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ASX Announcement

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NT Airports announces the opening of Bunnings Warehouse at Darwin Airport

Attached is an announcement from NT Airports.

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MEDIA RELEASE

DARWIN INTERNATIONAL AIRPORT WELCOMES THE OPENING OF BUNNINGS WAREHOUSE

Today, Darwin International Airport, Northern Territory Government and Bunnings officially opened the new \$9M major retail hardware store in the Airports new Business Park.

The opening is considered a major milestone at the Airport as Bunnings Warehouse is the cornerstone development for the Commercial Precinct which contains up to 35 hectares of land earmarked for non aviation commercial development.

The development of the the Commercial Precinct was denoted as one of three precinct areas in the Airport Masterplan and Environment Strategy approved by Federal Government in 2004. Works are currently underway at the Bunnings site involving planting of native trees and shrubs to beautify the site for shoppers and the public in keeping with those strategies..

Two new access roads to the Business Park were opened last week. Osgood Drive and Neale Street will connect the Bunnings development with the Airport and provide a second major access road for motorists approaching from the CBD. Osgood Drive is the primary access to Bunnings Warehouse.

Chief Executive Officer of Darwin International Airport, Mr Ian Kew, said "It is our intention to pursue further commercial development that would benefit from a location close to the airport and central to Darwin's northern suburbs".

Darwin company Sunbuild was awarded the \$8.3 million contract to build the retail warehouse leased by Northern Territory Airports to Bunnings Hardware. The 14,000 square metre Bunnings Warehouse has

more than 7,000 square metres of trading floor space, a garden centre, trade timber yard and more than 400 car bays.

"We have a long-term goal to develop a thriving commercial and retail centre on airport land" said Mr Kew. "The opening of Bunnings, our anchor tenant, is a landmark event heralding the start of a new and exciting commercial development for the Airport". "We are working hard to further develop the area's potential for bulky goods, retail and service industry providers".

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Darwin International Airport – 8920 1808**