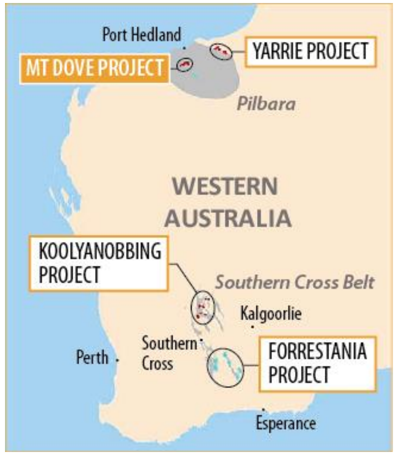
Multiple gold-lithium targets located just 11km from the 6.8Moz Hemi gold project[3] and along strike from Kairos Kangan Au-Li target[1]

Many pegmatite veins visible in railway cutting[1]

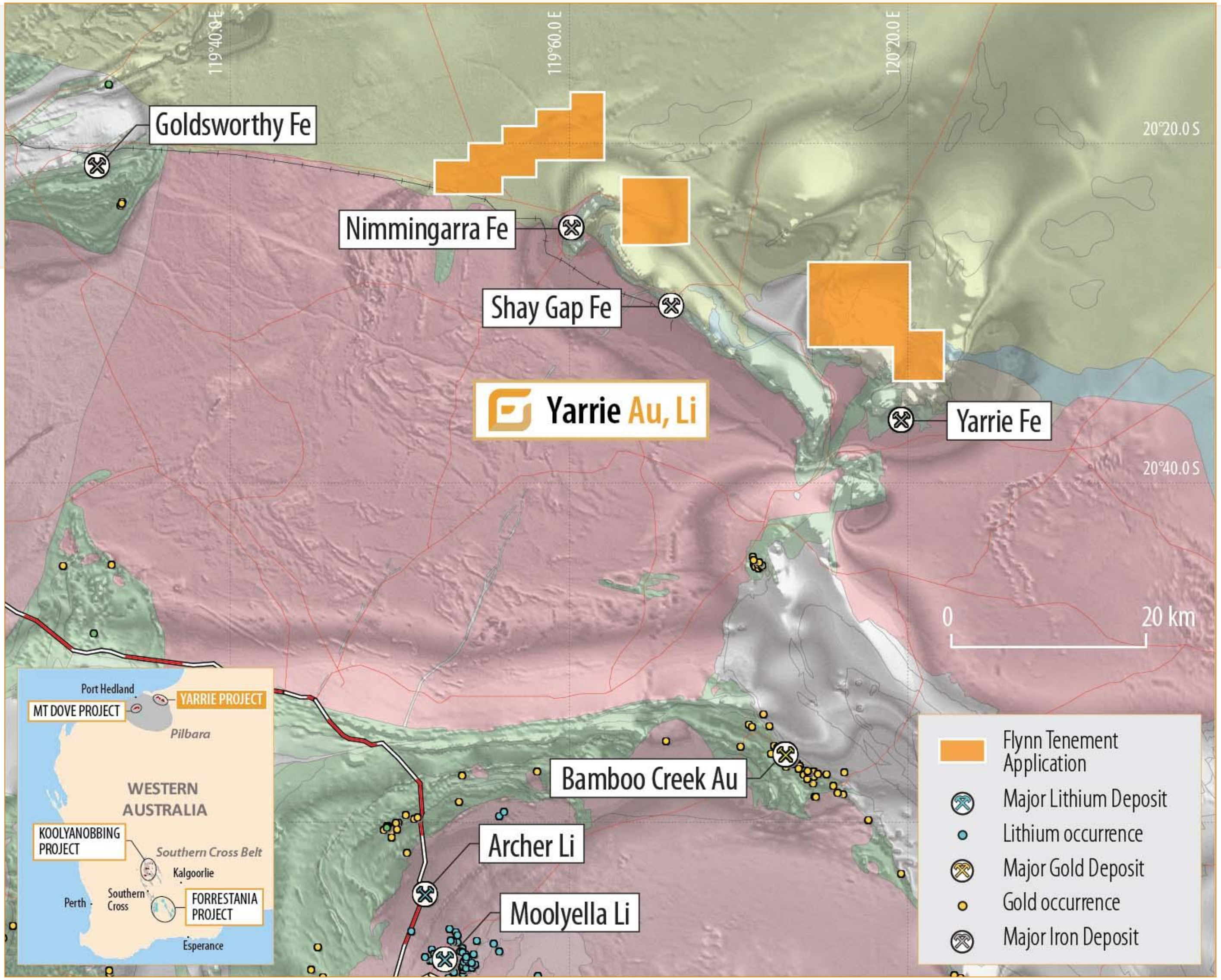
LEGEND

- Known Intrusion
- Intrusion Target
- Granitoid (Magnetic - Sisters Supersuite)
- Granitoid (Moderately Magnetic)
- Granitoid (Weakly Magnetic)
- Granitoid (Non Magnetic ie Carlindi Granite)
- Ultramafic Intrusion
- Millindinna Intrusion
- Mafic volcanics, mafic intrusions, minor sediments
- Gorge Creek Group, Cleaverville Formation, Felsic volcanics
- De Grey Group, Mallina Formation
- Structure
- Major Structure
- Track, Road
- Highway
- Railway
- Mineral Occurrence

