



Flynn Gold

ASX: FG1

Investor Presentation
December 2023

Important Notice & Disclaimer

OVERVIEW

This investor presentation (“**Presentation**”) has been prepared by Flynn Gold Limited (ABN 82 644 122 216) (“Flynn Gold” or “Company”) and is dated 11 December 2023.

SUMMARY INFORMATION

This Presentation contains summary information about the current activities of Flynn Gold and its subsidiaries as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with Flynn Gold’s other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au. Neither Flynn Gold nor its directors, employees or advisers give any warranties in relation to the statements and information in this Presentation.

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COMPETENT PERSON STATEMENT EXPLORATION RESULTS

The information in this release is an accurate representation of the available data and studies for the material mining project. The information that relates to sampling techniques and data, exploration results and geological interpretation has been compiled by Sean Westbrook who is a consultant of the Company. Sean Westbrook is a Competent Person as defined in the JORC Code (2012). Sean has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results.

EXPLORATION RESULTS

Refer to Company Announcements identified in this presentation for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.

Important Notice & Disclaimer

LISTING RULE 5.23 DISCLOSURE

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of any estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning any estimates in any previous market announcements continue to apply and have not materially changed. For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

Date	Announcement Title	Date	Announcement Title
22/11/2023	94.5% Gold Recovery from Metallurgical Tests at Trafalgar	19/12/2022	Exploration Update - NE Tasmania
27/10/2023	High-Grade Au-Co-W Enhances Minerals Potential at Firetower	12/12/2022	Outstanding 12.3m @ 16.8g/t Au Intersection at Trafalgar
10/10/2023	Flynn Records 137.8g/t Au in Drilling at Trafalgar, NE Tasmania	24/10/2022	1.2 metres @ 65.9g/t Gold in Trafalgar Drilling, NE Tasmania
05/10/2023	Drilling Underway at Warrentinna	21/09/2022	Further High-Grade Gold Intersections in Trafalgar Drilling
14/09/2023	Drilling Strikes 4.0m @ 23.7g/t Au at Trafalgar, NE Tasmania	24/08/2022	Trafalgar Drilling Accelerated Visible Gold Intersected
11/05/2023	More High-Grade Gold at Trafalgar Prospect, NE Tasmania	05/07/2022	Maiden Drill Hole at Trafalgar Intersects 5.4m @ 10.63g/t Au
12/04/2023	Additional Gold Intersections at Trafalgar Prospect, NE Tasmania	25/05/2022	Trafalgar Drilling Commences, Multiple IP Targets Identified
21/03/2023	Trafalgar and Popes Gold Drilling Update, NE Tasmania	19/11/2021	High Grade Gold in Golden Ridge Rock Chips
14/02/2023	Trafalgar Gold Discovery Drilling Update, NE Tasmania	27/08/2021	First Drill Core Assays Confirm Visible Gold NE Tasmania
19/01/2023	Trafalgar - Further Outstanding Gold Results in NE Tasmania		

- Each of the announcements above included a Competent Person's Statement from Sean Westbrook

Date	Announcement Title
01/12/2023	Further Pegmatites Identified, Lake Johnston Lithium Project
20/11/2023	Lithium Anomalies Defined at Mt Dove, Pilbara WA
13/11/2023	Li Exploration Accelerates over Lake Johnston Pegmatites
21/08/2023	Lithium Exploration Recommences at Mt Dove Project
04/08/2023	Pegmatites identified - Forrestania/Lake Johnston Li Project
27/08/2021	First Drill Core Assays Confirm Visible Gold NE Tasmania
27/10/2022	Lithium and Gold Anomalies Identified at Mt Dove, WA

- Each of the announcements above included a Competent Person's Statement from David Archer

Company Snapshot

Capital Structure

ASX Code	FG1
Share price: 6 th December 2023	A\$0.064
Cash @ 30th Sept 2023	\$2.53m
Debt	Nil
Shares on issue	136.4m
Market Cap at \$0.064/share	\$8.7m
Enterprise Value at \$0.064/share	~\$6.2m
Options ¹	3.0m
Options ²	0.4m
Performance Rights ³	3.7m

Notes

1. Expiry June 2024, \$0.25/sh exercise price
2. Expiry Aug 2025, \$0.20/sh exercise price
3. 3 year performance rights upon meeting various vesting conditions

Shareholders (as at 30 th Nov 2023)	
Colin Bourke and Associates	34.1%
Directors and Management	5.4%
Lowell Resources Fund	3.7%
Top 20 Shareholders	69.5%

Directors



**Clive
Duncan**
Chair

- 4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



**Neil
Marston**
Managing
Director & CEO

- Qualified accountant and Chartered Secretary with extensive experience in the areas of mineral exploration, capital markets, corporate governance, project management and stakeholder engagement.



