



Australian Infrastructure Fund Limited
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AUSTRALIAN INFRASTRUCTURE FUND (CODE AIX)

NEW BOARD APPOINTMENT AIX

The Australian Infrastructure Fund (AIF), has today announced the appointment of Mike Hutchinson to the board of AIF as a non-executive director.

Mike is a qualified professional civil engineer, educated at the University of Newcastle upon Tyne, UK and Harvard Business School. He was formerly (1969-1980) an international transport engineering consultant with experience in UK, France, Australia, Africa, SE Asia & the Pacific. From 1980-1999 he was a senior official with the Australian Government, mainly working in the transport and communications sectors. He worked closely on reform of the Australian Government's State-owned enterprise sector from 1987-1996 and was acting managing director of the former OTC Ltd in 1989. He led the Government's major privatisation program over the period 1996-1999, including Telstra, ANL Ltd, Australian National and most of Australia's airports, and he worked closely on the regulation of privatised infrastructure. Since 2000 he has practised as a private consultant and company director. He has been a trustee of the Australian Government's superannuation schemes, a director of Australia Post, OTC Ltd, and Pacific Hydro Ltd and chairman of HiTech Group Australia Ltd. Mike is currently an independent director of Hastings Funds Management Ltd, the responsible entity for AIFT, and is also consultant to investment bank JPMorgan.

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