- Flynn Tenement Application
- Flynn Tenement Granted



Pilbara – Yarrie Au-Li Project



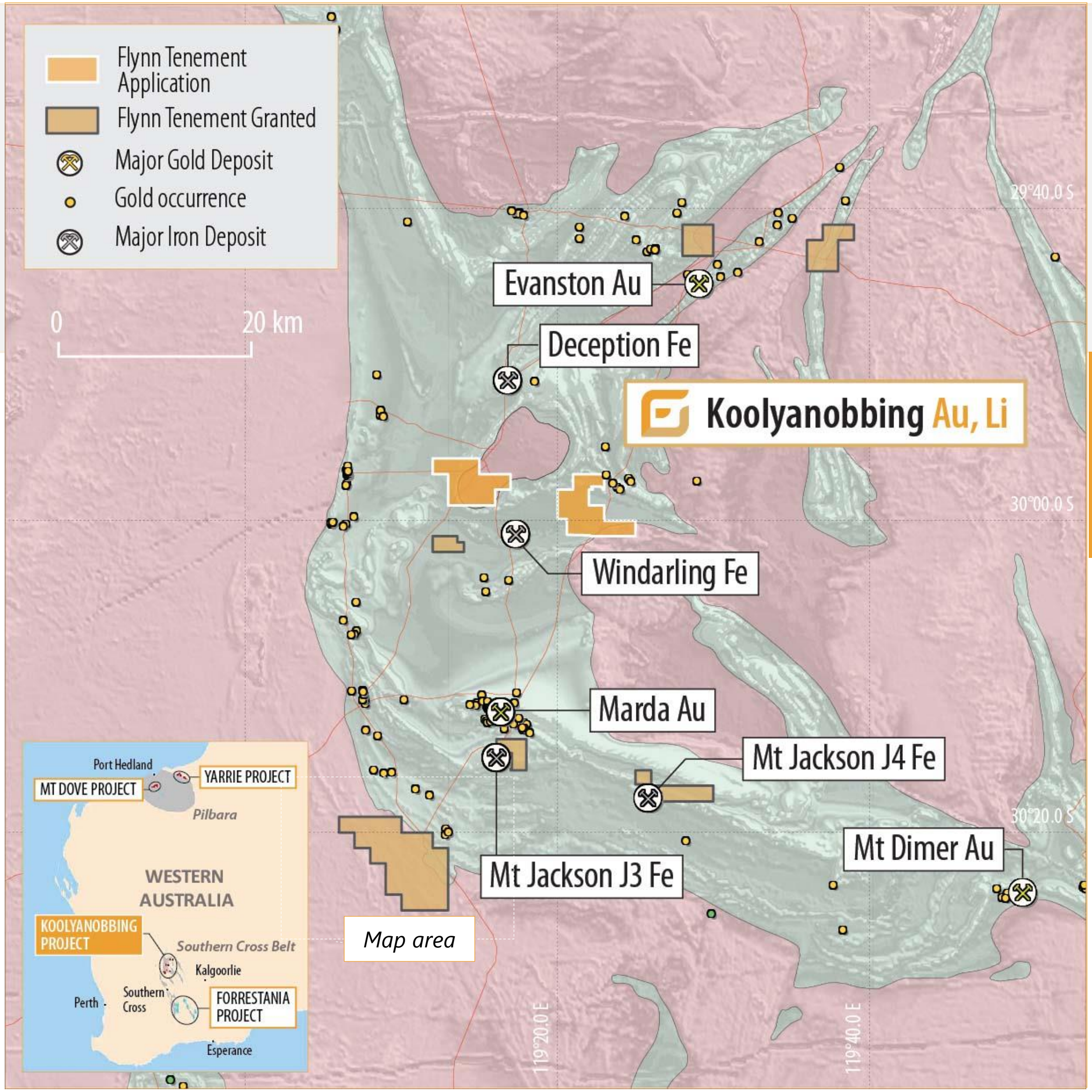
Source: [1]Refer ASX:GL1 announcement dated 4 May 2021

