



Australian Infrastructure Fund Limited
A.C.N. 063 935 553

Level 15, 90 Collins Street
Melbourne Vic 3000 Australia
Telephone (613) 9654 4477
Facsimile (613) 9650 6555
www.aif.net.au

TO: Australian Stock Exchange Limited
Company Announcements Office
10th Floor, 20 Bond Street
Sydney NSW 2000

FROM: Claire Filson, Company Secretary

DATE: 14 February 2006

PAGES: 1

AUSTRALIAN INFRASTRUCTURE FUND (CODE AIX)

NOTIFICATION OF NET TANGIBLE ASSET BACKING

The unaudited Net Tangible Asset (NTA) backing of the Australian Infrastructure Fund (the combined Australian Infrastructure Fund Limited and the Australian Infrastructure Fund Trust) (AIF) as at 31 January 2006 was 223.19 cents per stapled security after taking into account taxation on realised and unrealised gains and including deferred tax assets and liabilities.

Claire Filson
Company Secretary
Australian Infrastructure Fund

For further enquiries, please contact:

Peter McGregor
Chief Operating Officer
Australian Infrastructure Fund
Tel: (03) 9654 4477
Fax: (03) 9650 6555
E-mail: investor_relations@aif.net.au
Website: www.aif.net.au