

31 January 2022

ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

By Email: tradinghaltssydney@asx.com.au

Leaf Resources Limited – Request for Voluntary Suspension

Leaf Resources Limited ACN 074 969 056 (ASX: LER) (“**Leaf**” or “**Company**”) requests a continuation of the voluntary suspension initially granted for its ordinary shares on 17 November 2021, until the market opens on 21 March 2022 or earlier.

In accordance with ASX Listing Rule 17.2, the Company provides the following information:

1. On 17 November 2021, a voluntary suspension was granted to allow the Company to confirm the circumstances and status regarding an incident at the Company’s Apple Tree Creek Pine Chemical Plant (“Plant”).
2. On 1 December 2021, the Company confirmed access to the site had been granted by WorkSafe Queensland, having completed their initial investigations.
3. Leaf continues to work with WorkSafe Queensland health and safety officers and our insurance providers to determine the possible causes of the explosion.
4. The site is currently not in operation. WorkSafe and insurance assessments need to be completed prior to the Company determining a timeframe for repairs. Further information will be announced once assessments and planning are complete.
5. The Company will seek to have the voluntary suspension remain in place until the Company is in a position to advise the market of the likely cause of the explosion; the full extent of the damage; the likely downtime; viability of and timeframes for remediation and repair program; insurance coverage and estimated financial impact due to loss of revenue and/or assets.
6. Leaf is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely
Leaf Resources Limited

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