**Sam
Garrett**
Technical
Director

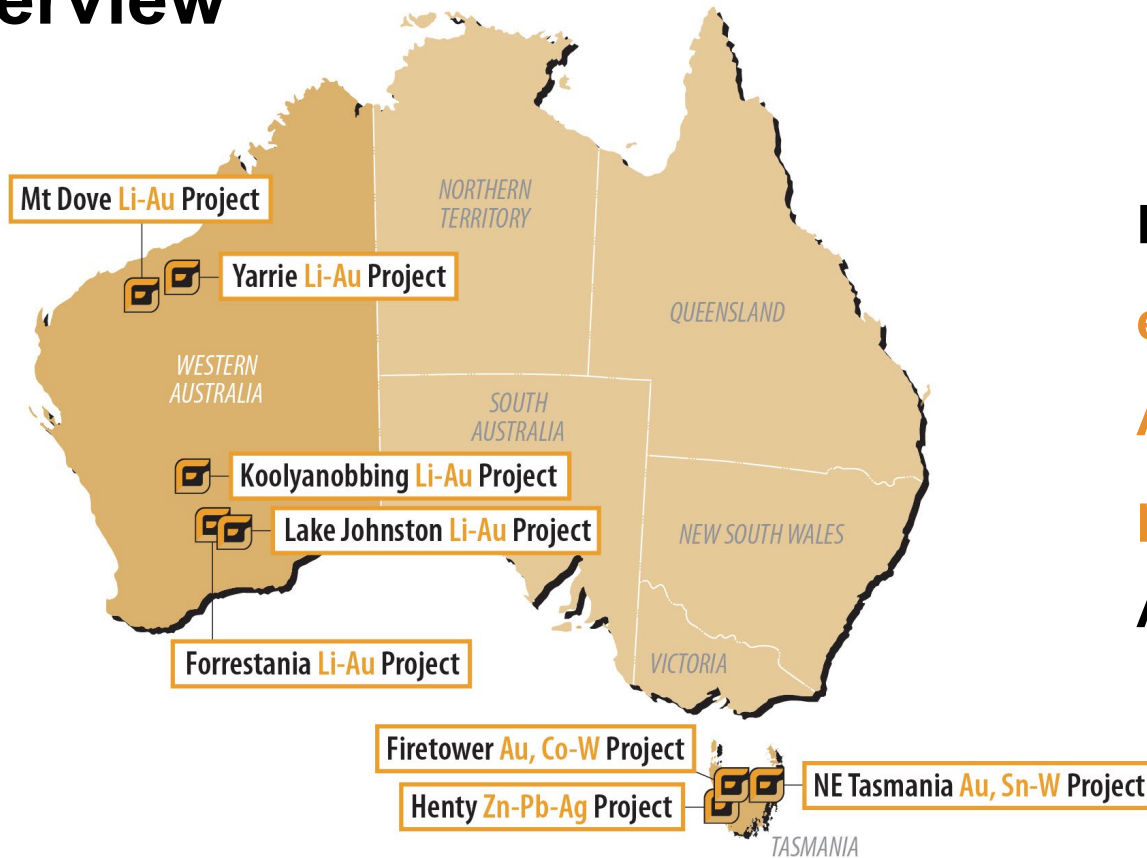
- Geologist with over 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Havieron and Tujuh Bukit discovery credits.



**John
Forwood**
Non-Executive
Director

- Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.

Overview



Flynn Gold Limited is focused on the exploration and development of Australian gold and battery metals projects in Tasmania and Western Australia

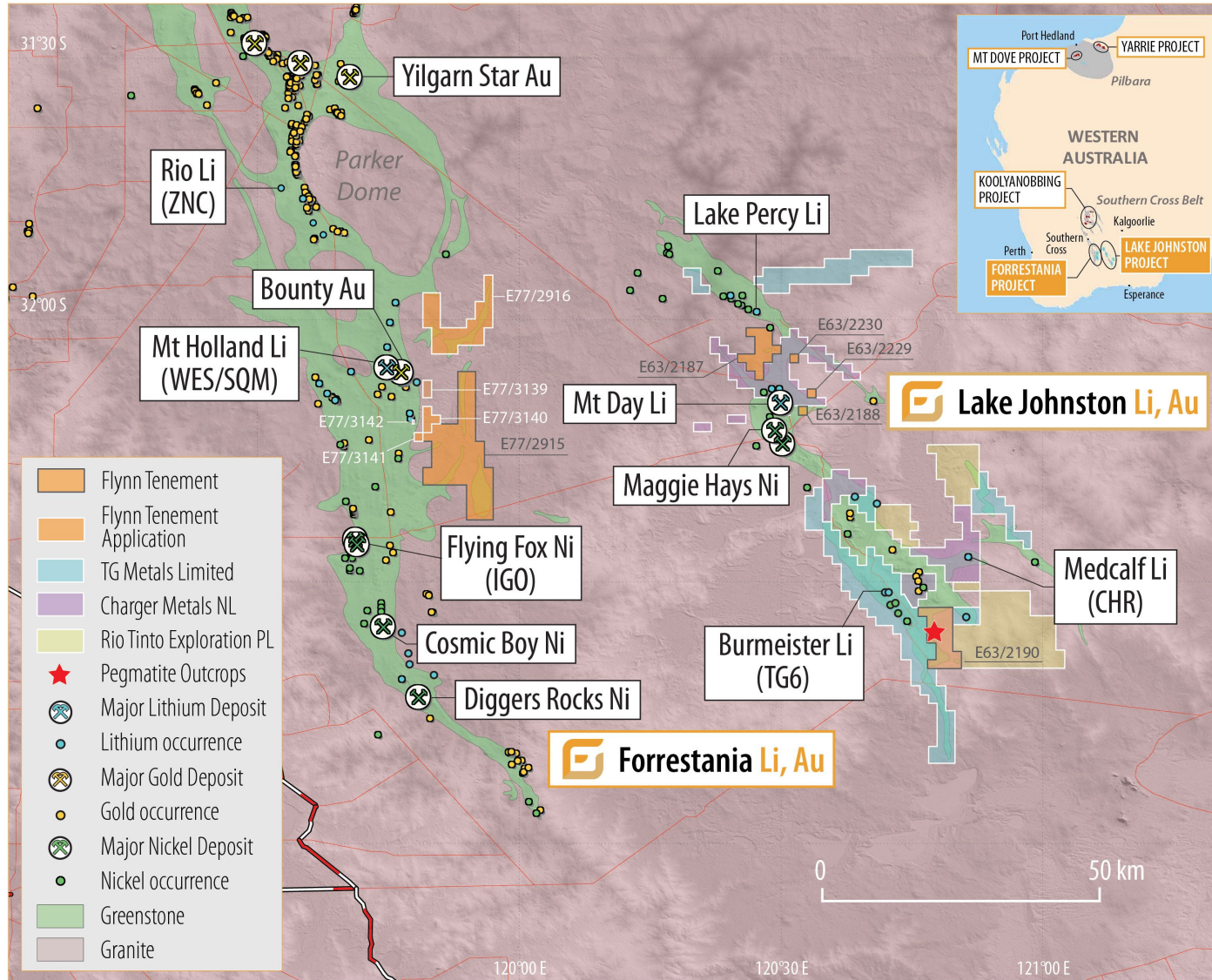
Western Australia

- ~1,140 km², 100% Flynn Gold
- Yilgarn – holdings close to world class lithium and nickel deposits at **Forrestania** and **Lake Johnston**
- Pilbara – holdings close to significant lithium deposits (**Tabba Tabba**, **Pilgangoora** and **Wodgina**) and **Hemi** gold deposit

Tasmania

- ~1,475 km², 100% Flynn Gold
- **Northeast Tasmania** – interpreted extension of Victorian goldfields with significant gold and tin/tungsten historical mines
- **Northwest Tasmania** – Firetower and Henty projects with multiple gold and critical metals drill targets