The Yarrie Au-Li Project comprises three exploration licence applications targeting gold and lithium mineralisation in the Shay Gap greenstone belt and Eel Creek Embayment, located on the northern margin of the Pilbara Craton

- **The Archer lithium deposit, located ~80km south of the Yarrie Project comprises a swarm of spodumene bearing pegmatites over a 3km by 1km zone**
- **The maiden JORC 2012 Inferred Mineral Resource comprises 10.5 million tonnes at 1.0% Li_2O[1]**

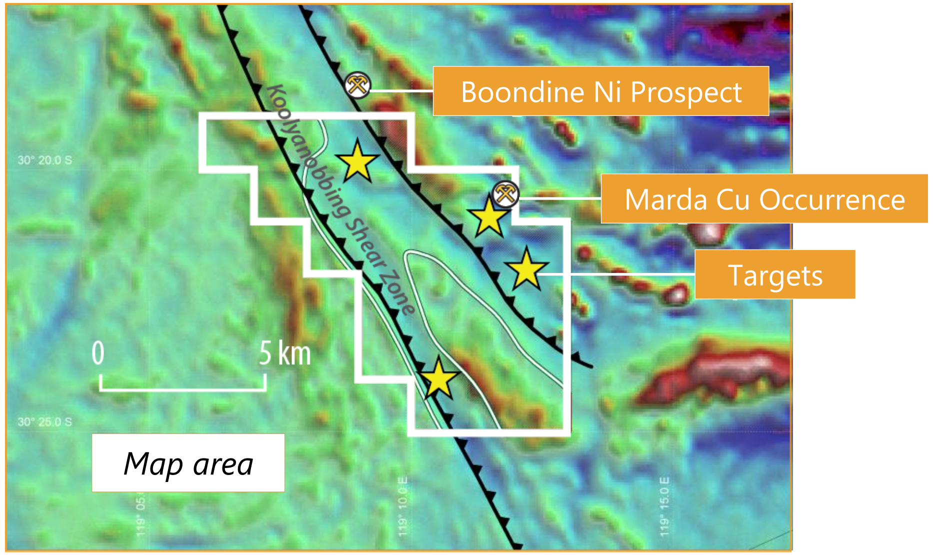
Flynn Gold

Southern Cross Belt – Koolyanobbing Au-Li Project

