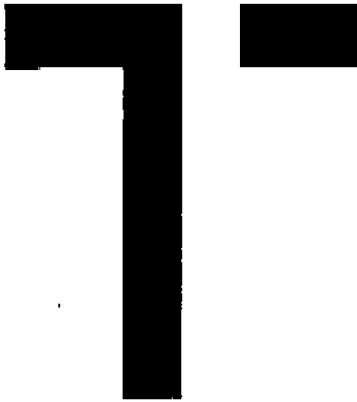




Tribeca

Investment Partners

Tribeca Investment Partners Pty Ltd
Level 23, 1 O'Connell Street
Sydney NSW 2000
T +61 2 9640 2600
F +61 2 9640 2640
www.tribecalp.com.au
ABN 64 080 430 100 AFSL 239070

To: *Company Announcements*

Organisation: *ASX*

Fax: *1300 135 638*

Email: *info@asx.com.au*

From: *Ken Liu*

Pages: *5 (Including cover sheet)*

Date: *7 July 2020*

Re: **Change in substantial shareholding notice**

Message:

Please find attached Change in substantial shareholding notice for Leaf Resources Limited (ASX Code: LER) .

Regards

Ken Liu
Compliance Manager

Encl.

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder**To** Company Name/Scheme **LEAF RESOURCES LIMITED**ACN/ARSN **074 969 056****1. Details of substantial holder (1)**Name **Tribeca Investment Partners Pty Ltd**ACN/ARSN (if applicable) **080 430 100**

There was a change in the interests of the substantial holder on

03/07/2020

The previous notice was given to the company on

16/03/2020

The previous notice was dated

16/03/2020**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	44,617,562	13.28%	40,486,527	12.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

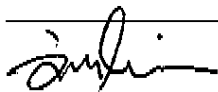
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tribeca Investment Partners Pty Ltd	Level 23, 1 O'Connell Street, Sydney NSW 2000

Signature

print name **Ken Liu** capacity **Compliance Manager**

sign here  date **07/07/2020**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This Is Annexure A of 1 page referred to in Form 604 Notice of variation in substantial shareholding.



07-July-2020

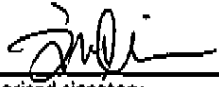
Authorised signatory
Ken Liu

Date

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change / Consideration given in relation to change		Class and Number of securities		Persons votes
09-Jun-20	Tribeca Investment Partners Pty Ltd as Investment Manager	On market sell	AUD 1,171	Ord	58,565	- 58,565
09-Jun-20		On market sell	AUD 293	Ord	14,642	- 14,642
10-Jun-20		On market sell	AUD 2,456	Ord	122,800	- 122,800
10-Jun-20		On market sell	AUD 614	Ord	30,700	- 30,700
26-Jun-20		On market sell	AUD 6,830	Ord	346,686	- 346,686
26-Jun-20		On market sell	AUD 1,707	Ord	86,672	- 86,672
29-Jun-20		On market sell	AUD 952	Ord	52,877	- 52,877
29-Jun-20		On market sell	AUD 3,807	Ord	211,505	- 211,505
30-Jun-20		On market sell	AUD 33,108	Ord	1,706,588	- 1,706,588
01-Jul-20		On market sell	AUD 12,140	Ord	578,097	- 578,097
03-Jul-20		On market sell	AUD 4,000	Ord	200,000	- 200,000
06-Jul-20		On market sell	AUD 8,489	Ord	424,447	- 424,447
06-Jul-20		On market sell	AUD 5,949	Ord	297,456	- 297,456

This is Annexure B of 1 page referred to in Form 604 Notice of variation in substantial shareholding.



07-July-2020

Authorised signatory
Ken Liu

Date

4. Present relevant interests

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of Relevant Interest	Class and number of securities		Person's votes
Tribeca Investment Partners Pty Ltd	Citicorp Nominees Pty Ltd		Power to control the exercise of a right to vote attached to securities and / or the power to dispose of securities as investment manager	Ord	23,082,347	23,082,347
	UBS Nominees Pty Ltd			Ord	17,404,180	17,404,180