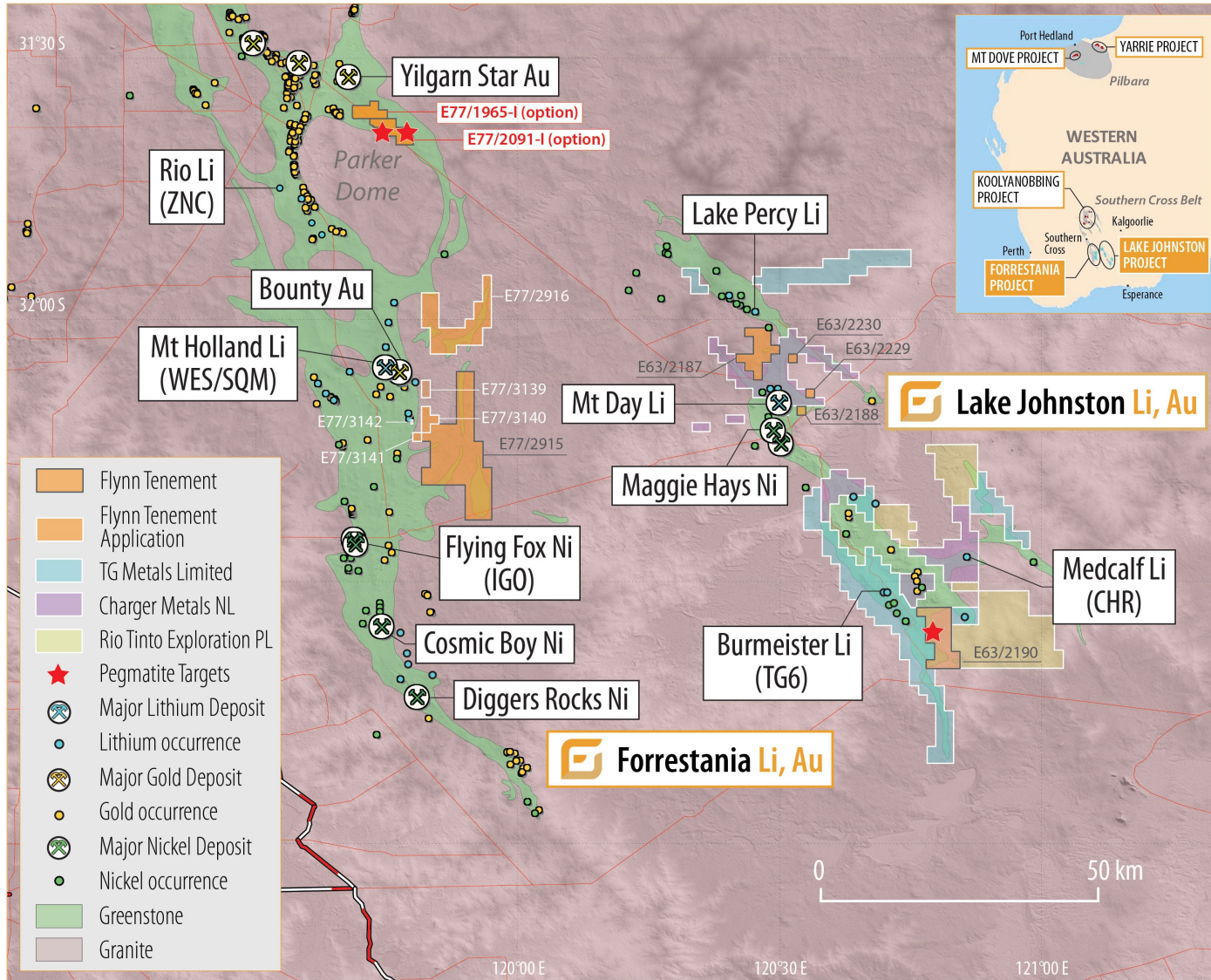
Yilgarn – Existing Projects



Two substantial lithium-gold projects located in the Southern Cross province of the Yilgarn Craton

- **Forrestania**
- **Lake Johnston**
- Forrestania Project is located:
 - ❖ <10km E of Mt Holland Lithium deposit (Wesfarmers/SQM)
 - ❖ ~20km E of high-grade Nickel deposits (Flying Fox) (IGO)
- The Lake Johnston Project is located in an exciting new lithium province:
 - ❖ 7km SE of Burmeister Lithium Discovery (TG Metals)
 - ❖ 10 km S of Medcalf Lithium Deposit (Charger Metals)