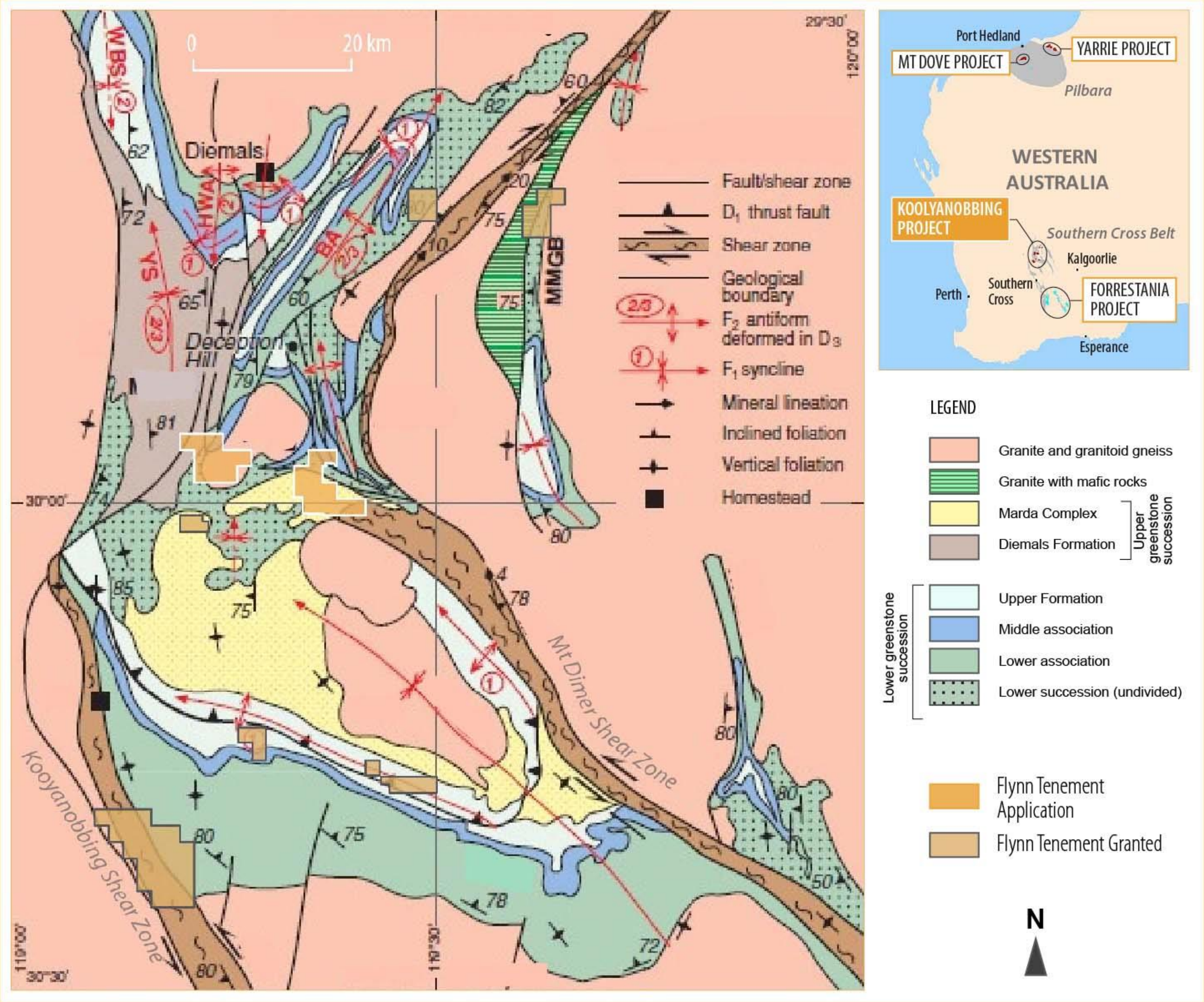


The Koolyanobbing Au-Li Project comprises eight exploration licence applications targeting gold and lithium mineralisation in the Marda-Diemals greenstone belt, located in the Southern Cross Belt of the Yilgarn Craton

The Marda-Diemals greenstone belt has received little or no modern exploration for lithium pegmatites



Southern Cross Belt – Koolyanobbing Au-Li Project



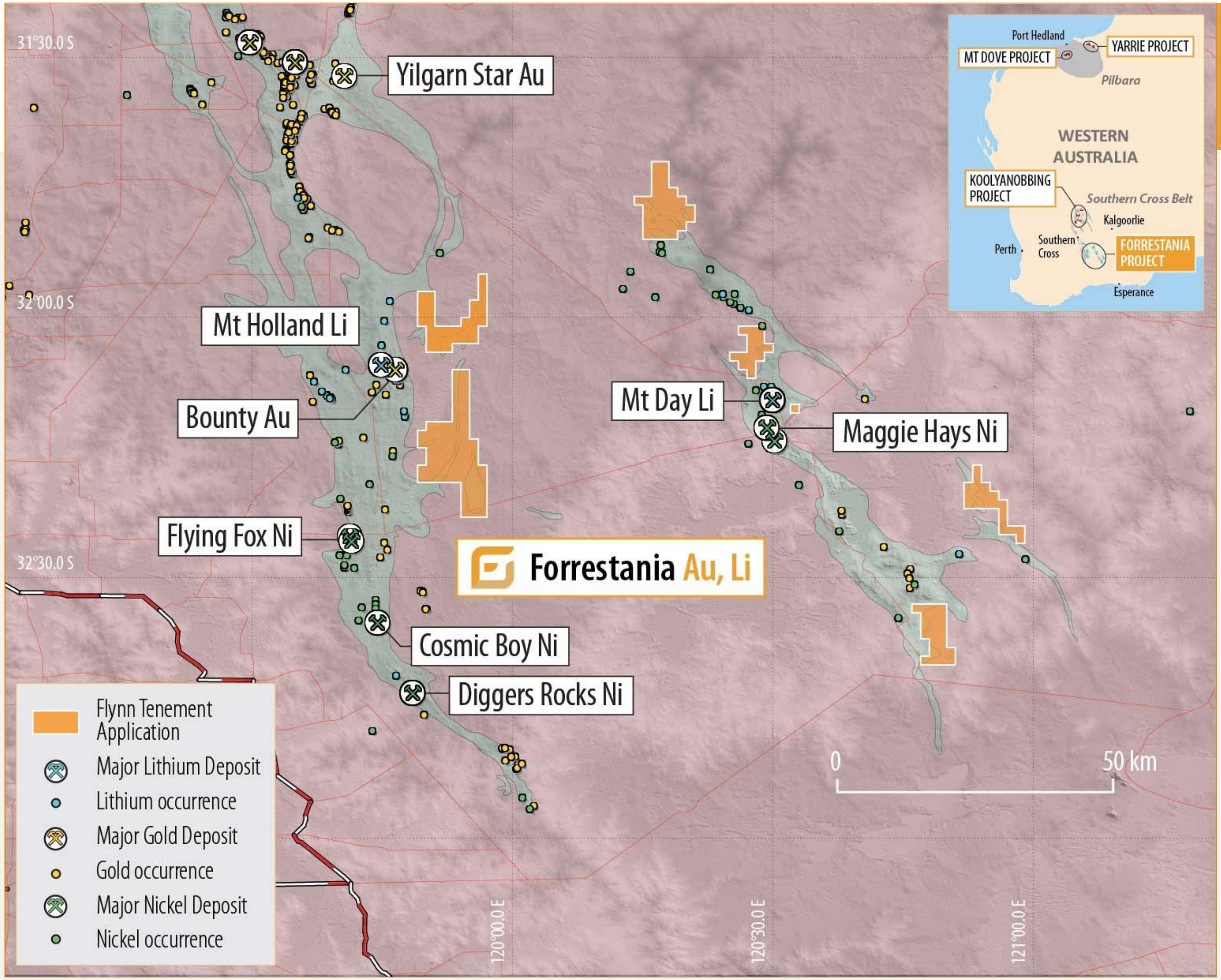
Source: Map - GSWA, Geology of the Bungalbin 1:100,000 Sheet, Chen, S. F. and Wyche, S., 2003.
[1]Ramelius Resources (ASX:RMS) website

