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**DATE:** 31 August 2005

**PAGES:** 3

**AUSTRALIAN INFRASTRUCTURE FUND (CODE AIX)**

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**PERTH AIRPORT OPENS NEW TERMINAL 1 EXTENSION**

Please see attached release from Perth Airport regarding the new Terminal 1 extension officially opened on 30 August 2005.

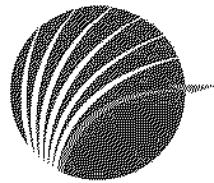
AIF owns 24.9 percent of Perth Airport.

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A handwritten signature in cursive script that reads "Tim Poole".

**Tim Poole**  
Director  
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**PERTH  
AIRPORT**

## **Media Release**

Date: Wednesday, 31 August 2005

No. Pages: 2

### **Premier opens Terminal 1 extension at Perth Airport**

**Last night, in front of 200 invited guests, the \$25 million upgrade of Terminal 1 (International) at Perth Airport was formally opened by the Premier of Western Australia, the Hon. Dr Geoff Gallop.**

The significant investment into airport infrastructure has added 2500m<sup>2</sup> of floor space and 14 additional check-in counters. The works also included replacing the existing check-in counters and installing an inline, checked baggage security screening and automated baggage-handling system.

Mr David Crawford, Chairman of Westralia Airports Corporation (WAC), the lessee of Perth Airport, reported that the company had achieved a total revenue increase of 20.8% to \$139.8 million and a rise in EBITDA of 3.0% to \$76.2 million. Also highlighted by Mr Crawford was the completion of the largest capital works program undertaken by WAC since privatisation, with over \$50 million of capital works completed.

A further \$46 million has been earmarked for capital expenditure in 2005/2006 to further improve aviation facilities and the development of the airport's property estate.

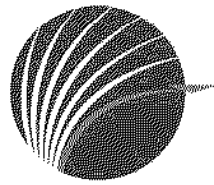
Perth Airport Chief Executive Officer Graham Muir said, "Perth Airport continues to enjoy considerable success throughout its aviation and non-aviation business activities. Demand for aviation services and facilities has been buoyed by increased air services which have delivered record passenger numbers of 6.7 million passengers in 2004/2005."

"Retail revenues have been boosted by passenger growth and the introduction of a variety of additional shops and services at the expanded terminals. This has included the opening of Australia's first Relay newsagency and Hub Convenience store in May 2005 and the construction of a Dome Café in the forecourt of Terminal 3 (domestic)."

"Parking facilities for motor vehicles at Perth Airport have also been upgraded and expanded with the number of long-term parking bays doubled and a project commenced to increase the regional/charter car park from 150 to 470 bays in 2006."

Mr Muir highlighted the success of the company's property development business strategy, "the airport is now established as the location of choice for companies seeking a central location and large lot sizes."

"Successful developments in 2004/2005 included the Regional Distribution Centre for Woolworths and a new office complex for the Australian Quarantine and Inspection Service (AQIS)," Mr Muir said.



## PERTH AIRPORT

The Premier opened the extension to the terminal by checking in a bag onto the new baggage system. Guests were then able to view the new system in action as the passage of the bag was shown on screen.

The invited guests were also treated to an on screen presentation highlighting the improvements to the airport infrastructure that had been undertaken over the past year.

...Ends...

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