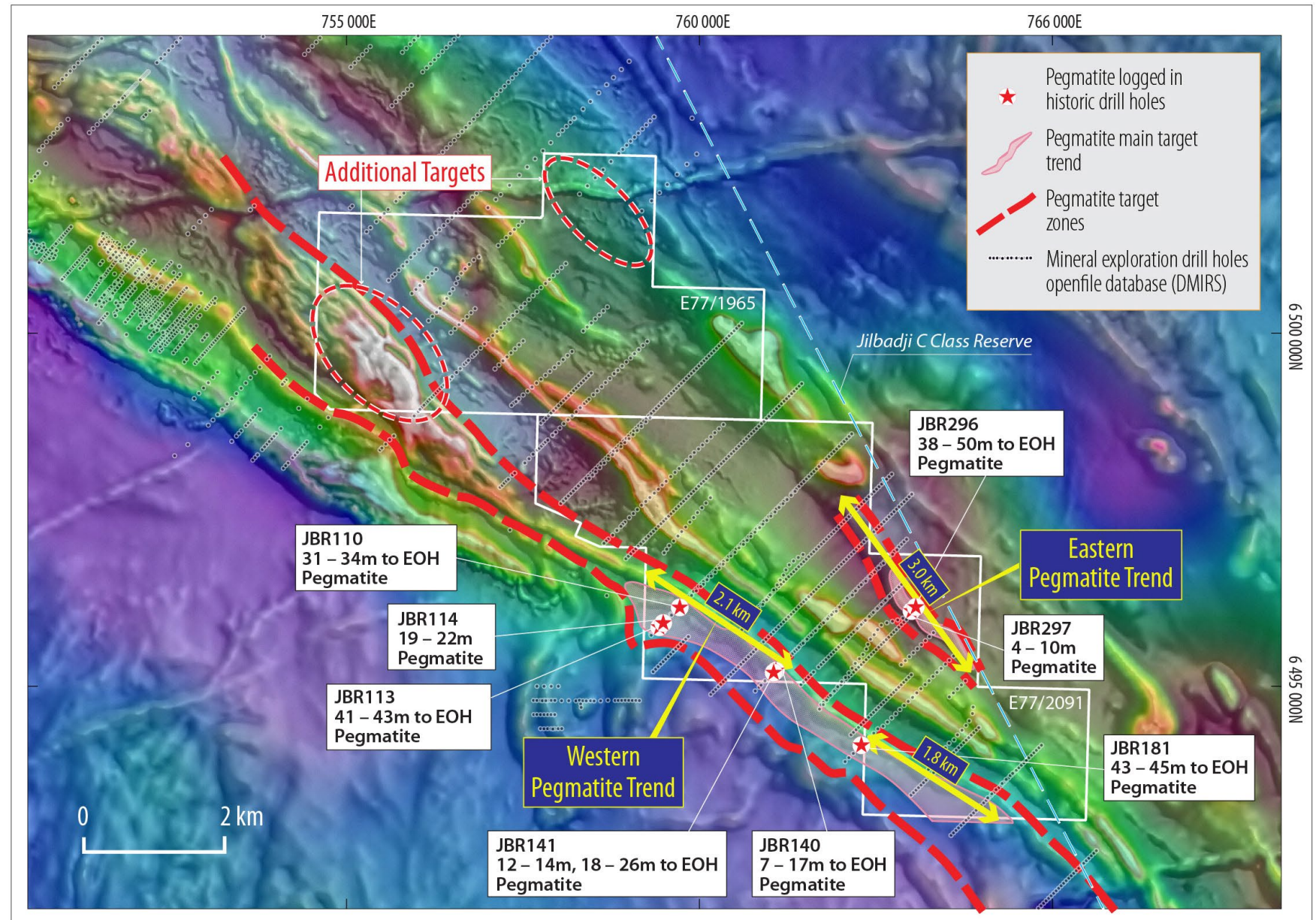
Yilgarn – Proposed New Acquisition



- **Proposed Option Agreement** to acquire two lithium exploration licences (42km²) at **Parker Dome**
- Located **50km north of the world class Mount Holland lithium project** in Western Australia
- Historic shallow RAB drilling has multiple **pegmatite intersections logged over a wide area, with most holes ending in pegmatite up to 12m thick**
- Historic drill holes with pegmatite were **not assayed for lithium**
- Licences fully permitted, allowing for **immediate start to exploration and drilling**

Yilgarn – Proposed New Acquisition

- Logged pegmatites outline **Western and Eastern Pegmatite Trends** over several kilometres with very limited drilling along strike
- Site visit has confirmed Western Pegmatite Trend intersected across **zones up to 500m wide at depth of 20-40 metres**
- **Additional targets identified** based on the geology and geophysics



Yilgarn – Proposed New Acquisition – Commercial Terms

Option Period

12 months from date of signing.

Option Fee

\$25,000 is payable within 5 business days date of signing.

Option Exercise

Flynn may exercise the Option at any time. Flynn will acquire the rights to all minerals except iron ore.

Initial Consideration

\$500,000 (\$300,000 in cash and \$200,000 in cash, or shares, at Flynn's election).

