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FROM: Tim Poole, Managing Director

DATE: 11 November, 2005

PAGES: 8

AUSTRALIAN INFRASTRUCTURE FUND (CODE AIX)

NT AIRPORTS ANNOUNCES NEW TIGER AIRWAYS SERVICES INTO DARWIN

Darwin Airport, part of the NT Airports Group, in conjunction with the Chief Minister's Office of the Northern Territory has announced that 'low cost' Asian airline Tiger Airways will commence new flights into Darwin from December 2005.

The new services from Singapore to Darwin and return will operate four days a week using Airbus 320 aircraft and will create additional capacity of approximately 37,000 seats per year into Darwin. Importantly, the commencement of Tiger Airways services into Darwin is expected to promote via Singapore additional passengers from other Tiger Airways ports including Vietnam, Thailand, India, Macau, Southern China and the Philippines.

For the September quarter 2005, NT Airports reported a 21.8 percent increase in international passengers above the previous year. The new services from Tiger Airways will provide an increase of approximately 40 percent in international seat capacity into Darwin.

AIF Chief Operating Officer, Mitch King said, "The commencement of 'low cost' services into Darwin from Asia represents an important development for NT Airports and is a result of the route development initiatives pursued by NT Airports in partnership with the NT Government."

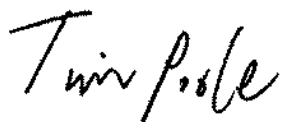
The strategy of actively pursuing route expansion has been successful at other airports in which AIF is invested, such as Gold Coast, Perth and Melbourne, and has driven strong passenger growth during the past few years.

AIF owns 25.4 percent of NT Airports.

For more information please see attached release.

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Tim Poole
Managing Director
Hastings Funds Management



Clare Martin
CHIEF MINISTER
Tourism Minister



9 November 2005

TIGER TERRIFIC NEWS FOR THE TERRITORY

Chief Minister and Tourism Minister Clare Martin said today's announcement that low-cost carrier Tiger Airways was about to begin regular Singapore-Darwin services would be a major boost for Territory tourism.

Ms Martin said the news that Tiger planned four return services a week between Singapore and Darwin from December 19 was "terrific news" for the Territory.

"Increasing international air services into the Territory is a key Government priority.

"Extra air services between Darwin and a major international hub like Singapore creates huge opportunities for the Territory," Ms Martin said.

"Today's announcement means an extra 720 seats a week, or 37 000 seats a year, between Singapore and Darwin.

"This represents an increase of almost 40 per cent in weekly international seat capacity into Darwin and is the highest international seat capacity into Darwin since April 2001.

"There is no doubt an increase in seat capacity of this magnitude between Darwin and a major hub like Singapore will produce positive results for Territory tourism."

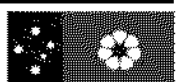
At a press conference with Tiger Airways CEO, Tony Davis, Ms Martin announced that Tiger Airways and the Territory had agreed to a three-year joint marketing plan to promote the new service. The Territory has committed \$350 000 a year over the three years to promote the new service.

"Tiger's announcement means easier access for international visitors wanting to experience the Territory. It also gives Territorians a chance to take advantage of genuine low-cost fares to a range of exciting Asian locations," Ms Martin said.

Mr Davis said Tiger Airways will provide the "boast factor" to people in countries such as Vietnam to say "I have been to Australia" when they travel to Darwin through Singapore.

"This is another significant step along the way to improving international airline access into the Territory. The bottom line is it means more visitors into the Territory and more travel options for Territorians," Ms Martin said.

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MEDIA RELEASE

DARWIN INTERNATIONAL AIRPORT WELCOMES TIGER AIRWAYS FLIGHTS FROM SINGAPORE

Singapore based Tiger Airways has announced today it will operate a Singapore - Darwin - Singapore service from 19 December 2005 with its 180 seat Airbus 320 one class aircraft.

The services will arrive and depart Darwin every Tuesday, Thursday, Saturday and Monday with connecting flights from Singapore to other destinations on the expanding Tiger network including Vietnam, Thailand, Macau, India and the Philippines.

This will be the first "low cost" airline service from Asia to Darwin and reflects that Darwin, only 4 hours flying time from Singapore, is the natural Australian northern gateway to Asia being comfortably within the range of modern narrow body aircraft types favoured by "low cost" carriers.

Ian Kew, CEO of Darwin International Airport said "it is particularly exciting that Tiger intends to promote visits to Darwin from all cities on its network. This means development of new origin markets to the Northern Territory from Vietnam, Thailand, India, Macau and the delta region of Southern China and the Philippines as well as from Singapore. Short break visits will be encouraged to Darwin and growth from such new markets should help reduce the traditional seasonality by visitors to the top end".

A higher visibility of the Northern Territory in these markets will also help promote Darwin as a stopover destination for travellers heading elsewhere in Australia.

A low cost airline from Asia will assist in encouraging an increase in Asian student numbers at Northern Territory educational facilities and facilitate regular visits by families and friends of such students.

Low fares will also encourage Northern Territory residents to visit Asia more often on vacations, to explore additional destinations in Asia and to develop expanded business relationships

Mr. Kew added 'the anticipated additional 37,000 seats per year added by Tiger Airways into Darwin represents a massive 38% expansion in capacity greatly increasing access for visitors to the Northern Territory and providing the highest number of international seats to Darwin since April 2001.

