

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by **Foresta Group Holdings Limited** (ASX: FGH, “Foresta” or the “Company”) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“Corporations Act”).

The Company refers to its ASX announcement dated 14 May 2024 relating to a Placement of new fully paid ordinary shares (“New Shares”) to sophisticated and professional investors, and existing shareholders (“Placement”).

Foresta has today issued 106,325,000 New Shares at an issue price of \$0.01 per New Share pursuant to the Placement.

For the purposes of section 708A(6) of the Corporations Act, the Company confirms that:

- a) Foresta issued the New Shares under the Placement without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. sections 674 and 674A of the Corporations Act; and
- d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

For more information please contact:

Foresta Group Holdings Limited

Ray Mountfort

Managing Director

info@forestagroup.com.au

info@foresta.nz

AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

ABOUT FORESTA GROUP HOLDINGS

Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree’s own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.