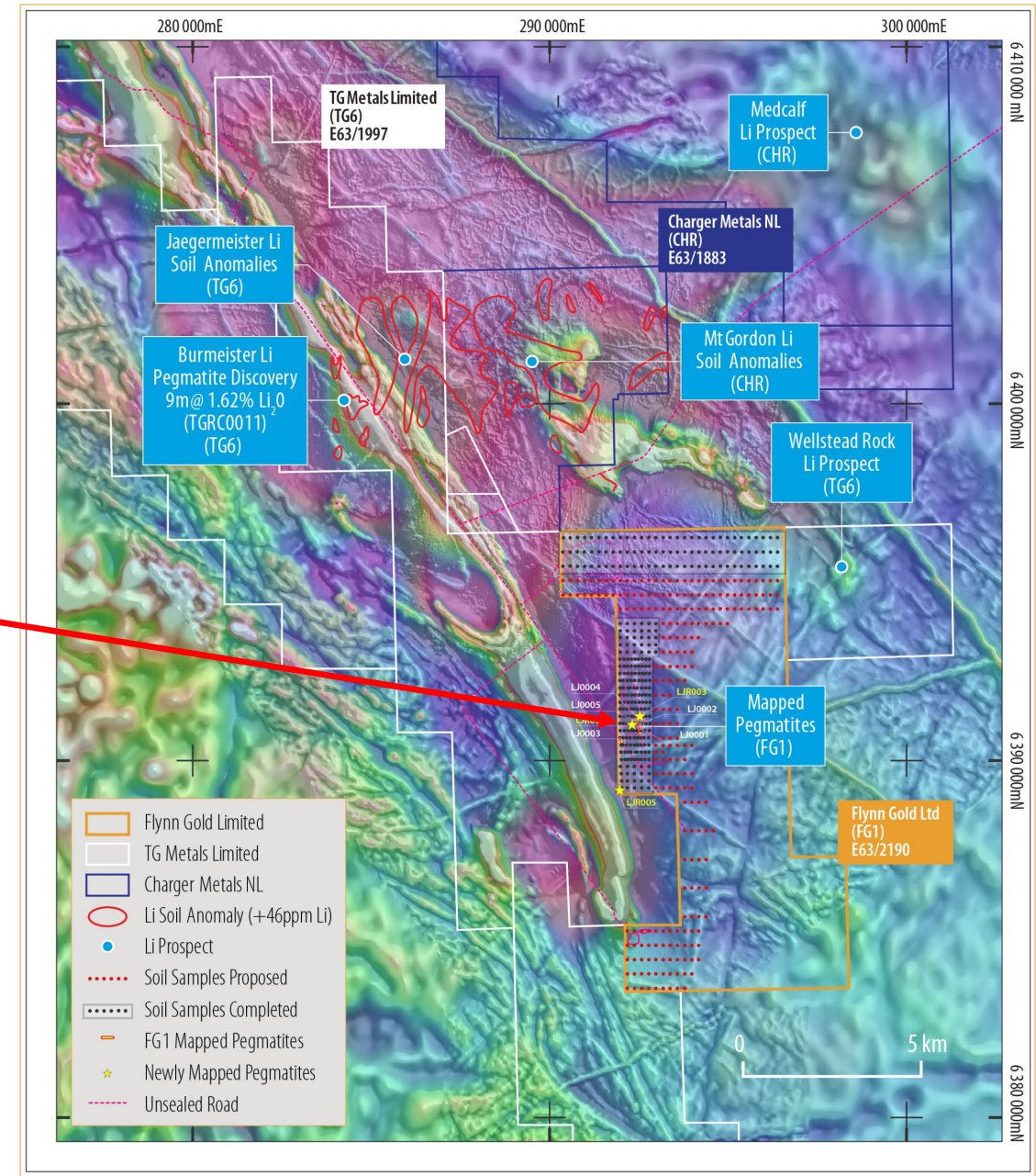
Deferred Consideration

\$500,000 (to be partly or fully settled via the issue of FG1 shares, at FG1's election) upon the announcement of a Li/Au/Ni Measured and Indicated JORC Resource Estimate equivalent to at least 500,000oz Au (cutoff grade of 0.5g/t Au, or 0.5% Ni) or 10Mt at 1.0% Li₂O (cutoff grade of 0.5% Li₂O).

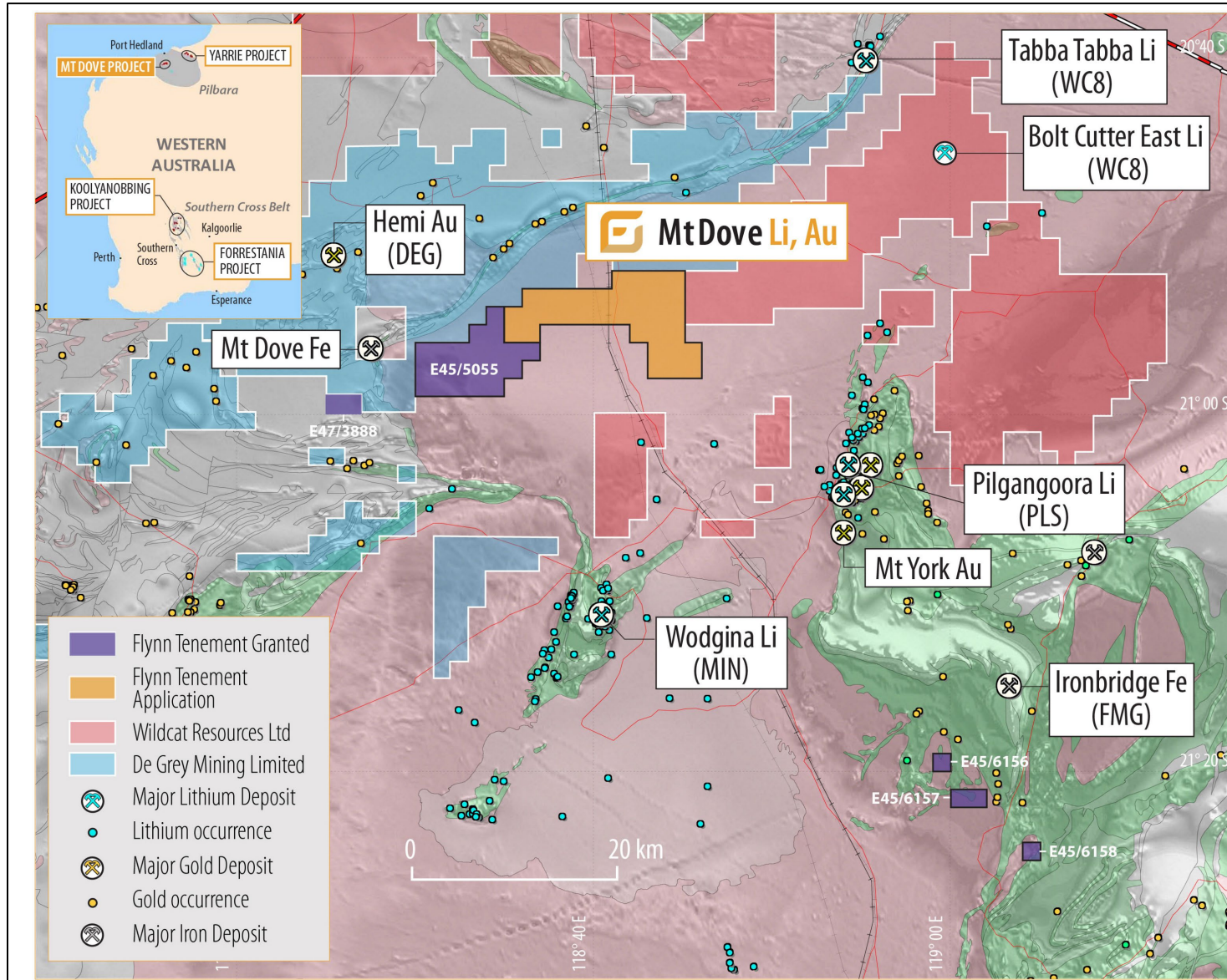
Royalty

1.0% net smelter return (NSR) royalty from the sale of any mineral ore extracted

Lake Johnston Li-Au Project



Pilbara – Mt Dove Li-Au Project



Mt Dove Project

Mt Dove Project is located near the large lithium pegmatite deposits of:

