



Australian Infrastructure Fund

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AUSTRALIAN STOCK EXCHANGE



AIX000534

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AUSTRALIAN INFRASTRUCTURE FUND (ASX CODE AIX)

ANNOUNCEMENT HEADING:

NOTIFICATION OF NET TANGIBLE ASSET BACKING

The unaudited Net Tangible Asset (NTA) backing of Australian Infrastructure Fund (the combined Australian Infrastructure Fund Limited and the Australian Infrastructure Fund Trust) (AIF) as at 31 January 2004 was 187.05 cents per stapled security after taking into account taxation on realised and unrealised gains and including deferred tax assets and liabilities.

For further enquiries, please contact:

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