The Koolyanobbing and Mt Dimer Shear zones are crustal-scale ductile shear zones, 5–15 km wide and approximately 450 km long

- **Targeting gold and lithium in major structures along granite/greenstone contacts**
- **Focus also on intrusive related gold systems and Penny West style high-grade lodes**

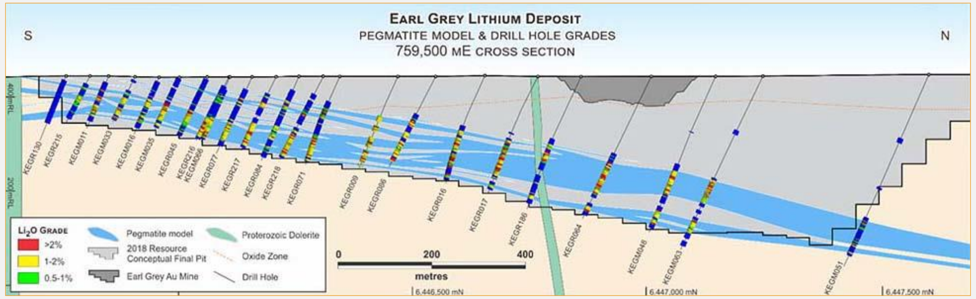
Marda Gold Project[1]

Southern Cross Belt – Forrestania Au-Li Project



Exploration target: Mt Holland (Earl Grey) lithium pegmatite deposit – Potential to transform the Company