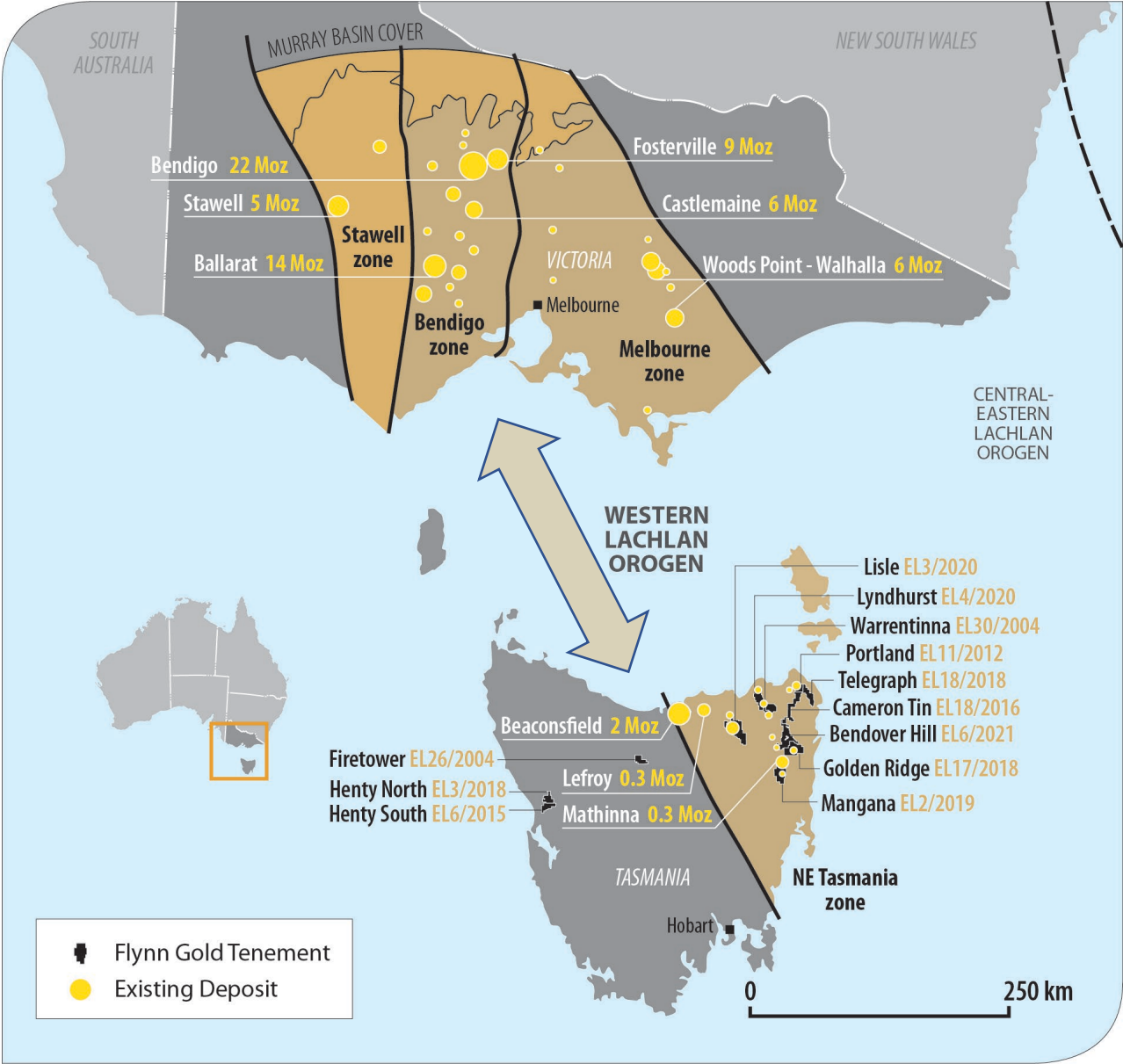
- Pilgangoora (PLS)
- Wodgina (Albemarle/MIN JV);
- Tappa Tappa (WC8) and the large gold discovery at Hemi (DEG)

2022/23 soil sampling programs at Mt Dove identified seven high-priority Lithium anomalies in eastern part of E45/5055

Follow-up exploration in 2024:

- ground-based gravity surveys, and
- aircore drilling - to test the soil anomalies located in areas of transported aeolian cover

Northeast Tasmania

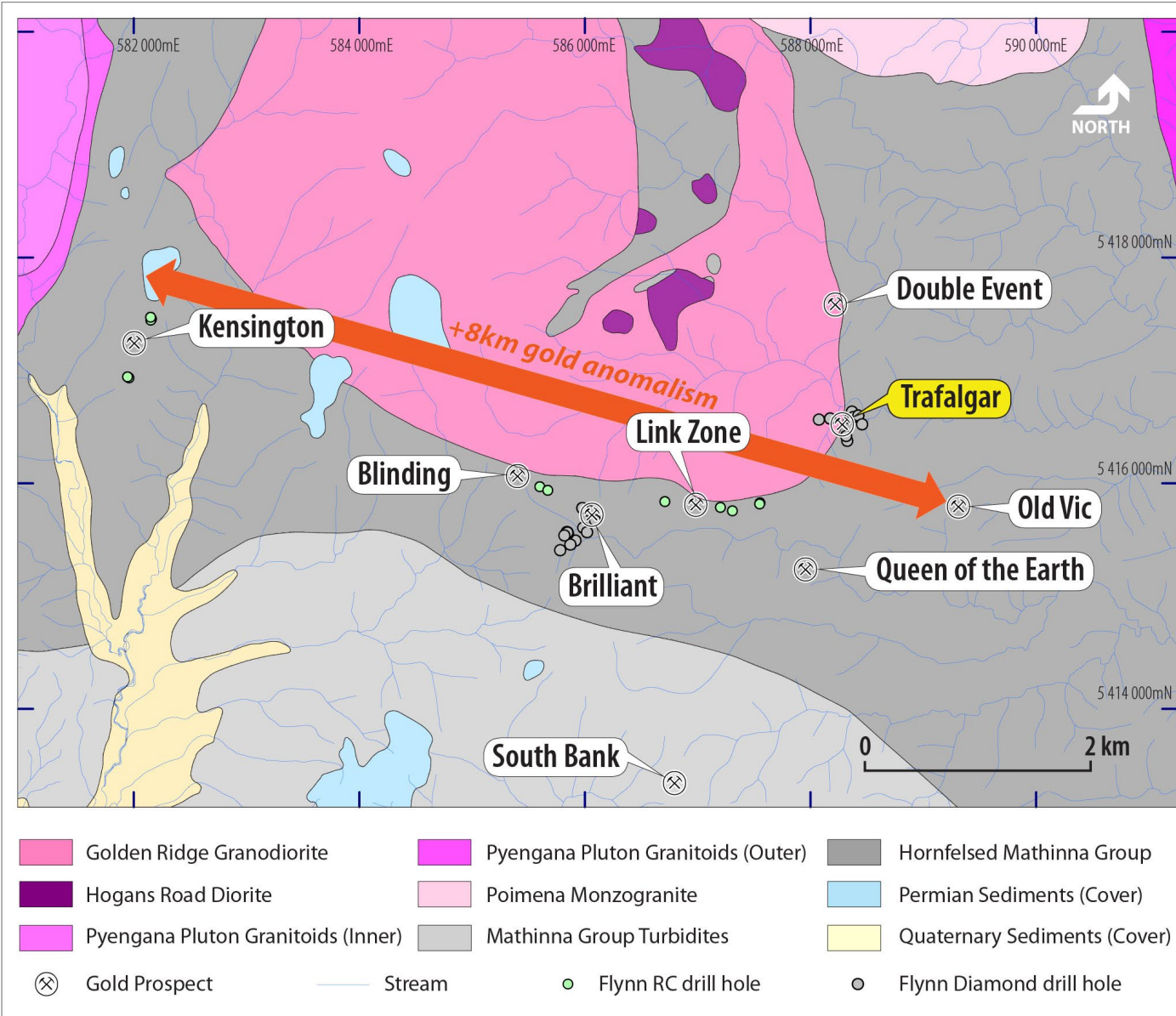


- **NE Tasmania** is interpreted to be part of the Western Lachlan Orogen – a **geological extension of the Victorian Goldfields**
- Flynn holds key **under-explored tenure** with **excellent potential for new discoveries** of high-grade gold as well as tin-tungsten
- Flynn’s exploration focus to date has been on the Golden Ridge, Portland and Warrentinna Projects

