Rule 3.19A.2

AUSTRALIAN STOCK EXCHANGE
AIX000416

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Australian Infrastructure Fund Limited (ABN: 97 063 935 553) Hastings Funds Management Limited (ABN. 27 058 693 388) as responsible entity for Australian Infrastructure Fund trust (ARSN. 089 889 761)
ABN

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Clifford Fitzpatrick
Date of last notice	7/1/02

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	241,011 securities held by Hastings Funds Management Limited of which the director is director and beneficial owner of 49%. 175,000 securities held by Squitchy Lane Holding Pty Ltd (trustee of Fitzpatrick Family Trust) of which director is a beneficiary
Date of change	Refer below
No. of securities held prior to change	416,011
Class	Ordinary fully paid stapled securities
Number acquired	110,022 comprising: 4/11/02 – 21,080 5/11/02 – 4,820 5/11/02 - 25,000 6/11/02 – 59,122
Number disposed	n/a

G:\comp_secretary\AIFL\BOARD\ASX requirements re directors\2002\ASX LR 3Y notification MCF - 10_11_02.doc

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$147,916.00 comprising: 4/11/02 – $28,340.41 5/11/02 – $6,480.12 5/11/02 - $33,610.55 6/11/02 – $79,484.92
No. of securities held after change	241,011 securities held by Hastings Funds Management Limited of which Michael Fitzpatrick is a director and a beneficial owner. 175,000 securities held by Squitchy Lane Holding Pty Ltd (trustee of the Fitzpatrick Family Trust) of which director is a beneficiary 110,022 securities held by Log Creek Pty Ltd (trustee of Log Creek Trust) of which director is a beneficiary
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

G:\comp_secretary\AIFL\BOARD\ASX requirements re directors\2002\ASX LR 3Y notification MCF - 10_11_02.doc

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change