

19th August 2013

Australian Securities Exchange Announcement

Issue of Options under Employee Share Plan

The Board of Leaf Energy has approved the issue of 1,000,000 unlisted options to employees (excluding Directors) under the terms of its Employee Share Option Plan (ESOP). The terms of these employee share plan options are as approved at the 2011 Annual General Meeting.

The options are exercisable at \$0.10 and will vest approximately 12 months after issue. The options will expire on 20th December 2016.

The Leaf Energy ESOP was established to provide the opportunity for key employees to share in the success of the Company, act as an incentive, and to retain key employees to ensure the continuing growth and success of the Company.

The options will be issued on the closure of the current entitlement issue to shareholders and the Appendix 3B for the options will be released at that time.

No Director will be receiving options in this issue.

About Leaf Energy

Leaf Energy is an Australian clean Technology (CleanTech) company currently focused on commercialising the Glycerol Pretreatment Process. The Glycerol Pretreatment Process delivers more sugars faster and more economically from waste biomass, which in turn should drive significant improvement in the economics of the production of biofuels, biomaterials and green chemicals. Leaf energy Ltd is a publicly listed company on the Australian Stock Exchanges (ASX: LER).

Shareholder updates

If you would like to receive company announcements by email, express your interest via email to info@leafenergy.com.au.



Stephen Denaro
Company Secretary

Contacts:

Ken Richards	(Managing Director)	M: +61 403 385 051
Jay Hetzel	(Chairman)	M: +61 413 045 478