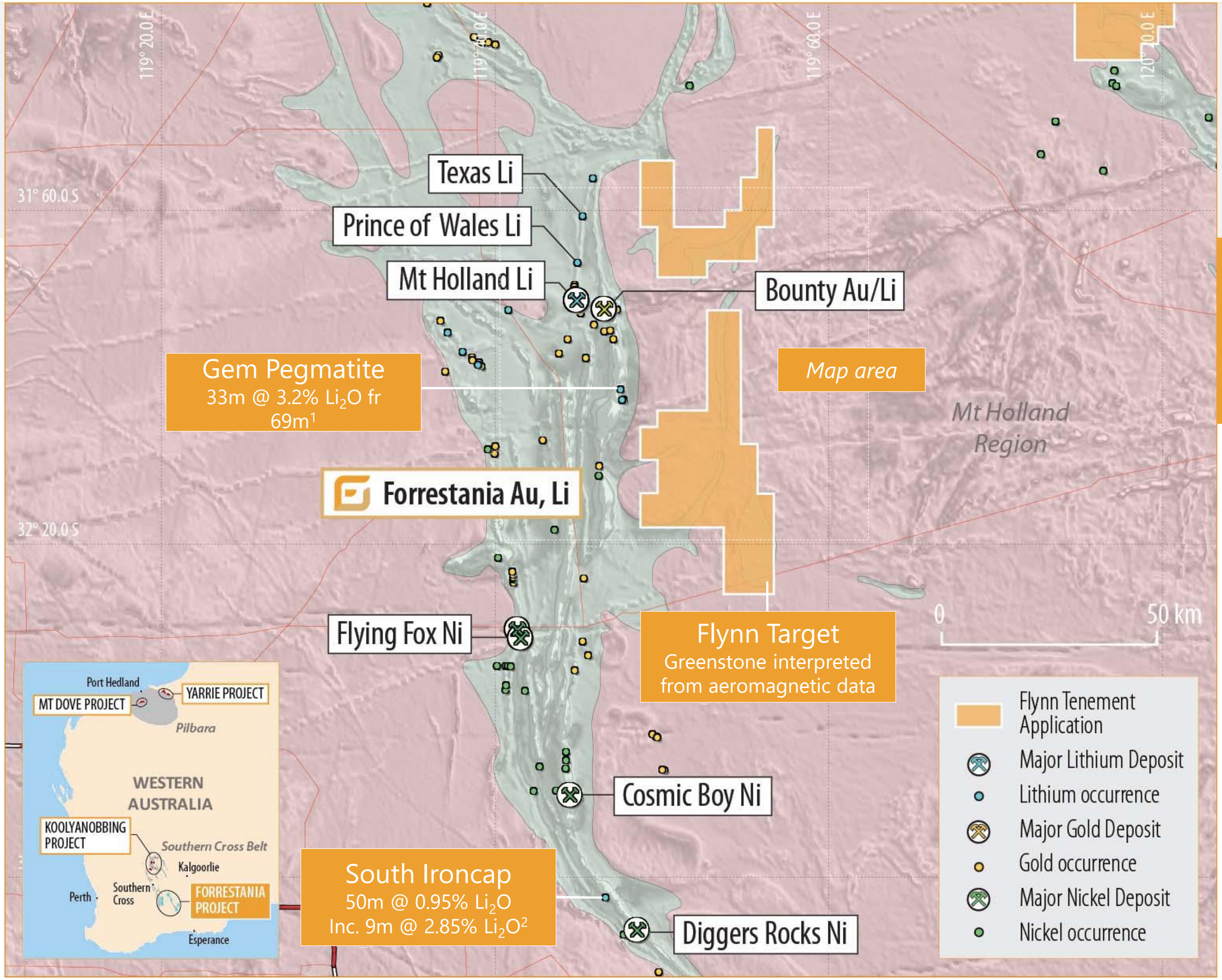
- Historically three varieties of pegmatite have been recognised within the Mt Holland District:
  - Sub-indent complex zoned pegmatite containing spodumene and albite in addition to coarse perthite and quartz
  - Sub-indent albitic aplite rich in black tourmaline and commonly containing cassiterite
  - Sub-indent coarse cleavelanditic albite veins with minor apatite and spodumene
- These pegmatites appear to be abundant on the eastern margin of the Forrestania Greenstone belt, where several of Flynn's tenements occur



- Gently dipping deposit
- Low strip ratio
- Averaging 70m in width
- Consistent grades

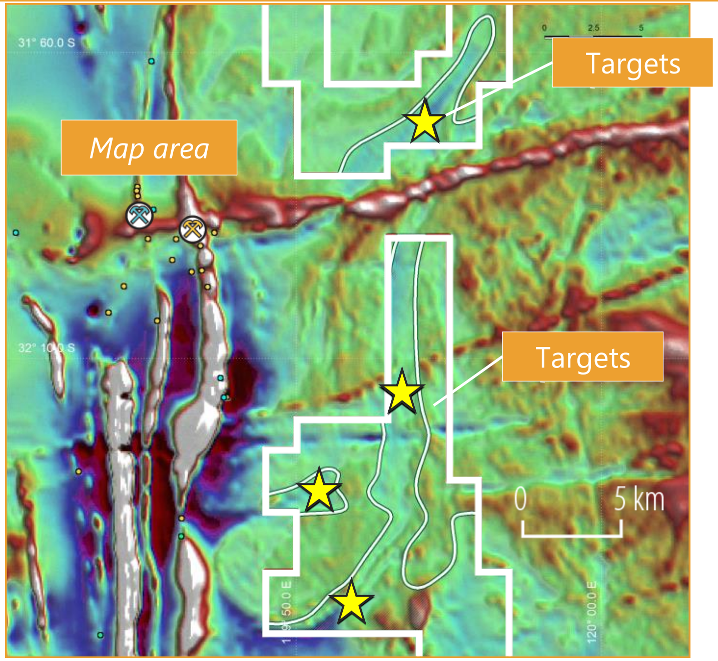
Source: ASX:KDR Substantial increase in Earl Grey Lithium Mineral Resource Estimate 19 March 2018