Criteria	Victoria	Northeast Tasmania
Gold Exploration Expenditure 2022/23	\$117.1m ¹	~\$8.0m ¹
Historic Gold Production	82 Moz	2.7 Moz
Interpreted Western Lachlan Orogen	✓	✓
Orogenic & IRGS/TAG Style Au	✓	✓
Devonian Granitoids (400-370 Ma)	✓	✓
Ordovician Turbiditic Sediments	✓	✓

Reference: ¹ Australian Bureau of Agriculture and Resource Economics Service 2022-23
State-wide including mine-site exploration

Golden Ridge Project – NE Tasmania



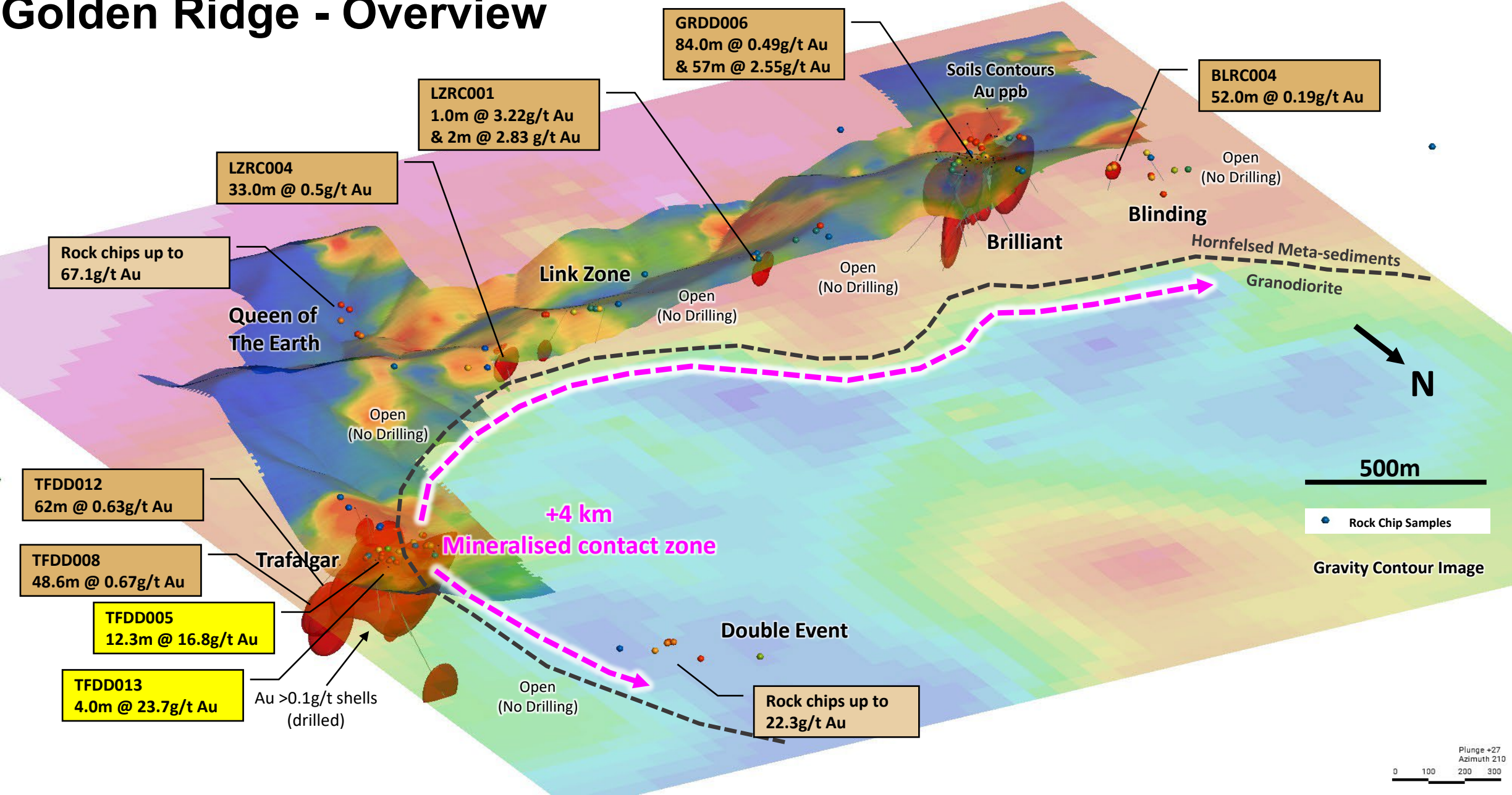
Positive Indications of a large Intrusive Related Gold System (IRGS)

- Historical shafts and adits at multiple prospects
- Significant gold anomalism near granodiorite-sediment contact (IRGS) - **8km mineralised zone**

Flynn Gold Activities since listing in 2021:

- Diamond drilling at **Brilliant** (14 holes) - **mineralised system is open along strike**
- RC drilling at Kensington, Blinding and Link Zone (12 holes) - significant gold mineralisation intersected, **confirming potential for an extensive gold mineralisation system**
- Diamond drilling at **Trafalgar** (14 holes) - exceptional drilling results recorded with **high-grade gold mineralisation demonstrating the potential for a significant resource**

Golden Ridge - Overview



Golden Ridge

Trafalgar Prospect

- First drilling to test across the **granodiorite-sediment contact**
- **Gold mineralisation over 400m strike length** identified to date - open along strike and down dip
- Multiple quartz-sulphide vein intervals grading **>100g/t Au**
- 1st round metallurgical tests yield **94.5% Au recovery**