These new services will broaden travel options whilst complimenting existing long haul services to Darwin.

Darwin International Airport is pleased to welcome Tiger Airways and will work with Tiger Airways to establish Darwin as the "low cost international gateway to Australia".

FACTSHEET

November 2005



TIGER AIRWAYS AT A GLANCE

Tiger Airways addresses the needs of travelers looking for a reliable low fare carrier to serve the Asia Pacific and has responded well to the tremendous growth of air travel and the rise of budget travel in the region.

Based at Singapore's Changi International Airport, destinations currently encompass airports within a four-hour flying radius of Singapore.

We offer passengers not only one of the lowest possible airfares in the market but safe, reliable and convenient point-to-point air travel to Asian destinations we serve.

Established in December 2003, Tiger Airways took to the air on September 15, 2004 with the inauguration of service between Changi International Airport and Bangkok International Airport in Thailand. The airline now serves ten cities around Asia with a fleet of four new Airbus A320 aircraft with more new destinations to come.

Our founding shareholders are: Singapore Airlines Limited (49%); Indigo Partners LLC, the investment firm founded by Bill Franke, (24%); Irelandia Investments Limited, the private investment arm of Tony Ryan and his family, (16%); and Temasek Holdings Pte Ltd (11%).

CORE BUSINESS STRATEGY

The low-cost carrier model is based on three customer-focused core strategies:

- a. market stimulation - creating opportunities for new travelers and empowering budget-conscious people to fly more often;
- b. stringent cost controls throughout our operations so that we can keep our fares low for travelers ;
- c. capacity utilisation - maximising the number of sectors served per plane in a day with efficient air traffic planning

CHOICE DESTINATIONS

Tiger Airways flies to 11 cities in six countries from Singapore Changi Airport:

Country	City	Airport
Australia	Darwin	Northern Territories Airport NEW! Flights to commence 19 th Dec 2005
Macau SAR	Macau	Macau International Airport
Thailand	Bangkok	Bangkok International Airport
	Chiang Mai	Chiang Mai International Airport
	Hat Yai	Hat Yai International Airport
	Krabi	Krabi Airport
	Phuket	Phuket International Airport
Vietnam	Hanoi	Noi Bai International Airport
	Ho Chi Minh City	Tan Son Nhat International Airport
Indonesia	Padang	Mingangkabau International Airport
Philippines	Manila (Clark)	Diosdado Macapagal International Airport

Tiger Airways also offers daily flights between Macau and Manila (Clark).

Two-Letter Code: TR

Three-Letter Code: TGW

EASE OF BOOKINGS

24-hour online booking: Book online at our website at any time. Just select your travel requirements to proceed with the reservation.

Ticket counters at airports: Tiger Airways currently operates four ticket counters located in Singapore, Bangkok, Phuket and Macau Airports (for same day travel ticket sales).

Phone Bookings:

Singapore - 9 am - 9 pm daily (including Public Holidays)

Telephone	+65 653-TIGER (653-84437)
Agent Hotline	+65 6580 7688
Fax Number	+65 6580 7564

International - 9 am - 9 pm (including Public Holidays)

International	+65 6580-7630
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**Thailand - 8 am - 8 pm Mondays to Fridays, 8 am - 6 pm Saturdays
(closed on Sundays and Public Holidays)**

Telephone	+66 2 206-2222
Fax Number	+66 2 206-2223

Vietnam - 8 am - 8 pm (excluding Public Holidays)

Ho Chi Minh City	Telephone	+84-8 911-1239
	Fax Number	+84-8 404-1293
Hanoi	Telephone	+84-4 945-4565
	Fax Number	+84-4 945-4575

All times shown are local

FLEET SPECIFICATIONS:

- Four Airbus A320 aircraft, all powered by International Aero Engines (IAE) V2500 engines, a modern jet engine with proven track record of reliability and efficiency
- Tiger Airways uses a single aircraft type for operational efficiencies which lowers cost
- Tiger Airways A320 aircraft have a single-class configuration of 180 seats
- Tiger Airways aims to have one of the newest fleets among the low cost carriers
- Tiger Airways purchased 8 new A320 aircraft from Airbus and will take delivery of 2 aircraft in March 2006, 3 more aircraft in Winter 06 and 3 more aircraft in Summer 07.

SAFETY:

- Tiger Airways has committed S\$110 million for a 5-year maintenance contract with SIA Engineering

- 24-hour Fleet Technical Management and provision of maintenance, repair and overhaul (MRO) services by SIA Engineering
- Our aircraft maintenance program satisfies the safety standards required by Civil Aviation Authority of Singapore (CAAS)
- Our pilots are trained inline with industry standards and aviation regulations to ensure the highest safety standards are met
- Our cabin crew are all trained and qualified on evacuation procedures and drills, fire fighting, security, survival training, first aid, use of emergency equipment in preparation to handle any situation

SECURITY:

- Bullet-proof cockpit doors installed across its fleet
- Security cameras installed in passenger cabin for customer and crew safety

For more details, please visit www.tigerairways.com

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