



Australian Infrastructure Fund Limited
A.C.N. 063 935 553

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TO: Australian Stock Exchange Limited
Company Announcements Office
10th Floor, 20 Bond Street
Sydney NSW 2000

FROM: Jim Hallam, Company Secretary

DATE: 4 March 2003

PAGES: 3

AUSTRALIAN STOCK EXCHANGE



AIX000458

AUSTRALIAN INFRASTRUCTURE FUND (CODE AIX)

ANNOUNCEMENT HEADING:

APPENDIX 3Y – PAUL ROBERTSON ESPIE

Please find enclosed Appendix 3Y change of director's interest notice form in accordance with Listing Rule 3.19A.

For further enquiries, please contact:

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Jim Hallam
Company Secretary
Australian Infrastructure Fund

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Australian Infrastructure Fund Limited
ABN: 97 063 935 553

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Robertson Espie
Date of last notice	7/1/2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The securities were held by Pacific Road Provident Pty Ltd of which director is a beneficiary.
Date of change	26/2/03
No. of securities held prior to change	60,500
Class	Ordinary fully paid stapled securities
Number acquired	Via distribution reinvestment plan – 2,599
Number disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3,327.50

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+ See chapter 19 for defined terms.

11/3/2002

Appendix 3Y Page 1



Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	63,099
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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