References:

¹FG1: ASX Ann. 21 Sep 2022

²FG1: ASX Ann. 24 Oct 2022

³FG1: ASX Ann. 12 Dec 2022

⁴FG1: ASX Ann. 19 Jan 2023

⁵FG1: ASX Ann. 14 Feb 2023

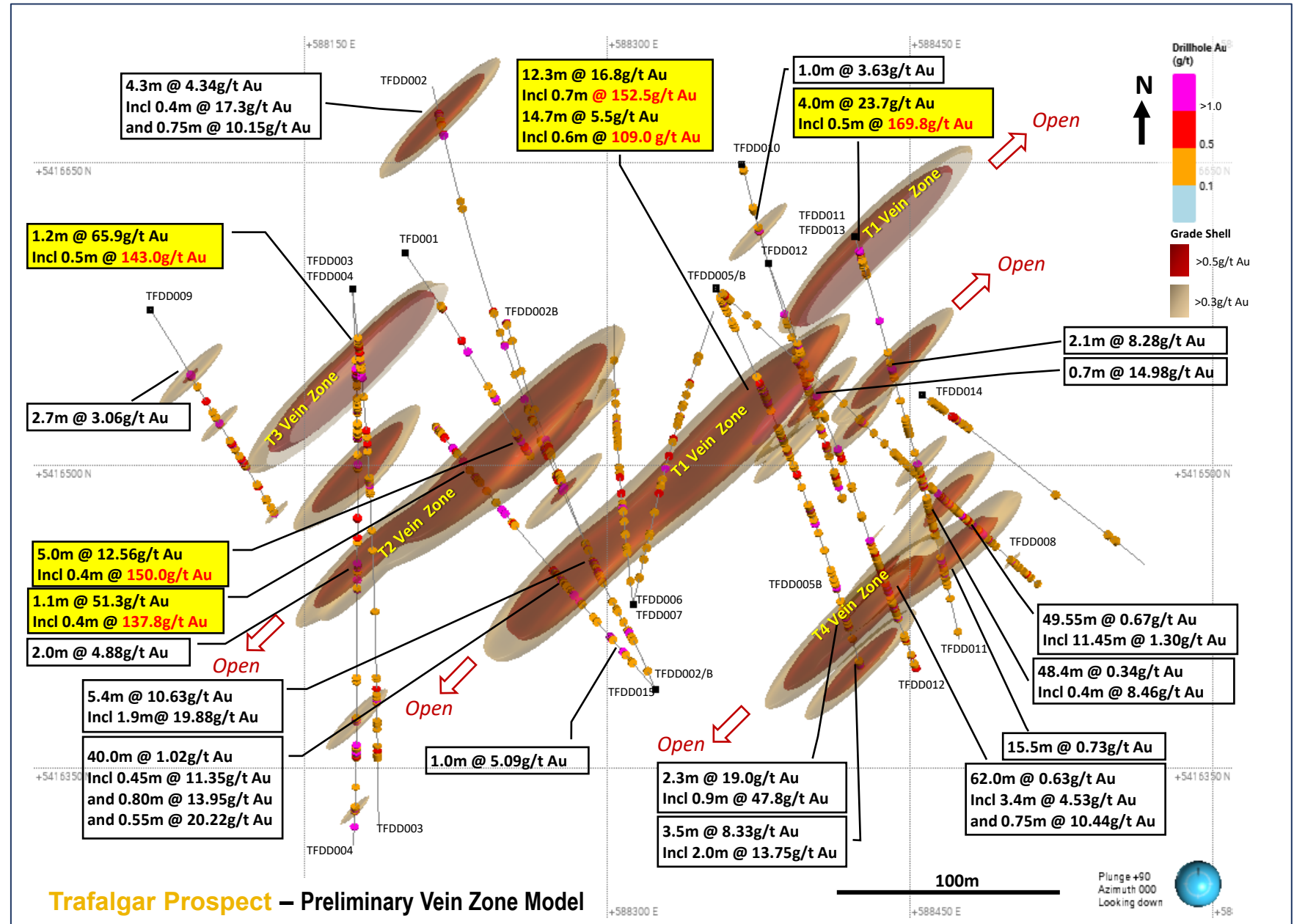
⁶FG1: ASX Ann. 11 May 2023

⁷FG1: ASX Ann. 18 Jul 2023

⁸FG1: ASX Ann. 14 Sep 2023

⁹FG1: ASX Ann. 10 Oct 2023

¹⁰FG1: ASX Ann. 22 Nov 2023



Exploration Activities & Indicative Newsflow

Project	DEC 23 Q	MAR 24 Q	JUN 24 Q	SEP 24 Q
Tasmania				
Golden Ridge - Au	Assays & Evaluation	Modelling & Metallurgical Tests	Follow-up Activities, including Drilling	
Warrentinna - Au	Drilling & Assays – Derby North	Evaluation & Planning	Follow-up Activities	
Firetower – Au/Co/W	Drilling – Firetower	Assays & Evaluation	Follow-up Activities	
Western Australia				
Parker Dome – Li	Geophysics Mapping & Sampling	Heritage & Permits Drilling – aircore/RC	Follow-up Activities, including Drilling	
Lake Johnston – Li	Mapping & Sampling	Geophysics Heritage Surveys	Drilling - aircore	Assays & Evaluation
Forrestania – Li	-	Mapping & Sampling	Geophysics Heritage Surveys	Drilling - aircore
Mt Dove – Li	-	Geophysics Heritage Surveys	Drilling - aircore	Assays & Evaluation

Proposed Capital Raise & Use of Funds

- Placement to raise circa \$1.8M at \$0.06/new share
- The company will undertake a share purchase plan (**SPP**) to shareholders on the same terms to raise a further \$0.6M
- Shareholders general meeting proposed to be held in January 2024 to approve:
 - Directors' and major shareholders participation (approx. \$1.2M) in Placement,
 - to ratify issue of shares under Placement, and
 - to approve issue of any other securities

INDICATIVE USE OF FUNDS

Cash Balance 30 Nov 2023	\$1,500,000
Funds Raised	<u>\$2,400,000</u>
TOTAL	<u>\$3,900,000</u>
WA Lithium Projects	\$1,500,000
Tasmanian Gold Projects	\$1,750,000
Working Capital & Cost of Raising	<u>\$ 650,000</u>
TOTAL	<u>\$3,900,000</u>



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