Forrestania Au-Li Project – Mt Holland Region



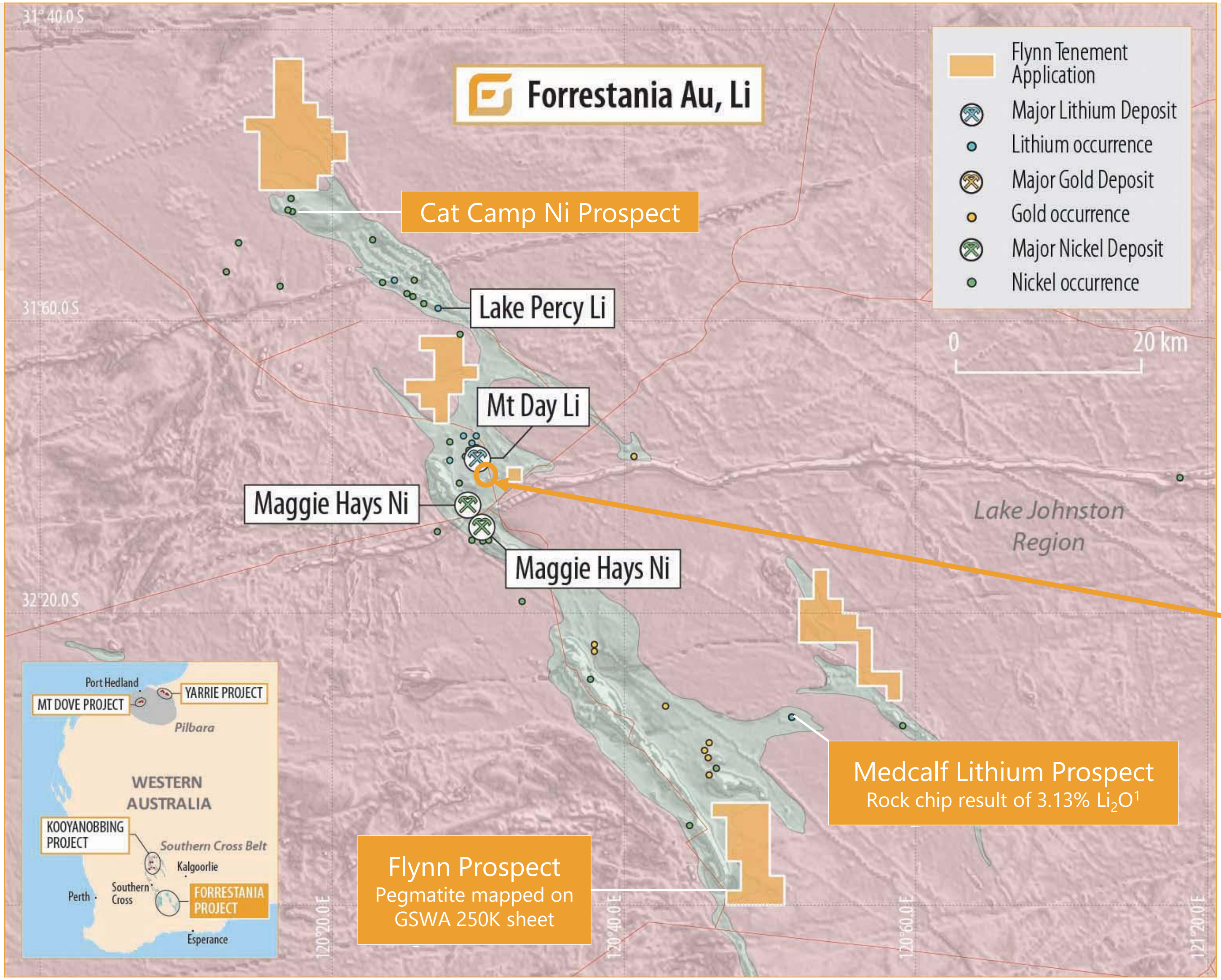
- The greenstone/granite contact extends further east than previously thought
- This has major implications for the lithium exploration potential of Flynn's tenements

New project located near the world class lithium pegmatite deposit at Mt Holland



Source: [1]Refer to ASX:FRS ASX announcement dated 12 January 2022
[2] Refer to ASX:MZN ASX announcement dated 17 May 2016

Forrestania Au-Li Project – Lake Johnston Belt



Source: [1]Refer to ASX:LIT ASX announcement dated 21 May 2018, [2]ASX:POS announcement dated 23 May 2016

The Lake Johnston area has become the focus of intensive lithium exploration due to known lithium occurrences at Mount Day, Medcalf and Lake Percy, and the recent discovery of the nearby, world-class, Mt Holland lithium deposit

- **Medcalf Spodumene prospect discovered in 2018**
- **Large LCT pegmatite field at Mount Day**

Outcropping pegmatites near the Mt Day pegmatite field[2]

