



Australian Infrastructure Fund Limited
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FROM: Jim Hallam, Company Secretary

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PAGES: 1

AUSTRALIAN STOCK EXCHANGE



AIX000445

AUSTRALIAN INFRASTRUCTURE FUND (CODE AIX)

ANNOUNCEMENT HEADING:

DISTRIBUTION REINVESTMENT PLAN – ISSUE PRICE OF STAPLED SECURITIES

Hastings Funds Management Limited (Hastings) announced today the price of stapled securities to be issued under Australian Infrastructure Fund's (AIF) distribution reinvestment plan (DRP) is \$1.28 per stapled security.

The issue price will apply to the distribution payable to AIF stapled security holders on 26 February 2003 and to those investors who had lodged their DRP elections by 12 February 2003.

For further enquiries, please contact:

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Jim Hallam
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