



**Australian Infrastructure Fund Limited**  
A.C.N. 063 935 553

Level 15, 90 Collins Street  
Melbourne Vic 3000 Australia  
Telephone (613) 9654 4477  
Facsimile (613) 9650 6555

**TO:** Australian Stock Exchange Limited  
Company Announcements Office  
10th Floor, 20 Bond Street  
Sydney NSW 2000

**FROM:** Jim Hallam, Company Secretary

**DATE:** 28 February 2003

**PAGES:** 4

AUSTRALIAN STOCK EXCHANGE



AIX000455

**AUSTRALIAN INFRASTRUCTURE FUND (CODE AIX)**

---

**ANNOUNCEMENT HEADING:**

**APPENDIX 3Y – MICHAEL CLIFFORD FITZPATRICK**

Please find enclosed Appendix 3Y change in director's interest notice in accordance with Listing Rule 3.19A.

For further enquiries, please contact:  
Jim Hallam  
Company Secretary  
Australian Infrastructure Fund  
Tel: (03) 9654 4477  
Fax: (03) 9650 6555  
E-mail: aif@hfm.com.au  
Website: australianinfrastructure.com.au

  
Jim Hallam  
Company Secretary  
Australian Infrastructure Fund

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity: Australian Infrastructure Fund Limited (ABN: 97 063 935 553), Hastings Funds Management Limited (ABN. 27 058 693 388) as responsible entity for Australian Infrastructure Fund trust (ARSN. 089 889 761)</b>
<b>ABN</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Clifford Fitzpatrick
<b>Date of last notice</b>	25/2/03

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	241,011 securities held by Hastings Funds Management Limited of which Michael Fitzpatrick is a director and a beneficial owner.  175,000 securities held by Squitchy Lane Holding Pty Ltd (trustee of the Fitzpatrick Family Trust) of which director is a beneficiary  570,557 securities held by Log Creek Pty Ltd (trustee of Log Creek Trust) of which director is a beneficiary
<b>Date of change</b>	Refer below
<b>No. of securities held prior to change</b>	986,568
<b>Class</b>	Ordinary fully paid stapled securities

**Appendix 3Y  
Change of Director's Interest Notice**

<b>Number acquired</b>	25/2/03 - 20,000 ✓
<b>Number disposed</b>	n/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation ✓	\$27,490.42
<b>No. of securities held after change</b>	241,011 securities held by Hastings Funds Management Limited of which Michael Fitzpatrick is a director and a beneficial owner.  175,000 securities held by Squitchy Lane Holding Pty Ltd (trustee of the Fitzpatrick Family Trust) of which director is a beneficiary  ✓ 590,557 securities held by Log Creek Pty Ltd (trustee of Log Creek Trust) of which director is a beneficiary
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

G:\comp\_secretary\AIFL\BOARD\ASX requirements re directors\2003\ASX LR 3Y notification MCF - 26\_02\_03.doc

+ See chapter 19 for defined terms.