Flynn Gold – WA Au-Li Strategy

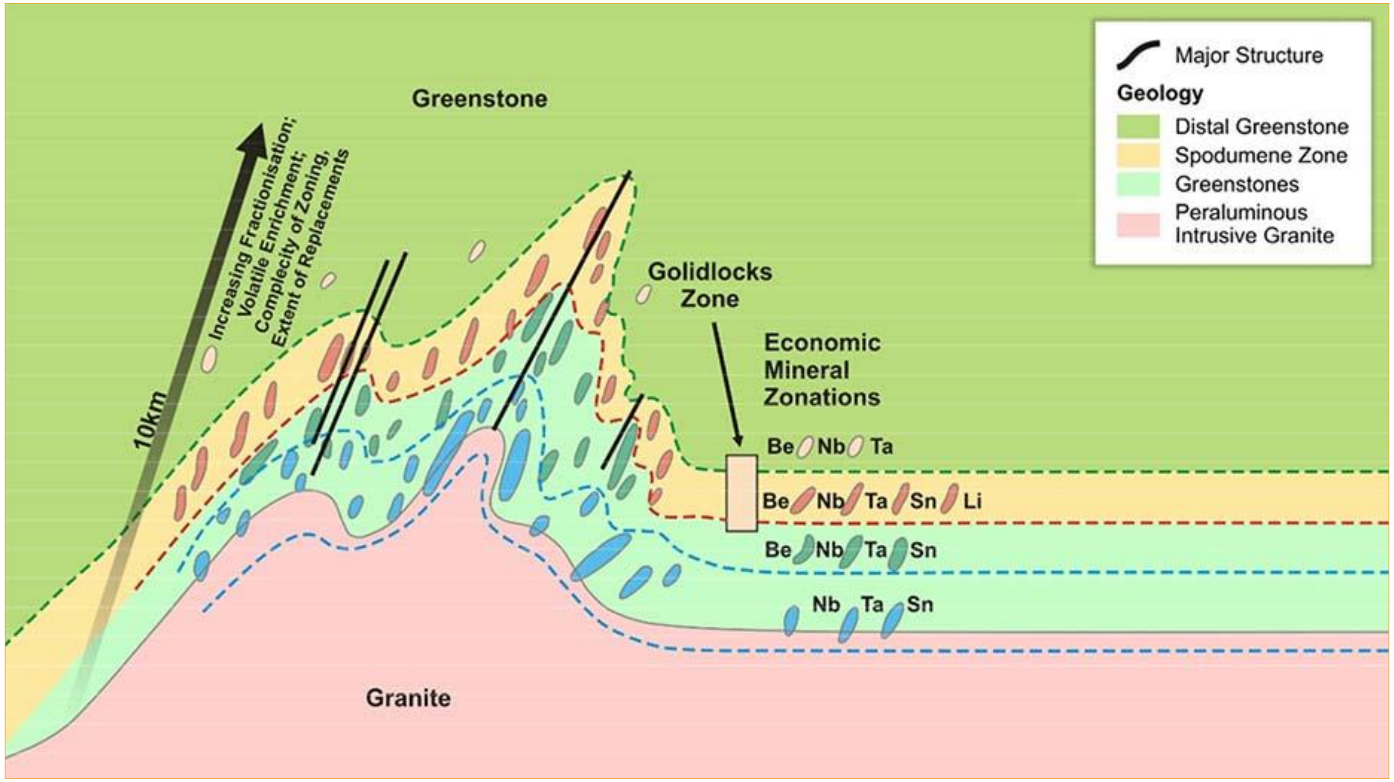
Conclusions

- Twelve month strategy to develop high quality Au-Li portfolio
- Targeting large lithium pegmatite deposits and intrusive related gold systems
- Increase quality of portfolio during 2022
- Increase footprint in targeted belts during 2022
- Evaluate potential more advanced opportunities in these belts
- Established four projects in proven Au-Li provinces
- 11 new exploration licence applications
- Continuously reviewing opportunities
- On ground exploration to commence at Mt Dove in May/June 2022

Exposure to lithium exploration provides Flynn with excellent leverage to the EV boom

Appendix 1: Lithium Exploration Model

- “LCT”-pegmatites, are sourced from “fertile” parent granites and the physical distance from the parent granite may directly relate to the distribution of, or zonation of these elements
- The “ideal” distance from a granite/greenstone contact is “conventionally” thought to be between one to four kilometres - the “Goldilocks Zone”



Schematic LCT Pegmatite model technical illustration
Modified after Černý (1991) and Breaks et al. (2021)

Sam Garrett

Executive Director

+61 3 9692 7222

info@flynngold.com.au

www.flynngold.com.au

Victoria Humphries

Media & Investor Relations

+61 (0) 431 151 676

victoria@nwrcommunications.com.au

For more information, please contact us

Flynn Gold

ASX: FG1