



AquaCarotene Limited

ABN 18 074 969 056

Natural Culture

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25 November 2004

AUSTRALIAN STOCK EXCHANGE LIMITED

Electronic Announcement

Dear Sir / Madam

The board of AquaCarotene Limited wish to advise that the trading profit for the 4 months ending 31 October 2004 was \$227,795.

The board also advises that the Company is:

- actively pursuing alliance collaboration agreements with two overseas companies in relation to the Company's activities;
- awaiting confirmation of a potential product order from a NSW wholesaler; and
- continuing negotiations for the ongoing sale and supply of general fill materials from the Company's Karratha mining leases.

Yours faithfully

AQUACAROTENE LIMITED

DAVID McARTHUR

Company Secretary